

BIBLIOGRAPHY

BOOKS

Asian Corporate Governance Association and CLSA, *Ecosystems Matter: Asia's Path to Better Home-Grown Governance*. Hong Kong: ACGA, 2016.

Black, Henry Campbell. *Black's Law Dictionary*. St. Paul Minn: West Publishing Co, 1990.

Ginting, Edimon, and Kaukab Naqvi. *Reforms, Opportunities, and Challenges for State-Owned Enterprises*. Manila: Asian Development Bank, 2020.
<https://doi.org/10.22617/TCS200201-2>.

GRC Forum Indonesia. *Panduan Mencapai Model Keunggulan Governance, Risk Management, and Compliance (GRC)*. Jakarta: Otoritas Jasa Keuangan (OJK) Indonesia, 2020.

Gunawan, Robertus. *GRC (Good Governance, Risk Management, and Compliance) Konsep Dan Penerapannya*. Jakarta: PT. Rajagrafindo Persada, 2021.

Hanggraeni, Dewi. *ESG (Environmental Social Governance) Dan GRC (Governance Risk Compliance): Konsep, Metode Dan Hasil Penelitian*. Bogor: PT Penerbit IPB Press, 2023.

Harun, Rafly. *Hukum BUMN (Badan Usaha Milik Negara)*. Jakarta: Balai Pustaka, 2020.

- Jatiningrum, Citrawati, and Abshar Marantika. *Corporate Governance Dan Pengungkapan Enterprise Risk Management Di Indonesia*. Jawa Barat: Penerbit Adab, 2021.
- Khairandy, Ridwan. *Pokok-Pokok Hukum Dagang Indonesia*. Yogyakarta: FH UII Press, 2013.
- Khairandy, Ridwan, Muhammad Setiawan, and Ariyanto. *Business Judgement Rule Dalam Kasus PT Pertamina Hulu Energi*. Yogyakarta: FH UII Press, 2023.
- Mertokusumo, Sudikno. *Penemuan Hukum Sebuah Pengantar*. Yogyakarta: Cahaya Atma Pustaka, 2014.
- Moeller, Robert. *COSO Enterprise Risk Management Establishing Effective Governance, Risk, and Compliance Processes*. Hoboken: John Wiley & Sons, 2011.
- Organization for Economic Co-operation and Development (OECD). *Corporate Governance of State-Owned Enterprises: A Survey of OECD Countries*. Great Britain: OECD Publishing, 2005.
- Organization for Economic Co-operation and Development (OECD) *G20/OECD Principles of Corporate Governance*. Paris: OECD Publishing, 2015.
- Prasetio. *Dilema BUMN Benturan Penerapan Business Judgement Rule (BJR) Dalam Keputusan Bisnis Direksi BUMN*. Jakarta: Rayyana Komunikasindo, 2014.

- Prowanta, Embun. *Digital GRC Terintegrasi*. Jakarta: Penerbit Buku Kompas, 2023.
- Rajagukguk, Erman. *Badan Usaha Milik Negara (BUMN) Dalam Bentuk Perseroan Terbatas*. Jakarta: Universitas Indonesia Fakultas Hukum, 2016.
- Soekanto, Soerjono, and Sri Mamudji. *Penelitian Hukum Normatif: Suatu Tinjauan Singkat*. Jakarta: Rajagrafindo Persada, 1985.
- Susanto, Deny. *Hukum Korporasi Di Indonesia Dalam Pendekatan GRC Terintegrasi (Governance, Risk, Compliance)*. Yogyakarta: Deepublish, 2021.
- Susilo, Leo. *Governance, Risk Management, and Compliance Executive's Guide to Risk Governance and Risk Oversight*. Jakarta: Grasindo, 2017.
- Suteki, and Galang Taufani. *Metodologi Penelitian Hukum, (Filsafat, Teori Dan Praktek)*. Depok: Rajawali Press, 2018.
- Syueb, Anwar, Ridwan Bahrudin, and Zainal Abidin. *GRC Champions of Indonesia 2020*. Jakarta: Balai Pustaka, 2020.
- Tahir, Rusdin, I Gde Astawa, Agus Widjajanto, Mompang Panggabean, Mujibur Rohman, Ni Putu Dewi, Nandang Deliarnoor, et al. *METODOLOGI PENELITIAN BIDANG HUKUM (Suatu Pendekatan Teori Dan Praktik)*. Jambi: Sonpedia Publishing Indonesia, 2023.
- Zulmawan, Wawan. *Business Judgment Rule BUMN*. Jakarta: Jala Permata Aksara, 2019.

JOURNALS

Edbert, Felicia, and Tundjung Sitabuana. "Keuangan Negara Dan Kerugian Negara Di Indonesia Dalam Tindak Pidana Korupsi." *SERINA Ke-IV UNTAR*, 2022: 513–522.

Grossi, Giuseppe, Ulf Papenfuß, and Marie Soleil Tremblay. "Corporate Governance and Accountability of State-Owned Enterprises: Relevance for Science and Society and Interdisciplinary Research Perspectives." *International Journal of Public Sector Management* 28, no. 4–5 (May 11, 2015): 274–285. <https://doi.org/10.1108/IJPSM-09-2015-0166>.

Juliani, Henny. "Pertanggungjawaban Direksi BUMN Terhadap Perbuatan yang Mengakibatkan Kerugian Keuangan Negara." *Masalah-Masalah Hukum* 45, no. 4 (October, 2016): 299-306.

Miążek, Radosław. "Corporate Governance in State-Owned Enterprises. A Systematic Literature Review: An International Perspective." *International Journal of Contemporary Management* 57, no. 4 (December 1, 2021): 1–13. <https://doi.org/10.2478/ijcm-2021-0011>.

Pertiwi, Ajeng, and Muhamad Muslih. "Pengaruh Governance, Risk and Compliance (GRC) Dan Ukuran Perusahaan Terhadap Kinerja Keuangan." *Jurnal Ilmiah MEA (Manajemen, Ekonomi, Dan Akuntansi)* 7, no. 1 (2023): 537–554.

Racz, Nicolas, Johannes Panitz, Michael Amberg, Edgar Weippl, and Andreas Seufert. "Governance, Risk & Compliance (GRC) Status Quo and Software

Use: Results from A Survey Among Large Enterprises.” *Australasian Conference on Information Systems 21* (2010).

Racz, Nicolas, Edgar Weippl, and Andreas Seufert. “A Frame of Reference for Research of Integrated Governance, Risk and Compliance (GRC).” *In: De Decker, B., Schaumüller-Bichl, I. (Eds) Communications and Multimedia Security. CMS 2010. Lecture Notes in Computer Science, Vol 6109. Springer, Berlin, Heidelberg, 2010: 106–117. https://doi.org/10.1007/978-3-642-13241-4_11.*

Raffles. “Tanggung Jawab dan Perlindungan Hukum Direksi dalam Pengurusan Perseroan Terbatas.” *Undang: Jurnal Hukum 3*, no. 1 (2020): 107-137, <https://doi.org/10.22437/ujh.3.1.107-137>.

Rizky, Muhammad Ilham, and Putri Aisiyah. “Analisis Mengenai Resiko Bisnis Terbesar Global Pada Tahun 2022.” *Prosiding Seminar Nasional Hasil Riset Dan Pengabdian, 2022*, 388–397.

Siahaan, Magda, Harry Suharman, Tettet Fitrianti, and Haryono Umar. “Will the Integrated GRC Implementation Be Effective against Corruption?” *Journal of Financial Crime 30*, no. 1 (January 2, 2023): 24–34. <https://doi.org/10.1108/JFC-12-2021-0275>.

Siahaan, Magda, Harry Suharman, Tettet Fitrianti, and Haryono Umar. “When Internal Organizational Factors Improve Detecting Corruption in State-Owned Companies.” *Journal of Financial Crime 31*, no. 2 (2024): 376-407.

Silvana, Elvira, and Arif Wicaksana. “Tanggung Jawab Direktur Utama Terkait Pelanggaran Prinsip Fiduciary Duty.” *Reformasi Hukum Trisakti* 4, no. 3 (Agustus, 2022): 690-700. <https://doi.org/10.25105/refor.v4i5.15132>.

Situmorang, Shansion, Hendro Saptono, and Mas’ut. “Tanggung Jawab Direksi PT Asuransi Jiwasraya (Persero) Terkait Kerugian Bumn Berdasarkan Prinsip Good Corporate Governance.” *Diponegoro Law Journal* 8, no. 2 (April 2021): 489–504.

Vicente, Pedro, and Miguel Mira da Silva. “A Conceptual Model for Integrated Governance, Risk and Compliance,” in: *Mouratidis, H., Rolland, C. (eds) Advanced Information Systems Engineering. CAiSE 2011. Lecture Notes in Computer Science, vol 6741. Springer, Berlin, Heidelberg* 199–213, 2011. https://doi.org/10.1007/978-3-642-21640-4_16.

Wardhana, Gideon. “Business Judgement Rule Sebagai Perlindungan Atas Pertanggungjawaban Pribadi Direksi Perseroan.” *JRMB* 14, no. 1 (2019): 59–68.

ONLINE REFERENCES

Alijoyo, Antonius. “Pertahanan 3 Lapis (The 3 Lines of Defence) – Konteks ERM Perusahaan Publik Di Indonesia.” crmsindonesia.org, n.d. <https://crmsindonesia.org/publications/pertahanan-3-lapis-the-3-lines-of-defence-konteks-erm-perusahaan-publik-di-indonesia/>.

Bukit Asam. “Terapkan Standar GRC Tinggi, Bukit Asam (PTBA) Borong 4 Penghargaan.” ptbac.co.id, 2023. <https://www.ptba.co.id/berita/terapkan-standar-grc-tinggi-bukit-asam-ptba-borong-4-penghargaan-1748>.

Huzaini, M. Dani Pratama. “Jerat Korupsi Dalam Aksi Korporasi BUMN, Begini Pandangan Pakar.” hukumonline.com, 2018. <https://www.hukumonline.com/berita/a/jerat-korupsi-dalam-aksi-korporasi-bumn--begini-pandangan-pakar-lt5ac8460dcf39b/?page=2>.

Inge, Nefri. “Dirut Bukit Asam Ungkap Audit BPK Ke PT SBS Tak Pernah Temukan Kejanggalan.” liputan6.com, 2024. <https://www.liputan6.com/regional/read/5532474/dirut-bukit-asam-ungkap-audit-bpk-ke-pt-sbs-tak-pernah-temukan-kejanggalan>.

investing.com. “Nilai Saham PT Bukit Asam Tbk.” investing.com. Accessed June 1, 2024. <https://id.investing.com/equities/tb-bukit-asam-company-profile>.

Jeremia, Kenny Obriga. “Prinsip Fiduciary Duty Direksi Dan Dewan Komisaris.” hukumonline.com, 2023. <https://www.hukumonline.com/klinik/a/fiduciary-duty-cl4058/>.

LAWS AND REGULATION

Indonesian 1945 Constitution

Law No. 40 of 2007 Concerning Limited Liability Companies

Law No. 19 of 2003 Concerning State-Owned Enterprises

Law No. 1 of 2025 Concerning the Third Amendment to Law No. 19 of 2003
Concerning State-Owned Enterprises (SOEs)

Law No. 17 of 2003 Concerning State Finances

Law No. 15 of 2006 Concerning State Audit Board

State-Owned Enterprises (SOEs) Ministerial Regulation PER-2/MBU/03/2023
Concerning Guidelines for Corporate Governance and Significant Corporate
Activities of State-Owned Enterprises

State-Owned Enterprises Ministry Regulation Number PER-01 /MBU/2011
Concerning Good Corporate Governance

Government Regulation No. 4 Concerning Procedures for State Capital
Participation and Administration in SOEs and Limited Liability Companies