

ABSTRACT

This study aims to examine the impact of ESG Disclosure on corporate performance, the Cost of Debt, and firm value. The dependent variables are corporate performance (proxied by ROA), the Cost of Debt, and firm value (proxied by Tobin's Q), while the independent variable is ESG Disclosure. Additionally, the study employs control variables, including firm size, leverage, liquidity, and the interest coverage ratio (ICR).

This study use secondary data obtained from Bloomberg regarding non-financial companies listed on the Indonesia Stock Exchange (IDX) between 2018 and 2024. A purposive sampling method was used to select the sample. A total of 21 companies were analyzed, resulting in 147 observations over the seven-year study period. The analysis method used is panel data regression analysis method.

The results of this study indicate that ESG Disclosure has no significant effect on ROA, the Cost of Debt, or Tobin's Q.

Keywords: ESG Disclosure, ROA, Tobin's Q, Cost of Debt, firm size, ICR, leverage, liquidity, firm value.