

ABSTRACT

The study focuses on analyzing the implication of ESG Disclosure, Liquidity, Leverage on Firm Value of various companies listed on the “Indonesia Stock Exchange”. This research is categorized as quantitative research where data collected through Bloomberg Database Terminal. Sample of this study were 15 companies in 2012 to 2021 period. The Eviews 12 application was used to process the data. The Eviews processing result showed that Firm Value was significantly influenced by ESG Disclosure and DER. Instead of it, The Quick Ratio has a strong negative influence on Firm Value. The direction of positive influence means publishing an ESG Score will increase the firm value and the increasing ratio of DER means more positive firm value ratio for the company. While the negative influence means the higher ratio of liquidity of the company, the more negative firm value will be for the company.

Keywords: *ESG Disclosure; Liquidity; Leverage; Firm Value; Profitability*