

ABSTRACT

This research was performed to investigate the influence of tangibility asset, profitability, firm size, bussiness risk, and growth opportunity on Debt to Equity Ratio (DER) at real estate and property company published financial report during period 2006 - 2008 .

The sample of this research was selected based on purposive sampling with the following criteria: (1) real estate and property company published financial report during period 2006 - 2008; and (2) real estate and property company reported earning during period 2006 - 2008. The Data was based on publicity Indonesian Capital Market Directory (ICMD) from 2006 to 2008. Sample was acquired 49 of 49 company. Data was analyzed with multi linier regression of ordinary least square and hypotheses was tested using t-statistic and f-statistic at level of significance 5%.

Empirical evidence showed that firm profitability and growth opportunity, had significant influence on DER of real estate and property company listed in ISX over period 2006-2008 at level of significance less than 5%.

Key Words : tangibility asset, profitability, firm size, bussiness risk, growth opportunity and Debt to Equity Ratio (DER)