

DAFTAR PUSTAKA

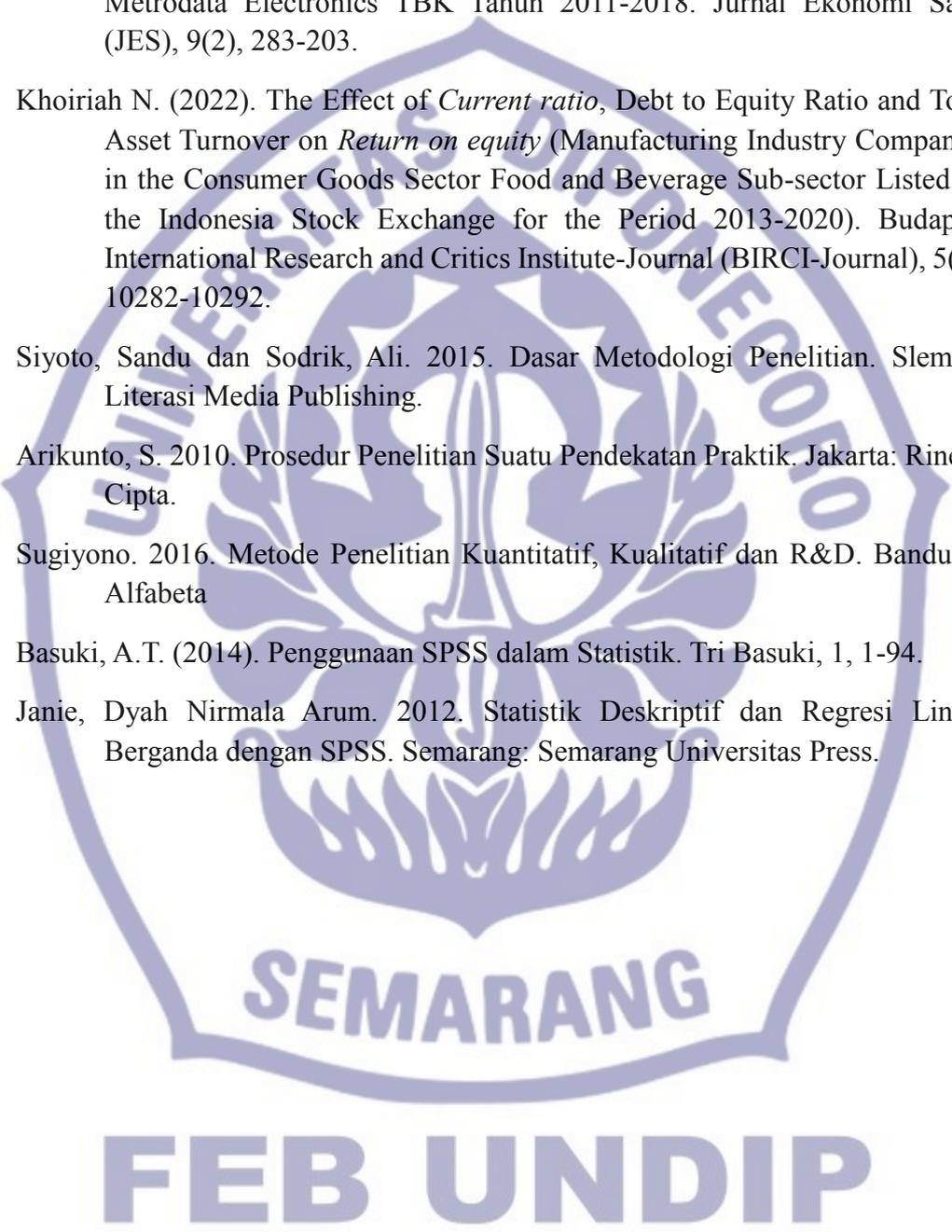
- Barth, M. E., & Landsman, W. R. (2010). How did financial reporting contribute to the financial crisis? *European Accounting Review*, 19(3), 399-423.
- Chinedu, E. I., Ifeoma, M. O., & Monday, M. O. (2013). Financial Ratio Analysis as a Determinant of Profitability in Nigerian Pharmaceutical Industry. *International Journal of Business and Management*, 8(8), 107-117.
- Dita, A. H., & Murtaqi, I. (2014). The Effect of Net Profit Margin, Price To Book Value and Debt To Equity Ratio to Stock Return In The Indonesian Consumer Goods Industry. *Journal of Business and Management*, 3(3), 305-315.
- Heliani, H., Mareta, F., Ulhaq, A., Resfitasari, E., Febriani, I., & Elisah, S. (2022). Effect of Debt to Equity Ratio, *Current ratio*, Total Assets Turnover, Earning Per Share, Price Earning-Ratio, Sales Growth, and Net Profit Margin on *Return on equity*. *Advances in Economics, Business and Management Research*, 207, 417-426.
- Heikal, M., Khaddafi, M., & Ummah, A. (2014). Influence Analysis of Return on Assets (ROA), *Return on equity* (ROE), Net Profit Margin (NPM), Debt To Equity Ratio (DER), and *current ratio* (CR), Against Corporate Profit Growth In Automotive In Indonesia Stock Exchange. *International Journal of Academic Research in Business and Social Sciences*, 4(12).
- Husain, T., Sarwani, N., Sunardi, N., & Lisdawati, L. (2020). Firm's Value Prediction Based on Profitability Ratios and Dividend Policy. *Financial Economics Review*, 2(2), 13-26.
- Irman, M., & Purwati, A. A. (2020). Analysis On The Influence Of *Current ratio*, Debt to Equity Ratio and Total Asset Turnover Toward Return On Assets On The Otomotive and Component Company That Has Been Registered In Indonesia Stock Exchange Within 2011-2017. *International Journal of Economic Development Research*, 1(1), 36-44.
- Kumbirai, M., & Webb, R. (2013). A financial ratio analysis of commercial bank performance in South Africa. *African Review of Economics and Finance*, 2(1), 30-53.
- Nakao, Y., Amano, A., Matsumura, K., Genba, K., & Nakano, M. (2007).
- Husnan, S. (2015). *Dasar-dasar teori portofolio dalam sekuritas* (5). Yogyakarta: UPP STIM YKPN.

- Sartono, A. (2010). *Manajemen Keuangan (4)*. Yogyakarta: BPF E Yogyakarta.
- Heliani, H., Mareta, F., Ulhaq, A., Resfitasari, E., & Febriani, I. (2021). Effect of Debt to Equity Ratio, *Current ratio*, Total Assets Turnover, Earning Per Share, Price Earning-Ratio, Sales Growth, and Net Profit Margin on *Return on equity*. Proceedings of the International Conference on Economics, Management and Accounting (ICEMAC 2021). Atlantis Press.
- Dita, A. H., & Murtaqi, I. (2014). The Effect of Net Profit Margin, Price To Book Value and Debt To Equity Ratio to Stock Return In The Indonesian Consumer Goods Industry. *Journal of Business and Management*, 3(3), 305-315.
- Islam, M. R., Khan, T. R., Choudhury, T. T., & Adnan, A. (2014). How Earning Per Share (EPS) Affects on Share Price and Firm Value. *European Journal of Business and Management*, 6(17), 2222-2839.
- Heikal, M., Khaddafi, M., & Ummah, A. (2014). Influence Analysis of Return on Assets (ROA), *Return on equity* (ROE), Net Profit Margin (NPM), Debt To Equity Ratio (DER), and *current ratio* (CR), Against Corporate Profit Growth In Automotive In Indonesia Stock Exchange. *International Journal of Academic Research in Business and Social Sciences*, 4(12).
- Sunjoko, M. I., & Arilyn, E. J. (2016). Effect of inventory turnover, total asset turnover, fixed asset turnover, *current ratio* and average collection period on profitability. *Journal of Business and Accounting*, 18(1), 79-83.
- Barth, M. E., & Landsman, W. R. (2010). How did financial reporting contribute to the financial crisis?. *European Accounting Review*, 19(3), 399-423.
- Kumbirai, M., & Webb, R. (2013). A financial ratio analysis of commercial bank performance in South Africa. *African Review of Economics and Finance*, 2(1), 30-53.
- Irman, M., & Purwati, A. A. (2020). Analysis On The Influence Of *Current ratio*, Debt to Equity Ratio and Total Asset Turnover Toward Return On Assets On The Automotive and Component Company That Has Been Registered In Indonesia Stock Exchange Within 2011-2017. *International Journal of Economic Development Research*, 1(1), 36-44.
- Husna, A., & Satria, I. (2019). Effects of Return on Asset, *Debt to asset ratio*, *Current ratio*, Firm Size, and Dividend Payout Ratio on Firm Value. *International Journal of Economic and Financial Issues*, 9(5), 50-54.

- Chen, L., Li, X., & Wu, D. (2019). Impact of Inventory Turnover on Firm Performance. *Journal of Business Research*, 95, 1-10.
- Gupta, A. (2018). Inventory Management in Service and Manufacturing Industries: A Comparative Study. *International Journal of Production Research*, 56(3), 876-891.
- Johnson, M., & Lee, K. (2018). The Relationship Between Inventory Turnover and Profitability: An Empirical Study of U.S. Retail Firms. *Journal of Retailing and Consumer Services*, 41, 161-170.
- Kim, J., & Park, S. (2017). Industry-Specific Inventory Turnover Benchmarks. *Industrial Management & Data Systems*, 117(7), 1453-1470.
- Lee, H., & Kwon, S. (2020). Strategic Inventory Management: Integrating JIT and Safety Stock Approaches. *Production and Operations Management*, 29(2), 302-319.
- Smith, A. (2017). Inventory Turnover and Financial Performance: An Analysis of Manufacturing Firms. *Journal of Financial Economics*, 124(2), 257-275.
- Walker, R. (2016). Risks of High Inventory Turnover: Stockouts and Operational Disruptions. *Journal of Operations Management*, 44, 74-86.
- Williams, P., & Brown, T. (2019). The Role of Technology in Modern Inventory Management. *Journal of Supply Chain Management*, 55(4), 45-60.
- Chinedu Innocent, E., Ifeoma Mary, O., & Monday Matthew, O. (2013). Financial Ratio Analysis as a Determinant of Profitability in Nigerian Pharmaceutical Industry. *International Journal of Business and Management*, 8(8), 107-117.
- Heikal, M., Khaddafi, M., & Ummah, A. (2014). Influence Analysis of Return on Assets (ROA), *Return on equity* (ROE), Net Profit Margin (NPM), Debt To Equity Ratio (DER), and *Current ratio* (CR), Against Corporate Profit Growth In Automotive In Indonesia Stock Exchange. *International Journal of Academic Research in Business and Social Sciences*, 4(12), 101-113.
- Irman, M., & Purwati, A. A. (2020). Analysis On The Influence Of *Current ratio*, Debt to Equity Ratio and Total Asset Turnover Toward Return On Assets On The Automotive and Component Company That Has Been Registered In Indonesia Stock Exchange Within 2011-2017. *International Journal of Economic Development Research*, 1(1), 36-44.

- Modigliani, F., & Miller, M. H. (1958). The Cost of Capital, Corporation Finance and the Theory of Investment. *The American Economic Review*, 48(3), 261-297.
- Graham, J. R., Harvey, C. R., & Rajgopal, S. (2005). The Economic Implications of Corporate Financial Reporting. *Journal of Accounting and Economics*, 40(1-3), 3-73.
- Myers, S. C. (1977). Determinants of Corporate Borrowing. *Journal of Financial Economics*, 5(2), 147-175.
- Titman, S., & Wessels, R. (1988). The Determinants of Capital Structure Choice. *Journal of Finance*, 43(1), 1-19.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure. *Journal of Financial Economics*, 3(4), 305-360.
- Rajan, R. G., & Zingales, L. (1995). What Do We Know about Capital Structure? Some Evidence from International Data. *Journal of Finance*, 50(5), 1421-1460.
- Aivazian, V. A., Ge, Y., & Qiu, J. (2005). The Impact of Leverage on Firm Investment: Canadian Evidence. *Journal of Corporate Finance*, 11(1-2), 277-291.
- Modigliani, F., & Miller, M. H. (1958). The Cost of Capital, Corporation Finance and the Theory of Investment. *American Economic Review*, 48(3), 261-297.
- Kraus, A., & Litzenberger, R. H. (1973). A State-Preference Model of Optimal Financial Leverage. *Journal of Finance*, 28(4), 911-922.
- Opler, T., & Titman, S. (1994). Financial Distress and Corporate Performance. *Journal of Finance*, 49(3), 1015-1040.
- Sekeroglu, A. & Altan, M. (2014). *The Relationship Between Inventory Management and Profitability: A Comparative Research on Turkish Firms Operated in Weaving Industry, Eatables Industry, Wholesale And Retail Industry. International Journal of Mechanical and Industrial Engineering*, 8(6), 1-10.
- Gami, E.R.P. & Harahap, W.S.M. (2022). Pengaruh Perputaran Putang dan Perputaran Persediaan terhadap ROE pada PT Bank Rakyat Indonesia (PERSERO) TBK. *Jurnal All Fields of Science J-LAS*, 2(4), 288-273.

- Yelnim dan Yanita P. (2020). Analisis Pengaruh *Debt to asset ratio* (DAR) dan *Debt to Equity Ratio* (DER) terhadap *Return on equity* (ROE) pada PT Metrodata Electronics TBK Tahun 2011-2018. *Jurnal Ekonomi Sakti* (JES), 9(2), 283-203.
- Khoiriah N. (2022). The Effect of *Current ratio*, *Debt to Equity Ratio* and *Total Asset Turnover* on *Return on equity* (Manufacturing Industry Companies in the Consumer Goods Sector Food and Beverage Sub-sector Listed on the Indonesia Stock Exchange for the Period 2013-2020). *Budapest International Research and Critics Institute-Journal* (BIRCI-Journal), 5(2), 10282-10292.
- Siyoto, Sandu dan Sodrik, Ali. 2015. *Dasar Metodologi Penelitian*. Sleman: Literasi Media Publishing.
- Arikunto, S. 2010. *Prosedur Penelitian Suatu Pendekatan Praktik*. Jakarta: Rineka Cipta.
- Sugiyono. 2016. *Metode Penelitian Kuantitatif, Kualitatif dan R&D*. Bandung: Alfabeta
- Basuki, A.T. (2014). *Penggunaan SPSS dalam Statistik*. Tri Basuki, 1, 1-94.
- Janie, Dyah Nirmala Arum. 2012. *Statistik Deskriptif dan Regresi Linear Berganda dengan SPSS*. Semarang: Semarang Universitas Press.



SEMARANG

FEB UNDIP