

LAMPIRAN 1

Perhitungan Profitabilitas (ROE) Pada Sampel Penelitian Periode 2015-2019

Rumus yang digunakan:

$$ROE (\%) = \frac{\text{Net Profit after tax}}{\text{Total Equity}} \times 100$$

No	Kode	Tahun	Laba Bersih Setelah Pajak	Total Equity	ROE (%)
1	AD HI	2015	465.025.548.006	5.162.131.796.836	9,01
		2016	315.107.783.135	5.442.779.962.898	5,79
		2017	517.059.848.207	5.869.917.425.997	8,81
		2018	645.029.449.105	6.285.271.896.258	10,26
		2019	665.048.421.529	6.834.297.680.021	9,73
2	BB NI	2015	9.140.532.000.000	78.438.222.000.000	11,65
		2016	11.410.196.000.000	89.254.000.000.000	12,78
		2017	15.617.639.000.000	100.903.304.000.000	15,48
		2018	14.236.252.000.000	110.373.789.000.000	12,90
		2019	18.383.939.000.000	125.003.948.000.000	14,71
3	BBR I	2015	25.410.788.000.000	113.127.179.000.000	22,46

No	Kode	Tahun	Laba Bersih Setelah Pajak	Total Equity	ROE (%)
		2016	26.285.251.00 0.000	147.534.097.00 0.000	17,82
		2017	29.045.049.00 0.000	168.007.778.00 0.000	17,29
		2018	32.418.486.00 0.000	185.275.331.00 0.000	17,50
		2019	39.498.595.00 0.000	208.784.334.00 0.000	18,92
		2015	1.850.907.000. 000	13.860.107.000 .000	13,35
		2016	2.618.905.000. 000	19.130.536.000 .000	13,69
4	BBT N	2017	3.027.466.000. 000	21.663.434.000 .000	13,98
		2018	2.807.923.000. 000	23.840.448.000 .000	11,78
		2019	209.263.000.0 00	23.836.195.000 .000	0,88
		2015	21.152.398.00 0.000	119.491.841.00 0.000	17,70
		2016	14.650.163.00 0.000	153.369.723.00 0.000	9,55
5	BM RI	2017	21.443.042.00 0.000	170.006.132.00 0.000	12,61
		2018	25.851.937.00 0.000	184.960.305.00 0.000	13,98
		2019	28.455.592.00 0.000	209.034.525.00 0.000	13,61

No	Kode	Tahun	Laba Bersih Setelah Pajak	Total Equity	ROE (%)
6	JSMR	2015	1.319.200.546	12.368.664.466	10,67
		2016	1.803.054.456	16.338.840.064	11,04
		2017	2.093.656.062	18.359.439.522	11,40
		2018	2.036.491.035	20.198.985.799	10,08
		2019	2.073.888.000	23.185.737.000	8,94
7	KAEF	2015	265.549.762.082	3.434.879.313.034	7,73
		2016	271.597.497.663	4.612.562.541.064	5,89
		2017	331.707.917.461	2.572.520.755.127	12,89
		2018	401.792.808.948	3.356.459.729.851	11,97
		2019	15.890.439.000	7.412.926.828.000	0,21
8	PGAS	2015	5.493.631.450.560	41.231.047.296.560	13,32
		2016	4.151.688.005.864	42.651.781.115.636	9,73
		2017	3.436.874.967.336	58.488.002.423.349	5,88
		2018	5.380.332.435.460	46.366.579.385.991	11,60

No	Kode	Tahun	Laba Bersih Setelah Pajak	Total Equity	ROE (%)
		2019	1.570.551.591.695	44.960.016.546.781	3,49
		2015	845.417.661.531	5.147.295.946.386	16,42
		2016	1.151.431.890.873	10.796.157.507.411	10,67
9	PTP P	2017	1.723.852.894.286	14.243.110.484.597	12,10
		2018	1.958.993.059.360	16.315.611.975.419	12,01
		2019	1.208.270.555.330	17.326.133.239.095	6,97
		2015	2.037.111.000.000	9.287.547.000.000	21,93
		2016	2.024.405.000.000	10.552.405.000.000	19,18
10	PTB A	2017	4.547.232.000.000	13.799.985.000.000	32,95
		2018	5.121.112.000.000	16.269.696.000.000	31,48
		2019	4.040.394.000.000	18.422.826.000.000	21,93
		2015	354.180.062.000	2.949.352.584.000	12,01
11	SM BR	2016	259.090.525.000	3.120.757.702.000	8,30
		2017	146.648.432.000	3.412.859.859.000	4,30

N o	Kod e	Tah un	Laba Bersih Setelah Pajak	Total Equity	ROE (%)
		201 8	76.074.721.00 0	3.473.671.056. 000	2,19
		201 9	30.073.855.00 0	3.482.293.092. 000	0,86
		201 5	4.525.441.000. 000	27.440.798.000 .000	16,49
		201 6	4.535.036.000. 000	30.574.391.000 .000	14,83
1 2	SM GR	201 7	1.104.885.000. 000	30.439.052.000 .000	3,63
		201 8	3.085.704.000. 000	32.615.315.000 .000	9,46
		201 9	2.371.233.000. 000	33.891.924.000 .000	7,00
		201 5	23.317.000.00 0.000	93.428.000.000 .000	24,96
		201 6	29.172.000.00 0.000	105.544.000.00 0.000	27,64
1 3	TLK M	201 7	32.701.000.00 0.000	112.130.000.00 0.000	29,16
		201 8	26.979.000.00 0.000	117.303.000.00 0.000	23,00
		201 9	27.592.000.00 0.000	117.250.000.00 0.000	23,53
1 4	WI KA	201 5	703.005.054	5.438.101.356	12,93
		201 6	1.198.619.573	12.498.715.304	9,59

No	Kode	Tahun	Laba Bersih Setelah Pajak	Total Equity	ROE (%)
		2017	1.308.466.060	14.631.824.613	8,94
		2018	2.073.299.864	17.215.314.565	12,04
		2019	2.621.015.140	19.215.732.987	13,64
		2015	1.047.590.672. 774	9.704.206.867. 664	10,80
		2016	1.813.068.616. 784	16.773.218.556 .948	10,81
15	WS KT	2017	4.201.572.490. 754	22.754.824.809 .495	18,46
		2018	4.619.567.705. 553	28.887.118.750 .867	15,99
		2019	1.028.898.367. 891	29.118.469.188 .999	3,53

LAMPIRAN 2

Perhitungan Kebijakan Dividen (DPR) Pada Sampel Penelitian Periode 2015-2019

Rumus yang digunakan:

$$\text{DPR}(\%) = \frac{\text{Dividen}}{\text{Laba Bersih}} \times 100$$

No	Kode	Tahun	Laba/Rugi Bersih	Dividen	DPR (%)
1	AD HI	2015	465.025.548.006	93.386.215.189	20,08
		2016	315.107.783.135	94.035.304.967	29,84
		2017	517.059.848.207	103.083.063.043	19,94
		2018	645.029.449.105	128.831.781.042	19,97
		2019	665.048.421.529	66.380.624.752	9,98
2	BB NI	2015	9.140.532.000.000	2.266.885.000.000	24,80
		2016	11.410.196.000.000	3.968.562.000.000	34,78
		2017	15.617.639.000.000	4.765.767.000.000	30,52
		2018	14.236.252.000.000	3.753.780.000.000	26,37
		2019	18.383.939.000.000	3.846.119.000.000	20,92

No	Kode	Tahun	Laba/Rugi Bersih	Dividen	DPR (%)
3	BBRI	2015	25.410.788.000	7.686.316.000	30,25
		2016	26.285.251.000	10.548.780.000	40,13
		2017	29.045.049.000	13.070.096.000	45,00
		2018	32.418.486.000	16.194.386.000	49,95
		2019	39.498.595.000	20.627.179.000	52,22
4	BBTN	2015	1.850.907.000	370.181.000	20,00
		2016	2.618.905.000	523.781.000	20,00
		2017	3.027.466.000	605.493.000	20,00
		2018	2.807.923.000	561.585.000	20,00
		2019	209.263.000	20.927.000	10,00
5	BMRI	2015	21.152.398.000	6.100.490.000	28,84
		2016	14.650.163.000	6.212.954.000	42,41
		2017	21.443.042.000	9.287.857.000	43,31
		2018	25.851.937.000	11.256.759.000	43,54

No	Kode	Tahun	Laba/Rugi Bersih	Dividen	DPR (%)
		2019	28.455.592.00 0.000	16.489.280.00 0.000	57,95
		2015	1.319.200.546	293.294.918	22,23
		2016	1.803.054.456	566.813.266	31,44
6	JSMR	2017	2.093.656.062	440.064.862	21,02
		2018	2.036.491.035	330.439.000	16,23
		2019	2.073.888.000	110.356.000	5,32
		2015	265.549.762.0 82	50.181.884.41 6	18,90
		2016	271.597.497.6 63	53.485.019.99 8	19,69
7	KAEF	2017	331.707.917.4 61	98.083.639.95 7	29,57
		2018	401.792.808.9 48	83.198.920.00 0	20,71
		2019	15.890.439.00 0	32.322.986	0,20
		2015	5.493.631.450. 560	2.293.027.451. 880	41,74
8	PGAS	2016	4.151.688.005. 864	1.840.640.717. 496	44,33
		2017	3.436.874.967. 336	746.415.859.0 83	21,72

No	Kode	Tahun	Laba/Rugi Bersih	Dividen	DPR (%)
		2018	5.380.332.435. 460	1.410.053.750. 118	26,21
		2019	1.570.551.591. 695	939.361.381.6 94	59,81
		2015	845.417.661.5 31	176.966.808.5 89	20,93
		2016	1.151.431.890. 873	332.634.295.4 85	28,89
9	PTP P	2017	1.723.852.894. 286	350.885.493.0 53	20,35
		2018	1.958.993.059. 360	377.066.791.2 79	19,25
		2019	1.208.270.555. 330	247.374.471.0 60	20,47
		2015	2.037.111.000. 000	610.773.000.0 00	29,98
		2016	2.024.405.000. 000	611.822.000.0 00	30,22
10	PTB A	2017	4.547.232.000. 000	3.391.860.000. 000	74,59
		2018	5.121.112.000. 000	3.941.441.000. 000	76,96
		2019	4.040.394.000. 000	3.661.231.000. 000	90,62
11	SM BR	2015	354.180.062.0 00	88.539.107.00 0	25,00
		2016	259.090.525.0 00	64.768.605.00 0	25,00

No	Kode	Tahun	Laba/Rugi Bersih	Dividen	DPR (%)
		2017	146.648.432.00	36.661.209.00	25,00
		2018	76.074.721.00	18.971.143.00	24,94
		2019	30.073.855.00	6.158.861.000	20,48
		2015	4.525.441.000.	1.818.504.000.	40,18
		2016	4.535.036.000.	1.836.134.000.	40,49
12	SMGR	2017	1.104.885.000.	827.110.000.00	74,86
		2018	3.085.704.000.	1.244.948.000.	40,35
		2019	2.371.233.000.	249.055.000.00	10,50
		2015	23.317.000.00	18.271.000.00	78,36
		2016	29.172.000.00	23.982.000.00	82,21
13	TLKM	2017	32.701.000.00	26.740.000.00	81,77
		2018	26.979.000.00	25.847.000.00	95,80
		2019	27.592.000.00	22.987.000.00	83,31
14	WIK A	2015	703.005.054	149.009.730	21,20

No	Kode	Tahun	Laba/Rugi Bersih	Dividen	DPR (%)
		2016	1.198.619.573	344.653.064	28,75
		2017	1.308.466.060	303.147.996	23,17
		2018	2.073.299.864	512.997.641	24,74
		2019	2.621.015.140	543.029.495	20,72
		2015	1.047.590.672. 774	209.547.624.3 62	20,00
		2016	1.813.068.616. 784	640.933.687.3 15	35,35
15	WS KT	2017	4.201.572.490. 754	776.342.383.4 68	18,48
		2018	4.619.567.705. 553	990.709.507.9 66	21,45
		2019	1.028.898.367. 891	46.907.502.47 1	4,56

LAMPIRAN 3

Perhitungan Kebijakan Hutang (DER) Pada Sampel Penelitian Periode 2015-2019

Rumus yang digunakan:

$$\text{DER}(\%) = \frac{\text{Total Hutang}}{\text{Total Ekuitas}} \times 100$$

No	Kode	Tahun	Total Hutang	Total Equity	DER (%)
1	ADHI	2015	11.598.931.718.043	5.162.131.796.836	224,69
		2016	14.652.655.996.381	5.442.779.962.898	213,11
		2017	22.463.030.586.953	5.869.917.425.997	382,68
		2018	23.806.329.077.039	6.285.271.896.258	378,76
		2019	29.681.535.534.528	6.834.297.680.021	434,30
2	BBNI	2015	412.727.677.000.000	78.438.222.000.000	526,18
		2016	492.701.125.000.000	89.254.000.000.000	552,02
		2017	584.086.818.000.000	100.903.304.000.000	578,86
		2018	671.237.546.000.000	110.373.789.000.000	608,15
		2019	688.489.442.000.000	125.003.948.000.000	550,77
3	BBRI	2015	765.299.133.000.000	113.127.179.000.000	676,49
		2016	857.267.576.000.000	147.534.097.000.000	581,06
		2017	959.439.711.000.000	168.007.778.000.000	571,07
		2018	1.090.664.084.000.000	185.275.331.000.000	588,67
		2019	1.183.155.672.000.000	208.784.334.000.000	566,69
4	BBTN	2015	157.947.485.000.000	13.860.107.000.000	1139,58
		2016	195.037.943.000.000	19.130.536.000.000	1019,51

No	Kode	Tahun	Total Hutang	Total Equity	DER (%)
		2017	223.937.463.000.000	21.663.434.000.000	1033,71
		2018	263.784.017.000.000	23.840.448.000.000	1106,46
		2019	269.451.682.000.000	23.836.195.000.000	1130,43
		2015	736.198.705.000.000	119.491.841.000.000	616,11
		2016	824.559.898.000.000	153.369.723.000.000	537,63
5	BMRI	2017	888.026.817.000.000	170.006.132.000.000	522,35
		2018	941.953.100.000.000	184.960.305.000.000	509,27
		2019	1.025.749.580.000.000	209.034.525.000.000	490,71
		2015	24.356.318.021	12.368.664.466	196,92
		2016	37.161.482.595	16.338.840.064	227,44
6	JSMR	2017	60.833.333.269	18.359.439.522	331,35
		2018	62.219.614.991	20.198.985.799	308,03
		2019	76.493.833.000	23.185.737.000	329,92
		2015	1.378.319.672.511	3.434.879.313.034	40,13
		2016	2.341.155.131.870	4.612.562.541.064	50,76
7	KAEF	2017	3.523.628.217.406	2.572.520.755.127	136,97
		2018	6.103.967.587.830	3.356.459.729.851	181,86
		2019	10.939.950.304.000	7.412.926.828.000	147,58
		2015	47.361.056.343.480	41.231.047.296.560	114,87
		2016	49.294.912.915.836	42.651.781.115.636	115,58
8	PGAS	2017	52.549.570.280.349	58.488.002.423.349	89,85
		2018	68.602.035.345.336	46.366.579.385.991	147,96
		2019	57.541.970.034.775	44.960.016.546.781	127,98
9	PTPP	2015	14.011.688.556.539	5.147.295.946.386	272,21

No	Kode	Tahun	Total Hutang	Total Equity	DER (%)
		2016	20.436.609.059.979	10.796.157.507.411	189,30
		2017	27.539.670.430.514	14.243.110.484.597	193,35
		2018	36.233.538.927.553	16.315.611.975.419	222,08
		2019	41.839.415.194.726	17.326.133.239.095	241,48
		2015	7.606.496.000.000	9.287.547.000.000	81,90
		2016	8.024.369.000.000	10.552.405.000.000	76,04
10	PTBA	2017	8.187.497.000.000	13.799.985.000.000	59,33
		2018	7.903.237.000.000	16.269.696.000.000	48,58
		2019	7.675.226.000.000	18.422.826.000.000	41,66
		2015	319.315.349.000	2.949.352.584.000	10,83
		2016	1.248.119.294.000	3.120.757.702.000	39,99
11	SMBR	2017	1.647.477.388.000	3.412.859.859.000	48,27
		2018	2.064.408.477.000	3.473.671.056.000	59,43
		2019	2.088.977.112.000	3.482.293.092.000	59,99
		2015	10.712.321.000.000	27.440.798.000.000	39,04
		2016	13.652.505.000.000	30.574.391.000.000	44,65
12	SMGR	2017	18.524.451.000.000	30.439.052.000.000	60,86
		2018	18.168.521.000.000	32.615.315.000.000	55,71
		2019	45.915.143.000.000	33.891.924.000.000	135,48
		2015	72.745.000.000.000	93.428.000.000.000	77,86
		2016	74.067.000.000.000	105.544.000.000.000	70,18
13	TLKM	2017	86.354.000.000.000	112.130.000.000.000	77,01
		2018	88.893.000.000.000	117.303.000.000.000	75,78
		2019	103.958.000.000.000	117.250.000.000.000	88,66

No	Kode	Tahun	Total Hutang	Total Equity	DER (%)
		2015	14.164.304.669	5.438.101.356	260,46
		2016	18.597.824.186	12.498.715.304	148,80
14	WIKA	2017	31.051.949.689	14.631.824.613	212,22
		2018	42.014.686.674	17.215.314.565	244,05
		2019	42.895.114.167	19.215.732.987	223,23
		2015	20.604.904.309.805	9.704.206.867.664	212,33
		2016	44.651.963.165.082	16.773.218.556.948	266,21
15	WSKT	2017	75.140.936.029.129	22.754.824.809.495	330,22
		2018	95.504.462.872.769	28.887.118.750.867	330,61
		2019	93.470.790.161.572	29.118.469.188.999	321,00

LAMPIRAN 4

Perhitungan Nilai Perusahaan (PBV) Pada Sampel Penelitian Periode 2015-2019

Rumus yang digunakan:

$$PBV = \frac{\text{Harga Pasar per Lembar Saham}}{\text{Nilai Buku per Lembar Saham}}$$

No	Kode	Tahun	Modal yang diatribusikan	Jumlah Saham Beredar	Book Value	Harga Saham	PBV
1	ADHI	2015	5.153.827.238.126	3.560.849.376	1447,36	2.140	1,48
		2016	5.433.255.964.961	3.560.849.376	1525,83	2.080	1,36
		2017	5.859.245.553.537	3.560.849.376	1645,46	1.885	1,15
		2018	6.274.484.934.705	3.560.849.376	1762,08	1.585	0,90
		2019	6.810.018.544.505	3.560.849.376	1912,47	1.175	0,61
2	BBNI	2015	76.414.736.000.000	18.462.169.893	4138,99	4.990	1,21
		2016	87.157.334.000.000	18.462.169.893	4720,86	5.525	1,17
		2017	98.592.289.000.000	18.462.169.893	5340,23	9.900	1,85
		2018	108.076.884.000.000	18.462.169.893	5853,96	8.800	1,50
		2019	122.515.579.000.000	18.462.169.893	6636,03	7.850	1,18
3	BBRI	2015	112.832.861.000.000	24.422.470.380	4620,04	11.425	2,47
		2016	146.421.342.000.000	24.422.470.380	5995,35	11.675	1,95
		2017	167.191.833.000.000	122.112.351.900	1369,16	3.640	2,66
		2018	182.967.543.000.000	122.112.351.900	1498,35	3.660	2,44
		2019	206.323.431.000.000	122.112.351.900	1689,62	4.400	2,60
4	BBTN	2015	13.860.107.000.000	10.484.100.000	1322,01	1.295	0,98
		2016	19.130.536.000.000	10.484.100.000	1824,72	1.740	0,95
		2017	21.663.434.000.000	10.484.100.000	2066,31	3.570	1,73

No	Kode	Tahun	Modal yang diatribusikan	Jumlah Saham Beredar	Book Value	Harga Saham	PBV
		2018	23.840.448.000.000	10.484.100.000	2273,96	2.540	1,12
		2019	23.836.195.000.000	10.484.100.000	2273,56	2.120	0,93
		2015	117.070.290.000.000	23.099.999.999	5067,98	9.250	2,22
		2016	150.453.938.000.000	23.099.999.999	6513,16	11.575	1,78
5	BMRI	2017	166.718.843.000.000	46.199.999.998	3608,63	8.000	2,22
		2018	181.202.517.000.000	46.199.999.998	3922,13	7.375	1,88
		2019	204.600.853.000.000	46.199.999.998	4428,59	7.675	1,73
		2015	10.418.505.285.000	6.800.000.000	1532,13	5.225	3,41
		2016	13.679.125.136.000	7.257.871.200	1884,73	4.320	2,29
6	JSMR	2017	15.097.653.000.000	7.257.871.200	2080,18	6.400	3,08
		2018	16.908.508.000.000	7.257.871.200	2329,68	4.280	1,84
		2019	18.682.680.000.000	7.257.871.200	2574,13	5.175	2,01
		2015	2.030.505.237.050	5.554.000.000	365,59	870	2,38
		2016	2.220.956.232.127	5.554.000.000	399,88	2.750	6,88
7	KAEF	2017	3.211.663.261.000	5.554.000.000	578,26	2.700	4,67
		2018	3.991.792.680.000	5.554.000.000	718,72	2.600	3,62
		2019	7.241.893.930.000	5.554.000.000	1303,91	1.250	0,96
		2015	41.197.657.545.000	24.241.508.196	1699,47	2.749	1,62
		2016	42.557.352.534.886	24.241.508.196	1755,56	2.700	1,54
8	PGAS	2017	50.760.451.142.955	24.241.508.196	2093,95	1.750	0,84
		2018	37.281.876.103.881	24.241.508.196	1537,94	2.120	1,38
		2019	35.598.600.406.754	24.241.508.196	1468,50	2.170	1,48
9	PTPP	2015	4.410.100.625.879	4.842.436.500	910,72	3.875	4,25

No	Kode	Tahun	Modal yang diatribusikan	Jumlah Saham Beredar	Book Value	Harga Saham	PBV
		2016	9.795.856.609.087	6.199.897.354	1580,00	3.810	2,41
		2017	11.453.720.406.301	6.199.897.354	1847,40	2.640	1,43
		2018	12.765.753.024.575	6.199.897.354	2059,03	1.805	0,88
		2019	13.434.451.825.855	6.199.897.354	2166,88	1.585	0,73
		2015	9.174.696.000.000	2.304.131.850	3981,85	4.525	1,14
		2016	10.421.337.000.000	2.304.131.850	4522,89	12.500	2,76
10	PTBA	2017	13.608.095.000.000	11.520.659.250	1181,19	2.460	2,08
		2018	16.015.169.000.000	11.520.659.250	1390,13	4.300	3,09
		2019	18.258.275.000.000	11.520.659.250	1584,83	2.660	1,68
		2015	2.949.352.584.000	9.837.678.500	299,80	291	0,97
		2016	3.120.729.048.000	9.837.678.500	317,22	2.790	8,80
11	SMBR	2017	3.412.826.283.000	9.924.797.283	343,87	3.800	11,05
		2018	3.473.634.732.000	9.932.534.336	349,72	1.750	5,00
		2019	3.482.255.377.000	9.932.534.336	350,59	440	1,26
		2015	26.419.541.790.000	5.931.520.000	4454,09	11.400	2,56
		2016	29.035.195.760.000	5.931.520.000	4895,07	9.175	1,87
12	SMGR	2017	28.914.994.825.000	5.931.520.000	4874,80	9.900	2,03
		2018	31.192.085.000.000	5.931.520.000	5258,70	11.500	2,19
		2019	32.276.815.000.000	5.931.520.000	5441,58	12.000	2,21
		2015	75.136.000.000.000	100.799.996.400	745,40	3.105	4,17
		2016	84.384.000.000.000	100.799.996.400	837,14	3.980	4,75
13	TLKM	2017	92.713.000.000.000	100.799.996.400	919,77	4.440	4,83
		2018	98.910.000.000.000	99.062.216.600	998,46	3.750	3,76

No	Kode	Tahun	Modal yang diatribusikan	Jumlah Saham Beredar	Book Value	Harga Saham	PBV
		2019	99.561.000.000.000	99.062.216.600	1005,04	3.970	3,95
		2015	4.375.164.669.000	6.149.225.000	711,50	2.640	3,71
		2016	4.509.574.228.000	8.969.951.372	502,74	2.360	4,69
14	WIKA	2017	12.633.516.348.000	8.969.951.372	1408,43	1.550	1,10
		2018	14.803.614.301.000	8.969.951.372	1650,36	1.655	1,00
		2019	16.502.703.368.000	8.969.951.372	1839,78	1.990	1,08
		2015	9.547.095.141.899	13.572.493.310	703,41	1.670	2,37
		2016	11.069.553.249.113	13.573.709.450	815,51	2.550	3,13
15	WSKT	2017	14.006.438.289.356	13.573.902.600	1031,87	2.210	2,14
		2018	18.001.116.065.377	13.573.951.000	1326,15	1.680	1,27
		2019	17.882.407.991.571	13.573.951.000	1317,41	1.485	1,13

LAMPIRAN 5

Output Uji Asumsi Klasik dengan SPSS:

Output Hasil Uji Normalitas Data

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual	
N		75	
Normal Parameters ^{a,b}	Mean	.0000000	
	Std. Deviation	1.65560807	
Most Extreme Differences	Absolute	.142	
	Positive	.142	
	Negative	-.121	
Test Statistic		.142	
Asymp. Sig. (2-tailed) ^c		.001	
Monte Carlo Sig. (2-tailed) ^d	Sig.	.001	
	99% Confidence Interval	Lower Bound	.000
		Upper Bound	.001

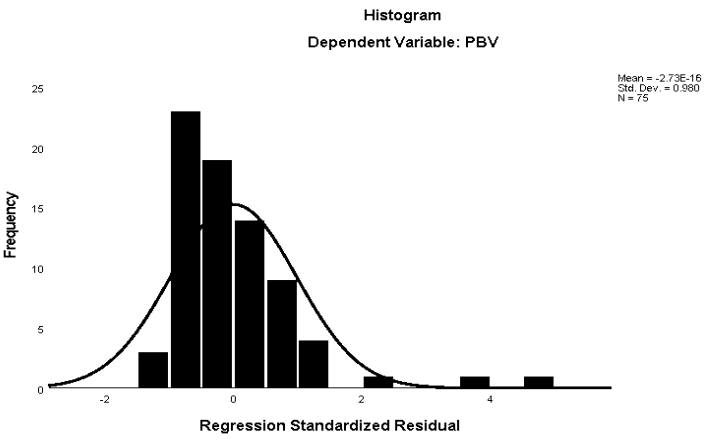
a. Test distribution is Normal.

b. Calculated from data.

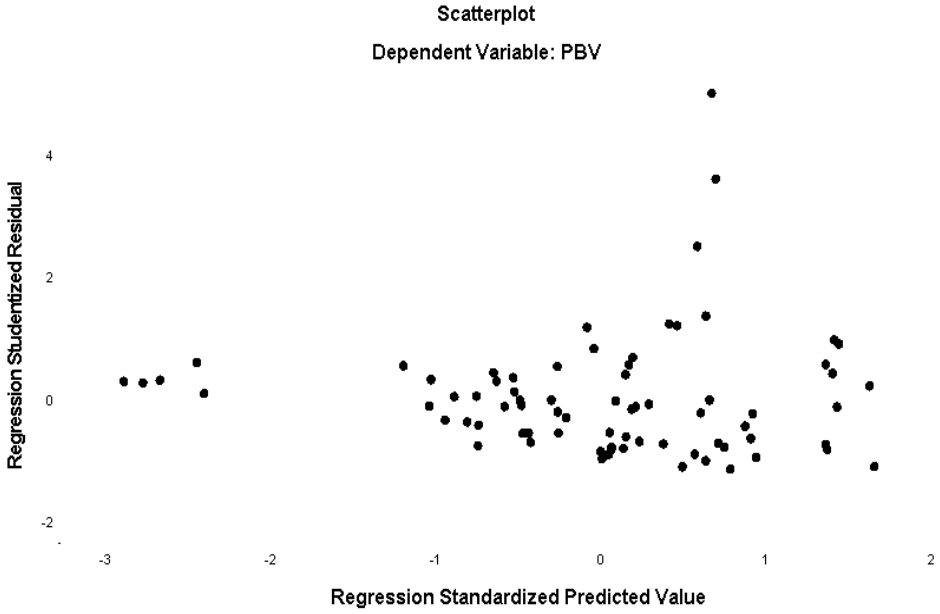
c. Lilliefors Significance Correction.

d. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 2000000.

Grafik Histogram Uji Normalitas



Output Hasil Uji Heteroskedastisitas (Grafik Scatterplot)



Output Hasil Uji Multikolinearitas

Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	2.689	.509		5.286	.000		
	ROE	.000	.039	-.001	-.005	.996	.549	1.823
	DPR	.010	.013	.116	.746	.458	.508	1.970
	DER	-.002	.001	-.316	-2.697	.009	.887	1.127

a. Dependent Variable: PBV

Output Hasil Uji Autokorelasi (Two-Step Durbin-Watson D Test)

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.402 ^a	.161	.126	.47986	1.733

a. Predictors: (Constant), LnX1@1, LnX2@1, LnX3@1

b. Dependent Variable: LnY@1

LAMPIRAN 6

Output Uji Korelasi

Correlations			
		PBV	ROE
PBV	Pearson Correlation	1	.317**
	Sig. (2-tailed)		.006
	N	75	75
ROE	Pearson Correlation	.317**	1
	Sig. (2-tailed)	.006	
	N	75	75

** . Correlation is significant at the 0.01 level (2-tailed).

Correlations			
		PBV	DPR
PBV	Pearson Correlation	1	.236*
	Sig. (2-tailed)		.042
	N	75	75
DPR	Pearson Correlation	.236*	1
	Sig. (2-tailed)	.042	
	N	75	75

*. Correlation is significant at the 0.05 level (2-tailed).

Correlations			
		PBV	DER
PBV	Pearson Correlation	1	-.348**
	Sig. (2-tailed)		.002
	N	75	75
DER	Pearson Correlation	-.348**	1
	Sig. (2-tailed)	.002	
	N	75	75

** . Correlation is significant at the 0.01 level (2-tailed).

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.365 ^a	.133	.097	1.69022	1.030

a. Predictors: (Constant), DER, ROE, DPR

b. Dependent Variable: PBV

LAMPIRAN 7

Output Hasil Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.317 ^a	.100	.088	1.69845

a. Predictors: (Constant), ROE

b. Dependent Variable: PBV

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.236 ^a	.056	.043	1.74023

a. Predictors: (Constant), DPR

b. Dependent Variable: PBV

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.348 ^a	.121	.109	1.67866

a. Predictors: (Constant), DER

b. Dependent Variable: PBV

LAMPIRAN 8

Output Hasil Uji Regresi Sederhana

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.390	.403		3.452	.001
	ROE	.077	.027	.317	2.854	.006

a. Dependent Variable: PBV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.770	.362		4.891	.000
	DPR	.019	.009	.236	2.073	.042

a. Dependent Variable: PBV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3.071	.288		10.655	.000
	DER	-.002	.001	-.348	-3.173	.002

a. Dependent Variable: PBV

Output Hasil Uji Regresi Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	2.181	.501		4.350	.000
	ROE	.069	.033	.280	2.050	.044
	DPR	-.002	.012	-.030	-.210	.834
	DER	-.002	.001	-.307	-2.739	.008

a. Dependent Variable: PBV

Output Hasil Uji-F

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	44.132	3	14.711	5.499	.002 ^b
	Residual	189.950	71	2.675		
	Total	234.082	74			

a. Dependent Variable: PBV

b. Predictors: (Constant), DER, ROE, DPR