ABSTRACT

Islamic Mutual Fund is one of investment instrument which grows recently along with the growth of Indonesia stock market. Mutual Fund is one of the alternative investments that provide easiness for investors. The investors in investing will look at the performance of how the mutual fund is able to gain high returns. The aims of this study are to examine and analyze the effect of fund size, Portofolio Turnover, expense ratio, net cash flow, and fund age on the performance of Islamic mutual fund using Sharpe method measurements.

The data used in this study are NAV annual data and Islamic mutual fund prospectus of 15 Islamic mutual funds throughout 2015-2018. The sampling used is purposive sampling. The data analysis method used is multiple linear regression analysis using SPSS.

The results of this study indicate that the fund size (FZ) has a significant negative effect on performance of Islamic mutual fund. Portofolio Turnover (TR) dan expense ratio (ER) have a not significant negative effect on performance of Islamic mutual fund. While net cash flow (NCF) dan fund age (FA) have a significant positive effect on performance of Islamic mutual fund.

Keywords : performance of islamic mutual fund, FZ, TR. ER, NCF and FA

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