

## **ABSTRACT**

*Based on OJK data, historically the assets under management (AUM) of Islamic mutual funds have generally grown from 2010 to 2022. However, the performance of each Islamic mutual fund, especially Islamic Fixed Income Mutual Funds (RDPT Syariah), does not necessarily follow the same trend as the AUM. According to OJK, Fixed Income Mutual Funds (RDPT) had the largest AUM among mutual funds in Indonesia by the end of 2022. In this study, RDPT Syariah experienced performance fluctuations from 2013 to 2022, either collectively or individually. This indicates that investors need to select RDPT Syariah with good performance by carefully considering various factors that may contribute to the fluctuations in the performance of a specific RDPT Syariah.*

*This research employed a quantitative approach and focused on investigating the influence of mutual fund characteristics on the performance of Islamic Fixed Income Mutual Funds (RDPT Syariah) amid the positive trend in AUM growth for Islamic mutual funds. Secondary data was sourced from OJK's mutual fund statistics for the period from 2013 to 2018. Data was collected through documentation techniques and subsequently analyzed using panel data regression in the E-views 12. Based on the classical assumption deviation tests, the data in the study was found to be normally distributed and free from multicollinearity, heteroskedasticity, and autocorrelation.*

*The Fixed Effects Model (FEM) was selected as the best model in this panel data regression study through Chow and Hausman tests. The research findings show an R-squared value of 71.11 percent, and the independent variables simultaneously influence the performance of RDPT Syariah. Partially, age and size of the mutual fund have a negative impact, while NAV per unit and fund cashflow have a positive impact on the performance of RDPT Syariah. The risk variable and fund family size do not have a significant impact.*

*Keywords: Islamic Fixed Income Mutual Fund, Sharpe Ratio, Portfolio Performance, Mutual Fund Characteristic*