# COMPARATIVE ANALYSIS OF THE PERFORMANCE OF THE TEXTILE INDUSTRY IN PAKISTAN BEFORE AND DURING COVID-19 PANDEMIC

#### THESIS

Submitted to the Master of Business Administration Study Program, Faculty of Social and Political Sciences, Diponegoro University to fulfill part of the requirements for Master in Business Administration



FAISAL MAHMOOD NIM: 14030121419016

MASTER OF BUSINESS ADMINISTRATION
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### APPROVAL

Thesis Title

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Student's Name

: Faisal Mahmood

Study Program

: Master of Business Administration

Department

: Business Administration

Semarang, 10 April 2023

Supervisory Team

Supervisor 1

Supervisor 2

Dr. Andi Wijayanto, S.Sos, M.Si

NIP: 197503152008011014

Dr. Widiartanto, S.Sos, MAB

NIP: 197208251999031001

Examiner 1

Prof. Dr. Ngatno, MM

NIP: 196205061988031006

Examiner 2

Dr. Hari Susanta Nugraha, S.Sos, M.Si

NIP: 195403091980031003

#### STATEMENT OF THE AUTHENTICITY

I, the undersigned below:

Full name

: Faisal Mahmood

Student ID Number

: 14030121419016

Place / Date of Birth

: Pakistan / 05-12-1995

Department/Study Program : Master of Business Administration

Address

: Rusunova UnDip

I declare that the scientific work (Thesis/TA) that I have written is entitled:

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Thus I make this statement truthfully and with full awareness and responsibility.

disor 1

Semarang, 10 April 2023 Who made the statement,

Dr. And Wijayanto, S.Sos, M.Si

NIP. 197503152008011014

Faisal Mahmood

NIM. 14030121419016

Head of the study program

Dr. Andi Wijayanto, S.Sos, M.Si NIP. 197503152008011014

#### ABSTRACT

Comparative Analysis Of The Performance Of The Textile Industry In Pakistan Before And During Covid-19 Pandemic. By Faisal Mahmood. NIM: 14030121419016. Master of Business Administration, Universitas Diponegoro.

This study aims to assess the financial performance (FP) of Pakistani textile firms before and during the Covid-19 Pandemic. The performance of firms was assessed using Return on Equity (ROE), Return on Assets (ROA), and Total Asset Turnover (TATO). A quantitative method to compare and analyze the financial performance of 14 textile firms before and during the pandemic, and the data was collected from financial statements, annual reports, and the Pakistan Stock Exchange (PSX). For ROA, the Wilcoxon Signed Rank test was employed, while for ROE and TATO, the Paired Sample t-test was utilized. The results show that, three firms on the PSX gained during the Pandemic, including Azgard Nine Limited, AN Textile Mills, and Ahmad Hassan Textile Mills, and others on the PSX fell according to ROA and ROE metrics. However, all organizations' performance has decreased as a result of TATO. The results show a significant difference in the FP of Pakistan's textile firms before and during the Pandemic, as measured by the ROA, ROE, and TATO. Effective environmental analysis can streamline the strategic management process for company executives, allowing them to assess the impact of the corporate environment on their organization's growth. This, in turn, can help with long-term planning for potential future pandemics

**KEYWORDS**: Return on Equity, Return on Asset, Financial Performance, Total Asset Turnover.

## TABLE OF CONTENTS

TITLE	
APPROVAL	ii
ABSTRACT	iii
LIST OF TABLES	vi
APPENDIX	vii
CHAPTER I INTRODUCTION	1
1. Introduction	1
1.2 Research Authenticity	5
1.3 Research questions	11
1.4 Research objectives	11
1.5 Significance of the research	12
1.6 Literature Review.	12
1.6.1 Financial performance	12
1.6.2 Measurements for Financial Performance	15
1.6.3 Factors Affecting the Company's Performance	34
1.6.4 Relationship Between Environment Change and Company's Per	
1.7 Hypothesis	
1.8 Conceptual and Operational Definition	
1.9 Research Methods	
1.9.1 Research type	
1.9.2 Research variable	
1.9.3 Population and Sampling Techniques	
1.9.4 Data Collection Technique	
1.9.5 Data Analysis Technique	
CHAPTER II DESCRIPTION OF THE RESEARCH OBJECT	
2.1 Sapphire Textile Mills Ltd	
2.2 Blessed Textiles Ltd.	
2.3 Gul Ahmed Textile Mills Ltd	
2.4 Husein Industries Ltd	
2.5 Kohinoor Textile Mills Ltd.	
2.6 Nishat Mills Ltd.	
2.7 Fazal Cloth Mills Limited	48

2.8 Crescent Textile Mills	49
2.9 Interloop limited	50
2.10 Aruj Industries Limited	50
2.11 Azgard Nine Limited	51
2.12 Artistic Denim Mills Limited	52
2.13 AN Textile Mills Limited	52
2.14 Ahmad Hassan Textile Mills	53
CHAPTER III DATA ANALYSIS AND RESULTS	54
3.1 Analysis of Research Variables	54
3.1.1 Return on Assets	54
3.1.2 Return on Equity	57
3.1.3 Total asset turnover	59
3.2 Statistical analysis	62
CHAPTER IV DISCUSSION OF THE RESEARCH RESULTS	65
4.1 Differences in ROA Before and During the Pandemic	65
4.2 Differences in ROE Before and During the Pandemic	66
4.3 Differences in TATO Before and During the Pandemic	67
CHAPTER V CONCLUSION	71
5.1 Conclusion	71
5.2 Suggestions	72
Appendix 1: Data Tabulation	78
Appendix 2: Normality Test	80
Appendix 3: Paired Sample T-Test	97
Appendix 4: Wilcoxon Signed Rank Test	98
Thesis Turnitin Report	101

# LIST OF TABLES

Table 1. 1 Previous Studies	05
Table 1. 2 Research Population	39
Table 3. 1 Return on Assets	
Table 3. 2 Return on Equity	56
Table 3. 3 Total Asset Turnover	
Table 3. 4 For ROA Wilcoxon Signed Rank Test	62
Table 3. 5 For ROE and TATO Paired Sample t-Test	

## APPENDIX

Appendix 1 Data Tabulation	77
Appendix 2 Normality Test	79
Appendix 3 Paired Sample T-Test	96
Appendix 4 Wilcoxon Signed Rank Test	97