

DAFTAR ISI

HALAMAN JUDUL.....	i
HALAMAN PERSETUJUAN.....	ii
HALAMA PENGESAHAN KELULUSAN UJIAN.....	iii
PERNYATAAN ORISINALITAS SKRIPSI.....	iv
HALAMAN MOTTO DAN PERSEMBAHAN.....	v
ABSTRACT.....	vi
ABSTRAK.....	vii
KATA PENGANTAR.....	viii
DAFTAR TABEL.....	xiv
DAFTAR GAMBAR.....	xv
DAFTAR LAMPIRAN.....	xvi
BAB I PENDAHULUAN	
1. Latar Belakang.....	1
2. Rumusan Masalah.....	18
3. Tujuan Penelitian	19
4. Sistematika Penulisan.....	20
BAB II TINJAUAN PUSTAKA	
2.1 Landasan Teori.....	22
2.1.1 Teori Keagenan (<i>Agency Theory</i>).....	22
2.1.2 <i>Shareholders Value Maximization Theory</i>	24
2.1.3 Teori Kepuasan Manajer.....	26

2.1.4 Pengertian Hedging.....	27
2.1.5 Jenis-jenis Instrumen Derivatif Hedging.....	28
2.1.6 <i>Debt to Equity Ratio</i>	31
2.1.7 <i>Interest Coverage Ratio</i>	32
2.1.8 <i>Growth Opportunity</i>	32
2.1.9 <i>Firm Size</i>	33
2.1.10 <i>Current Ratio</i>	33
2.1.11 <i>Foreign Liability</i>	34
2.1.12 <i>Managerial Ownership</i>	35
2.1.13 <i>Institutional Ownership</i>	35
2.2 Penelitian Terdahulu.....	36
2.3 Beda Penelitian.....	42
2.4 Kerangka Pemikiran Teoritis dan Perumusan Hipotesis.....	43
2.4.1 Pengaruh <i>Debt to Equity Ratio</i> Terhadap <i>Hedging</i>	43
2.4.2 Pengaruh <i>Interest Coverage Ratio</i> Terhadap <i>Hedging</i> ..	43
2.4.3 Pengaruh <i>Growth Opportunity</i> Terhadap <i>Hedging</i>	44
2.4.4 Pengaruh <i>Firm Size</i> Terhadap <i>Hedging</i>	45
2.4.5 Pengaruh <i>Current Ratio</i> Terhadap <i>Hedging</i>	45
2.4.6 Pengaruh <i>Foreign Liability</i> Terhadap <i>Hedging</i>	46
2.4.7 Pengaruh <i>Managerial Ownership</i> Terhadap <i>Hedging</i> ..	46
2.4.8 Pengaruh <i>Institutional Ownership</i> Terhadap <i>Hedging</i> ..	47

BAB III METODE PENELITIAN

3.1 Variabel Penelitian dan Definisi Operasional.....	49
---	----

3.1.1 Variabel Penelitian.....	49
3.1.2 Definisi Operasional.....	50
3.1.2.1 <i>Hedging</i>	50
3.1.2.2 <i>Debt to Equity Ratio</i>	50
3.1.2.3 <i>Interest Coverage Ratio</i>	51
3.1.2.4 <i>Growth Opportunity</i>	52
3.1.2.5 <i>Firm Size</i>	53
3.1.2.6 <i>Current Ratio</i>	53
3.1.2.7 <i>Foreign Liability</i>	54
3.1.2.8 <i>Managerial Ownership</i>	54
3.1.2.9 <i>Institutional Ownership</i>	54
3.2 Populasi dan Sampel.....	56
3.3 Jenis dan Sumber Data.....	60
3.4 Metode Pengumpulan Data.....	60
3.5 Teknik Analisis Data.....	60
3.5.1 Analisis Statistik Deskriptif.....	60
3.5.2 Analisis Regresi Logistik.....	61
BAB IV HASIL PENELITIAN DAN PEMBAHASAN	
4.1 Deskripsi Objek Penelitian.....	66
4.2 Analisis Data.....	66
4.2.1 Analisis Statistik Deskriptif.....	67
4.2.2 Analisis Regresi logistik.....	74
4.2.2.1 <i>Overall Fit Model</i>	74

4.2.2.2 Uji Kelayakan Model.....	78
4.2.2.3 Uji <i>Cox and Snell's R Square</i> dan <i>Nagelkerke's R Square</i>	79
4.2.2.4 <i>Classification Plot</i>	80
4.2.2.5 Uji Koefisien Regresi.....	81
4.3 Pembahasan.....	86
4.3.1 Hipotesis 1.....	86
4.3.2 Hipotesis 2.....	86
4.3.3 Hipotesis 3.....	87
4.3.4 Hipotesis 4.....	88
4.3.5 Hipotesis 5.....	89
4.3.6 Hipotesis 6.....	90
4.3.7 Hipotesis 7.....	91
4.3.8 Hipotesis 8.....	92
BAB V PENUTUP	
1. Simpulan.....	94
2. Keterbatasan Penelitian.....	97
3. Saran.....	98
DAFTAR PUSTAKA	100
LAMPIRAN	103