

## **ABSTRACT**

*This study aims to examine the effect of the COVID-19 pandemic on banking financial performance. The variable used in this study is the COVID-19 pandemic as the independent variable, price to book value (PBV) as the dependent variable. In addition, Leverage and Cash to Total Assets are used as control variables.*

*This study uses secondary data with a population of 93 conventional commercial banks in ASEAN-5 countries, that is Indonesia, Singapore, Malaysia, Thailand and Philippines. This study using the purposive sampling method, 80 conventional commercial banks in ASEAN-5 countries were found as research samples. The analytical method used in this research is multiple linear regression analysis.*

*The results of this study indicate that the COVID-19 pandemic has a significant positive effect on financial performance as measured by Price to Book Value (PBV). Leverage has a significant positive effect on financial performance as measured by price to book value (PBV), but Cash to Total Assets has a negative effect on price to book value (PBV).*

**Keywords:** COVID-19 pandemic, banking, PBV, Leverage, Cash to Total Assets

