

ABSTRACT

This study aims to examine and analyze the mediating role of financial performance, profitability on the influence of environmental performance, and sustainability reports on firm value. This test is carried out on three research data models, namely the combination of public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX), on public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock. Exchange (SGX).

This study population is all issuers indexed on the Sri-Kehati index on the Indonesia Stock Exchange (IDX) and all issuers reporting sustainability reports on the Singapore Stock Exchange (SGX) in 2016-2019. The sample selection method used a purposive sampling method. The number of research samples used was 236 sample data. After going through the screening, the processed data were 104. This study arranged data with a balanced panel with a total of 25 (twenty-five) hypotheses—data processing using statistical application program SPSS Process Hayes ver.35.

The test accepts the hypothesis that environmental performance has a positive effect on the financial performance of profitability. It happens to the combined public companies in the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX). It also hypothesizes, for the public company on the Sri_Kehati Indonesian Stock Exchange index (IDX) but does not accept public companies on the Singapore Stock Exchange (SGX). Accept the environmental performance hypothesis has a positive effect on the firm value on the combined public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX), and accepting a specific hypothesis for public companies on the Singapore Stock Exchange (SGX). But did not accepted for the public company on the Sri_Kehati Indonesian Stock Exchange (IDX) index. Accepted the financial performance hypothesis of profitability positively affects the firm value of the combined public companies of the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX). And it was also accepted for public companies on the Singapore Stock Exchange (SGX). Likewise, it accepted for the Sri_Kehati Indonesian Stock Exchange (IDX) index public company. Accepted the hypothesis of the sustainability report has a positive effect on the firm value on the combined public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX), and accepting for public companies on the Singapore Stock Exchange (SGX). But did not accept the public company on the Sri_Kehati Indonesian Stock Exchange (IDX) index. Accepted the sustainability report's hypothesis has a positive effect on the financial performance of profitability of the combined public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX). Still, it does not accept the specific hypothesis for public companies on the Singapore Stock Exchange (SGX). Likewise, it does not accept

the Sri_Kehati Indonesian Stock Exchange (IDX) index for the public company. Accepted the financial performance hypothesis of profitability could mediate the effect of environmental performance on firm value in the combination of public companies. It happened to the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX), accepting for public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index.). However, it does not accept public companies on the Singapore Stock Exchange (SGX). Accepted the financial performance hypothesis of profitability could mediate the effect of sustainability reports on firm value in the combined public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX). However, it does not accept a specific hypothesis for the public company on the Sri_Kehati Indonesian Stock Exchange (IDX) index. Likewise, it does not accept public companies on the Singapore Stock Exchange (SGX). Not accepted the hypothesis, which states that there are differences in the value of environmental performance in public companies on the Sri_Kehati Indonesian Stock Exchange (IDX) index and public companies on the Singapore Stock Exchange (SGX). Accept the hypothesis that there are differences in the sustainability report's value, the financial performance of profitability, and the value of the company in the Sri_Kehati Indonesian Stock Exchange (IDX) index public company with the public company on the Singapore.

Keywords: Environmental Performance, Financial Performance, Sustainability Reports, Firm Value.

