ABSTRACT

This study examines the influence of buyback, profitability (ROE), firm size, and dividend yield variables toward company share prices t(+1) which listed in Indonesian Stock Exchange (BEI) during the period 2012-2014.

Population of this study is all companies which listed in BEI during period 2012-2014. The samples of this study are chosen by purposive sampling technique. The samples of this study are collected from OJK static and Indonesian Capital Market Directory (ICMD) in period of 2012-2014. The data analysis technique is used by double regression by regression model simultaneously and hypothesis of t-statistic test. The test of regression model partially and f-statistic test by examine regression model simultaneously and all of them used level of significance 5%. Then, this study used classical assumption and Path Analysis.

In the observation period of this study shows that the data analysis is normal. This result of this study does not find deviation from classical assumption, so that fulfill the requirement to use double linier regression method. According to this study, the result of this study shows buyback and firm size influence positively toward dividend yield, then profitability shows the influence negatively toward dividend. Then, the result of this study shows that dividend yield can mediate buyback toward share price. Then, the result of this study shows that buyback, profitability (ROE), and firm size have influence negatively toward share price. Then, the result of this study shows that dividend yield cannot mediate the relation between profitability and firm size toward share price, but dividend yield has positive influence toward share price with level of significance less than 5%.

Keywords: Mediating, buyback, profitability, firm size, dividend yield, share price

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