

ABSTRACT

This multi-case study delves into the intricate interplay between socioemotional wealth (SEW) and the complex process of managerial succession within family-owned firms. Through an in-depth exploration of multiple cases spanning diverse industries and geographical contexts, this research aims to uncover nuanced insights into how SEW shapes the decision-making, outcomes, and dynamics of managerial succession.

Drawing upon a qualitative research design, this study investigates the ways in which family owners' emotional connections to their businesses influence the managerial succession. By analyzing the narratives, motivations, and perceptions of family members across various cases, the study illuminates how the preservation of socioemotional wealth often guides preferences for successors who embody familial values and traditions.

In conclusion, this multi-case study contributes to a comprehensive understanding of the intricate relationship between socioemotional wealth and managerial succession in family-owned firms. By examining multiple cases, this research offers valuable insights into the nuances of SEW's influence on managerial succession. The findings underscore the need for family businesses to carefully balance the preservation of socioemotional wealth with the imperative of effective leadership and adaptation for sustained success.

Keywords: *Socio-Emotional Wealth, Wealth Management, Succession, Managerial Succession, Family Firms, Family Business*

