ABSTRACT

This study aims to obtain empirical evidence in answering the problem formulation that has been described, namely testing the efficiency of Intellectual Capital on Firm Value, Financial Performance in moderating the relationship between Intellectual Capital efficiency and Firm Value, Dividend Policy on Firm Value and Financial Performance in moderating Dividend Policy on The value of the company.

This type of research is a causal associative research model. This study uses a sample of 29 companies from a total of 45 companies that are included in the LQ45 Index using purposive sampling method. Moderated Regression Analysis method is used to process and analyze data in conducting hypothesis testing.

The results of the study show that capital efficiency has a positive effect on firm value, Financial performance able to moderate the relationship between intellectual capital and firm value, Dividend policy has a positive effect on firm value, Financial performance able to moderate the relationship between dividend policy and firm value.

Keywords: Intellectual capital, firm value, financial performance, dividend policy, LQ45

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