

DAFTAR PUSTAKA

- Afriyeni. (2019). Analisis Pengaruh Informasi Prospektus Perusahaan Terhadap Initial Return Saham Pada Pasar Perdana di Bursa Efek Indonesia.
- Andriano, A., Sidharta Fonnanta, F., Ferry Ibrahim, B., Zanbar Soleh, A., Studi Ilmu Aktuaria, P., & Padjadjaran, U. (n.d.). Seminar Nasional Statistika Aktuaria II (2023) Analisis Faktor Pengaruh Underpricing Pasca E-Ipo di Indonesia. <https://prosidingsnsa.statistics.unpad.ac.id/>
- Anggi Aprilia, Dirvi Surya Abbas, Hesty Ervianni Zulaecha, & Imam Hidayat. (2023). Pengaruh Profitabilitas, Leverage, Likuiditas, Dan Ukuran Perusahaan Terhadap Return Saham Optimal Jurnal Ekonomi Dan Manajemen, 3(1), 26–59. <https://doi.org/10.55606/optimal.v3i1.932>
- Aprianto, A., Nessyana Debataraja, N., Imro, N., & Intisari, ah. (2020). Metode Cochran-Orcutt Untuk Mengatasi Autokorelasi Pada Estimasi Parameter Ordinary Least Squares (Vol. 09, Issue 1).
- Darmawan, D., & Bustaman, Y. (2024). Impact of ownership structure, underwriter reputation and IPO proceed size to the level of IPO underpricing. *Diponegoro International Journal of Business*, 7(1), 1–10. <https://doi.org/10.14710/dijb.7.1.2024.1-10>
- Emilia, E., Sulaiman, L., & Sembel, R. (2008). Faktor-Faktor Yang Mempengaruhi Initial Return 1 Hari, Return 1 bulan, dan Pengaruh Terhadap Return 1 Tahun Setelah IPO. *Journal of Applied Finance & Accounting*, 1(1), 116–140. <https://doi.org/10.21512/jafa.v1i1.119>
- Erly Nur Awalia, Sugiyanto, & Endang Ruhayat. (2025a). Share Offering Percentage Moderates The Relationship Between Underwriter's Reputation, Leverage And Auditor's Reputation With Underpricing. *International Journal of Accounting*,

- Management, Economics and Social Sciences (IJAMESC), 3(1), 158–178.
<https://doi.org/10.61990/ijamesc.v3i1.426>
- Erly Nur Awalia, Sugiyanto, & Endang Ruhayat. (2025b). Share Offering Percentage Moderates The Relationship Between Underwriter's Reputation, Leverage And Auditor's Reputation With Underpricing. *International Journal of Accounting, Management, Economics and Social Sciences (IJAMESC)*, 3(1), 158–178.
<https://doi.org/10.61990/ijamesc.v3i1.426>
- Gumanti, T. A., Lestari, A. R., & Manan, S. S. A. (2017). Underpricing And Number Of Risk Factors Of Initial Public Offerings In Indonesia. *Business: Theory and Practice*, 18(0), 178–185. <https://doi.org/10.3846/btp.2017.019>
- Imam Ghozali. (2021). *Aplikasi Analisis Multivariate Dengan Program Ibm Spss 26* (10th ed.). Badan Penerbit Universitas Diponegoro.
- Jaunanda, M., & Angelia, F. (2024). The Influence of Financial Performance and Underwriter Reputation on Annual Return. *Klabat Accounting Review*, 5(2), 91.
<https://doi.org/10.60090/kar.v5i2.1112.91-101>
- Khairunnisaa, S., Yusniar, M., Juniar, A., & Nastiar, M. F. (2025). Underpricing Phenomenon On Initial Public Offering On The Indonesia Stock Exchange 2013-2017. *International Journal of Economic Literature*, 326-341.
- Mahirun, Yanti, K., & Prasetiani, T. R. (2023). Faktor-Faktor Yang Mempengaruhi Initial Return Perusahaan Di Indonesia. *Entrepreneur: Jurnal Bisnis Manajemen Dan Kewirausahaan*, 4(1), 42–54.
<https://doi.org/10.31949/entrepreneur.v4i1.3465>
- Sharpe, W. F. (1964). Capital Asset Prices: A Theory Of Market Equilibrium Under Conditions Of Risk. *The Journal of Finance*, 19(3), 425–442.
<https://doi.org/10.1111/j.1540-6261.1964.tb02865.x>

- Solida, A., Luthan, E., & Sofriyeni, N. (2020). Pengaruh Pengungkapan Intellectual Capital, Reputasi Underwriter, Financial Leverage, Umur dan Size Perusahaan terhadap Underpricing Saham IPO di Bursa Efek Indonesia Periode 2014-2018. *Ekonomis: Journal of Economics and Business*, 4(1), 135. <https://doi.org/10.33087/ekonomis.v4i1.113>
- Sonia, & Fransiska Soejono. (2025). Forum Bisnis Dan Kewirausahaan Jurnal Ilmiah Ekonomi Dan Bisnis Universitas Multi Data Palembang.
- Spence, M. (1973). Job Market Signaling. *The Quarterly Journal of Economics*, 355–374.
- Strnadiva, & Prasetyo, A. B. (2019). Pengaruh Pengungkapan Faktor Risiko Terhadap Initial Return Dari Initial Public Offering (Studi Empiris Pada Perusahaan Ipo Pada 2017 Dan 2018 Yang Menerapkan POJK NO. 8/POJK.04/2017). *Diponegoro Journal of Accounting*.
- Su, C., & Bangassa, K. (2011). The impact of underwriter reputation on initial returns and long-run performance of Chinese IPOs. *Journal of International Financial Markets, Institutions and Money*, 21(5), 760–791. <https://doi.org/10.1016/j.intfin.2011.06.002>
- Syamni, G., Othman, R., Murhaban, M., Nur Ilham, R., Rizal, M., & Shabri Abd. Majid, M. (2024). The impact of risk factor disclosure on the initial return of IPO companies amidst a pandemic. *Investment Management and Financial Innovations*, 21(4), 1–10. [https://doi.org/10.21511/imfi.21\(4\).2024.01](https://doi.org/10.21511/imfi.21(4).2024.01)
- Tubolla, S. H., & Tjakrawala, F. K. (2024). The Effect of Auditor's Reputation, Underwriter's Reputation, and Price to Book Value (PBV) on Underpricing IPO on the Indonesia Stock Exchange. *International Journal of Current Science Research and Review*, 07(12). <https://doi.org/10.47191/ijcsrr/V7-i12-36>

- Warren, G., Jinks, A., Spain, J., Bora, M., & Siew, S. (2019). Investment risk for long-term investors: risk measurement approaches: Considerations for pension funds and insurers. *British Actuarial Journal*, 24, e16. <https://doi.org/10.1017/S1357321719000102>
- Wasiuzzaman, S., Yong, F. L. K., Sundarasan, S. D. D., & Othman, N. S. (2018). Impact of disclosure of risk factors on the initial returns of initial public offerings (IPOs). *Accounting Research Journal*, 31(1), 46–62. <https://doi.org/10.1108/ARJ-09-2016-0122>
- Wulandari Wulandari, Helfina Meisarah, Sri Mulyana, & Arsyadona Arsyadona. (2024). Literature Review: Pengaruh Pengungkapan Manajemen Risiko Perusahaan Terhadap Nilai Perusahaan. *Trending: Jurnal Manajemen Dan Ekonomi*, 3(1), 122–132. <https://doi.org/10.30640/trending.v3i1.3596>