DAFTAR PUSTAKA

Agustin, Syamsul, & Zuhroh, S. (2025). Earnings Management and Tax Avoidance in Determining Firm Value in the Financial Sector. *International Journal of Economics Social and Technology*, *4*(1).

Alfarisy, M. S., Hartono, S. B., & Nurudin. (2025). The Effect of Profitability and Leverage on Firm Value with Firm Size as a Moderating Variable. *Journal of Islamic Finance and Banking*, *7*(2), 269–306. https://doi.org/10.58777/rfb.v1i1.34

Anasta, L., Pajak, P., Perusahaan, N., Laba, M., & Agen, T. (2019). Pengaruh Keuntungan dan Penghindaran Pajak terhadap Pengelolaan Keuntungan dan Dampaknya terhadap Nilai. *European Journal of Business and Management*, *11*(27), 32–46. https://doi.org/10.7176/EJBM

Andes, S. L., Nuzula, N. F., & Warokinasih, S. (2020). Competitive Advantage as Mediating Factor for Creating Firm Value : A Literature Review Competitive Advantage as Mediating Factor for Creating Firm Value : A Literature Review. *BISNIS & BIROKRASI: Jurnal Ilmu Administrasi Dan Organisasi*, *27*(1). https://doi.org/10.20476/jbb.v27i1.11760

Armana, I. M. R., & Purbawangsa, I. B. A. (2021). the Effect of Profitability, Firm Size, Capital Structure and Tax Avoidance on Firm Value. *Russian Journal of Agricultural and Socio-Economic Sciences*, *119*(11), 31–40. https://doi.org/10.18551/rjoas.2021-11.04

Chang, E. V., & Wirianata, H. (2025). Leverage Dynamics: the Role of Profitability and Firm Size in Shaping Firm Value. *International Journal of Application on Economics and Business (IJAEB)*, *3*(2), 2987–1972. https://doi.org/10.24912/ijaeb.v3i2.1084-1098

Diba, D. F. (2020). *Ownership Structure, Tax Avoidance, dan Firm Value dengan Tinjauan Agency Theory dan Signaling Theory (Studi Empiris Perusahaan Sektor Manufaktur yang …*. https://dspace.uii.ac.id/handle/123456789/28363

Erbach, A. S., Ekonomi, F., Bisnis, D., & Musamus, U. (2020). Pengungkapan Intellectual Capital Dan Nilai Pasar Ekuitas Terhadap Biaya Modal Ekuitas. *Musamus Accounting Journal*, *3*(1), 23–29. https://ejournal.unmus.ac.id/index.php/acc. doi: doi.org/10.35724/maj.v3i1.3847

Ghozali, I. (2021). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 26 Edisi 10* (10th ed.).

Gozali, I. (2023). *Partial Least Squares Konsep, Teknik dan Aplikasi Menggunakan Program SmartPLS 4.0* (1st ed.).

Guedrib, M., & Marouani, G. (2023). The interactive impact of tax avoidance and tax risk on the firm value : new evidence in the Tunisian context. *Asian Review of Accounting*, *31*(2), 203–226. https://doi.org/10.1108/ARA-03-2022-0052

Halik, B. R., Supeni, E., & Danirizka, Y. S. (2024). Profitabilitas Perusahaan Makanan dan Minuman (2020-2022): Dampak dari Ukuran Perusahaan , Inflasi , dan Leverage. *JEBS (Jurnal Ekonomi, Bisnis, Dan Sosial)*, *2*(2), 82–94.

Hapsoro, D. D., Karina, D. S., Darmawan, M., Wahono, P., & Pahala, I. (2024). The Influence of Profitability , Leverage , Sales Growth , and Book Tax Differences on Corporate Tax Avoidance. *Moneter : Jurnal Keuangan Dan Perbankan*, *12*(2), 258–267.

Hartati, L., Apollo, Kurniasih, A., & Siswanti, I. (2024). The Role of Profit Management as an Intervening Variable Towards Determinants of Firm Value. *Journal of Law and Sustainable Development*, *12*(1), e2852. https://doi.org/10.55908/sdgs.v12i1.2852

Heriyanto, M. (2023). *Turun, Indofood catatkan laba bersih Rp6,35 triliun pada 2022*. Antara Kantor Berita Indonesia. https://www.antaranews.com/berita/3460842/turun-indofood-catatkan-laba-bersih-rp635-triliun-pada-2022?utm_source

Hery. (2023). *Analisis Laporan Keuangan: Integrated and Comprehensive Edition*.

Jensen, M. C., & Meckling, W. H. (1976). *THEORY OF THE FIRM : MANAGERIAL BEHAVIOR , AGENCY COSTS AND OWNERSHIP STRUCTURE*. *3*, 305–360.

Kasibi, G. L., Fauzan, M. F., Ibrahim, F. R., & Tarmidi, D. (2023). Firm Value: Impact Financial Performance, Leverage, Firm Size, and Tax Avoidance. *International Journal of Management Studies and Social Science Research*, 451–458.

Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2020). *Intermediate Accounting, 17th Edition*.

Komara, A., Ghozali, I., & Januarti, I. (2020). Examining the Firm Value Based on Signaling Theory. *Advances in Economics, Business and Management Research*, *123*(Icamer 2019), 1–4. https://doi.org/10.2991/aebmr.k.200305.001

Kontan.co.id. (2020, November 23). Akibat penghindaran pajak, Indonesia diperkirakan rugi Rp 68,7 triliun. *Nasional.Kontan*, 2–5. https://nasional.kontan.co.id/news/akibat-penghindaran-pajak-indonesia-diperkirakan-rugi-rp-687-triliun#:~:text=Tax Justice Network melaporkan akibat penghindaran pajak%2C Indonesia,sebesar Rp 14.149 per dollar Amerika Serikat %28AS%29.

Laksmi, A. C., & Apriliyasari, A. (2025). The impact of liquidity , solvency , profitability and activity on the value of food and beverage manufacturing companies listed on the Indonesia Stock Exchange for the 2019-2023 period. *International Conference on Accounting and Finance*, *3*, 100–113.

Lim, M., Hutagalung, G., & Ria Ginting, R. (2024). Factors Affecting the Company'S Value With Tax Avoidance As Intervening Variable. *Економіка Та Суспільство*, *64*. https://doi.org/10.32782/2524-0072/2024-64-128

Marwat, J., Kumar, S., Rajput, O., Dakhan, S. A., Kumari, S., & Ilyas, M. (2023). Tax avoidance as earning game player in emerging economies : evidence from Pakistan. *South Asian Journal of Business Studies*, *12*(2), 186–201. https://doi.org/10.1108/SAJBS-10-2020-0379

Matthew, C., & Hastuti, T. (2025). PENGARUH CAPITAL STRUCTURE , PROFITABILITY , FIRM SIZE , DAN LEVERAGE TERHADAP FIRM VALUE. *Jurnal Multiparadigma Akuntansi*, *VII*(3), 1005–1013.

Mediyanti, S., Kadriyani, E., Sartika, F., Astuti, I. N., Eliana, E., & Wardayani, W. (2021). Tobin ' s Q Ratio Sebagai Alat Ukur Nilai Perusahan Bank Tobin ' s Q Ratio as a Measure Tool for the Value of a Islamic. *Jurnal Pendidikan Ilmu-Ilmu Sosial*, *13*(1), 242–247. https://doi.org/https://doi.org/10.24114/jupiis.v13i1.24193

Nabilah, A., & Kuntadi, C. (2023). Factors that influence Tax Avoidance : Profitability , Leverage , and Company Size. *Journal of Social Science Academia*, *1*, 10–21.

Nebie, M., & Cheng, M. (2023). Corporate tax avoidance and firm value : Evidence from Taiwan Corporate tax avoidance and firm value : Evidence from Taiwan. *Cogent Business & Management*, *10*(3). https://doi.org/10.1080/23311975.2023.2282218

Prameswari, I. A. N., & Sari, D. M. M. Y. (2024). Relationship between Tax Avoidance, Leverage and Dividend Policy on Company Value. *Jurnal Inovasi Akuntansi (JIA)*, *2*(2), 182–192. https://doi.org/10.36733/jia.v2i2.10278

Purwaningsih, S. (2022). Effect of Tax Avoidance and Profitability on Firm Value : Corporate Transparency as a Moderating Variable. *Asian Journal of Economics, Business and Accounting*, *22*(21), 196–203. https://doi.org/10.9734/AJEBA/2022/v22i2130703

Putri, S. D., Pahlevi, C., & Rahim, F. R. (2025). *Effect of Operating Leverage and Financial Leverage on Firm Value through Financial Performance* (Vol. 2024, Issue January 2021). Atlantis Press International BV. https://doi.org/10.2991/978-94-6463-758-8_92

Rahmawati, D., & Ayu Nani, D. (2021). PENGARUH PROFITABILITAS, UKURAN PERUSAHAAN, DAN TINGKAT HUTANG TERHADAP TAX AVOIDANCE (STUDI EMPIRIS PADA PERUSAHAAN PERTAMBANGAN YANG TERDAFTAR DI BEI PERIODE TAHUN 2016-2019). *JURNAL AKUNTANSI DAN KEUANGAN*, *26*. https://doi.org/10.23960/jak.v26i1.246

Riduwan. (2025). ANALYSIS OF THE IMPACT OF PROFITABILITY , LEVERAGE AND FINANCIAL DISTRESS ON TAX AVOIDANCE IN FOOD & BEVERAGE COMPANIES ON THE IDX (2019-2023). *INCOME : Jurnal Akuntansi Dan Keuangan*, *6*, 110–129. https://doi.org/https://doi.org/10.38156/akuntansi.v6i2

Ruchba, S. M., & Fernanda, M. O. (2025). Analisis rasio keuangan terhadap profitabilitas perbankan syariah di Indonesia. *Jurnal Kebijakan Ekonomi Dan Keuangan*, *4*(2), 230–236. https://doi.org/10.20885/JKEK.vol4.iss2.art10

Sari, D. N. (2021). Pengaruh Profitabilitas, Likuiditas, Ukuran Perusahaan, Dan Struktur Aset Terhadap Struktur Modal. *JURNAL RISET MAHASISWA AKUNTANSI*, *9*(2), 23–31. https://doi.org/10.24912/jpa.v5i1.22166

Siwi, T., Purwanti, Y., Muhammad, R., & Grediani, E. (2025). The effect of corporate governance , tax avoidance , and profitability on earnings management. *Jurnal Akuntansi Dan Auditing Indonesia*, *29*(1). https://doi.org/https://doi.org/10.20885/jaai.vol29.iss1.art8

Spence, M. (1973). Job Market Signaling. *The Quarterly Journal of Economics*, *87*(3). https://doi.org/https://doi.org/10.2307/1882010

Stephen A, R., Randolph W, W., & Bradford D, J. (2020). *Essentials of Corporate Finance*.

Sugiyono. (2023). *Metode Penelitian Kuantitatif, Kualitatif, dan R&D* (D. I. Sutopo (ed.); 5th ed.).

Sulistiyanto, D. R., & Tjaraka, H. (2024). MANAGERIAL OWNERSHIP, COMPANY SIZE, AND PROFITABILITY AS DETERMINANT FACTORS OF TAX AVOIDANCE IN FOOD AND BEVERAGE COMPANIES LISTED ON THE IDX IN 2020-2023. *Indonesian Interdisciplinary Journal of Sharia Economics (IIJSE)*, *7*(3), 8749–8769.

Susilowati, E., Fadilah, A. K. W., Putri, S. Y., Andayani, S., & Kirana, N. W. I. (2024). Maximizing Firm Value: Analyzing Profitability and Leverage with Tax Avoidance Interventions. *Journal of Accounting and Strategic Finance*, *7*(1), 114–132. https://doi.org/10.33005/jasf.v7i1.450

Wibowo, S. A. (2025). Penggunaan EViews dalam Pengujian Data Panel untuk Penelitian Akuntansi : Pendekatan Konseptual dan Aplikatif. *Reviu Akuntansi Dan Bisnis Indonesia*, *9*(1), 13. https://doi.org/10.18196/rabin.v9i1.26898

Widati, S., Asiah, N., Kamela, H., & Hidayat, T. A. (2024). Effective Tax Rates : Firm Size , Leverage and Return on Assets. *International Journal of Asian Business and Management*, *3*(2), 131–148. https://doi.org/https://doi.org/10.55927/ijabm.v3i2.7664

Yuliandana, S., Junaidi, & Ramadhan, A. (2021). Pengaruh Tax Avoidance Terhadap Nilai Perusahaan Studi Pada Perusahaan Manufaktur yang Terdaftar Di BEI. *Jurnal Ilmiah Akuntansi Kesatuan*, *9*(1).