

ABSTRACT

This study aims to analyze the effect of Good Corporate Governance (GCG) and Corporate Social Responsibility (CSR) on the value and performance of companies indexed by LQ45 shares on the Indonesia Stock Exchange (IDX) during the 2021-2024 period. The main problem in this study is whether GCG consisting of Managerial Ownership, Institutional Ownership, Proportion of Independent Commissioners, Audit Committee, Board of Director Size and CSR has an influence on company value and performance. This research was made by adapting the research of Asyik dkk., (2024) entitled "Good Corporate Governance or Corporate Social Responsibility: Which Affects the Firm Value and Performance?"

This research method uses multiple linear regression with sustainability reports and Bloomberg financial data as sequential data. This study has a sample of 17 companies that consistently implement GCG and disclose CSR during 2021-2024.

This study provides results that there is an influence between Institutional Ownership, Proportion of Independent Commissioners, Audit Committee on firm value and performance. Board of Director Size has a positive effect on company performance only. CSR has no effect on firm value and performance. The results of this study indicate that aspects of GCG, both quality and quantity, have not been prioritized and CSR disclosure has not become the main consideration for investors as a company assessment in Indonesia during 2021-2024.

Keywords: Good Corporate Governance (GCG), Managerial Ownership, Institutional Ownership, Proportion of Independent Commissioners, Audit Committee, Board of Director Size, Corporate Social Responsibility (CSR), Company Value, Company Performance.