

LAMPIRAN

Lampiran 1 Daftar Populasi Penelitian

No	Kode	Nama Perusahaan	Tanggal Pencatatan
1	APLN	Agung Podomoro Land Tbk.	11 Nov 2010
2	ASRI	Alam Sutera Realty Tbk.	18 Des 2007
3	BAPA	Bekasi Asri Pemula Tbk.	14 Jan 2008
4	BCIP	Bumi Citra Permai Tbk.	11 Des 2009
5	BEST	Bekasi Fajar Industrial Estate	10 Apr 2012
6	BIKA	Binakarya Jaya Abadi Tbk.	14 Jul 2015
7	BIPP	Bhuwanatala Indah Permai Tbk.	23 Okt 1995
8	BKDP	Bukit Darmo Property Tbk	15 Jun 2007
9	BKSL	Sentul City Tbk.	28 Jul 1997
10	BSDE	Bumi Serpong Damai Tbk.	06 Jun 2008
11	COWL	Cowell Development Tbk.	19 Des 2007
12	CTRA	Ciputra Development Tbk.	28 Mar 1994
13	DART	Duta Anggada Realty Tbk.	08 Mei 1990
14	DILD	Intiland Development Tbk.	04 Sep 1991
15	DMAS	Puradelta Lestari Tbk.	29 Mei 2015
16	DUTI	Duta Pertiwi Tbk	02 Nov 1994
17	ELTY	Bakrieland Development Tbk.	30 Okt 1995
18	EMDE	Megapolitan Developments Tbk.	12 Jan 2011
19	FMII	Fortune Mate Indonesia Tbk	30 Jun 2000
20	GAMA	Aksara Global Development Tbk.	11 Jul 2012
21	GMTD	Gowa Makassar Tourism Developm	11 Des 2000
22	GPRA	Perdana Gapuraprima Tbk.	10 Okt 2007
23	INPP	Indonesian Paradise Property T	12 Jan 2004
24	JRPT	Jaya Real Property Tbk.	29 Jun 1994
25	KIJA	Kawasan Industri Jababeka Tbk.	10 Jan 1995
26	LCGP	Eureka Prima Jakarta Tbk.	13 Jul 2007
27	LPCK	Lippo Cikarang Tbk	24 Jul 1997
28	LPKR	Lippo Karawaci Tbk.	28 Jun 1996
29	LPLI	Star Pacific Tbk	23 Okt 1989
30	MDLN	Modernland Realty Tbk.	18 Jan 1993
31	MKPI	Metropolitan Kentjana Tbk.	10 Jul 2009
32	MMLP	Mega Manunggal Property Tbk.	12 Jun 2015
33	MTLA	Metropolitan Land Tbk.	20 Jun 2011

34	MTSM	Metro Realty Tbk.	08 Jan 1992
35	MYRX	Hanson International Tbk.	31 Okt 1990
36	NIRO	City Retail Developments Tbk.	13 Sep 2012
37	MORE	Indonesia Prima Property Tbk	22 Agt 1994
38	PLIN	Plaza Indonesia Realty Tbk.	15 Jun 1992
39	PPRO	PP Properti Tbk.	19 Mei 2015
40	PUDP	Pudjiadi Prestige Tbk.	18 Nov 1994
41	PWON	Pakuwon Jati Tbk.	09 Okt 1989
42	RBMS	Ristia Bintang Mahkotasejati T	19 Des 1997
43	RDTX	Roda Vivatex Tbk	14 Mei 1990
44	RIMO	Rimo International Lestari Tbk	10 Nov 2000
45	RODA	Pikko Land Development Tbk.	22 Okt 2001
46	SMDM	Suryamas Dutamakmur Tbk.	12 Okt 1995
47	SMRA	Summarecon Agung Tbk.	07 Mei 1990
48	TARA	Agung Semesta Sejahtera Tbk.	11 Jul 2014
49	FORZ	Forza Land Indonesia Tbk.	28 Apr 2017
50	CSIS	Cahayasakti Investindo Sukses	10 Mei 2017
51	ARMY	Armidian Karyatama Tbk.	21 Jun 2017
52	NASA	Andalan Perkasa Abadi Tbk.	07 Agt 2017
53	RISE	Jaya Sukses Makmur Sentosa Tbk	09 Jul 2018
54	POLL	Pollux Properties Indonesia Tb	11 Jul 2018
55	LAND	Trimitra Propertindo Tbk.	23 Agt 2018
56	PANI	Pantai Indah Kapuk Dua Tbk.	18 Sep 2018
57	CITY	Natura City Developments Tbk.	28 Sep 2018
58	MPRO	Maha Properti Indonesia Tbk.	09 Okt 2018
59	SATU	Kota Satu Properti Tbk.	05 Nov 2018
60	POLI	Pollux Hotels Group Tbk.	10 Jan 2019
61	CPRI	Capri Nusa Satu Properti Tbk.	11 Apr 2019
62	POSA	Bliss Properti Indonesia Tbk.	10 Mei 2019
63	PAMG	Bima Sakti Pertiwi Tbk.	05 Jul 2019
64	BAPI	Bhakti Agung Propertindo Tbk.	16 Sep 2019
65	NZIA	Nusantara Almazia Tbk.	25 Sep 2019
66	REAL	Repower Asia Indonesia Tbk.	06 Des 2019
67	INDO	Royalindo Investa Wijaya Tbk.	13 Jan 2020
68	TRIN	Perintis Trinita Properti Tbk.	15 Jan 2020
69	DADA	Diamond Citra Propertindo Tbk.	14 Feb 2020
70	ASPI	Andalan Sakti Primaindo Tbk.	17 Feb 2020
71	BBSS	Bumi Benowo Sukses Sejahtera T	15 Apr 2020
72	UANG	Pakuan Tbk.	06 Jul 2020
73	PURI	Puri Global Sukses Tbk.	08 Sep 2020

74	HOMI	Grand House Mulia Tbk.	10 Sep 2020
75	ROCK	Rockfields Properti Indonesia	10 Sep 2020
76	ATAP	Trimitra Prawara Goldland Tbk.	11 Des 2020
77	ADCP	Adhi Commuter Properti Tbk.	21 Mei 2021
78	TRUE	Triniti Dinamik Tbk.	10 Jun 2021
79	IPAC	Era Graharealty Tbk.	30 Jun 2021
80	WINR	Winner Nusantara Jaya Tbk.	25 Apr 2022
81	BSBK	Wulandari Bangun Laksana Tbk.	08 Nov 2022
82	CBPE	Citra Buana Prasida Tbk.	06 Jan 2023
83	VAST	Vastland Indonesia Tbk.	08 Feb 2023
84	SAGE	Saptausaha Gemilangindah Tbk.	08 Mar 2023
85	RELF	Graha Mitra Asia Tbk.	22 Jun 2023
86	HBAT	Minahasa Membangun Hebat Tbk.	07 Agt 2023
87	GRIA	Ingria Pratama Capitalindo Tbk	08 Agt 2023
88	MSIE	Multisarana Intan Eduka Tbk.	10 Agt 2023
89	KOCI	Kokoh Exa Nusantara Tbk.	07 Okt 2023
90	KSIX	Kentanix Supra International T	08 Jan 2025
91	CBDK	Bangun Kosambi Sukses Tbk.	13 Jan 2025
92	URBN	Urban Jakarta Propertindo Tbk.	10 Des 2018
93	AMAN	Makmur Berkah Amanda Tbk.	13 Mar 2020
94	KBAG	Karya Bersama Anugerah Tbk.	08 Apr 2020

Lampiran 2 Daftar Sampel Perusahaan Penelitian

NO	KODE	PERUSAHAAN
1	ASRI	Alam Sutera Realty Tbk.
2	BCIP	Bumi Citra Permai Tbk.
3	BSDE	Bumi Serpong Damai Tbk.
4	CTRA	Ciputra Development Tbk.
5	DMAS	Puradelta Lestari Tbk.
6	FMII	Fortune Mate Indonesia Tbk
7	GPRA	Perdana Gapuraprima Tbk.
8	JRPT	Jaya Real Property Tbk.
9	MKPI	Metropolitan Kentjana Tbk.
10	MMLP	Mega Manunggal Property Tbk.
11	MTLA	Metropolitan Land Tbk.
12	PWON	Pakuwon Jati Tbk.
13	SMRA	Summarecon Agung Tbk.
14	POLI	Pollux Hotels Group Tbk.
15	DADA	Diamond Citra Propertindo Tbk.
16	PURI	Puri Global Sukses Tbk.
17	HOMI	Grand House Mulia Tbk.
18	ATAP	Trimitra Prawara Goldland Tbk.
19	AMAN	Makmur Berkah Amanda Tbk.

Lampiran 3 Tabulasi Data Dependen dan Independen

NO	KODE	PERUSAHAAN	TAHUN	VARIABEL DEPENDEN	VARIABEL INDEPENDEN				
				PBV	TRR	KM	KI	DKI	KOM
				Y	X1	X2	X3	X4	X5
1	ASRI	Alam Sutera Realty Tbk.	2021	0,334	0,902	0,000	0,561	0,400	3,000
			2022	0,295	0,993	0,000	0,561	0,400	3,000
			2023	0,286	0,955	0,000	0,561	0,400	3,000
2	BCIP	Bumi Citra Permai Tbk.	2021	0,294	0,051	0,000	0,447	0,500	3,000
			2022	0,210	0,884	0,000	0,447	0,500	3,000
			2023	0,178	0,900	0,000	0,447	0,500	3,000
3	BSDE	Bumi Serpong Damai Tbk.	2021	0,562	0,995	0,005	0,663	0,250	3,000
			2022	0,512	0,998	0,005	0,700	0,250	3,000
			2023	0,512	0,995	0,005	0,711	0,250	3,000
4	CTRA	Ciputra Development Tbk.	2021	0,928	0,977	0,001	0,533	0,429	3,000
			2022	0,834	0,972	0,001	0,533	0,500	3,000
			2023	0,834	0,970	0,001	0,533	0,500	3,000
5	DMAS	Puradelta Lestari Tbk.	2021	1,720	0,978	0,001	0,823	0,333	3,000
			2022	1,339	0,984	0,001	0,823	0,333	3,000
			2023	1,339	0,974	0,001	0,823	0,333	3,000
6	FMII	Fortune Mate Indonesia Tbk	2021	1,943	0,863	0,412	0,467	0,333	3,000
			2022	1,068	0,929	0,412	0,467	0,333	3,000
			2023	1,068	0,942	0,412	0,467	0,333	3,000
7	GPRA	Perdana Gapuraprima Tbk.	2021	0,336	0,969	0,007	0,781	0,333	3,000

			2022	0,359	0,987	0,000	0,690	0,333	3,000
			2023	0,359	0,983	0,000	0,747	0,333	3,000
8	JRPT	Jaya Real Property Tbk.	2021	0,877	0,986	0,014	0,800	0,333	3,000
			2022	0,772	0,985	0,015	0,817	0,333	3,000
			2023	0,772	0,984	0,016	0,827	0,333	3,000
9	MKPI	Metropolitan Kentjana Tbk.	2021	4,049	1,075	0,053	0,779	0,294	4,000
			2022	5,751	1,008	0,053	0,779	0,294	4,000
			2023	5,751	0,983	0,053	0,779	0,294	4,000
10	MMLP	Mega Manunggal Property Tbk.	2021	0,615	1,011	0,006	0,666	0,667	3,000
			2022	0,504	1,000	0,000	0,666	0,667	3,000
			2023	0,504	0,993	0,000	0,699	0,667	3,000
11	MTLA	Metropolitan Land Tbk.	2021	0,799	0,995	0,032	0,525	0,400	3,000
			2022	0,621	0,991	0,032	0,525	0,400	3,000
			2023	0,621	0,988	0,032	0,657	0,400	3,000
12	PWON	Pakuwon Jati Tbk.	2021	1,165	0,991	0,000	0,687	0,333	3,000
			2022	1,060	0,995	0,000	0,687	0,333	3,000
			2023	1,060	0,992	0,000	0,687	0,333	3,000
13	SMRA	Summarecon Agung Tbk.	2021	1,227	1,005	0,015	0,338	0,600	3,000
			2022	0,850	0,996	0,016	0,338	0,600	3,000
			2023	0,850	1,000	0,016	0,338	0,600	3,000
14	POLI	Pollux Hotels Group Tbk.	2021	1,712	0,835	0,000	0,428	0,400	3,000
			2022	0,852	0,863	0,000	0,428	0,500	3,000
			2023	0,852	0,806	0,000	0,428	0,500	3,000
15	DADA	Diamond Citra Propertindo	2021	1,045	0,726	0,005	0,696	0,333	3,000

		Tbk.	2022	1,042	0,543	0,005	0,696	0,333	3,000
			2023	1,042	0,680	0,005	0,696	0,333	3,000
16	PURI	Puri Global Sukses Tbk.	2021	3,100	1,000	0,032	0,768	0,333	3,000
			2022	1,808	1,000	0,032	0,768	0,333	3,000
			2023	1,808	0,910	0,032	0,768	0,333	3,000
17	HOMI	Grand House Mulia Tbk.	2021	21,346	1,000	0,240	0,520	0,500	3,000
			2022	4,194	1,000	0,240	0,520	0,500	3,000
			2023	4,194	1,000	0,240	0,520	0,500	3,000
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	2,570	1,000	0,020	0,760	0,500	3,000
			2022	1,303	0,994	0,020	0,760	0,500	3,000
			2023	1,303	1,000	0,020	0,760	0,500	3,000
19	AMAN	Makmur Berkah Amanda Tbk.	2021	3,284	1,272	0,034	0,815	0,333	3,000
			2022	4,187	0,886	0,034	0,815	0,333	3,000
			2023	4,187	0,932	0,034	0,815	0,333	3,000

Lampiran 4 Daftar Perhitungan Perencanaan Pajak

NO	KODE	PERUSAHAAN	TAHUN	VARIABEL INDEPENDEN		
				Net Income	Pretax Income	TRR
1	ASRI	Alam Sutera Realty Tbk.	2021	142.928.791	158.479.487	0,902
			2022	1.098.364.937	1.106.143.111	0,993
			2023	637.639.854	667.944.857	0,955
2	BCIP	Bumi Citra Permai Tbk.	2021	124.179.366	2.458.745.163	0,051
			2022	17.063.851.989	19.307.624.416	0,884
			2023	17.290.964.462	19.208.966.578	0,900
3	BSDE	Bumi Serpong Damai Tbk.	2021	1.538.840.956.173	1.547.006.489.870	0,995
			2022	2.656.885.590.302	2.661.691.654.486	0,998
			2023	2.259.456.837.723	2.269.737.255.284	0,995
4	CTRA	Ciputra Development Tbk.	2021	2.087.716.000.000	2.136.865.000.000	0,977
			2022	2.003.028.000.000	2.059.942.000.000	0,972
			2023	1.909.025.000.000	1.967.643.000.000	0,970
5	DMAS	Puradelta Lestari Tbk.	2021	714.858.418.799	730.898.148.439	0,978
			2022	1.218.496.386.998	1.238.832.140.678	0,984
			2023	1.210.892.246.433	1.243.107.683.313	0,974
6	FMII	Fortune Mate Indonesia Tbk	2021	8.562.317.113	9.921.736.515	0,863
			2022	17.293.843.958	18.621.524.594	0,929
			2023	17.362.764.969	18.430.893.510	0,942
7	GPRA	Perdana Gapuraprima Tbk.	2021	49.537.431.683	51.128.043.950	0,969
			2022	76.356.236.772	77.391.754.171	0,987
			2023	96.478.579.108	98.128.197.935	0,983
8	JRPT	Jaya Real Property Tbk.	2021	786.726.309.000	797.817.044.000	0,986
			2022	879.772.894.000	892.861.723.000	0,985
			2023	1.024.337.528.000	1.041.176.195.000	0,984
9	MKPI	Metropolitan Kentjana Tbk.	2021	324.669.719.210	301.932.238.477	1,075
			2022	701.335.731.285	695.741.419.620	1,008
			2023	844.447.264.297	858.919.213.769	0,983
10	MMLP	Mega Manunggal Property Tbk.	2021	366.262.697.000	362.170.803.000	1,011
			2022	194.546.174.000	194.459.968.000	1,000
			2023	113.353.569.000	114.205.173.000	0,993
11	MTLA	Metropolitan Land Tbk.	2021	380.666.000.000	382.778.000.000	0,994
			2022	417.934.000.000	419.425.000.000	0,996
			2023	492.910.000.000	499.557.000.000	0,987
12	PWON	Pakuwon Jati Tbk.	2021	1.550.434.339	1.564.246.044	0,991
			2022	1.831.130.001	1.840.056.301	0,995

			2023	2.381.869.254	2.401.827.599	0,992
13	SMRA	Summarecon Agung Tbk.	2021	549.696.051	546.961.720	1,005
			2022	771.743.500	774.649.362	0,996
			2023	1.057.692.007	1.058.191.544	1,000
14	POLI	Pollux Hotels Group Tbk.	2021	35.847.355.212	42.912.141.964	0,835
			2022	155.049.779.830	179.671.945.180	0,863
			2023	92.392.176.458	114.561.287.169	0,806
15	DADA	Diamond Citra Propertindo Tbk.	2021	5.087.365.030	7.004.158.489	0,726
			2022	890.204.967	1.640.384.222	0,543
			2023	1.251.931.326	1.841.677.983	0,680
16	PURI	Puri Global Sukses Tbk.	2021	9.071.721.203	9.072.601.203	1,000
			2022	721.876.100	721.876.100	1,000
			2023	1.053.361.154	1.157.758.817	0,910
17	HOMI	Grand House Mulia Tbk.	2021	5.363.772.499	5.363.772.499	1,000
			2022	7.022.211.935	7.022.211.935	1,000
			2023	4.304.206.492	4.304.206.492	1,000
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	5.523.720.887	5.523.720.887	1,000
			2022	2.138.412.514	2.152.362.165	0,994
			2023	162.823.729	162.823.729	1,000
19	AMAN	Makmur Berkah Amanda Tbk.	2021	30.282.784	23.812.115	1,272
			2022	34.531.399	38.962.387	0,886
			2023	57.009.157	61.139.969	0,932

Lampiran 5 Daftar Perhitungan Kepemilikan Manajerial

NO	KODE	PERUSAHAAN	TAHUN	VARIABEL INDEPENDEN		
				Jumlah Saham Manajemen	Jumlah Saham Beredar	Kepemilikan Manajerial
1	ASRI	Alam Sutera Realty Tbk.	2021	2.279.000	19.694.411.888	0,000
			2022	2.279.000	19.694.411.888	0,000
			2023	2.279.000	19.694.411.888	0,000
2	BCIP	Bumi Citra Permai Tbk.	2021	260.000	1.429.915.525	0,000
			2022	10.000	1.429.915.525	0,000
			2023	10.000	1.429.915.525	0,000
3	BSDE	Bumi Serpong Damai Tbk.	2021	106.257.400	20.913.395.112	0,005
			2022	106.257.400	20.913.395.112	0,005
			2023	106.210.500	20.913.395.112	0,005
4	CTRA	Ciputra Development Tbk.	2021	15.786.778	18.535.695.255	0,001
			2022	15.786.778	18.535.695.255	0,001
			2023	15.786.778	18.535.695.255	0,001
5	DMAS	Puradelta Lestari Tbk.	2021	28.186.200	48.198.111.100	0,001
			2022	44.004.900	48.198.111.100	0,001
			2023	44.004.900	48.198.111.100	0,001
6	FMII	Fortune Mate	2021	1.121.000.000	2.721.000.000	0,412

		Indonesia Tbk	2022	1.121.000.000	2.721.000.000	0,412
			2023	2.636.684.374	6.400.000.000	0,412
7	GPRA	Perdana Gapuraprima Tbk.	2021	31.776.300	4.276.655.336	0,007
			2022	1.323.600	4.276.655.336	0,000
			2023	1.323.600	4.276.655.336	0,000
8	JRPT	Jaya Real Property Tbk.	2021	184.692.900	13.334.373.100	0,014
			2022	199.375.000	13.070.170.700	0,015
			2023	204.261.900	12.910.719.100	0,016
9	MKPI	Metropolitan Kentjana Tbk.	2021	50.714.168	948.194.000	0,053
			2022	50.714.168	948.194.000	0,053
			2023	50.714.168	948.194.000	0,053
10	MMLP	Mega Manunggal Property Tbk.	2021	40.000.000	6.889.134.608	0,006
			2022	1.000.000	6.889.134.608	0,000
			2023	1.000.000	6.889.134.608	0,000
11	MTLA	Metropolitan Land Tbk.	2021	246.439.948	7.655.126.330	0,032
			2022	246.439.948	7.655.126.330	0,032
			2023	246.439.948	7.655.126.330	0,032
12	PWON	Pakuwon Jati Tbk.	2021	11.239.040	48.159.602.400	0,000
			2022	11.739.040	48.159.602.400	0,000
			2023	11.739.040	48.159.602.400	0,000
13	SMRA	Summarecon Agung Tbk.	2021	247.545.138	16.508.568.358	0,015
			2022	259.127.438	16.508.568.358	0,016
			2023	268.811.938	16.508.568.358	0,016
14	POLI	Pollux Hotels Group	2021	3.000	2.010.526.400	0,000

		Tbk.	2022	3.000	2.010.526.400	0,000
			2023	3.000	2.010.526.400	0,000
15	DADA	Diamond Citra Propertindo Tbk.	2021	35.000.000	7.177.000.382	0,005
			2022	35.000.000	7.177.000.382	0,005
			2023	35.000.000	7.177.000.382	0,005
16	PURI	Puri Global Sukses Tbk.	2021	32.000.000	1.000.000.000	0,032
			2022	32.000.000	1.000.000.000	0,032
			2023	32.000.000	1.000.000.000	0,032
17	HOMI	Grand House Mulia Tbk.	2021	189.000.000	787.500.000	0,240
			2022	378.000.000	1.575.000.000	0,240
			2023	378.000.000	1.575.000.000	0,240
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	25.040.000	1.250.000.000	0,020
			2022	25.040.000	1.250.000.000	0,020
			2023	25.040.000	1.250.000.000	0,020
19	AMAN	Makmur Berkah Amanda Tbk.	2021	130.000.000	3.873.500.000	0,034
			2022	130.000.000	3.873.500.000	0,034
			2023	130.000.000	3.873.500.000	0,034

Lampiran 6 Daftar Perhitungan Kepemilikan Institusional

NO	KODE	PERUSAHAAN	TAHUN	VARIABEL INDEPENDEN		
				Jumlah Saham yang Dimiliki Institusi	Jumlah Saham Beredar	Kepemilikan Institusional
1	ASRI	Alam Sutera Realty Tbk.	2021	11.021.447.164	19.649.411.888	0,561
			2022	11.021.447.164	19.649.411.888	0,561
			2023	11.021.447.164	19.649.411.888	0,561
2	BCIP	Bumi Citra Permai Tbk.	2021	638.574.400	1.429.915.525	0,447
			2022	638.574.400	1.429.915.525	0,447
			2023	638.574.400	1.429.915.525	0,447
3	BSDE	Bumi Serpong Damai Tbk.	2021	13.866.609.100	20.913.395.112	0,663
			2022	14.639.748.500	20.913.395.112	0,700
			2023	14.860.217.910	20.913.395.112	0,711
4	CTRA	Ciputra Development Tbk.	2021	9.882.123.998	18.535.695.255	0,533
			2022	9.882.123.998	18.535.695.255	0,533
			2023	9.882.123.998	18.535.695.255	0,533
5	DMAS	Puradelta Lestari Tbk.	2021	39.658.300.000	48.198.111.100	0,823
			2022	39.658.300.000	48.198.111.100	0,823
			2023	39.658.300.000	48.198.111.100	0,823
6	FMII	Fortune Mate Indonesia Tbk	2021	1.270.000.000	2.721.000.000	0,467
			2022	1.270.000.000	2.721.000.000	0,467
			2023	2.987.129.145	6.400.000.000	0,467

7	GPRA	Perdana Gapuraprima Tbk.	2021	3.341.635.487	4.276.655.336	0,781
			2022	2.948.998.787	4.276.655.336	0,690
			2023	3.194.157.020	4.276.655.336	0,747
8	JRPT	Jaya Real Property Tbk.	2021	10.673.033.800	13.334.373.100	0,800
			2022	10.673.034.800	13.070.170.700	0,817
			2023	10.673.034.800	12.910.719.100	0,827
9	MKPI	Metropolitan Kentjana Tbk.	2021	738.174.781	948.194.000	0,779
			2022	738.174.781	948.194.000	0,779
			2023	738.174.781	948.194.000	0,779
10	MMLP	Mega Manunggal Property Tbk.	2021	4.588.353.503	6.889.134.608	0,666
			2022	4.588.353.503	6.889.134.608	0,666
			2023	4.813.934.412	6.889.134.608	0,699
11	MTLA	Metropolitan Land Tbk.	2021	4.020.570.253	7.655.126.330	0,525
			2022	4.020.570.253	7.655.126.330	0,525
			2023	5.031.657.665	7.655.126.330	0,657
12	PWON	Pakuwon Jati Tbk.	2021	33.077.598.400	48.159.602.400	0,687
			2022	33.077.598.400	48.159.602.400	0,687
			2023	33.077.598.400	48.159.602.400	0,687
13	SMRA	Summarecon Agung Tbk.	2021	5.585.167.916	16.508.568.358	0,338
			2022	5.585.167.916	16.508.568.358	0,338
			2023	5.585.167.916	16.508.568.358	0,338
14	POLI	Pollux Hotels Group Tbk.	2021	860.974.699	2.010.526.400	0,428
			2022	860.972.899	2.010.526.400	0,428
			2023	860.972.899	2.010.526.400	0,428

15	DADA	Diamond Citra Propertindo Tbk.	2021	4.995.000.000	7.177.000.382	0,696
			2022	4.995.000.000	7.177.000.382	0,696
			2023	4.995.000.000	7.177.000.382	0,696
16	PURI	Puri Global Sukses Tbk.	2021	768.000.000	1.000.000.000	0,768
			2022	768.000.000	1.000.000.000	0,768
			2023	768.000.000	1.000.000.000	0,768
17	HOMI	Grand House Mulia Tbk.	2021	409.500.000	787.500.000	0,520
			2022	819.000.000	1.575.000.000	0,520
			2023	819.000.000	1.575.000.000	0,520
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	950.000.000	1.250.000.000	0,760
			2022	950.000.000	1.250.000.000	0,760
			2023	950.000.000	1.250.000.000	0,760
19	AMAN	Makmur Berkah Amanda Tbk.	2021	3.158.500.000	3.873.500.000	0,815
			2022	3.158.500.000	3.873.500.000	0,815
			2023	3.158.500.000	3.873.500.000	0,815

Lampiran 7 Daftar Perhitungan Dewan Komisaris Independen

NO	KODE	PERUSAHAAN	TAHUN	VARIABEL INDEPENDEN		
				Jumlah Komisaris Independen	Jumlah Anggota Dewan Komisaris	Dewan Komisaris Independen
1	ASRI	Alam Sutera Realty Tbk.	2021	2	5	0,400
			2022	2	5	0,400
			2023	2	5	0,400
2	BCIP	Bumi Citra Permai Tbk.	2021	2	4	0,500
			2022	2	4	0,500
			2023	1	2	0,500
3	BSDE	Bumi Serpong Damai Tbk.	2021	1	4	0,250
			2022	1	4	0,250
			2023	1	4	0,250
4	CTRA	Ciputra Development Tbk.	2021	3	7	0,429
			2022	3	6	0,500
			2023	3	6	0,500
5	DMAS	Puradelta Lestari Tbk.	2021	2	6	0,333
			2022	2	6	0,333
			2023	2	6	0,333
6	FMII	Fortune Mate Indonesia Tbk	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333
7	GPRA	Perdana Gapuraprima Tbk.	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333
8	JRPT	Jaya Real Property Tbk.	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333
9	MKPI	Metropolitan Kentjana Tbk.	2021	5	16	0,313
			2022	5	16	0,313
			2023	5	16	0,313
10	MMLP	Mega Manunggal Property Tbk.	2021	2	3	0,667
			2022	2	3	0,667
			2023	2	3	0,667
11	MTLA	Metropolitan Land Tbk.	2021	2	5	0,400
			2022	2	5	0,400

			2023	2	5	0,400
12	PWON	Pakuwon Jati Tbk.	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333
13	SMRA	Summarecon Agung Tbk.	2021	3	5	0,600
			2022	3	5	0,600
			2023	3	5	0,600
14	POLI	Pollux Hotels Group Tbk.	2021	2	5	0,400
			2022	1	2	0,500
			2023	1	2	0,500
15	DADA	Diamond Citra Propertindo Tbk.	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333
16	PURI	Puri Global Sukses Tbk.	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333
17	HOMI	Grand House Mulia Tbk.	2021	1	2	0,500
			2022	1	2	0,500
			2023	1	2	0,500
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	1	2	0,500
			2022	1	2	0,500
			2023	1	2	0,500
19	AMAN	Makmur Berkah Amanda Tbk.	2021	1	3	0,333
			2022	1	3	0,333
			2023	1	3	0,333

Lampiran 8 Daftar Perhitungan Komite Audit

NO	KODE	PERUSAHAAN	TAHUN	VARIABEL INDEPENDEN	
				Jumlah Seluruh Komite Audit	Komite audit
1	ASRI	Alam Sutera Realty Tbk.	2021	3	3
			2022	3	3
			2023	3	3
2	BCIP	Bumi Citra Permai Tbk.	2021	3	3
			2022	3	3
			2023	3	3
3	BSDE	Bumi Serpong Damai Tbk.	2021	3	3
			2022	3	3
			2023	3	3
4	CTRA	Ciputra Development Tbk.	2021	3	3
			2022	3	3
			2023	3	3
5	DMAS	Puradelta Lestari Tbk.	2021	3	3
			2022	3	3
			2023	3	3
6	FMII	Fortune Mate Indonesia Tbk	2021	3	3
			2022	3	3
			2023	3	3
7	GPRA	Perdana Gapuraprima Tbk.	2021	3	3
			2022	3	3
			2023	3	3
8	JRPT	Jaya Real Property Tbk.	2021	3	3
			2022	3	3
			2023	3	3
9	MKPI	Metropolitan Kentjana Tbk.	2021	4	4
			2022	4	4
			2023	4	4
10	MMLP	Mega Manunggal Property Tbk.	2021	3	3
			2022	3	3
			2023	3	3
11	MTLA	Metropolitan Land Tbk.	2021	3	3
			2022	3	3
			2023	3	3

12	PWON	Pakuwon Jati Tbk.	2021	3	3
			2022	3	3
			2023	3	3
13	SMRA	Summarecon Agung Tbk.	2021	3	3
			2022	3	3
			2023	3	3
14	POLI	Pollux Hotels Group Tbk.	2021	3	3
			2022	3	3
			2023	3	3
15	DADA	Diamond Citra Propertindo Tbk.	2021	3	3
			2022	3	3
			2023	3	3
16	PURI	Puri Global Sukses Tbk.	2021	3	3
			2022	3	3
			2023	3	3
17	HOMI	Grand House Mulia Tbk.	2021	3	3
			2022	3	3
			2023	3	3
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	3	3
			2022	3	3
			2023	3	3
19	AMAN	Makmur Berkah Amanda Tbk.	2021	3	3
			2022	3	3
			2023	3	3

Lampiran 9 Daftar Perhitungan Nilai Perusahaan

NO	KODE	PERUSAHAAN	TAHUN	Variabel Dependen				
				Harga Saham	Ekuitas	Jumlah Saham Beredar	Nilai Buku	PBV
1	ASRI	Alam Sutera Realty Tbk.	2021	162	9.536.091.236.000	19.649.411.888	485,311789	0,334
			2022	160	10.642.624.565.000	19.649.411.888	541,6256031	0,295
			2023	164	11.271.185.762.000	19.649.411.888	573,6144077	0,286
2	BCIP	Bumi Citra Permai Tbk.	2021	92	446.698.141.802	1.429.915.525	312,3947772	0,294
			2022	68	463.745.686.769	1.429.915.525	324,3168416	0,210
			2023	60	480.998.928.026	1.429.915.525	336,382758	0,178
3	BSDE	Bumi Serpong Damai Tbk.	2021	1.010	38.045.436.127.815	21.171.365.812	1797,023228	0,562
			2022	920	38.045.436.127.815	21.171.365.812	1797,023228	0,512
			2023	1.080	41.201.586.203.678	21.171.365.812	1946,099584	0,555
4	CTRA	Ciputra Development Tbk.	2021	970	19.394.197.000.000	18.560.303.397	1044,928878	0,928
			2022	940	20.912.932.000.000	18.560.303.397	1126,755935	0,834
			2023	1.170	22.624.716.000.000	18.535.695.255	1220,602502	0,959
5	DMAS	Puradelta Lestari Tbk.	2021	191	5.351.173.180.680	48.198.111.100	111,0245414	1,720
			2022	159	5.724.648.921.085	48.198.111.100	118,7733044	1,339
			2023	163	5.880.394.031.396	48.198.111.100	122,0046574	1,336
6	FMII	Fortune Mate Indonesia Tbk	2021	454	635.698.367.058	2.721.000.000	233,6267428	1,943
			2022	256	651.997.884.387	2.721.000.000	239,6170101	1,068
			2023	326	669.318.605.877	6.400.000.000	104,5810322	3,117

7	GPRA	Perdana Gapuraprima Tbk.	2021	87	1.105.912.907.155	4.276.655.336	258,5929471	0,336
			2022	99	1.178.498.310.599	4.276.655.336	275,5654169	0,359
			2023	94	1.268.359.035.882	4.276.655.336	296,5773335	0,317
8	JRPT	Jaya Real Property Tbk.	2021	520	8.153.793.184.000	13.750.000.000	593,0031407	0,877
			2022	500	8.632.045.673.000	13.334.373.100	647,3529433	0,772
			2023	700	9.270.835.010.000	13.070.170.700	709,312466	0,987
9	MKPI	Metropolitan Kentjana Tbk.	2021	24.925	5.836.337.461.790	948.194.000	6155,214504	4,049
			2022	39.000	6.429.617.047.075	948.194.000	6780,908809	5,751
			2023	27.200	6.851.330.744.372	948.194.000	7225,663466	3,764
10	MMLP	Mega Manunggal Property Tbk.	2021	550	6.157.354.007.000	6.889.134.608	893,7775726	0,615
			2022	452	6.183.751.215.000	6.889.134.608	897,6092887	0,504
			2023	298	4.548.971.753.000	6.889.134.608	660,3110567	0,451
11	MTLA	Metropolitan Land Tbk.	2021	460	4.406.174.000.000	7.655.126.330	575,5847533	0,799
			2022	386	4.754.672.000.000	7.655.126.330	621,1095409	0,621
			2023	404	5.149.142.000.000	7.655.126.330	672,6397159	0,601
12	PWON	Pakuwon Jati Tbk.	2021	464	19.178.438.459.000	48.159.602.400	398,2266776	1,165
			2022	456	20.718.276.011.000	48.159.602.400	430,2003127	1,060
			2023	454	22.795.334.366.000	48.159.602.400	473,3289568	0,959
13	SMRA	Summarecon Agung Tbk.	2021	835	11.230.223.167.000	16.508.568.358	680,2663274	1,227
			2022	605	11.750.040.507.000	16.508.568.358	711,7540572	0,850
			2023	575	12.303.061.872.000	16.508.568.358	745,2531077	0,772
14	POLI	Pollux Hotels Group Tbk.	2021	1.475	1.731.755.494.405	2.010.526.400	861,3443198	1,712
			2022	805	1.900.134.318.060	2.010.526.400	945,0929458	0,852
			2023	825	2.000.629.528.278	2.010.526.400	995,0774724	0,829

15	DADA	Diamond Citra Propertindo Tbk.	2021	50	343.306.885.603	7.177.000.382	47,83431341	1,045
			2022	50	344.545.153.968	7.177.000.382	48,00684626	1,042
			2023	50	350.903.583.170	7.177.000.382	48,89279149	1,023
16	PURI	Puri Global Sukses Tbk.	2021	394	127.087.482.687	1.000.000.000	127,0874827	3,100
			2022	228	126.100.992.373	1.000.000.000	126,1009924	1,808
			2023	200	128.154.353.527	1.000.000.000	128,1543535	1,561
17	HOMI	Grand House Mulia Tbk.	2021	1.625	119.900.932.944	1.575.000.000	76,12757647	21,346
			2022	338	126.924.891.879	1.575.000.000	80,58723294	4,194
			2023	220	131.216.860.371	1.575.000.000	83,3122923	2,641
18	ATAP	Trimitra Prawara Goldland Tbk.	2021	161	78.292.367.670	1.250.000.000	62,63389414	2,570
			2022	83	79.618.280.184	1.250.000.000	63,69462415	1,303
			2023	52	79.590.309.133	1.250.000.000	63,67224731	0,817
19	AMAN	Makmur Berkah Amanda Tbk.	2021	525	619.310.416.000	3.873.500.000	159,8839334	3,284
			2022	705	652.281.972.000	3.873.500.000	168,396017	4,187
			2023	120	709.539.653.000	3.873.500.000	183,1779148	0,655

Lampiran 10 Hasil Uji Statistik dengan SPSS

a. Uji Statistik Deskriptif Sebelum Transformasi

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
NILAI PERUSAHAAN	57	178.00	21346.00	1806.7895	2970.86183
PERENCANAAN PAJAK	57	51.00	1272.00	940.8070	154.99279
KEPEMILIKAN MANAJERIAL	57	.00	412.00	45.7895	102.06926
KEPEMILIKAN INSTITUSIONAL	57	338.00	827.00	637.5439	148.26774
DEWAN KOMISARIS INDEPENDEN	57	250.00	667.00	406.2105	109.49996
KOMITE AUDIT	57	.00	4000.00	3000.0000	462.91005
Valid N (listwise)	57				

b. Uji Statistik Deskriptif Setelah Transformasi

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
NILAI PERUSAHAAN	57	2.25	4.33	3.0297	.40500
PERENCANAAN PAJAK	57	1.72	3.10	2.9564	.17461
KEPEMILIKAN MANAJERIAL	57	.00	2.62	.9368	.81604
KEPEMILIKAN INSTITUSIONAL	57	2.53	2.92	2.7922	.11096
DEWAN KOMISARIS INDEPENDEN	57	2.40	2.82	2.5955	.11084
KOMITE AUDIT	57	.00	3.60	3.4228	.46232
Valid N (listwise)	57				

c. Uji Normalitas Sebelum Transformasi

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		57
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	2712.41042655
Most Extreme Differences	Absolute	.269
	Positive	.269
	Negative	-.197
Test Statistic		.269
Asymp. Sig. (2-tailed)		.000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. Uji Normalitas Setelah Transformasi

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		57
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.29189634
Most Extreme Differences	Absolute	.110
	Positive	.110
	Negative	-.057
Test Statistic		.110
Asymp. Sig. (2-tailed)		.082 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

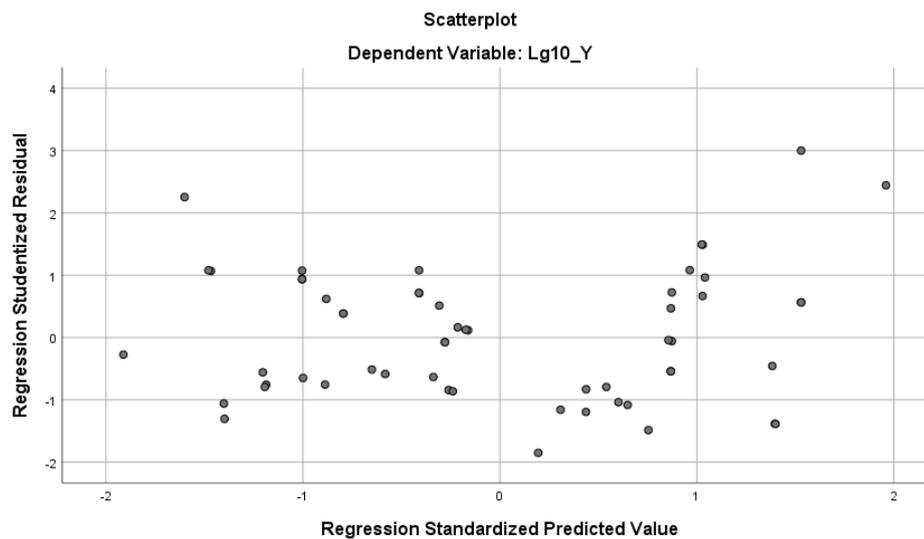
e. Uji Multikolinearitas

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	PERENCANAAN PAJAK	.921	1.086
	KEPEMILIKAN MANAJERIAL	.924	1.082
	KEPEMILIKAN INSTITUSIONAL	.648	1.544
	DEWAN KOMISARIS INDEPENDEN	.666	1.501
	KOMITE AUDIT	.974	1.027

a. Dependent Variable: NILAI PERUSAHAAN

f. Uji Heteroskedastisitas



g. Uji Autokorelasi

Runs Test

Unstandardized Residual	
Test Value ^a	-.01796
Cases < Test Value	28
Cases >= Test Value	28
Total Cases	56
Number of Runs	30
Z	.270
Asymp. Sig. (2-tailed)	.787

a. Median

h. Uji Regresi Linear Berganda

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.861	2.232		-.386	.701
	PERENCANAAN PAJAK_X1	.116	.244	.050	.477	.636
	KEPEMILIKAN MANAJERIAL_X2	.318	.052	.640	6.095	.000
	KEPEMILIKAN INSTITUSIOANAL_X3	.917	.458	.251	2.004	.050
	DEWAN KOMISARIS INDEPENDEN_X4	.371	.452	.101	.820	.416
	KOMITE AUDIT_X5	-.080	.090	-.091	-.890	.378

a. Dependent Variable: NILAI PERUSAHAAN_Y

i. Uji Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.693 ^a	.481	.430	.30587

a. Predictors: (Constant), KOMITE AUDIT_X5, PERENCANAAN PAJAK_X1, DEWAN KOMISARIS INDEPENDEN_X4, KEPEMILIKAN MANAJERIAL_X2, KEPEMILIKAN INSTITUSIONAL_X3

j. Uji Signifikan Simultan

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	4.414	5	.883	9.436	.000 ^b
	Residual	4.771	51	.094		
	Total	9.186	56			

a. Dependent Variable: NILAI PERUSAHAAN_Y

b. Predictors: (Constant), KOMITE AUDIT_X5, PERENCANAAN PAJAK_X1, DEWAN KOMISARIS INDEPENDEN_X4, KEPEMILIKAN MANAJERIAL_X2, KEPEMILIKAN INSTITUSIONAL_X3

k. Uji Signifikan Parameter Individual

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.861	2.232		-.386	.701
	PERENCANAAN PAJAK_X1	.116	.244	.050	.477	.636
	KEPEMILIKAN MANAJERIAL_X2	.318	.052	.640	6.095	.000
	KEPEMILIKAN INSTITUSIOANAL_X3	.917	.458	.251	2.004	.050
	DEWAN KOMISARIS INDEPENDEN_X4	.371	.452	.101	.820	.416
	KOMITE AUDIT_X5	-.080	.090	-.091	-.890	.378

a. Dependent Variable: NILAI PERUSAHAAN_Y