

DAFTAR PUSTAKA

- Abeyssekera, I. (2022). A framework for sustainability reporting. *Sustainability Accounting, Management and Policy Journal*, 13(6), 1386–1409. <https://doi.org/10.1108/SAMPJ-08-2021-0316>
- Adams, C. A., & McNicholas, P. (2007). Making a difference: Sustainability reporting, accountability and organisational change. *Accounting, Auditing and Accountability Journal*, 20(3), 382–402. <https://doi.org/10.1108/09513570710748553>
- Ahmad, N. S. M., & Handley-Schachler, M. (2008). Corporate Environmental Disclosure in Libya. *Inderscience Enterprises Ltd*, 295–306.
- Akhavan, P., & Hosseini, S. M. (2016). Social capital, knowledge sharing, and innovation capability: an empirical study of R&D teams in Iran. *Technology Analysis and Strategic Management*, 28(1), 96–113. <https://doi.org/10.1080/09537325.2015.1072622>
- Ameer, R., & Othman, R. (2012). Sustainability practices and corporate financial performance: A study based on the top global corporations. *Journal of Business Ethics*, 108(1), 61–79. <https://doi.org/10.1007/s10551-011-1063-y>
- Anderson, D. R., Anderson, K. E., & Able, T. (2009). Ustainability isk anagement. *Risk Management*, 12(1), 25–38.
- Ang, L. H. ., Stulz, R. M., & Walkling, R. A. (1989). (1989). *Managerial performance, Tobin's q and the gains from successful tender offers*. 24, 137–154.
- Barney, J. (1991). Firm Resources and Sustained Competitive Advantage. *Journal of Management*, 17(1), 99–120. <https://doi.org/10.1177/014920639101700108>
- Bauer, R., & Smeets, P. (2015). Social identification and investment decisions. *Journal of Economic Behavior and Organization*, 117, 121–134. <https://doi.org/10.1016/j.jebo.2015.06.006>
- Bebbington, J., Larrinaga, C., & Moneva, J. M. (2008). Corporate social reporting and reputation risk management. *Accounting, Auditing & Accountability Journal*, 21(3), 337–361. <https://doi.org/10.1108/09513570810863932>
- Becchetti, L., Ciciretti, R., Hasan, I., & Kobeissi, N. (2012). Corporate social responsibility and shareholder's value. *Journal of Business Research*, 65(11), 1628–1635. <https://doi.org/10.1016/j.jbusres.2011.10.022>
- Belderbos, R., Carree, M., & Lokshin, B. (2004). Cooperative R&D and firm performance. *Research Policy*, 33(10), 1477–1492. <https://doi.org/10.1016/j.respol.2004.07.003>
- Belkaoui, A., & Karnik, P. G. (1989). Determinants of the Corporate Decision to Disclose Social Information. In *Accounting, Auditing & Accountability Journal* (Vol. 2, Issue 1, pp. 36–51). <https://doi.org/10.1108/09513578910132240>
- Benlemlih, M., Shaukat, A., Qiu, Y., & Trojanowski, G. (2018). Environmental and Social Disclosures and Firm Risk. *Journal of Business Ethics*, 152(3), 613–626.

<https://doi.org/10.1007/s10551-016-3285-5>

- Boyne, G., & Law, J. (1991). Accountability and Local Authority Annual Reports: the Case of Welsh District Councils. *Financial Accountability and Management*, 7(3), 179–194. <https://doi.org/10.1111/j.1468-0408.1991.tb00349.x>
- Bromiley, P., McShane, M., Nair, A., & Rustambekov, E. (2015). Enterprise Risk Management: Review, Critique, and Research Directions. *Long Range Planning*, 48(4), 265–276. <https://doi.org/10.1016/j.lrp.2014.07.005>
- Carvalho, A. D. P., Zarelli, P. R., & Dalarosa, B. M. (2018). Sustainable innovation: a review focusing on the Brazilian contribution. *Latin American J. of Management for Sustainable Development*, 4(2), 111. <https://doi.org/10.1504/lajmsd.2018.093822>
- Cerin, P. (2002). Characteristics of environmental reporters on the OM Stockholm exchange. *Business Strategy and the Environment*, 11(5), 298–311. <https://doi.org/10.1002/bse.336>
- Chan, S. H., Creel, T. S., Song, Q., & Yurova, Y. V. (2021). Does CSR reporting indicate strong corporate governance? *International Journal of Accounting and Information Management*, 29(1), 27–42. <https://doi.org/10.1108/IJAIM-07-2020-0099>
- Chang, C. H., Lin, H. W., Tsai, W. H., Wang, W. L., & Huang, C. T. (2021). Employee satisfaction, corporate social responsibility and financial performance. *Sustainability (Switzerland)*, 13(18), 1–25. <https://doi.org/10.3390/su13189996>
- Chen, K., Liu, X. (Jim), Li, Y., & Linderman, K. W. (2020). Government Support and Cross-Border Innovation: A Quasi-Experiment in China. *SSRN Electronic Journal*, 1–45. <https://doi.org/10.2139/ssrn.3718957>
- Coluccia, D., Dabić, M., Del Giudice, M., Fontana, S., & Solimene, S. (2020). R&D innovation indicator and its effects on the market. An empirical assessment from a financial perspective. *Journal of Business Research*, 119(April 2018), 259–271. <https://doi.org/10.1016/j.jbusres.2019.04.015>
- COSO. (2004). *Enterprise Risk Management*. Integrated Framework.
- Criado-Jiménez, I., Fernández-Chulián, M., Husillos-Carqués, F. J., & Larrinaga-González, C. (2008). Compliance with mandatory environmental reporting in financial statements: The case of Spain (2001-2003). *Journal of Business Ethics*, 79(3), 245–262. <https://doi.org/10.1007/s10551-007-9375-7>
- Danisman, G. O., & Demirel, P. (2019). Corporate risk management practices and firm value in an emerging market: a mixed methods approach. In *Risk Management* (Vol. 21, Issue 1). <https://doi.org/10.1057/s41283-018-0040-5>
- Davis, K. (1973). Assumption Responsibilities'. *The Academy of Management Journal*, 16(2), 312–322.
- Derwall, J., Guenster, N., Bauer, R., & Koedijk, K. (2005). The Premium Puzzle. *Journal of Financial Analysts*, 61(2), 51–63. <http://www.jstor.org/stable/4480656>
- Devie, D., Liman, L. P., Tarigan, J., & Jie, F. (2020). Corporate social responsibility, financial

- performance and risk in Indonesian natural resources industry. *Social Responsibility Journal*, 16(1), 73–90. <https://doi.org/10.1108/SRJ-06-2018-0155>
- Douglas, P., & Bannon, O. (1997). Preston 1997. *Business & Society*, 36(4), 419–429.
- Ehie, I. C., & Olibe, K. (2010). The effect of R&D investment on firm value: An examination of US manufacturing and service industries. *International Journal of Production Economics*, 128(1), 127–135. <https://doi.org/10.1016/j.ijpe.2010.06.005>
- ElAlfy, A., Palaschuk, N., El-Bassiouny, D., Wilson, J., & Weber, O. (2020). Scoping the evolution of corporate social responsibility (CSR) research in the sustainable development goals (SDGS) era. *Sustainability (Switzerland)*, 12(14). <https://doi.org/10.3390/su12145544>
- Elijido-Ten, E., Kloot, L., & Clarkson, P. (2010). Extending the application of stakeholder influence strategies to environmental disclosures: An exploratory study from a developing country. *Accounting, Auditing and Accountability Journal*, 23(8), 1032–1059. <https://doi.org/10.1108/09513571011092547>
- Elkington, J. (2017). Towards the sustainable corporation: Win-win-win business strategies for sustainable development. *Corporate Environmental Responsibility*, June, 109–119.
- Epstein, M. J., Buhovac, A. R., & Yuthas, K. (2015). Managing Social, Environmental and Financial Performance Simultaneously. *Long Range Planning*, 48(1), 35–45. <https://doi.org/10.1016/j.lrp.2012.11.001>
- Evans, M. F., Gilpatric, S. M., & Liu, L. (2009). Regulation with direct benefits of information disclosure and imperfect monitoring. *Journal of Environmental Economics and Management*, 57(3), 284–292. <https://doi.org/10.1016/j.jeem.2008.08.003>
- F. Lai. (2014). Enterprise Risk Management and its Value Creation Transmission Mechanism. Recent Advances in Environmental Sciences and Financial Development Adv. *Recent*, 46, 46–52.
- Famiyeh, S. (2017). Corporate social responsibility and firm's performance: Empirical evidence. *Social Responsibility Journal*, 13(2), 390–406. <https://doi.org/10.1108/SRJ-04-2016-0049>
- Fatimah, Mardani, R. M., & Wahono, B. (2017). Pengaruh Good Corporate Governance Terhadap Nilai Perusahaan dengan Kinerja Keuangan sebagai Variabel Intervening. *E-Jurnal Riset Manajemen Prodi Manajemen*, 51–69.
- Fifka, M. S., & Drabble, M. (2012). Focus and Standardization of Sustainability Reporting - A Comparative Study of the United Kingdom and Finland. *Business Strategy and the Environment*, 21(7), 455–474. <https://doi.org/10.1002/bse.1730>
- Fijałkowska, J., & Hadro, D. (2022). Risk Information in Non-Financial Disclosure. *Risks*, 10(1), 1–24. <https://doi.org/10.3390/risks10010011>
- Florio, C., & Leoni, G. (2017a). Enterprise risk management and firm performance: The Italian case. *British Accounting Review*, 49(1), 56–74. <https://doi.org/10.1016/j.bar.2016.08.003>
- Florio, C., & Leoni, G. (2017b). Enterprise risk management and firm performance: The Italian case. *British Accounting Review*, 49(1), 56–74.

- Freeman, R. E. (2001). Darden Graduate School of Business Administration A Stakeholder Approach to Strategic Management. *Working Paper, 01*.
- Freeman, R. E., & Mcvea, J. F. (2001). A Stakeholder Approach to Strategic Management. *SSRN Electronic Journal*.
- Fu, L., Boehe, D., & Orlitzky, M. (2020). *Are R&D-Intensive Firms also Corporate Social Responsibility Specialists? A Multicountry Study*. January.
- George, D., & Mallery, P. (2003). *SPSS for Windows step by step: A simple guide and reference. 11.0 update*.
- Ghozali, I. (2018). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 25*. Semarang: Badan Penerbit Universitas Diponegoro. 2018. <https://doi.org/Nahkoda> Leadership dalam organisasi konservasi
- Ghozali, I., & Latan, H. (2015). *Partial Least Square, Konsep Teknik, dan Aplikasi Menggunakan program SmartPLS 3.0 untuk Penelitian Empiris* (pp. 25–105). Semarang : Badan Penerbit Universitas Diponegoro.
- Global Reporting. (2013). *Initiative Sustainability Reporting Guidelines*.
- Golombek, R., Greker, M., & Hoel, M. (2020). Should environmental R&D be prioritized? *Resource and Energy Economics*, 60, 101132. <https://doi.org/10.1016/j.reseneeco.2019.101132>
- Grant, R. M. (2009). The resource-based theory of competitive advantage: Implications for strategy formulation. *Knowledge and Strategy*, June, 3–24. <https://doi.org/10.1016/b978-0-7506-7088-3.50004-8>
- Gunawan, J. (2016). Corporate Social Responsibility Initiatives in a Regulated and Emerging Country: An Indonesia Perspective. *CSR, Sustainability, Ethics and Governance*, 325–340. https://doi.org/10.1007/978-3-319-21641-6_15
- Han, B. H., & Manry, D. (2004). The value-relevance of R&D and advertising expenditures: Evidence from Korea. *International Journal of Accounting*, 39(2), 155–173. <https://doi.org/10.1016/j.intacc.2004.02.002>
- Heinkel, R., Kraus, A., & Zechner, J. (2015). The Effect of Green Investment on Corporate Behavior Author (s): Robert Heinkel , Alan Kraus and Josef Zechner Source : The Journal of Financial and Quantitative Analysis , Vol . 36 , No . 4 (Dec . , 2001) , pp . Business Administration. *Journal of Financial and Quantitative Analysis*, 36(4), 431–449.
- Hermuningsih, S. (2012). Pengaruh Profitabilitas, Size Terhadap Nilai Perusahaan Dengan Sruktur Modal Sebagai Variabel Intervening. *Jurnal Siasat Bisnis*, 16(2), 232–242. <https://doi.org/10.20885/jsb.vol16.iss2.art8>
- Herzel, S., Nicolosi, M., & Stărică, C. (2012). The cost of sustainability in optimal portfolio decisions. *European Journal of Finance*, 18(3–4), 333–349. <https://doi.org/10.1080/1351847X.2011.587521>
- Hillman, A. J., & Keim, G. D. (2001). Shareholder value, stakeholder management, and social

- issues: What's the bottom line? *Strategic Management Journal*, 22(2), 125–139.
[https://doi.org/10.1002/1097-0266\(200101\)22:2<125::AID-SMJ150>3.0.CO;2-H](https://doi.org/10.1002/1097-0266(200101)22:2<125::AID-SMJ150>3.0.CO;2-H)
- Houhamdi, Z., & Athamena, B. (2019). Impacts of information quality on decision-making. *Global Business and Economics Review*, 21(1), 26.
<https://doi.org/10.1504/gber.2019.10017577>
- Hoyt, R. E., & Liebenberg, A. P. (2008). The value of enterprise risk management: Evidence from the US insurance industry. *Unpublished Paper*.
- Hoyt, R. E., Moore, D. L., Insurance, J., & Liebenberg, A. P. (2008). *The Value of Enterprise Risk Management : Evidence from the U . S . Insurance Industry*. November, 1–22.
- Huang, C. J., & Lui, C. J. (2005). Exploration for the relationship between innovation, IT and performance. *Journal of Intellectual Capital*, 6(2), 237–252.
<https://doi.org/10.1108/14691930510592825>
- Humphrey, J. E., & Lee, D. D. (2011). Australian Socially Responsible Funds: Performance, Risk and Screening Intensity. *Journal of Business Ethics*, 102(4), 519–535.
<https://doi.org/10.1007/s10551-011-0836-7>
- Hussain, N. (2015). Impact of sustainability performance on financial performance: an empirical study of global fortune (n100) firms. *Department of Management at Università Ca' Foscari Venezia*, June, 1–49.
- Indriantoro, N., & Supomo, B. (2018). *Metodologi Penelitian Bisnis*. ANDI Yogyakarta , 2018.
<https://doi.org/Nahkoda> Leadership dalam organisasi konservasi
- Indyanti, J. A., & Zulaikha. (2017). Assurance Laporan Keberlanjutan: Determinan dan Konsekuensinya terhadap Nilai Perusahaan. *Diponegoro Journal of Accounting*, 6, 1–14.
- Ioannou, I., & Serafeim, G. (2022). What drives corporate social performance? The role of nation-level institutions. *Journal of International Business Studies*.
<https://doi.org/10.1057/s41267-022-00579-7>
- Iswajuni, I., Manasikana, A., & Soetedjo, S. (2018). The effect of enterprise risk management (ERM) on firm value in manufacturing companies listed on Indonesian Stock Exchange year 2010-2013. *Asian Journal of Accounting Research*, 3(2), 224–235.
<https://doi.org/10.1108/AJAR-06-2018-0006>
- J. Elkington. (1997). *Cannibals with forks The triple bottom line of 21st century business*. UK : Capstone.
- Jones, N. (2007). corporate social responsibility. *Business*, 213–214.
<https://doi.org/10.36019/9780813548258-012>
- Juniarti. (2020). Does mandatory CSR provide long-term benefits to shareholders? *Social Responsibility Journal*, 17(6), 776–794. <https://doi.org/10.1108/SRJ-03-2019-0114>
- Jusmarni, J. (2016). Pengaruh Sustainability Reporting Terhadap Kinerja Keuangan dari Sisi Market Value Ratios dan Asset Management Ratios. *Sorot*, 11(1), 29.
<https://doi.org/10.31258/sorot.11.1.3867>

- Kilcullen, L., Handcock, P., & Izan, H. Y. (2007). User Requirements for Not-For-Profit Entity Financial Reporting: An International Comparison. *Australian Accounting Review*, 17(43), 26–37. <https://doi.org/10.1111/j.1835-2561.2007.tb00312.x>
- Kim, S., & Lee, J. (2020). Accounting treatment of R&D for environmentally responsible firms: Evidence from south korea. *Sustainability (Switzerland)*, 12(8), 1–16. <https://doi.org/10.3390/SU12083418>
- Kim, Y., & Choi, J. (2016). The role of a large competitor's entry and level of innovativeness in consumer adoption of new products. *Asia Pacific Journal of Innovation and Entrepreneurship*, 10(1), 168–182. <https://doi.org/10.1108/apjie-12-2016-004>
- KPMG International. (2008). *International Survey of Corporate Responsibility*.
- Krechovská, M., & Procházková, P. T. (2014). Sustainability and its integration into corporate governance focusing on corporate performance management and reporting. *Procedia Engineering*, 69, 1144–1151. <https://doi.org/10.1016/j.proeng.2014.03.103>
- Kujala, J., Sachs, S., Leinonen, H., Heikkinen, A., & Laude, D. (2022). Stakeholder Engagement: Past, Present, and Future. *Business and Society*, 61(5), 1136–1196. <https://doi.org/10.1177/00076503211066595>
- Kumar, S., & Rao, P. (2015). A conceptual framework for identifying financing preferences of SMEs. *Small Enterprise Research*, 22(1), 99–112. <https://doi.org/10.1080/13215906.2015.1036504>
- Kuo, L., & Chen, V. Y. J. (2013). Is environmental disclosure an effective strategy on establishment of environmental legitimacy for organization? *Management Decision*, 51(7), 1462–1487. <https://doi.org/10.1108/MD-06-2012-0395>
- Kuo, L., Huang, S. K., & Wu, Y. C. J. (2010). Operational efficiency integrating the evaluation of environmental investment: The case of Japan. *Management Decision*, 48(10), 1596–1616. <https://doi.org/10.1108/00251741011090342>
- Kusuma, A. P. A., & Koesrindartoto, D. P. (2014). *Sustainability Practices and Financial Performance : An Empirical Evidence from Indonesia*. 11–15. <https://doi.org/10.15242/icehm.ed0814010>
- Lee, H., Jin, Y., & Kwon, O. (2016). Investigating the Impact of Corporate Social Responsibility on Firm's Short- and Long-Term Performance with Online Text Analytics. *Journal of Intelligence and Information Systems*, 22(2), 13–31. <https://doi.org/10.13088/jiis.2016.22.2.013>
- Lee, & Min. (2015). Green R&D for eco-innovation and its impact on carbon emissions and firm performance. *Journal of Cleaner Production*, 108, 534–542. <https://doi.org/10.1016/j.jclepro.2015.05.114>
- Lee, & Raschke, R. L. (2020). Innovative sustainability and stakeholders' shared understanding: The secret sauce to "performance with a purpose." *Journal of Business Research*, 108(June 2019), 20–28. <https://doi.org/10.1016/j.jbusres.2019.10.020>
- Leszczynska, A. (2012). Towards shareholders' value: An analysis of sustainability reports.

Industrial Management and Data Systems, 112(6), 911–928.
<https://doi.org/10.1108/02635571211238518>

- Liu, C., & Xia, G. (2018). Research on the dynamic interrelationship among R & D investment, technological innovation, and economic growth in China. *Sustainability (Switzerland)*, 10(11). <https://doi.org/10.3390/su10114260>
- Liu, X., Liu, S., Lu, L., Shi, Y., & Xiong, X. (2021). Journal of Economic Dynamics & Control Voluntary information disclosure with heterogeneous beliefs ☆. *Journal of Economic Dynamics and Control*, 124, 104081. <https://doi.org/10.1016/j.jedc.2021.104081>
- Lo, S.-F., & Sheu, H.-J. (2007). Is Corporate Sustainability a Value-Increasing Strategy for Business. *An International Review*, 15(2), 345–358.
- López, M. V., Garcia, A., & Rodriguez, L. (2007). Sustainable development and corporate performance: A study based on the Dow Jones sustainability index. *Journal of Business Ethics*, 75(3), 285–300. <https://doi.org/10.1007/s10551-006-9253-8>
- Lourenço, I. C., Branco, M. C., Curto, J. D., & Eugénio, T. (2012). How Does the Market Value Corporate Sustainability Performance? *Journal of Business Ethics*, 108(4), 417–428. <https://doi.org/10.1007/s10551-011-1102-8>
- Luke, B. (2017). Statement of Social Performance: Opportunities and Barriers to Adoption. *Social and Environmental Accountability Journal*, 37(2), 118–136. <https://doi.org/10.1080/0969160X.2017.1307129>
- Luppino, R., Hosseini, M. R., & Rameezdeen, R. (2014). *Risk Management in Research and Development (R&D) Projects : The Case Of South Australia*. 19(2), 67–85.
- Maharani, S. A., & Puspitasari, E. (2021). Pengaruh Profitabilitas, Leverage dan Biaya Penelitian dan Pengembangan terhadap Nilai Perusahaan. *Jurnal Akuntansi Dan Pajak*, 22(2), 1–13.
- Majeed, S., Aziz, T., & Saleem, S. (2015). The effect of corporate governance elements on corporate social responsibility (Csr) disclosure: An empirical evidence from listed companies at kse Pakistan. *International Journal of Financial Studies*, 3(4), 530–556. <https://doi.org/10.3390/ijfs3040530>
- Marshall, S. B. (2000). The Boundaries of Financial Reporting and How to Extend Them. *CFA Digest*, 30(3), 5–7. <https://doi.org/10.2469/dig.v30.n3.702>
- McWilliams, A., & Siegel, D. (2001). Corporate social responsibility: A theory of the firm perspective. *Academy of Management Review*, 26(1), 117–127. <https://doi.org/10.5465/AMR.2001.4011987>
- Mita, A. F., Silalahi, H. F., & Halimastussadia, A. (2018). Corporate social responsibility (CSR) disclosure and banks' financial performance in Five ASEAN countries. *Journal of Economics, Business & Accountancy Ventura*, 21(2), 159–167. <https://doi.org/10.14414/jebav.v21i2.1437>
- Morsing, M., & Schultz, M. (2006). Corporate social responsibility communication: stakeholder information, response and involvement strategies. *Business Ethics: A European Review*, 15(4), 323–338. <https://doi.org/10.1111/j.1467-8608.2006.00460.x>

- Moyano-Fuentes, J., Maqueira-Marín, J. M., & Bruque-Cámara, S. (2018). Process innovation and environmental sustainability engagement: An application on technological firms. *Journal of Cleaner Production*, 171, 844–856. <https://doi.org/10.1016/j.jclepro.2017.10.067>
- N. Burhan, A. H., & Rahmanti, W. (2012). the Impact of Sustainability Reporting on Company Performance. *Journal of Economics, Business, and Accountancy | Ventura*, 15(2), 257. <https://doi.org/10.14414/jebav.v15i2.79>
- Nasution, R. M., & Adhariani, D. (2016). Simbolis atau Substantif? Analisis Praktik Pelaporan CSR dan Kualitas Pengungkapan. *Jurnal Akuntansi Dan Keuangan Indonesia*, 13(1), 23–51.
- Nicholls, A. (2009). “We do good things, don’t we?”: “Blended Value Accounting” in social entrepreneurship. *Accounting, Organizations and Society*, 34(6–7), 755–769. <https://doi.org/10.1016/j.aos.2009.04.008>
- Nor Hadi. (2009). *SOCIAL RESPONSIBILITY : KAJIAN THEORETICAL FRAMEWORK , DAN PERANNYA DALAM RISET DIBIDANG AKUNTANSI* Nor Hadi. 4(8), 88–109.
- Omran, M. A., & Ramdhony, D. (2015). Theoretical Perspectives on Corporate Social Responsibility Disclosure: A Critical Review. *International Journal of Accounting and Financial Reporting*, 5(2), 38. <https://doi.org/10.5296/ijaf.v5i2.8035>
- Ooi, E., & Lajbcygier, P. (2013). Virtue Remains After Removing Sin: Finding Skill Amongst Socially Responsible Investment Managers. *Journal of Business Ethics*, 113(2), 199–224. <https://doi.org/10.1007/s10551-012-1290-x>
- Padgett, R. C., & Galan, J. I. (2010). The effect of R&D intensity on corporate social responsibility. *Journal of Business Ethics*, 93(3), 407–418. <https://doi.org/10.1007/s10551-009-0230-x>
- Pantagakis, E., Terzakis, D., & Arvanitis, S. (2012). R&D Investments and Firm Performance: An Empirical Investigation of the High Technology Sector (Software and Hardware) in the E.U. *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.2178919>
- Pérez, A., López, C., & García-De los Salmones, M. del M. (2017). An empirical exploration of the link between reporting to stakeholders and corporate social responsibility reputation in the Spanish context. *Accounting, Auditing and Accountability Journal*, 30(3), 668–698. <https://doi.org/10.1108/AAAJ-11-2013-1526>
- Perrini, F., & Tencati, A. (2006). Sustainability and stakeholder management: The need for new corporate performance evaluation and reporting systems. *Business Strategy and the Environment*, 15(5), 296–308. <https://doi.org/10.1002/bse.538>
- Post, J. E., Lee E Preston, & Sybille Sachs. (2002). Managing the enterprise. In *New Directions for Student Services* (Vol. 2002, Issue 41, pp. 5–20). <https://doi.org/10.1002/ss.37119884103>
- Purwati, A., & Prabowo, T. J. W. (2019). Perbedaan Nilai Asimetri Informasi Pada Assurance Dan Non Assurance Sustainability Report. *Diponegoro Journal of Accounting*, 8(1), 1–12.
- Putri, A. K., Sudarma, M., & Purnomosidhi, B. (2016). Putri, Sudarma, Purnomosidhi. *Jurnal*

Aplikasi Manajemen (JAM), 14(2), 344–358.

- Radu, C., & Francoeur, C. (2017). Does Innovation Drive Environmental Disclosure? A New Insight into Sustainable Development. *Business Strategy and the Environment*, 26(7), 893–911. <https://doi.org/10.1002/bse.1950>
- Rahmah, V. S. N. (2016). *Pengaruh Corporate Social Responsibility terhadap Nilai Perusahaan*.
- Rasche, A., Waddock, S., & McIntosh, M. (2013). The United Nations Global Compact: Retrospect and Prospect. *Business and Society*, 52(1), 6–30. <https://doi.org/10.1177/0007650312459999>
- Reddy, K., & Gordon, L. W. (2010). The effect of sustainability reporting on financial performance: An empirical study using listed companies. *Journal of Asia Entrepreneurship and Sustainability*, 6(2), 19–42.
- Renneboog, L., Ter Horst, J., & Zhang, C. (2008). Socially responsible investments: Institutional aspects, performance, and investor behavior. *Journal of Banking and Finance*, 32(9), 1723–1742. <https://doi.org/10.1016/j.jbankfin.2007.12.039>
- Rim, Z., & Zouari, G. (2021). Ownership Structure and Firm Performance: Evidence from Jordan. *Journal of Contemporary Issues in Business and Government*, 27(02). <https://doi.org/10.47750/cibg.2021.27.02.011>
- Roychowdhury, S., Shroff, N., & Verdi, R. S. (2019). The effects of financial reporting and disclosure on corporate investment: A review *. *Journal of Accounting and Economics*, xxx, 101246. <https://doi.org/10.1016/j.jacceco.2019.101246>
- Russo, M. V., & Fouts, P. A. (1997). A resource-based perspective on corporate environmental performance and profitability. *Academy of Management Journal*, 40(3), 534–559. <https://doi.org/10.2307/257052>
- Rustiarini. (2011). Pengaruh Struktur Kepemilikan Saham Pada Pengungkapan Corporate Social Responsibility. *Jurnal Ilmiah Akuntansi Dan Bisnis*, 6(1), 1–24.
- Rustiarini, N. I. W., & Akuntansi, J. (2011). Pengaruh Struktur Kepemilikan Saham Pada Pengungkapan Corporate Social Responsibility. *Jurnal Ilmiah Akuntansi Dan Bisnis*, 6(1).
- Safitri, M., & Saifudin. (2019). Implikasi Karakteristik Perusahaan dan Good Corporate Governance Terhadap Pengungkapan Sustainability Report. *Jurnal Bingkai Ekonomi*, 4(1), 13–25.
- Schadewitz, H., & Niskala, M. (2010). Communication via responsibility reporting and its effect on firm value in Finland. *Corporate Social Responsibility and Environmental Management*, 17(2), 96–106. <https://doi.org/10.1002/csr.234>
- Schultz, F., & Wehmeier, S. (2010). Institutionalization of corporate social responsibility within corporate communications: Combining institutional, sensemaking and communication perspectives. *Corporate Communications*, 15(1), 9–29. <https://doi.org/10.1108/13563281011016813>
- Shad, M. K., & Lai, F.-W. (2015). A Conceptual Framework for Enterprise Risk Management

performance measure through Economic Value Added. *Global Business & Management Research*, 7(2), 1–11.

- Shad, M. K., & Lai, F. (2018). Integrating sustainability reporting into enterprise risk management and its relationship with business performance: A conceptual framework. *Journal of Cleaner Production*, 208, 415–425.
- Shad, M. K., Lai, F. W., Fatt, C. L., Klemeš, J. J., & Bokhari, A. (2018). Integrating sustainability reporting into enterprise risk management and its relationship with business performance: A conceptual framework. *Journal of Cleaner Production*, 208, 415–425.
- Shen, L. yin, Tam, V. W. Y., Tam, L., & Ji, Y. bo. (2010). Project feasibility study: the key to successful implementation of sustainable and socially responsible construction management practice. *Journal of Cleaner Production*, 18(3), 254–259.
<https://doi.org/10.1016/j.jclepro.2009.10.014>
- Soelistyoningrum, J. N., & Prastiwi, A. (2011). *Persetujuan Skripsi Kinerja Keuangan (Studi Empiris Pada Perusahaan Yang Terdaftar Dalam Bursa Efek Indonesia)*.
- Solomon, A., & Lewis, L. (2002). Incentives and disincentives for corporate environmental disclosure. *Business Strategy and the Environment*, 11(3), 154–169.
<https://doi.org/10.1002/bse.328>
- Stacia, E., & Juniarti. (2015). Pengaruh Pengungkapan Corporate Social Responsibility terhadap Nilai Perusahaan di Sektor Pertambangan. *Business Accounting Review*, 3(2), 81–90.
- Subramaniam, N., Wahyuni, D., Cooper, B. J., Leung, P., & Wines, G. (2015). Integration of carbon risks and opportunities in enterprise risk management systems: Evidence from Australian firms. *Journal of Cleaner Production*, 96, 407–417.
<https://doi.org/10.1016/j.jclepro.2014.02.013>
- Sudiyatno, B. dan E. P. (2010). *Tobin's Q dan Altman Z-Score sebagai Indikator Pengukuran Kinerja Perusahaan*. 2(1), 9–21.
- Tate, W. L., Ellram, L. M., & Kirchoff, J. F. (2010). Corporate social responsibility reports: A thematic analysis related to supply chain management. *Journal of Supply Chain Management*, 46(1), 19–44. <https://doi.org/10.1111/j.1745-493X.2009.03184.x>
- Trianti, K., Rahmawati, N. M., & Aini, Y. N. (2021). The Impact of Research and Development Spending on Firm Value Moderated by Product Diversification. *Budapest International Research and Critics Institute Journal*, 6648–6659.
- Tsang, A., Wang, K. T., Liu, S., & Yu, L. (2021). Integrating corporate social responsibility criteria into executive compensation and firm innovation: International evidence. *Journal of Corporate Finance*, 70(August 2020). <https://doi.org/10.1016/j.jcorpfin.2021.102070>
- Ulhoi, J. P., & Madsen, H. (2013). New Patterns in Corporate Sustainable Development? *Procedia - Social and Behavioral Sciences*, 99, 46–56.
<https://doi.org/10.1016/j.sbspro.2013.10.470>
- Van Linh, N., Hung, D. N., & Binh, T. Q. (2022). Relationship between sustainability reporting and firm's value: Evidence from Vietnam. *Cogent Business and Management*, 9(1).

<https://doi.org/10.1080/23311975.2022.2082014>

- Vollero, A., Conte, F., Siano, A., & Covucci, C. (2019). Corporate social responsibility information and involvement strategies in controversial industries. *Corporate Social Responsibility and Environmental Management*, 26(1), 141–151. <https://doi.org/10.1002/csr.1666>
- Wang, H., Liang, P., Li, H., & Yang, R. (2016). Financing Sources, R&D Investment and Enterprise Risk. *Procedia Computer Science*, 91, 122–130. <https://doi.org/10.1016/j.procs.2016.07.049>
- Warusawitharana, M. (2015). Research and development, profits, and firm value: A structural estimation. *Quantitative Economics*, 6(2), 531–565. <https://doi.org/10.3982/qe282>
- Waweru, N. M., & Kisaka, E. S. (2012). The Effect of Enterprise Risk Management Implementation on the Value of Companies Listed in the Nairobi Stock Exchange. *SSRN Electronic Journal*, 3(3), 81–105. <https://doi.org/10.2139/ssrn.1907248>
- Wiralestari. (2022). Quality of Corporate Social Responsibility Information. *Jurnal Aset (Akuntansi Riset)*, 14(1), 111–120. <https://doi.org/10.17509/jurnal.aset.v14i1.39436>
- Xia, D., & Wang, X. Q. (2021). The synergetic impact of environmental and innovation information disclosure on corporate financial performance: An empirical study based on China coal listed companies. *Technovation*, 100(July), 102179. <https://doi.org/10.1016/j.technovation.2020.102179>
- Yadav, P. L., Han, S. H., & Rho, J. J. (2016). Impact of Environmental Performance on Firm Value for Sustainable Investment: Evidence from Large US Firms. *Business Strategy and the Environment*, 25(6), 402–420. <https://doi.org/10.1002/bse.1883>
- Yan, X., Espinosa-Cristia, J. F., Kumari, K., & Cioca, L. I. (2022). Relationship between Corporate Social Responsibility, Organizational Trust, and Corporate Reputation for Sustainable Performance. *Sustainability (Switzerland)*, 14(14). <https://doi.org/10.3390/su14148737>
- Yao, S., Hong, Y., & Lin, C. M. (2019). Environmental Information Disclosure and Financial Constraint. *Asia-Pacific Journal of Financial Studies*, 48(5), 666–689. <https://doi.org/10.1111/ajfs.12277>
- Yuliana, T. (2012). Analisis Pengaruh Der Dan Intensitas R&D Terhadap Nilai Perusahaan (Studi Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia (BEI) Periode Tahun 2008-2011). *Jurnal SNA 15 Lambung Mangkurat Banjarmasin*, 1(3), 1–21.
- Zahid, M., & Ghazali, Z. (2015). Corporate sustainability practices among Malaysian REITs and property listed companies. *World Journal of Science, Technology and Sustainable Development*, 12(2), 100–118. <https://doi.org/10.1108/wjstd-02-2015-0008>