

DAFTAR PUSTAKA

- Abdullah, H., Isiksal, A. Z., & Rasul, R. (2023). Dividend policy and firm value: evidence of financial firms from Bursa Istanbul under the IFRS adoption. *Journal of Financial Reporting and Accounting*. doi: 10.1108/JFRA-04-2022-0147
- Agegneu, A., & Gujral, T. (2022). Determinants Of Profitability: Evidence From Selected Manufacturing Company In Hawassa, Ethiopia. In *Journal of Positive School Psychology* (Vol. 2022, Issue 6). Retrieved from <http://journalppw.com>
- Alamsyah, S., & Meylida, S. D. (2021). ANALISIS PERBANDINGAN KINERJA CAR, ROA, NIM, BOPO DAN LDR PERBANKAN SYARIAH DENGAN PERBANKAN KONVENSIONAL. *Balance Vocation Accounting Journal*, 4(2). doi: 10.31000/bvaj.v4i2.4078
- Alfianita, A., & Santosa, P. W. (2022). Effect of Dividend Policy, Capital Structure, Profitability, and Growth on Firm Value. *Journal of Accounting, Management, and Economics Research (JAMER)*, 1(1), 1–16. doi: 10.33476/jamer.v1i1.3
- Aminu Ibrahim, M., & Abdulwahab Sulaiman, S. (2020a). *Effects of Financial Performance, Capital Structure and Firm Size on Firms' Value of Insurance Companies in Nigeria*. Retrieved from <https://www.researchgate.net/publication/339130941>
- Aminu Ibrahim, M., & Abdulwahab Sulaiman, S. (2020b). *Effects of Financial Performance, Capital Structure and Firm Size on Firms' Value of Insurance Companies in Nigeria*. Retrieved from <https://www.researchgate.net/publication/339130941>
- Andriana, G., Setiawan, A., Wirawan, S., Djajadikerta, H., Studi Akuntansi, P., & Ekonomi, F. (2024). Jambura Accounting Review Pengaruh CAR, LDR, NPL, dan ROA Terhadap Harga Saham Bank BUMN. *Jambura Accounting Review*, 5(1), 1–12.
- Arofah, S. N., & Khomsiyah. (2023). Pengaruh Good Corporate Governance dan Environmental Social Governance terhadap Nilai Perusahaan dengan Kinerja Keuangan Sebagai Moderasi. *Jurnal Informatika Ekonomi Bisnis*, 125–133. doi: 10.37034/infeb.v5i1.208
- Awad, A. B., Khalaf, B. A., & Afzal, A. (2023). THE POWER OF BOARD SIZE AND GENDER DIVERSITY ON THE VALUE OF COMPANIES LISTED ON EMERGING MARKETS. *Corporate Law and Governance Review*, 5(2), 128–139. doi: 10.22495/clgrv5i2p14

- Badjuri, A., Jaeni, J., & Kartika, A. (2021). Peran Corporate Social Responsibility Sebagai Pemoderasi Dalam Memprediksi Profitabilitas Dan Ukuran Perusahaan Terhadap Agresivitas Pajak Di Indonesia: Kajian Teori Legitimasi. *Jurnal Bisnis Dan Ekonomi*, 28(1), 1–19. doi: 10.35315/jbe.v28i1.8534
- Basuki, A. T., & Yuliadi, I. (2014). *ELECTRONIC DATA PROCESSING (SPSS 15 dan EVIEWS 7)*.
- Berger, A. N., Humphrey, D. B., Berg, S., Cooper, B., Ferrier, G., & Maudos, J. (1997). Evaluating the Performance of Financial Institutions introduction. In *Journal of Operational Research*. Retrieved from <http://ssrn.com/abstract=2140><https://ssrn.com/abstract=2140><http://ssrn.com/abstract=2140>
- Bon, S. F., & Hartoko, S. (2022). The Effect of Dividend Policy, Investment Decision, Leverage, Profitability, and Firm Size on Firm Value. *European Journal of Business and Management Research*, 7(3), 7–13. doi: 10.24018/ejbmr.2022.7.3.1405
- Brigham, E. F. ., & Houston, J. F. . (2019). *Fundamentals of financial management*. Cengage.
- Budagaga, A. R. (2020). Determinants of banks' dividend payment decisions: evidence from MENA countries. *International Journal of Islamic and Middle Eastern Finance and Management*, 13(5), 847–871. doi: 10.1108/IMEFM-09-2019-0404
- Damayanti, T., & Andriyani, D. (2022). ANALISIS RASIO KEUANGAN PERBANKAN UNTUK MENILAI KINERJA KEUANGAN BANK. *Yudishtira Journal : Indonesian Journal of Finance and Strategy Inside*, 2(1), 67–88. doi: 10.53363/yud.v2i1.24
- Dang, H. N., Vu, V. T. T., Ngo, X. T., & Hoang, H. T. V. (2021a). Impact of dividend policy on corporate value: Experiment in Vietnam. *International Journal of Finance and Economics*, 26(4), 5815–5825. doi: 10.1002/ijfe.2095
- Dang, H. N., Vu, V. T. T., Ngo, X. T., & Hoang, H. T. V. (2021b). Impact of dividend policy on corporate value: Experiment in Vietnam. *International Journal of Finance and Economics*, 26(4), 5815–5825. doi: 10.1002/ijfe.2095
- Dilla, S., Shahrin, A. R., & Zainir, F. (2024). Banking competition in Indonesia: does Fintech lending matters? *Journal of Financial Economic Policy*, 16(4), 540–556. doi: 10.1108/JFEP-12-2023-0365

- Farrell, M. J. (1957). The Measurement of Productive Efficiency. In Source: Journal of the Royal Statistical Society. Series A (General) (Vol. 120, Issue 3).
- Fatma, E. R. T. (2021). PENGARUH ROA, ROE, LDR, CAR, DAN NPL TERHADAP HARGA SAHAM (Studi Kasus pada Perusahaan Sektor Perbankan yang Termasuk dalam Indeks LQ45 2015-2019). *Jurnal Mitra Manajemen*, 4(12), 1651–1663. doi: 10.52160/ejmm.v4i12.501
- Fernando, K., Jocelyn, H., Frista, F., & Kurniawan, B. (2024). The Effect of Green Accounting Disclosure on the Firm Value of Listed Mining and Agriculture Companies in Southeast Asia Countries. *International Journal of Energy Economics and Policy*, 14(1), 377–382. doi: 10.32479/ijeep.15151
- Gamal, A., Rohmah, L., & Muhyi, M. M. (2023). Housing preference shifting during COVID-19 pandemic in Indonesia. *Journal of Urban Management*, 12(3), 268–283. doi: 10.1016/j.jum.2023.05.002
- Ghozali, I. (2021). *Aplikasi Analisis Multivariate dengan Program IBM SPSS 26*. Semarang: Badan Penerbit Universitas Diponegoro.
- Ghozali, & Ratmono. (2017). *Analisis MULTIVARIAT DAN EKONOMETRIKA Teori, Konsep, dan Aplikasi dengan EViews 10*.
- Ginting, E. S. (2021). Enrichment: Journal of Management Ratio-Based Financial Performance Analysis of PT. Mustika Ratu, Tbk. *Enrichment: Journal of Management*, 11(2).
- Gordon & Lintner. (1963). The theory of investment value. *Harvard University Press*.
- Handayani, N., Asyikin, J., Ernawati, S., & Boedi, S. (2023). Analisis pengaruh kinerja keuangan terhadap nilai perusahaan perbankan indonesia. In Online) KINERJA: Jurnal Ekonomi dan Manajemen (Vol. 20, Issue 2).
- Hoque, M. E., Nik Hashim, N. M. H., & Azmi, M. H. Bin. (2018). Moderating effects of marketing communication and financial consideration on customer attitude and intention to purchase Islamic banking products: A conceptual framework. In *Journal of Islamic Marketing* (Vol. 9, Issue 4, pp. 799–822). Emerald Group Holdings Ltd. doi: 10.1108/JIMA-01-2017-0005
- Hussainey, K., Oscar Mgbame, C., & Chijoke-Mgbame, A. M. (2011). Dividend policy and share price volatility: UK evidence. *Journal of Risk Finance*, 12(1), 57–68. doi: 10.1108/15265941111100076

- Ikhsan, M., Jumono, S., Munandar, A., & Abdurrahman, A. (2022). The Effect of Non Performing Loan (NPL), Independent Commissioner (KMI), and Capital Adequacy Ratio (CAR) on Firm Value (PBV) Mediated by Return on Asset (ROA). *Quantitative Economics and Management Studies*, 3(5), 810–824. doi: 10.35877/454ri.qems1063
- Jensen, M. C., & Meckling, W. H. (1976). THEORY OF THE FIRM: MANAGERIAL BEHAVIOR, AGENCY COSTS AND OWNERSHIP STRUCTURE. In *Journal of Financial Economics* (Vol. 3). Q North-Holland Publishing Company.
- Juliani Putri, R. (2023). The Effect of Dividend Policy and Profitability on Firm Value. *Accounting and Finance Studies*, 3(2), 142–156. doi: 10.47153/afs32.6622023
- Kasmir. (2014). *Bank dan Lembaga Keuangan Lainnya* (Revisi 2014). Jakarta: PT Raja Grafindo Persada.
- Kasmir. (2018). *Analisis Laporan Keuangan: Vol. Cetakan Ketujuh* (Pertama). Jakarta: PT RajaGrafindo Persada.
- Khalifaturofi'ah, S. O., & Setiawan, R. (2024). Profitability's impact on firm value in Indonesia's real estate firms: a panel data investigation. *Property Management*. doi: 10.1108/PM-08-2023-0082
- Khasanah, U., Suwarti, T., & Artikel, I. (2022). ANALISIS PENGARUH DER, ROA, LDR DAN TATO TERHADAP HARGA SAHAM PADA PERUSAHAAN PERBANKAN. *Fair Value : Jurnal Ilmiah Akuntansi Dan Keuangan*, 4(6), 2649–2667. doi: <https://doi.org/10.32670/fairvalue.v4i6.1032>
- Khoiriyah, A., Amalia Arifah, D., & Indriastuti, M. (2025). *The Influence of Dividend Policy, Investment Policy, and Profitability on Firm Value* (Vol. 3).
- Kim, J. M., Yang, I., Yang, T., & Koveos, P. (2021). The impact of R&D intensity, financial constraints, and dividend payout policy on firm value. *Finance Research Letters*, 40. doi: 10.1016/j.frl.2020.101802
- Komalasari, I., & Wirman, W. (2021). ANALISIS PERBANDINGAN KINERJA KEUANGAN BANK KONVENSIONAL DENGAN BANK SYARIAH PERIODE 2015-2019. *Jurnal Akuntansi Bisnis*, 14(2). doi: 10.30813/jab.v14i2.2511
- Kwak, S. G., & Kim, J. H. (2017). Central limit theorem: The cornerstone of modern statistics. *Korean Journal of Anesthesiology*, 70(2), 144–156. doi: 10.4097/kjae.2017.70.2.144

- Marpaung, A., & Muharam, H. (2024). MEASURES THAT MATTER: AN EMPIRICAL INVESTIGATION OF INTELLECTUAL CAPITAL AND FINANCIAL PERFORMANCE IN CONVENTIONAL BANKING COMPANIES. *SIBATIK JOURNAL | VOLUME*, 3(10). doi: 10.54443/sibatik.v3i10.2382
- Migliaccio, G., & De Palma, A. (2023). Profitability and financial performance of Italian real estate companies: quantitative profiles. *International Journal of Productivity and Performance Management*, 73(11), 122–160. doi: 10.1108/IJPPM-02-2023-0075
- Moerdiyanto. (2015). PENGARUH TINGKAT PENDIDIKAN MANAJER TERHADAP KINERJA PERUSAHAAN GO-PUBLIC. *Jurnal Cakrawala Pendidikan*, 1(1). doi: 10.21831/cp.v1i1.4195
- Mumtazah, F., & Purwanto, A. (2020). ANALISIS PENGARUH KINERJA KEUANGAN DAN PENGUNGKAPAN LINGKUNGAN TERHADAP NILAI PERUSAHAAN. *DIPONEGORO JOURNAL OF ACCOUNTING*, 9(2). Retrieved from <http://ejournal-s1.undip.ac.id/index.php/accounting>
- Nadar, D. S., & Deb, S. G. (2025). Firm performance and dividend risk: testing the moderating role of corporate governance. *Managerial Finance*. doi: 10.1108/MF-10-2024-0803
- Napitupulu et al. (2021). *Penelitian Bisnis: Teknik dan Analisis Data dengan SPSS-STATA-EVIEWS*.
- Njoku, O. E., & Lee, Y. (2024). Revisiting the Effect of Dividend Policy on Firm Performance and Value: Empirical Evidence from the Korean Market. *International Journal of Financial Studies*, 12(1). doi: 10.3390/ijfs12010022
- Noor Salim, S. (2022). Analysis of Profitability Determinants and Effect Value of Automotive Companies in Indonesia. *Asian Journal of Economics, Business and Accounting*, 26–35. doi: 10.9734/ajeba/2022/v22i2230707
- Nursalim, A. B., Rate, P. V., & Baramuli, D. N. (2021). PENGARUH INFLASI, PROFITABILITAS, SOLVABILITAS DAN RATIO AKTIVITAS TERHADAP NILAI PERUSAHAAN SEKTOR MANUFAKTUR PERIODE 2015-2018. *Jurnal EMBA: Jurnal Riset, Ekonomi, Manajemen, Bisnis, Dan Akuntansi*, 9, 559–571.
- Palupy, D., Widagdo, S., & Rachmawati, L. (2022). ANALISIS RASIO KEUANGAN PADA BANK BUMN dan BANK SWASTA GO PUBLIC TAHUN 2017-2019. *JIAI (Jurnal Ilmiah Akuntansi Indonesia)*, 7(1). doi: 10.32528/jiai.v7i1.7196

- Pham, V. T. H., & Nguyen, V. T. N. (2022). Impact of Covid-19 on The Profitability Performance of Real Estate Businesses in Vietnam. *INTERNATIONAL JOURNAL OF ECONOMICS AND FINANCE STUDIES*, 14(1), 377–395. doi: 10.34109/ijefs
- Putri, I. A. J., Budiyo, & Triyonowati. (2023). Financial Performance and Firm Value: The Role of Signaling Theory. *International Journal of Scientific Research and Management*, 11(04). doi: 10.18535/ijerm/v11i04.em01
- Rafid, A. G., Pohan, H. T., & Noor, I. N. (2019). PENGARUH KINERJA KEUANGAN TERHADAP NILAI PERUSAHAAN DENGAN PENGUNGKAPAN CORPORATE SOCIAL RESPONSIBILITY SEBAGAI VARIABEL PEMODERASI. *Jurnal Akuntansi Trisakti*, 4(2), 245–258. doi: 10.25105/jat.v4i2.4838
- Rokhimah, Z. P., Eviyanti, N., Senoaji³, A. R., & Semarang, N. (2024). Analysis of the Influence of Financial Performance on the Value of Sharia Banking Companies in Indonesia. In *Economics Studies and Banking Journal (DEMAND)* (Vol. 1, Issue 1). Retrieved from <https://journal.ppipbr.com/index.php/demand>
- Salsa Bila, A. (2022). *Pengaruh Return On Equity (Roe), Loan To Deposit Ratio (Ldr), Biaya Operasional Pendapatan Operasional (Bopo), Dan Non Performing Loan (Npl) Terhadap Nilai Perusahaana Pada Subsektor Perbankan Yang Terdaftar Di Bei Tahun 2017-2021* (Vol. 1, Issue 3). Retrieved from <https://jurnal.ubd.ac.id/index.php/emabi>
- Septiani, K. W. (2024). PENGARUH PROFITABILITAS TERHADAP NILAI PERUSAHAAN PERBANKAN MELALUI KINERJA KEUANGAN SEBAGAI VARIABEL INTERVENING. *Jurnal Manajerial Bisnis*, 7(3), 192–200. doi: 10.37504/jmb.v7i3.626
- Septiawan, A. (2021). Penerapan Model Regresi Data Panel dalam Menganalisis Determinan Capaian Pendidikan Perempuan di Indonesia Tahun. *PRISMA, Prosiding Seminar Nasional Matematika*, 4, 694–704. Retrieved from <https://journal.unnes.ac.id/sju/index.php/prisma/>
- Seth, R., & Mahenthiran, S. (2022). Impact of dividend payouts and corporate social responsibility on firm value – Evidence from India. *Journal of Business Research*, 146, 571–581. doi: 10.1016/j.jbusres.2022.03.053
- Setiawan, S., Wahyudi, S., & Muharam, H. (2024). Determinants of bank's dividend policy: a life cycle theory test in Indonesia. *Managerial Finance*, 50(8), 1409–1423. doi: 10.1108/MF-12-2022-0553

- Spence, M. (1978). Market Signalling: The Informational Structure of Job Markets and Related Phenomena. In *Uncertainty in Economics* (pp. 281–306). Elsevier. doi: 10.1016/B978-0-12-214850-7.50025-5
- Sugiyono, P. (2017). *Metode Penelitian Bisnis: Pendekatan Kuantitatif, Kualitatif, Kombinasi, dan R&D*. Bandung: CV. Alfabeta.
- Tahmat, T., Cahyana, Y., & Pratiwi, E. S. (2023). The Impact of BOPO, ROE and NIM on Corporate Value: An Empirical of Banking Sector in LQ45 Stock. *International Journal of Islamic Business and Management Review*, 3(1), 90–101. doi: 10.54099/ijbmr.v3i1.418
- Umillah Dhi'fan, A. ', Putri, T., & Purwanto, A. (2024). PENGARUH RISIKO PERBANKAN TERHADAP KINERJA BANK (Studi pada Sektor Perbankan yang Terdaftar di Bursa Efek Indonesia Periode 2017-2022). *DIPONEGORO JOURNAL OF ACCOUNTING*, 13(3), 1–11. Retrieved from <http://ejournal-s1.undip.ac.id/index.php/accounting>
- Wangarry, M. V, Maramis, J. B., & Mangantar, M. (2023). PENGARUH CAPITAL ADEQUACY RATIO, NON PERFORMING LOAN, OPERATING EXPENSES ON OPERATING INCOME, LOAN TO DEPOSIT RATIO TERHADAP FIRM VALUE PERBANKAN YANG TERDAFTAR DI BURSA EFEK INDONESIA. In *Jurnal EMBA* (Vol. 11, Issue 1).
- Wiadnyani, D. A. P. M., & Artini, L. G. S. (2023). Influence of NPL, BOPO, LDR, and ROA on Firm Value: Study of Banking Sub-Sector Companies on the Indonesia Stock Exchange 2019-2021. *European Journal of Business and Management Research*, 8(4), 261–266. doi: 10.24018/ejbmr.2023.8.4.2062
- Yulianawati, I., & Fahamsyah, M. H. (2023). Pengaruh Kinerja Keuangan Terhadap Nilai Perusahaan Dengan Pengungkapan Corporate Social Responsibility Dan Good Corporate Governance Sebagai Variabel Pemoderasi. *JEMSI (Jurnal Ekonomi, Manajemen, Dan Akuntansi)*, 9(4). doi: 10.35870/jemsi.v9i4.1297