DAFTAR PUSTAKA

Atemkeng, T., & Nzongang, J. (2006). Market structure and profitability performance in the banking industry of CFA countries: The case of commercial banks in Cameroon. Journal of Sustainable Development in Africa, 8(2), 1-14

Bandyopadhyay, A. (2018). Introduction to Credit Risk. Managing Portfolio Credit Risk in Banks, 1–23. doi:10.1017/cbo9781316550915.002

Barseghyan, L. (2010). Non-performing loans, prospective bailouts, and Japan's slowdown. *J. Monetary Econ.* 57, 873–890.

Bayar, Y. (2019) 'Macroeconomic, Institutional and Bank-Specific Determinants of Non-Performing Loans in Emerging Market Economies: A Dynamic Panel Regression Analysis', *Journal of Central Banking Theory and Practice*, 8(3), pp. 95–110. doi: 10.2478/jcbtp-2019-0026.

Beck, Thorsten & Demirguc-Kunt, Asli & Levine, Ross. (2003). Bank Concentration and Crises.

Bolat, S. and Isik, O. (2016) 'Determinants of non-performing loans of deposit banks in Turkey', *Pressacademia*, 5(4), pp. 341–350. doi: 10.17261/pressacademia.2017.356

Boyd, J. H. and Prescott, E. C. (1986) 'Financial intermediary-coalitions', Journal of Economic Theory, 38(2), pp. 211–232. doi: 10.1016/0022-0531(86)90115-8.

Boyd, J., DeNicolo, G., 2005. The theory of bank risk taking revisited. Journal of Finance, 60(3), 1329-1343.

Çifter, A. (2015) 'Bank concentration and non-performing loans in Central and Eastern European countries', *Journal of Business Economics and Management*, 16(1), pp. 117–137. doi: 10.3846/16111699.2012.720590.

Demirgüç-Kunt, A., Detragiache, E. (1998) The determinants of banking crises: evidence from developing and developed countries. Imf Staff. Pap. 45 (1), 81–109. doi: 10.2307/3867330.

Diamond, D. (1984). Financial Intermediation and Delegated Monitoring. The Review of Economic Studies, 51(3), 393-414. doi: 10.2307/2297430

Dimitrios, A., Helen, L. and Mike, T. (2016) 'Determinants of non-performing loans: Evidence from Euro-area countries', *Finance Research Letters*. Elsevier Inc., 18, pp. 116–119. doi: 10.1016/j.frl.2016.04.008.

Ghosh, A. (2015). Banking-industry specific and regional economic determinants of non-performing loans: evidence from US states. *J. Financial Stability* 20, 93–104.

Ghozali, I. (2018). Aplikasi Analisis Multivariate dengan Program IBM SPSS 25. (Edisi 9). Semarang: Badan Penerbit Universitas Diponegoro

González-Hermosillo, B. (1999). Developing indicators to provide early warnings of banking crises. Finance Dev. 36, 36–39.

Gorton, G. and Winton, A. (2003), "Financial intermediation", Handbook of the Economics of Finance, Elsevier, North-Holland.

Gujarati, D. N., & Porter, D. C. (2013). Basic Econometrics (Fifth Edition). In *Introductory Econometrics: A Practical Approach*.

Heimdal, K. W. and Solberg, K. J. (2015) 'The effect of competition on non - performing loan rates Evidence from the Norwegian banking market', pp. 1–58.

Holmström, B., & Tirole, J. (1998). Private and Public Supply of Liquidity. *Journal of Political Economy*, *106*(1), 1-40. doi:10.1086/250001

Ikram, A., Su, Q., Ijaz, F. and Fiaz, M. (2016). Determinants of non-performing loans: an empirical investigation of bank-specific microeconomic factors. *Journal of Applied Business Research (JABR))*. Vol. 32 No. 6, pp. 1723-1736.

Jensen, M.C., Meckling, W.H., (1976). Theory of the firm: managerial behavior, agency costs and ownership structure. Journal of Financial Economics 3 (4), 305–360

Karadima, M. and Louri, H. (2018) 'Bank competition , concentration and NPLs in the euro area : A GMM approach Bank competition', (December).

Karadima, M. and Louri, H. (2020) 'Economic policy uncertainty and non-performing loans: The moderating role of bank concentration', *Finance Research Letters*. Elsevier, (November 2019), p. 101458. doi: 10.1016/j.frl.2020.101458.

Kartikasary, M. *et al.* (2020) 'Factors affecting the non-performing loans in Indonesia', *Accounting*, 6(2), pp. 97–106. doi: 10.5267/j.ac.2019.12.003.

Kashyap, A.K., Rajan, R. and Stein, J.C. (2002), Banks as Liquidity Providers: An Explanation for the Coexistence of Lending and Deposit-taking. The Journal of Finance, 57: 33-73. doi:10.1111/1540-6261.00415

Kasman, S. and Kasman, A. (2015) 'Bank competition, concentration and financial stability in the Turkish banking industry', *Economic Systems*. Elsevier B.V., 39(3), pp. 502–517. doi: 10.1016/j.ecosys.2014.12.003.

Khan, M. A., Siddique, A. and Sarwar, Z. (2020) 'Determinants of non-performing loans in the banking sector in developing state', *Asian Journal of Accounting Research*, ahead-of-p(ahead-of-print), pp. 135–145. doi: 10.1108/ajar-10-2019-0080.

Kjosevski, J., Petkovski, P. (2017). Non-performing Loans in Baltic States: Determinants and Macroeconomic Effects. *Baltic Journal of Economics*, 17(1):25-44. doi:10.1080/1406099X.2016.1246234

Kjosevski, J., Petkovski, M. and Naumovska, E. (2019) 'Bank-specific and macroeconomic determinants of non-performing loans in the Republic of Macedonia: Comparative analysis of enterprise and household NPLs', *Economic Research-Ekonomska Istrazivanja* . Routledge, 32(1), pp. 1185–1203. doi: 10.1080/1331677X.2019.1627894.

Koch, T. W., & MacDonald, S. S. (2014). *Bank management*. Nelson Education

Konishi, M., & Yasuda, Y. (2004). Factors affecting bank risk taking: Evidence from Japan. Journal of Banking and Finance, 28, 215–232

Markowitz, H. (1952). Portfolio Selection. The Journal of Finance, 7(1), 77-91. doi:10.2307/2975974

McKendrick, E. (2010). Goode on Commercial Law. 4th edition. Penguin Book 2010

Mishkin, F.S. (1999). Financial Consolidation: Dangers and Opportunities. Journal of Banking and Finance 23, 675-91

Mercieca, S., Schaeck, K., & Wolfe, S. (2007). Small European banks: Benefits from diversification? Journal of Banking and Finance, 31, 1975–1998.

Nguyen, N. (2019) 'Revenue Diversification, Risk and Bank Performance of Vietnamese Commercial Banks', *Journal of Risk and Financial Management*, 12(3), p. 138. doi: 10.3390/jrfm12030138.

Omarini, A. (2015). *Introduction: From Banking to Retail Banking. Retail Banking, 3–24.* doi:10.1057/9781137392558_1

Ozili, P. K. (2019) 'Non-performing loans and financial development: new evidence', *Journal of Risk Finance*, 20(1), pp. 59–81. doi: 10.1108/JRF-07-2017-0112.

Petkovski, M., Kjosevski, J. (2014). Does Banking Sector Development Pro- mote Economic Growth? An Empirical Analysis for Selected Countries in Central and South Eastern Europe. *Economic Research*, 27(1), 55-66. https://doi.org/10.1080/1331677X.2014.94710

Rachman, R. A. *et al.* (2018) 'intcific factors affecting non-performing loans in developing countries: Case study of Indonesia', *Journal of Asian Finance, Economics and Business*, 5(2), pp. 35–42. doi: 10.13106/jafeb.2018.vol5.no2.35.

Rottke NB, Gentgen J (2008) Workout management of non-performing loans. *J Prop Invest Finance* 26:59–79. https://doi.org/10.1108/1463578081 0845163

Schaeck, K., Martin, C. and Simon, W. (2009), "Are competitive banking systems more stable?", *Journal of Money, Credit and Banking*, Vol. 41 No. 4, pp. 711-734. https://doi.org/10.1111/j.1538-4616.2009.00228.x

Stijepović, R. (2014). Recovery and Reduction of Non-Performing Loans – Podgorica Approach. J*ournal of Central Banking Theory and Practice*, 3(3): 101-108. doi: 10.2478/jcbtp-2014-0017

Uhde, A., & Heimeshoff, U. (2009). Consolidation in banking and financial stability in Europe: Empirical evidence. Journal of Banking and Finance, 33, 1299–1311

FEB UNDIP