

TABLE OF CONTENTS

	Pages
THESIS APPROVAL	ii
SUBMISSION	iii
DECLARATION OF ORIGINALITY	iv
MOTTO AND DEDICATION	v
ABSTRACT	vi
ACKNOWLEDGMENT	vii
TABLE OF CONTENTS	x
LIST OF TABLES	xiii
Pages	xiii
LIST OF FIGURES	xiv
LIST OF APPENDIX	xv
1.1 Research Background	1
1.2 Research Problem	11
1.3 Research Objective and Contribution	12
1.3.2 Research Contribution	12
1. Theoretical Benefits	12
2. Practical Benefits	13
1.4 Structure of Thesis	13
CHAPTER II	15
2.1 Relevance Theories and Previous Study	15
2.1.1 Relevance Theories	15
2.1.1.1 Stakeholder Theory	15
2.1.1.2 Signaling Theory	18
2.1.1.3 Environmental Disclosure	19
2.1.1.4 Social Disclosure	21
2.1.1.5 Governance Disclosure	23
2.1.1.6 Dividend Policy	25
2.1.1.7 Firm Value	26
2.2 Previous Study	27

2.3	Conceptual Framework.....	39
2.4	Hypothesis Development.....	40
2.4.2.	The Influence Between Social Disclosure and Firm Value	42
2.4.3.	The Influence Between Governance Disclosure and Firm Value	43
2.4.4.	The Influence Between Dividend Policy and Firm Value	44
	CHAPTER III	46
	RESEARCH METHODS	46
3.1	Research Variables and Operational Definitions of Variables	46
3.1.1	Dependent Variable.....	46
3.1.2	Independent Variable.....	47
3.1.2.1	Environmental Disclosure.....	47
3.1.2.2	Social Disclosure	48
3.1.2.3	Governance Disclosure	48
3.1.2.4	Dividend Policy.....	49
3.1.3	Control Variable.....	50
3.1.3.1	Firm Size.....	50
3.1.3.2	Leverage	50
3.1.3.3	Firm Age.....	51
3.2	Population and Sample	51
3.3	Data Types and Sources	51
3.4	Method of collecting data.....	52
3.5	Data analysis method.....	52
3.5.1.	Descriptive Statistical Test.....	52
3.5.2.	Classic Assumption Test.....	53
3.5.2.1	Normality Test.....	53
3.5.2.2	Multicollinearity Test.....	54
3.5.2.3	Heteroscedasticity Test.....	54
3.5.2.4	Autocorrelation Test	55
3.5.3	Multiple Regression Analysis	55
3.5.4	Hypothesis Test.....	56
3.5.4.1	F Statistical Test.....	56
3.5.4.2	Coefficient of Determination Test (R^2)	57
3.5.4.3	T Statistical Test.....	58

CHAPTER IV RESULTS AND DISCUSSION.....	59
4.1 Description of Research Objects	59
4.2 Data Analysis	60
4.2.1 Descriptive Statistical Analysis	61
4.1.1 Classic Assumption Test.....	63
4.1.1.1 Normality Test.....	63
4.1.1.2 Multicollinearity Test.....	64
4.1.1.3 Heteroscedasticity Test.....	66
4.1.1.4 Autocorrelation Test	67
4.2.3 Multiple Linear Regression Analysis	68
4.2.3.1 F Statistical Test.....	69
4.2.3.2 Coefficient of Determination Test	69
4.2.3.3 T Statistical Test.....	70
4.3 Interpretation of Results	71
4.3.2 The Influence of Social Disclosure on Firm Value.....	73
4.3.3 The Influence of Governance Disclosure on Firm Value	76
4.3.4 The Influence of Dividend Policy on Firm Value.....	77
CHAPTER V CLOSING.....	79
5.1 Conclusion.....	79
5.2 Limitations.....	80
5.3 Recommendation.....	80
REFERENCES	82
ATTACHMENT.....	89
Kolmogorov-Smirnov Normality Test One-Sample Kolmogorov-Smirnov Test	95
Multicollinearity Test.....	96
Autocorrelation Test	96

FEB UNDIP