

ABSTRACT

This study aims to examine the effect of environmental management accounting on firm value. In addition, this study also investigates whether financial performance is able to mediate the relationship between environmental management accounting and firm value. This research is a quantitative study using secondary data obtained from financial reports, annual and sustainability report. The samples used in the study were energy sector companies listed on the IDX that received a PROPER rating during the 2021-2023 period, namely 57. The data collection technique used is documentation study. Data analysis uses multiple linear regression and path analysis with the help of STATA software. In addition, this study uses robust regression so as to produce robust standard errors cluster. The results showed that Environmental Management Accounting has no effect on Firm Value (H1 rejected). Environmental Management Accounting has no effect on Financial Performance (H2 rejected). Financial Performance has a positive effect on Firm Value (H3 accepted). Financial Performance cannot mediate the relationship between Environmental Management Accounting and Firm Value (H4 rejected).

Keywords: *environmental management accounting, firm value, financial performance*

