

ABSTRACT

This study analyzed the effect of corporate governance implementation on firm value with the proxy of board size, board meetings, audit committee meetings, and share ownership structure in non-financial companies listed on the Indonesia Stock Exchange during 2017-2019.

The research data were obtained from the company's annual report through the Indonesia Stock Exchange website and the Bloomberg Laboratory, Diponegoro University. The samples used in the study came from 85 companies with 126 data observations. The research data were processed and analyzed using multiple linear regression with SPSS version 25. The method used was Ordinary Least Square (OLS).

The study results proved that an increase in board size, board meetings, and institutional ownership would increase the firm value. Audit committee meetings and managerial ownership had an inverse effect. In comparison, the public ownership and concentration of ownership did not affect the firm value.

Keywords: Corporate Governance, Ownership Structure, Agency Theory, Tobin's Q, Non-financial Companies

