

REFERENCES

- Actual Government Expenditures (Finance), 2019-2021. (n.d.).
- Actual Government Expenditures (Finance), 2022-2024. (n.d.).
- Adi Wibowo. (2012) Factors Affecting Effective Tax Rates (Study On Public Companies In Indonesia)
- Ahmad, Hamzah. (2023). Inventory Management Analysis in Creating Corporate profits. *Advances in Applied Accounting Research*. 1. 6-16.
10.60079/aaar.v1i1.33.
- Azari, A. A. (2020). Effective Tax Rate in European Companies. *Lisbon School Of Economics and Management*, 1–41.
<https://www.repository.utl.pt/bitstream/10400.5/21107/1/DM-AAA-2020.pdf>
- Bachas, P. (2023). Effective Tax Rates and company size. February.
- Badan Pusat Statistik Indonesia. (2020). Catalog: 1101001. *Statistik Indonesia 2020*, 1101001, 790.
<https://www.bps.go.id/publication/2020/04/29/e9011b3155d45d70823c141f/statistik-indonesia-2020.html>
- Badan Pusat Statistik Indonesia. (2020). Catalog: 1101001. *Statistik Indonesia 2020*, 1101001, 790.
<https://www.bps.go.id/publication/2020/04/29/e9011b3155d45d70823c141f/statistik-indonesia-2020.html>
- Bloomberg Database. (n.d.).
<https://www.bloomberg.com/professional/solution/bloomberg-terminal/>
- Chen, An-Sing & Anh, Pham. (2020). The firm's asset volatility, effective tax rate and leverage effect: Evidence from Taiwan. *Investment Analysts Journal*. 49. 1-18. 10.1080/10293523.2019.1707457.

China Academy of Science and Technology Development Strategy Research. (2023).
National Innovation Index Report 2022-2023.

<http://www.casted.org.cn/channel/newsinfo/9650>

Dailimi, Lili & Setyowati, Milla. (2020). Analysis of Factors Affecting Effective Tax Rates of Companies Listed on the Indonesia Stock Exchange 2009-2018. *Jurnal Administrasi Publik: Public Administration Journal*. 10. 53-62.
10.31289/jap.v10i1.3196.

Delgado, Francisco & Fernández-Rodríguez, Elena & Martínez-Arias, Antonio. (2018). Corporation effective tax rates and company size: evidence from Germany. *Economic Research-Ekonomska Istraživanja*, 31. 2081-2099.
10.1080/1331677X.2018.1543056.

Dewi Sartika, I., & Sri Lestari Yuli Prastyatini. (2023). Effect of Leverage, Inventory Intensity, Fixed Asset Intensity, and Political Connections on Tax Aggressiveness (Empirical Study of Multinational Companies Listing on the Indonesia Stock Exchange 2017-2021). *Sinergi : Jurnal Ilmiah Ilmu Manajemen*, 13(1), 49–57. <https://doi.org/10.25139/sng.v13i1.5926>

Division, U. N. S. (2023). Top 10 manufacturing countries in 2023.
<https://www.safeguardglobal.com/resources/top-10-manufacturing-countries-in-the-world-2023/>

Fernández-Rodríguez, E., & Martínez-Arias, A. (2012). Do business characteristics determine an effective tax rate? *Chinese Economy*, 45(6), 60–83.
<https://doi.org/10.2753/CES1097-1475450604>

Gatot Soepriyanto. (2011). Factors Affecting Variations In Companies' Effective Tax Rates: A Study of Companies Registered on the BEI, 2002 – 2006.
1025–1035.

Ghozali, I. (2021). *Multivariate Analysis Applications with the IBM SPSS Program* 26 ed. 10 (ST-107X).

- Gita, Ida & Partika, I & Suciwati, D. (2021). Effect Firm Size, Profitability and Inventory Intensity Against Effective Tax Rate (ETR). *Journal of Applied Sciences in Accounting, Finance, and Tax*. 4. 9-15. 10.31940/jasafint.v4i1.2410.
- Hashmi, Syed Danial & Gulzar, Saqib & Ghafoor, Zeshan & Naz, Iram. (2020). Sensitivity of firm size measures to practices of corporate finance: evidence from BRICS. *Future Business Journal*. 6. 10.1186/s43093-020-00015-y.
- Hesti. (2022). Analysis of Factors that Influence Effective Tax Rates for Corporate Taxpayers (Empirical Study of Coal Mining Sub-Sector Mining Sector Companies Listed on the BEI 2018-2020)
- Indonesia Stock Exchange. (n.d.). <https://www.idx.co.id/id>
- Jensen, Michael & Meckling, William. (2007). Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure. 10.1002/9780470752135.ch17.
- Jun, W. (2023). The State Council Information Office held a press conference on “Better play the role of taxation functions and better serve high-quality economic and social development.” State Council Information Office Website. https://www.gov.cn/lianbo/2023-04/06/content_5750248.htm
- Liu, Xing & Cao, Shujun. (2007). Determinants of Corporate Effective Tax Rates: Evidence from Listed Companies in China. *Chinese Economy*. 40. 49-67. 10.2753/CES1097-1475400603.
- Member of the Standing Committee of the 10th National People's Congress. (2018). Company Income Tax Law of the People's Republic of China. <https://12366.chinatax.gov.cn/bzds/052/052-4-1.html>
- Monavia Ayu Rizaty. (2022). 8 Biggest Tax Contributing Sectors in Indonesia, What Are They? <https://dataindonesia.id/ekonomi/detail/8-industri-penyumbang-pajak-terbesar-di-indonesia-apa-saja>

- Norina. (2021). Influence Of Company Size, Profitability, Leverage, and Capital Intensity on Effective Tax Rates (ETR) In Consumption Goods Industry Sector Companies. 6(8), 1244–1254.
- Pierre Bachas, Anne Brockmeyer, Roel Dom, Camille Semelet (2023). How do corporate tax burdens vary with firm size? And why that matters? World Bank Bolgs.
<https://blogs.worldbank.org/en/developmenttalk/how-do-corporate-tax-burdens-vary-firm-size-and-why-matters#>
- President of The Republic Of Indonesia. (1983). Laws of The Republic Indonesia Number 7 Of 1983 About Income Tax. 7, 1–60.
- President of The Republic Of Indonesia. (2021). Laws of The Republic Indonesia Number 7 of 2021 about Harmonization of Tax Regulations. 7, 1–130.
- Pwc. (2023). China, People's Republic of Corporate - Taxes on corporate income.
<https://taxsummaries.pwc.com/peoples-republic-of-china/corporate/taxes-on-corporate-income>
- Pwc. (2023). Indonesia Corporate - Taxes on corporate income.
<https://taxsummaries.pwc.com/indonesia/corporate/taxes-on-corporate-income>
- Rizki Firdi Sjahril, I Nyoman Putra Yasa, & Gusti Ayu Ketut Rencana Dewi. (2020). Analysis of Factors Affecting Effective Tax Rates in Corporate Taxpayers (Study of Real Estate & Property Companies Listed on the Stock Exchange Indonesian Effect 2016-2018 Period). 56–65.
- Shanghai Stock Exchange. (n.d.). <http://english.sse.com.cn/>
- Sugeng, Sugeng & Prasetyo, Eko & Zaman, Badrus. (2020). Does capital intensity, inventory intensity, firm size, firm risk, and political connections affect tax aggressiveness?. JEMA: Jurnal Ilmiah Bidang Akuntansi dan Manajemen. 17. 78. 10.31106/jema.v17i1.3609.
- The Ministry of Finance of the People's Republic of China. Financial revenue and

expenditure in 2021.

https://www.gov.cn/xinwen/2022-01/29/content_5671104.htm

The Ministry of Finance of the People's Republic of China. Financial revenue and expenditure in 2022.

https://www.gov.cn/xinwen/2023-01/31/content_5739311.htm?eqid=ab555b64000e860a00000002645cab02&wd=&eqid=c5c613d700209c40000000066562ebd5

The World Bank. (2020). Paying Taxes.

<https://subnational.doingbusiness.org/en/data/exploretopics/paying-taxes/why-matters>

Theofani, G., & Sediyo, E. (2022). Multiple Linear Regression Analysis on Factors that Influence Employees Work Motivation. 7(3), 791–798.

Tingting. (2019). What is profitability indicator? Dongao Accounting Online.

<https://www.dongao.com/zckjs/cg/201911261207967.shtml>

Utami, Rini & Mahpudin, Endang. (2021). The Effect Of Leverage, Capital Intensity, And Inventory Intensity On Effective Tax Rate. E-Jurnal Ekonomi dan Bisnis Universitas Udayana. 1. 10.24843/EEB.2021.v10.i01.p01.

Vidyarto Nugroho. (2011). Factors That Influence The Effective Tax Rates Of Manufacturing Companies. 29–40.