

ABSTRACT

Investment is important to anticipate the movement of economic conditions in the future with its uncertainty. An easy investment for novice investors is mutual funds, where mutual funds are one of the financial products that are the investment choice for small investors or investors who do not have the ability to calculate the risks and benefits of investing in the capital market.

This research was conducted on 22 samples of stock mutual funds that have been registered with the Financial Services Authority (OJK) from 2017 to 2022, the purpose of this study is to measure the performance of stock mutual funds using Jensen's Model as the dependent variable which can be influenced by fund size, fund age, total net flow and family size. The analysis conducted in this study used panel data regression.

The results obtained from the study show that factors such as fund size, fund age, Fund Flow have significant positive results on the performance of stock mutual funds, while family size has insignificant negative results, meaning that it has no influence on the performance of stock mutual funds in Indonesia.

Keywords: *Mutual fund factors, Stock mutual fund performance, Jensen's Model*

