

DAFTAR PUSTAKA

- Abbadi, S. M., dan N. Abu-Rub. 2012. "The effect of capital structure on the performance of palestinian financial institutions". *British Journal of Economics, Finance and Management Sciences*, Vol. 3, No. 2, hlm: 92-101.
- Abbas, N., H. Ahmed, Q. A. Malik, dan A. Waheed. 2018. "Impact of investment efficiency on cost of equity: an empirical study on shariah and non shariah compliance firms listed on Pakistan Stock Exchange". *Pakistan Administrative Review*, Vol. 2, No. 3, hlm: 307-322.
- Abbes, M. B., dan Y. Trichilli. 2015. "Islamic stock markets and potential diversification benefits". *Borsa Istanbul Review*, Vol. 15, No. 2, hlm: 93-105.
- Abbott, W. F., dan R. J. Monsen. 1979. "On the measurement of corporate social responsibility: Self-reported disclosures as a method of measuring corporate social involvement". *Academy of Management Journal*, Vol. 22, No. 3, hlm: 501-515.
- Abdul Rahman, R., dan F. Haneem Mohamed Ali. 2006. "Board, audit committee, culture and earnings management: Malaysian evidence". *Managerial Auditing Journal*, Vol. 21, No. 7, hlm: 783-804.
- Abdullah, F., T. Hassan, dan S. Mohamad. 2007. "Investigation of performance of Malaysian Islamic unit trust funds: Comparison with conventional unit trust funds". *Managerial Finance*, Vol. 33, No. 2, hlm: 142-153.
- Abdullah, S. 2016. "Free Cash Flow, Agency Theory Dan Signaling Theory: Konsep dan Riset Empiris". *Journal of Accounting and Investment*, Vol. 3, No. 2, hlm: 151-170.
- Abdullah, S. N., dan N. M. Nasir. 2004. "Accrual management and the independence of the boards of directors and audit committees". *International Journal of Economics, Management and Accounting*, Vol. 12, No. 1, hlm.
- Abel, A. B. 1983. "Optimal investment under uncertainty". *The American economic review*, Vol. 73, No. 1, hlm: 228.
- Abeng, T. 1997. "Business ethics in Islamic context: Perspectives of a Muslim business leader". *Business ethics quarterly*, Vol. 7, No. 3, hlm: 47-54.
- Abhyankar, A., K.-Y. Ho, dan H. Zhao*. 2005. "Long-run post-merger stock performance of UK acquiring firms: a stochastic dominance perspective". *Applied Financial Economics*, Vol. 15, No. 10, hlm: 679-690.
- Acharya, V. V., H. Almeida, dan M. Campello. 2007. "Is cash negative debt? A hedging perspective on corporate financial policies". *Journal of Financial Intermediation*, Vol. 16, No. 4, hlm: 515-554.
- Achjen, L., dan S. Chokri. 2017. "The impact of free cash flow and agency costs on firm performance". *International Journal of Management and Applied Science (IJMAS)*, Vol. 3, No. 7, hlm: 94-101.
- Ackerman, R. W., dan R. A. Bauer. 1976. "Corporate social responsiveness". *Book*, Vol., No., hlm.

- Ackers, B. 2009. "Corporate social responsibility assurance: how do South African publicly listed companies compare?". *Meditari Accountancy Research*, Vol. 17, No. 2, hlm: 1-17.
- Adams, J. C., dan P. Ahmed. 2013. "The performance of faith-based funds". *The Journal of Investing*, Vol. 22, No. 4, hlm: 83-92.
- Adhikari, A., C. Derashid, dan H. Zhang. 2005. "Earnings management to influence tax policy: Evidence from large Malaysian firms". *Journal of international financial management & accounting*, Vol. 16, No. 2, hlm: 142-163.
- Adiwarman, K. 2004. *Bank Islam Analisis Fiqih dan Keuangan edisi II*: Jakarta PT. RajaGrafindo Persada.
- Adnan Khurshid, M., A. Al-Aali, A. Ali Soliman, dan S. Mohamad Amin. 2014. "Developing an Islamic corporate social responsibility model (ICSR)". *Competitiveness Review*, Vol. 24, No. 4, hlm: 258-274.
- Afshar, M., dan R. Fallah. 2016. "Investigating the impact of free cash flow on product diversification of the listed companies in Tehran stock exchange". *Science Arena Publications*, Vol. 2, No. 3, hlm: 58-62.
- Aggarwal, R., dan S. Zong. 2006. "The cash flow-investment relationship: International evidence of limited access to external finance". *Journal of Multinational Financial Management*, Vol. 16, No. 1, hlm: 89-104.
- Agrawal, A., dan C. R. Knoeber. 1996. "Firm performance and mechanisms to control agency problems between managers and shareholders". *Journal of Financial and Quantitative Analysis*, Vol. 31, No., hlm: 377-397.
- Ahmad, K. 2001. "Quality management: Islamic values and implications". In K. Ahmad and A. M. Sadeq (Eds.), *Ethics in Business and Management: Islamic and Mainstream Approaches*. London: Asean Academic Press Ltd, Vol., No., hlm: 97-109.
- Ahmad, K., dan A. Sadeq. 2002. "Islamic ethics in a changing environment for managers". *Ethics in Business and Management: Islamic and Mainstream Approaches*, Vol., No., hlm: 97-109.
- Ahmed, H. 2009. "Financial crisis, risks and lessons for Islamic finance". *ISRA International Journal of Islamic Finance*, Vol. 1, No. 1, hlm: 7-32.
- Ahmed, I. 2016. "Aspirations of an Islamic bank: an exploration from stakeholders' perspective". *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 9, No. 1, hlm: 24-45.
- Ahn, S. Y., S. M. Cha, Y. W. Ko, dan Y. K. Yoo. 2008. "Implied cost of equity capital in earnings-based valuation model: evidence from Korea". *한국증권학회지*, Vol. 37, No. 4, hlm: 599-626.
- Akbar, S., S. Z. A. Shah, dan A. W. Stark. 2011. "The value relevance of cash flows, current accruals, and non-current accruals in the UK". *International Review of Financial Analysis*, Vol. 20, No. 5, hlm: 311-319.
- Akerlof, G. A. 1970. "The market for lemons: Quality and the market mechanism. Quarterly". *Journal Economics*, Vol. 84, No., hlm: 488-500.
- Akgun, A. I., F. Samiloglu, dan A. O. Oztot. 2018. "The Impact of Profitability on Market Value Added: Evidence from Turkish Informatics and Technology Firms". *International Journal of Economics and Financial Issues*, Vol. 8, No. 4, hlm: 105.

- Akhtar, S. M., F. Akhtar, M. Jahromi, dan K. John. 2016. "Intensity of volatility linkages in Islamic and conventional markets". *Available at SSRN 2906546*, Vol., No., hlm.
- Akono, H. 2016. "Free Cash Flow and Executive Compensation". *International Journal of Business and Social Science*, Vol. 7, No. 4, hlm.
- Al-Abbas, M. A. 2009. "Corporate Governance and Earnings Management: An Empirical Study of the Saudi Market". *The Journal of American Academy of Business*, Vol. 15, No. 1, hlm: 301-310.
- Al-Attas, S. M. N. 1993. "Islam and Secularism". *International Institute of Islamic Thought and Civilization (ISTAC)*, Kuala Lumpur, Vol., No., hlm.
- Al-Moghaiwli, M. 2010. "The Management of reported earnings to avoid political costs: a study of Saudi Arabian firms". *International Journal of Management*, Vol. 27, No. 2, hlm: 254.
- Al-Omar, F., dan M. Abdel-Haq. 1996. *Islamic banking: theory, practice, and challenges*: Zed Books.
- Al-Qaisi, K. M., dan R. M. S. Al-Batayneh. 2018. "Corporate systematic risk and capital assets pricing model analysis: evidence from Istanbul Stock Exchange". *International Journal of Business and Social Science*, Vol. 9, No. 1, hlm: 80-87.
- Al-Tuwaijri, S. A., T. E. Christensen, dan K. Hughes Ii. 2004. "The relations among environmental disclosure, environmental performance, and economic performance: a simultaneous equations approach". *Accounting, Organizations and Society*, Vol. 29, No. 5-6, hlm: 447-471.
- Al-Zoubi, H. A., dan A. I. Maghyreh. 2007. "The relative risk performance of Islamic finance: a new guide to less risky investments". *International Journal of Theoretical and Applied Finance*, Vol. 10, No. 02, hlm: 235-249.
- Al Farooque, O., T. van Zijl, K. Dunstan, dan W. Karim. 2005. "A Simultaneous Equations Approach to Analysing the Relation between Ownership Structure and Performance in Bangladesh". Vol., No., hlm.
- Al Qaisi, F., A. Tahtamouni, dan M. Al-Qudah. 2016. "Factors affecting the market stock price-The case of the insurance companies listed in Amman Stock Exchange". *International Journal of Business and Social Science*, Vol. 7, No. 10, hlm: 81-90.
- Al Zararee, A. N., dan A. Al-Azzawi. 2014. "The impact of free cash flow on market value of firm". *Global Review of Accounting and Finance*, Vol. 5, No. 2, hlm: 56-63.
- Alam, N., dan M. S. Rajjaque. 2016. "Shariah-compliant equities: Empirical evaluation of performance in the European market during credit crunch". *Pada Islamic Finance*: Springer, 122-140.
- Albaity, M., dan R. Ahmad. 2008. "Performance of Syariah and composite indices: Evidence from Bursa Malaysia". *Asian Academy of Management Journal of Accounting and Finance*, Vol. 4, No. 1, hlm: 23-43.
- Albulescu, C. T., A. Drăghici, dan I. M. Tăucean. 2018. "Firms' Financial Performance and Investment: A Panel Data Analysis Applied to the Wine

- Industry of CEE Countries". *Procedia-Social and Behavioral Sciences*, Vol. 238, No., hlm: 714-719.
- Algharaballi, E., dan S. Albuloushi. 2008. "Evaluating the specification and power of discretionary accruals models in Kuwait". *Journal of Derivatives & Hedge Funds*, Vol. 14, No. 3-4, hlm: 251-264.
- Alhabshi, S. O. 1987. "The role of ethics in economics and business". *Journal of Islamic Economics*, Vol. 1, No. 1, hlm: 1-15.
- Ali, A. J., dan A. Al-Owaihan. 2008. "Islamic work ethic: a critical review". *Cross cultural management: An international Journal*, Vol. 15, No. 1, hlm: 5-19.
- Ali, M. R. P., dan S. L. Hosseini. 2015. "Study of the relationship of free cash flow to growth opportunities". *Journal of Applied Environmental and Biological Sciences*, Vol. 4, No. 5S, hlm: 131-137.
- Ali Shah, S. Z., S. A. Butt, dan A. Hassan. 2009. "Corporate governance and earnings management an empirical evidence form Pakistani listed companies". *European Journal of Scientific Research*, Vol. 26, No. 4, hlm: 624-638.
- Ali, S. T., Z. Yang, Z. Sarwar, dan F. Ali. 2019. "The impact of corporate governance on the cost of equity". *Asian Journal of Accounting Research*, Vol., No., hlm.
- Allahawiah, S., dan S. Al Amro. 2012. "Factors affecting stock market prices in Amman Stock Exchange: A survey study". *European Journal of Business and Management*, Vol. 4, No. 8, hlm: 236-245.
- Allayannis, G., dan E. Ofek. 2001. "Exchange rate exposure, hedging, and the use of foreign currency derivatives". *Journal of international money and finance*, Vol. 20, No. 2, hlm: 273-296.
- Allayannis, G., dan J. P. Weston. 2001. "The use of foreign currency derivatives and firm market value". *The Review of Financial Studies*, Vol. 14, No. 1, hlm: 243-276.
- Almeida, H., M. Campello, dan M. S. Weisbach. 2004. "The cash flow sensitivity of cash". *The Journal of Finance*, Vol. 59, No. 4, hlm: 1777-1804.
- Alnori, F., dan F. Alqahtani. 2019. "Capital structure and speed of adjustment in non-financial firms: Does sharia compliance matter? Evidence from Saudi Arabia". *Emerging Markets Review*, Vol. 39, No., hlm: 50-67.
- Alsaadi, A., M. S. Ebrahim, dan A. Jaafar. 2017. "Corporate social responsibility, Shariah-compliance, and earnings quality". *Journal of financial services research*, Vol. 51, No. 2, hlm: 169-194.
- Alti, A. 2003. "How sensitive is investment to cash flow when financing is frictionless?". *The Journal of Finance*, Vol. 58, No. 2, hlm: 707-722.
- Altman, E. I. 2005. "An emerging market credit scoring system for corporate bonds". *Emerging Markets Review*, Vol. 6, No. 4, hlm: 311-323.
- Altman, E. I., R. G. Haldeman, dan P. Narayanan. 1977. "ZETATM analysis A new model to identify bankruptcy risk of corporations". *Journal of Banking & Finance*, Vol. 1, No. 1, hlm: 29-54.
- Amidu, M., dan J. Abor. 2006. "Determinants of dividend payout ratios in Ghana". *The Journal of Risk Finance*, Vol. 7, No., hlm: 136-145.

- Amihud, Y., A. Hameed, W. Kang, dan H. Zhang. 2015. "Stock liquidity and the cost of equity capital in global markets". *Journal of applied corporate finance*, Vol. 27, No. 4, hlm: 68-74.
- Amihud, Y., dan H. Mendelson. 1986. "Asset pricing and the bid-ask spread". *Journal of financial Economics*, Vol. 17, No. 2, hlm: 223-249.
- Anderson, J., dan G. Smith. 2006. "A great company can be a great investment". *Financial Analysts Journal*, Vol. 62, No. 4, hlm: 86-93.
- Anderson, J. C., dan A. W. Frankle. 1980. "Voluntary social reporting: An iso-beta portfolio analysis". *Accounting Review*, Vol., No., hlm: 467-479.
- Angelidis, J., dan N. Ibrahim. 2004. "An exploratory study of the impact of degree of religiousness upon an individual's corporate social responsiveness orientation". *Journal of Business Ethics*, Vol. 51, No. 2, hlm: 119-128.
- Anthony, R. N., dan V. Govindarajan. 2007. *Management control system*. New York: McGraw-Hill Education.
- Anuchitworawong, C. 2004. "Ownership-based incentives, internal corporate risk and firm performance". Vol., No., hlm.
- Aoki, M. 2011. "Linking economic and social-exchange games: From the community norm to CSR". Pada *Social capital, corporate social responsibility, economic behaviour and performance*: Springer, 129-148.
- Apergis, N., G. Artikis, S. Eleftheriou, dan J. Sorros. 2011. "Accounting information and cost of capital: a theoretical approach". *Modern Economy*, Vol. 2, No. 04, hlm: 589.
- Archer, S., dan R. A. A. Karim. 2002. *Islamic finance: innovation and growth*: Euromoney books and AAOIFI.
- Arifin, Z. 2000. *Bank Syariah: Lingkup, Peluang, Tantangan dan Prospek*: Jakarta, Alvabeta.
- Arkan, T. 2016. "The importance of financial ratios in predicting stock price trends: A case study in emerging markets". *Finanse, Rynki Finansowe, Ubezpieczenia*, Vol. 79, No. 1, hlm: 13-26.
- Armstrong, C. S., J. Core, D. J. Taylor, dan R. E. Verrecchia. 2011. "When does information asymmetry affect the cost of capital". *Journal of Accounting Research*, Vol. 49, No. 1, hlm: 1-40.
- Arora, P., dan R. Dharwadkar. 2011. "Corporate governance and corporate social responsibility (CSR): The moderating roles of attainment discrepancy and organization slack". *Corporate Governance: An International Review*, Vol. 19, No. 2, hlm: 136-152.
- Arslan-Ayaydin, Ö., C. Florackis, dan A. Ozkan. 2014. "Financial flexibility, corporate investment and performance: evidence from financial crises". *Review of Quantitative Finance and Accounting*, Vol. 42, No. 2, hlm: 211-250.
- Arslan, M. 2001. "The work ethic values of protestant British, Catholic Irish and Muslim Turkish managers". *Journal of Business Ethics*, Vol. 31, No. 4, hlm: 321-339.
- Askari, H., dan H. Askari. 2012. *Risk sharing in finance: The Islamic finance alternative*: John Wiley & Sons (Asia) Pte. Limited.

- Asquith, P., dan D. W. Mullins Jr. 1986. "Signalling with dividends, stock repurchases, and equity issues". *Financial management*, Vol., No., hlm: 27-44.
- Atan, R., dan N. Abdul Halim. Year. "Corporate social responsibility: The perception of Muslim consumers". Artikel dipresentasikan pada *Proceeding of the 8th international conference on Islamic economics and finance*, di.
- Atanasov, V. 2005. "How much value can blockholders tunnel? Evidence from the Bulgarian mass privatization auctions". *Journal of financial Economics*, Vol. 76, No. 1, hlm: 191-234.
- Attig, N., O. Guedhami, dan D. Mishra. 2008. "Multiple large shareholders, control contests, and implied cost of equity". *Journal of Corporate Finance*, Vol. 14, No. 5, hlm: 721-737.
- Aupperle, K. E., A. B. Carroll, dan J. D. Hatfield. 1985. "An empirical examination of the relationship between corporate social responsibility and profitability". *Academy of Management Journal*, Vol. 28, No. 2, hlm: 446-463.
- Ayuba, H., A. J. a. Bambale, M. A. Ibrahim, dan S. A. Sulaiman. 2019. "Effects of Financial Performance, Capital Structure and Firm Size on Firms' Value of Insurance Companies in Nigeria". *Journal of Finance, Accounting & Management*, Vol. 10, No. 1, hlm.
- Bachoo, K., R. Tan, dan M. Wilson. 2013. "Firm value and the quality of sustainability reporting in Australia". *Australian Accounting Review*, Vol. 23, No. 1, hlm: 67-87.
- Baek, J.-S., J.-K. Kang, dan K. S. Park. 2004. "Corporate governance and firm value: Evidence from the Korean financial crisis". *Journal of financial Economics*, Vol. 71, No. 2, hlm: 265-313.
- Baer, H. L., dan C. W. Gray. 1995. *Debt as a control device in transitional economies: The experiences of Hungary and Poland*: World Bank Publications.
- Bagnoli, M., M. Clement, M. Crawley, dan S. Watts. 2010. "The relative profitability of analysts' stock recommendations: What role does investor sentiment play". *Retrieved January*, Vol. 20, No., hlm: 2014.
- Bajpai, S., dan A. K. Sharma. 2015. "An empirical testing of capital asset pricing model in India". *Procedia-Social and Behavioral Sciences*, Vol. 189, No., hlm: 259-265.
- Bakar, F. A. 2016. "Managing CSR initiatives from the Islamic perspective: the case of Bank Islam Malaysia Berhad (BIMB)". *Jurnal Pengurusan (UKM Journal of Management)*, Vol. 46, No., hlm.
- Baker, H. K., S. Saadi, S. Dutta, dan D. Gandhi. 2007. "The perception of dividend by Canadian managers: New evidence". *International Journal of Managerial Finance*, Vol. 3, No., hlm.
- Baker, T., dan R. E. Nelson. 2005. "Creating something from nothing: Resource construction through entrepreneurial bricolage". *Administrative science quarterly*, Vol. 50, No. 3, hlm: 329-366.
- Bancel, F., dan U. R. Mittoo. 2011. "Financial flexibility and the impact of the global financial crisis: Evidence from France". *International Journal of Managerial Finance*, Vol. 7, No. 2, hlm: 179-216.

- Barako, D. G., P. Hancock, dan H. Izan. 2006. "Factors influencing voluntary corporate disclosure by Kenyan companies". *Corporate Governance: An International Review*, Vol. 14, No. 2, hlm: 107-125.
- Barker, R. G. 1998. "The market for information - evidence from finance directors, analysts and fund managers". *Accounting and Business Research*, Vol. 29, No. 1, hlm: 3-20.
- Barnard, C. 1938. "The functions of the executive. Cambridge, MA: Harvard University Press". Vol., No., hlm.
- Barnea, A., R. A. Haugen, dan L. W. Senbet. 1980. "A rationale for debt maturity structure and call provisions in the agency theoretic framework". *The Journal of Finance*, Vol. 35, No. 5, hlm: 1223-1234.
- Barnea, A., dan A. Rubin. 2010. "Corporate social responsibility as a conflict between shareholders". *Journal of Business Ethics*, Vol. 97, No. 1, hlm: 71-86.
- Barney, J. 1991. "Firm resources and sustained competitive advantage". *Journal of management*, Vol. 17, No. 1, hlm: 99-120.
- Barney, J. B., dan M. H. Hansen. 1994. "Trustworthiness as a source of competitive advantage". *Strategic Management Journal*, Vol. 15, No. S1, hlm: 175-190.
- Baron, D. P. 2001. "Private politics, corporate social responsibility, and integrated strategy". *Journal of Economics & Management Strategy*, Vol. 10, No. 1, hlm: 7-45.
- Baron, R. M., dan D. A. Kenny. 1986. "The moderator–mediator variable distinction in social psychological research: Conceptual, strategic, and statistical considerations". *Journal of personality and social psychology*, Vol. 51, No. 6, hlm: 1173.
- Barth, M. E., W. H. Beaver, dan W. R. Landsman. 2001. "The relevance of the value relevance literature for financial accounting standard setting". *Journal of Accounting and Economics*, Vol. 31, No., hlm: 461.
- Bartram, S. M., G. W. Brown, dan J. Conrad. 2011. "The effects of derivatives on firm risk and value". *Journal of Financial and Quantitative Analysis*, Vol. 46, No. 4, hlm: 967-999.
- Basah, M. Y. A., dan M. M. Yusuf. 2013. "Islamic bank and corporate social responsibility (CSR)". *European Journal of Business and Management*, Vol. 5, No. 11, hlm: 194-209.
- Baskin, J. 1987. "Corporate liquidity in games of monopoly power". *The Review of Economics and Statistics*, Vol., No., hlm: 312-319.
- Batchimeg, B. 2017. "Financial performance determinants of organizations: The case of Mongolian companies". *Journal of competitiveness*, Vol. 9, No. 3, hlm: 22.
- Bates, T. W., K. M. Kahle, dan R. M. Stulz. 2009. "Why do US firms hold so much more cash than they used to?". *The Journal of Finance*, Vol. 64, No. 5, hlm: 1985-2021.
- Baumol, W. J. 1952. "The transactions demand for cash: An inventory theoretic approach". *The Quarterly Journal of Economics*, Vol., No., hlm: 545-556.

- Baydoun, N., dan R. Willett. 1998. "Islam and accounting: Ethical issues in the presentation of financial information". *Accounting, Commerce & Finance: The Islamic Perspective*, Vol. 12, No. 1, hlm: 1-25.
- Beal, D. J., M. Nguyen, dan P. Philips. 2005. "Why do we invest ethically?". *The Journal of Investing*, Vol. 14, No. 3, hlm: 66-78.
- Beatty, A., dan D. G. Harris. 1999. "The effects of taxes, agency costs and information asymmetry on earnings management: A comparison of public and private firms". *Review of accounting studies*, Vol. 4, No. 3-4, hlm: 299-326.
- Beatty, A., S. Liao, dan J. Weber. 2010. "Financial reporting quality, private information, monitoring, and the lease-versus-buy decision". *The accounting review*, Vol. 85, No. 4, hlm: 1215-1238.
- Beatty, S. E., M. Mayer, J. E. Coleman, K. E. Reynolds, dan J. Lee. 1996. "Customer-sales associate retail relationships". *Journal of retailing*, Vol. 72, No. 3, hlm: 223-247.
- Beccalli, E., B. Casu, dan C. Girardone. 2006. "Efficiency and stock performance in European banking". *Journal of Business Finance & Accounting*, Vol. 33, No. 1-2, hlm: 245-262.
- Becker-Olsen, K. L., C. R. Taylor, R. P. Hill, dan G. Yalcinkaya. 2011. "A cross-cultural examination of corporate social responsibility marketing communications in Mexico and the United States: Strategies for global brands". *Journal of International Marketing*, Vol. 19, No. 2, hlm: 30-44.
- Beekun, R. I. 1997. *Islamic business ethics*: International Institute of Islamic Thought (IIIT).
- Beekun, R. I., dan J. A. Badawi. 2005. "Balancing ethical responsibility among multiple organizational stakeholders: The Islamic perspective". *Journal of Business Ethics*, Vol. 60, No. 2, hlm: 131-145.
- Beer, F. M., J. P. Estes, dan H. J. Munte. 2011. "The performance of faith and ethical investment products: An empirical investigation of the last decade". *Journal of the Academy of Business and Economics*, Vol. 30, No., hlm: 101-124.
- Bellalah, M., A. A. Rehman, dan O. Masood. 2013. *Syariah Compliant Screening Practices*. THEMA (THéorie Economique, Modélisation et Applications), Université de
- Bena, J., dan J. Hanousek. 2006. *Rent extraction by large shareholders: Evidence using dividend policy in the Czech Republic*: CERGE-EI.
- Bénabou, R., dan J. Tirole. 2010. "Individual and corporate social responsibility". *Economica*, Vol. 77, No. 305, hlm: 1-19.
- Bennett, M. S., dan Z. Iqbal. 2013. "How socially responsible investing can help bridge the gap between Islamic and conventional financial markets". *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 6, No. 3, hlm: 211-225.
- Berger, P. G., dan R. N. Hann. 2007. "Segment profitability and the proprietary and agency costs of disclosure". *The accounting review*, Vol. 82, No. 4, hlm: 869-906.

- Bergh, D. D., dan M. W. Lawless. 1998. "Portfolio restructuring and limits to hierarchical governance: The effects of environmental uncertainty and diversification strategy". *Organization Science*, Vol. 9, No. 1, hlm: 87-102.
- Berglöf, E. 1995. "Corporate governance in transition economies: The theory and its policy implications". *Corporate Governance in Transitional Economies*, Vol., No., hlm: 59-98.
- Berman, S. L., A. C. Wicks, S. Kotha, dan T. M. Jones. 1999. "Does stakeholder orientation matter? The relationship between stakeholder management models and firm financial performance". *Academy of Management Journal*, Vol. 42, No. 5, hlm: 488-506.
- Berrone, P., J. Surroca, dan J. A. Tribó. 2007. "Corporate ethical identity as a determinant of firm performance: A test of the mediating role of stakeholder satisfaction". *Journal of Business Ethics*, Vol. 76, No. 1, hlm: 35-53.
- Bertrand, M., dan S. Mullainathan. 2003. "Enjoying the quiet life? Corporate governance and managerial preferences". *Journal of political Economy*, Vol. 111, No. 5, hlm: 1043-1075.
- Bhagat, S., dan B. Bolton. 2008. "Corporate governance and firm performance". *Journal of Corporate Finance*, Vol. 14, No. 3, hlm: 257-273.
- Bhana, N. 2008. "The market reaction to capital expenditure announcements". *Investment Analysts Journal*, Vol. 37, No. 68, hlm: 53-64.
- Bhandari, S. B., dan R. Iyer. 2013. "Predicting business failure using cash flow statement based measures". *Managerial Finance*, Vol. 39, No. 7, hlm: 667-676.
- Bhatt, V., dan J. Sultan. 2012. "Leverage risk, financial crisis, and stock returns: A comparison among Islamic, conventional, and socially responsible stocks". *Islamic Economic Studies*, Vol. 130, No. 552, hlm: 1-57.
- Bhattacharya, S. 1979. "Imperfect information, dividend policy, and "the bird in the hand" fallacy". *Bell journal of Economics*, Vol. 10, No. 1, hlm: 259-270.
- Bhattacharya, U., H. Daouk, dan M. Welker. 2003. "The world price of earnings opacity". *The accounting review*, Vol. 78, No. 3, hlm: 641-678.
- Bhimani, A., dan K. Soonawalla. 2005. "From conformance to performance: The corporate responsibilities continuum". *Journal of Accounting and Public Policy*, Vol. 24, No. 3, hlm: 165-174.
- Bhojraj, S., dan P. Sengupta. 2003. "Effect of corporate governance on bond ratings and yields: The role of institutional investors and outside directors". *The journal of Business*, Vol. 76, No. 3, hlm: 455-475.
- Bhullar, P., dan D. Bhatnagar. 2013. "Theoretical framework EV vs. Stock price—A better measurement of firm value". *International Journal of Commerce, Business and Management*, Vol. 2, No. 6, hlm: 335-343.
- Biancone, P., dan M. Mohamed Radwan Ahmed Salem. 2014. "Sharia compliant "possibility for Italian SMEs"". Vol., No., hlm.
- Biddle, G. C., R. M. Bowen, dan J. S. Wallace. 1997. "Does EVA® beat earnings? Evidence on associations with stock returns and firm values". *Journal of Accounting and Economics*, Vol. 24, No. 3, hlm: 301-336.
- Biddle, G. C., dan G. Hilary. 2006. "Accounting quality and firm-level capital investment". *The accounting review*, Vol. 81, No. 5, hlm: 963-982.

- Biddle, G. C., G. Hilary, dan R. S. Verdi. 2009. "How does financial reporting quality relate to investment efficiency?". *Journal of Accounting and Economics*, Vol. 48, No. 2-3, hlm: 112-131.
- Bidhari, S. C., U. Salim, S. Aisjah, dan E. Java. 2013. "Effect of corporate social responsibility information disclosure on financial performance and firm value in banking industry listed at Indonesia stock exchange". *European Journal of Business and Management*, Vol. 5, No. 18, hlm: 39-46.
- Billett, M. T., dan M. Ryngaert. 1997. "Capital structure, asset structure and equity takeover premiums in cash tender offers". *Journal of Corporate Finance*, Vol. 3, No. 2, hlm: 141-165.
- bin Mahfooz, S., dan H. Ahmed. 2014. "Sharī'ah Investment Screening Criteria: A Critical Review = الا س د ث مارات ل فرز ال شرعية المعايير". *Journal of King Abdulaziz University: Islamic Economics*, Vol. 362, No. 3853, hlm: 1-37.
- bin Nik Yusoff, M. A., dan I. Noor. 2002. *Islam & Business*: Pelanduk Publications.
- BinMahfouz, S., dan M. Kabir Hassan. 2013. "Sustainable and socially responsible investing: Does Islamic investing make a difference?". *Humanomics*, Vol. 29, No. 3, hlm: 164-186.
- Black, F. 1976. "Studies of stock price volatility changes, proceedings of the 1976 meetings of the american statistical association, business and economic statistic section". *J. Finance*, Vol. 41, No., hlm: 529-543.
- Black, F., dan M. Scholes. 1974. "The effects of dividend yield and dividend policy on common stock prices and returns". *Journal of financial Economics*, Vol. 1, No. 1, hlm: 1-22.
- Blanchard, O. J., F. Lopez-de-Silanes, dan A. Shleifer. 1994. "What do firms do with cash windfalls?". *Journal of financial Economics*, Vol. 36, No. 3, hlm: 337-360.
- Blomstrom, R. L., dan K. Davis. 1975. *Business and society: environment and responsibility*: New York: McGraw-Hill.
- Boasson, E., V. Boasson, dan J. Cheng. 2006. "Investment principles and strategies of faith-based funds". *Managerial Finance*, Vol. 32, No. 10, hlm: 837-845.
- Boatright, J. R. 2013. *Ethics in finance*: John Wiley & Sons.
- Boaventura, J. M. G., R. S. d. Silva, dan R. Bandeira-de-Mello. 2012. "Corporate financial performance and corporate social performance: Methodological development and the theoretical contribution of empirical studies". *Revista Contabilidade & Finanças*, Vol. 23, No. 60, hlm: 232-245.
- Bodie, Z., A. Kane, dan A. J. Marcus. 2014. "Manajemen portofolio dan investasi". *Jakarta (ID): Salemba Empat*, Vol., No., hlm.
- Boesso, G., K. Kumar, dan G. Michelon. 2013. "Descriptive, instrumental and strategic approaches to corporate social responsibility: Do they drive the financial performance of companies differently?". *Accounting, Auditing & Accountability Journal*, Vol. 26, No. 3, hlm: 399-422.
- Bollen, K. A. 2014. *Structural equations with latent variables*: John Wiley & Sons.
- Bollen, N. P. 2007. "Mutual fund attributes and investor behavior". *Journal of Financial and Quantitative Analysis*, Vol. 42, No. 3, hlm: 683-708.

- Bolton, P., dan D. S. Scharfstein. 1990. "A theory of predation based on agency problems in financial contracting". *The American economic review*, Vol., No., hlm: 93-106.
- Bond, S., J. A. Elston, J. Mairesse, dan B. Mulkey. 2003. "Financial factors and investment in Belgium, France, Germany, and the United Kingdom: A comparison using company panel data". *Review of economics and statistics*, Vol. 85, No. 1, hlm: 153-165.
- Bonn, I., dan J. Fisher. 2005. "Corporate governance and business ethics: Insights from the strategic planning experience". *Corporate Governance: An International Review*, Vol. 13, No. 6, hlm: 730-738.
- Botosan, C. A. 1997. "Disclosure level and the cost of equity capital". *Accounting Review*, Vol., No., hlm: 323-349.
- . 2006. "Disclosure and the cost of capital: what do we know?". *Accounting and Business Research*, Vol. 36, No. sup1, hlm: 31-40.
- Botosan, C. A., dan M. A. Plumlee. 2002. "A re-examination of disclosure level and the expected cost of equity capital". *Journal of Accounting Research*, Vol. 40, No. 1, hlm: 21-40.
- Boubakri, N., J.-C. Cosset, dan O. Guedhami. 2005. "Postprivatization corporate governance: The role of ownership structure and investor protection". *Journal of financial Economics*, Vol., No. 2, hlm: 369-399.
- Bourgeois, L. J. 1981. "On the measurement of organizational slack". *Academy of Management review*, Vol. 6, No. 1, hlm: 29-39.
- Bourgeois, L. J., dan J. V. Singh. Year. "Organizational Slack and Political Behavior Among Top Management Teams". Artikel dipresentasikan pada *Academy of Management Proceedings*, di New York, USA, 1983.
- Bradley, S. W., H. Aldrich, D. A. Shepherd, dan J. Wiklund. 2011a. "Resources, environmental change, and survival: Asymmetric paths of young independent and subsidiary organizations". *Strategic Management Journal*, Vol. 32, No. 5, hlm: 486-509.
- Bradley, S. W., D. A. Shepherd, dan J. Wiklund. 2011b. "The importance of slack for new organizations facing 'tough' environments". *Journal of Management Studies*, Vol. 48, No. 5, hlm: 1071-1097.
- Brailsford, T. J., dan D. Yeoh. 2004. "Agency problems and capital expenditure announcements". *The journal of Business*, Vol. 77, No. 2, hlm: 223-256.
- Brainard, W. C., dan J. Tobin. 1968. "Pitfalls in financial model building". *The American economic review*, Vol. 58, No. 2, hlm: 99-122.
- Brammer, S., dan A. Millington. 2008. "Does it pay to be different? An analysis of the relationship between corporate social and financial performance". *Strategic Management Journal*, Vol. 29, No. 12, hlm: 1325-1343.
- Brammer, S., dan S. Pavelin. 2006. "Voluntary environmental disclosures by large UK companies". *Journal of Business Finance & Accounting*, Vol. 33, No. 7-8, hlm: 1168-1188.
- Brammer, S., G. Williams, dan J. Zinkin. 2007. "Religion and attitudes to corporate social responsibility in a large cross-country sample". *Journal of Business Ethics*, Vol. 71, No. 3, hlm: 229-243.

- Branco, M. C., dan L. L. Rodrigues. 2006. "Corporate social responsibility and resource-based perspectives". *Journal of Business Ethics*, Vol. 69, No. 2, hlm: 111-132.
- Brealey, R. A., S. C. Myers, dan A. J. Marcus. 2007. *Dasar-dasar Manajemen Keuangan Perusahaan* Jakarta: Erlangga.
- Brenner, S. N., dan P. Cochran. Year. "The stakeholder theory of the firm: Implications for business and society theory and research". Artikel dipresentasikan pada *Proceedings of the international association for business and society*, di.
- Brenner, S. N., dan E. A. Molander. 1977. "Is ethics of business changing". *Harvard Business Review*, Vol. 55, No. 1, hlm: 57-71.
- Brevik, F., dan S. d'Addona. 2010. "Information quality and stock returns revisited". *Journal of Financial and Quantitative Analysis*, Vol. 45, No. 6, hlm: 1419-1446.
- Brigham, E. F., dan J. F. Houston. 2001. *Manajemen Keuangan*. E. Kedelapan. Jakarta: Erlangga.
- . 2004. *Dasar-dasar manajemen keuangan*. Jakarta: Erlangga.
- Bromiley, P. 1991. "Testing a causal model of corporate risk taking and performance". *Academy of Management Journal*, Vol. 34, No. 1, hlm: 37-59.
- Brüggen, A., dan F. Moers. 2007. "The role of financial incentives and social incentives in multi-task settings". *Journal of Management Accounting Research*, Vol. 19, No. 1, hlm: 25-50.
- Brzeszczyński, J., dan G. McIntosh. 2014. "Performance of portfolios composed of British SRI stocks". *Journal of Business Ethics*, Vol. 120, No. 3, hlm: 335-362.
- Bukit, R. B., dan T. M. Iskandar. 2009. "Surplus free cash flow, earnings management, and audit committee". *International Journal of Economics and Management*, Vol. 3, No. 1, hlm: 204-233.
- Bushman, R., Q. Chen, E. Engel, dan A. Smith. 2004. "Financial accounting information, organizational complexity and corporate governance systems". *Journal of Accounting and Economics*, Vol. 37, No. 2, hlm: 167-201.
- Bushman, R. M., J. D. Piotroski, dan A. J. Smith. 2011. "Capital allocation and timely accounting recognition of economic losses". *Journal of Business Finance & Accounting*, Vol. 38, No. 1-2, hlm: 1-33.
- Bushman, R. M., dan A. J. Smith. 2001. "Financial accounting information and corporate governance". *Journal of Accounting and Economics*, Vol. 32, No. 1-3, hlm: 237-333.
- Byoun, S. 2008. "How and when do firms adjust their capital structures toward targets?". *The Journal of Finance*, Vol. 63, No. 6, hlm: 3069-3096.
- . 2011. "Financial flexibility and capital structure decision". *Available at SSRN 1108850*, Vol., No., hlm.
- Byun, H.-Y., S.-K. Kwak, dan L.-S. Hwang. 2008. "The implied cost of equity capital and corporate governance practices". *Asia-Pacific Journal of Financial Studies*, Vol. 37, No. 1, hlm: 139-184.

- Calkins, M. S. 2000. "Recovering religion's prophetic voice for business ethics". *Journal of Business Ethics*, Vol. 23, No. 4, hlm: 339-352.
- Callan, S. J., dan J. M. Thomas. 2009. "Corporate financial performance and corporate social performance: an update and reinvestigation". *Corporate Social Responsibility and Environmental Management*, Vol. 16, No. 2, hlm: 61-78.
- Callen, J. L., dan X. Fang. 2015. "Religion and stock price crash risk". *Journal of Financial and Quantitative Analysis*, Vol. 50, No. 1-2, hlm: 169-195.
- Callen, J. L., M. Morel, dan G. Richardson. 2011. "Do culture and religion mitigate earnings management? Evidence from a cross-country analysis". *International Journal of Disclosure and Governance*, Vol. 8, No. 2, hlm: 103-121.
- Campbell, D. 2004. "A longitudinal and cross-sectional analysis of environmental disclosure in UK companies—a research note". *The British Accounting Review*, Vol. 36, No. 1, hlm: 107-117.
- Campbell, D., P. Shrives, dan H. Bohmbach-Saager. 2001. "Voluntary disclosure of mission statements in corporate annual reports: signaling what and to whom?". *Business and society review*, Vol. 106, No. 1, hlm: 65-87.
- Cariola, A., M. La Rocca, dan T. La Rocca. 2005. "Overinvestment and underinvestment problems: determining factors, consequences and solutions". *Consequences and Solutions (October 2005)*, Vol., No., hlm.
- Carroll, A., dan A. Buchholtz. 1989. "Business and Society: Ethics and Stakeholder Management (South-Western, Cincinnati, OH)". Vol., No., hlm.
- Carroll, A. B. 1991. "The pyramid of corporate social responsibility: Toward the moral management of organizational stakeholders". *Business horizons*, Vol. 34, No. 4, hlm: 39-48.
- Carroll, A. B., dan A. K. Buchholtz. 2000. "Business and society: Ethics and stakeholder management: Cincinnati". OH: South-Western College Publishing, Vol., No., hlm.
- Carroll, A. B., dan K. M. Shabana. 2010. "The business case for corporate social responsibility: A review of concepts, research and practice". *International journal of management reviews*, Vol. 12, No. 1, hlm: 85-105.
- Cavanagh, G. F., dan M. R. Bandsuch. 2002. "Virtue as a benchmark for spirituality in business". *Journal of Business Ethics*, Vol. 38, No. 1-2, hlm: 109-117.
- Celik, S. 2012. "Theoretical and empirical review of asset pricing models: A structural synthesis". *International Journal of Economics and Financial Issues*, Vol. 2, No. 2, hlm: 141-178.
- Chakraborty, I. 2010. "Capital structure in an emerging stock market: The case of India". *Research in International Business and Finance*, Vol. 24, No. 3, hlm: 295-314.
- Chakravarthy, B. S. 1986. "Measuring strategic performance". *Strategic Management Journal*, Vol. 7, No. 5, hlm: 437-458.
- Chalak, S. L., dan S. Mohammadnezhad. 2012. "Investigation of the relationship between earnings management and free cash flows in firms with high free cash flows and low growth listed in Tehran Securities Exchange". *World Applied Sciences Journal*, Vol. 20, No. 3, hlm: 429-437.

- Chan, K., dan N. F. Chen. 1991. "Structural and return characteristics of small and large firms". *The Journal of Finance*, Vol. 46, No. 4, hlm: 1467-1484.
- Chan, S. H., J. D. Martin, dan J. W. Kensinger. 1990. "Corporate research and development expenditures and share value". *Journal of financial Economics*, Vol. 26, No. 2, hlm: 255-276.
- Chang, S.-C., S.-S. Chen, A. Hsing, dan C. W. Huang. 2007. "Investment opportunities, free cash flow, and stock valuation effects of secured debt offerings". *Review of Quantitative Finance and Accounting*, Vol. 28, No. 2, hlm: 123-145.
- Chapra, M. U. 1992. *Islam and the economic challenge*: International Institute of Islamic Thought (IIIT).
- Charfeddine, L., A. Najah, dan F. Teulon. 2016. "Socially responsible investing and Islamic funds: New perspectives for portfolio allocation". *Research in International Business and Finance*, Vol. 36, No., hlm: 351-361.
- Charles, A., A. Pop, dan O. Darné. Year. "Is the Islamic Finance model more resilient than the conventional finance model? Evidence from sudden changes in the volatility of Dow Jones indexes". Artikel dipresentasikan pada *International Conference of the French Finance Association (AFFI)*, di.
- Chauvin, K. W., dan M. Hirschey. 1994. "Goodwill, profitability, and the market value of the firm". *Journal of Accounting and Public Policy*, Vol. 13, No. 2, hlm: 159-180.
- Cheah, E. T., W. L. Chan, dan C. L. L. Chieng. 2007. "The corporate social responsibility of pharmaceutical product recalls: An empirical examination of US and UK markets". *Journal of Business Ethics*, Vol. 76, No. 4, hlm: 427-449.
- Chen, C., D. Young, dan Z. Zhuang. 2012. "Externalities of mandatory IFRS adoption: Evidence from cross-border spillover effects of financial information on investment efficiency". *The accounting review*, Vol. 88, No. 3, hlm: 881-914.
- Chen, D., X. Hu, S. Liang, dan F. Xin. 2013. "Religion tradition and corporate governance". *Economic Research Journal (in Chinese)*, Vol. 59, No. 10, hlm: 71-84.
- Chen, F., O.-K. Hope, Q. Li, dan X. Wang. 2011a. "Financial reporting quality and investment efficiency of private firms in emerging markets". *The accounting review*, Vol. 86, No. 4, hlm: 1255-1288.
- Chen, F., B. N. Jorgensen, dan Y. K. Yoo. 2004. "Implied cost of equity capital in earnings-based valuation: international evidence". *Accounting and Business Research*, Vol. 34, No. 4, hlm: 323-344.
- Chen, H., J. Z. Chen, G. J. Lobo, dan Y. Wang. 2010. "Association between borrower and lender state ownership and accounting conservatism". *Journal of Accounting Research*, Vol. 48, No. 5, hlm: 973-1014.
- . 2011b. "Effects of audit quality on earnings management and cost of equity capital: Evidence from China". *Contemporary Accounting Research*, Vol. 28, No. 3, hlm: 892-925.

- Chen, K. C., Z. Chen, dan K. J. Wei. 2009. "Legal protection of investors, corporate governance, and the cost of equity capital". *Journal of Corporate Finance*, Vol. 15, No. 3, hlm: 273-289.
- . 2011c. "Agency costs of free cash flow and the effect of shareholder rights on the implied cost of equity capital". *Journal of Financial and Quantitative Analysis*, Vol. 46, No. 1, hlm: 171-207.
- Chen, L.-J., dan S.-Y. Chen. 2011. "The influence of profitability on firm value with capital structure as the mediator and firm size and industry as moderators". *Investment Management and Financial Innovations*, Vol. 8, No. 3, hlm: 121-129.
- Chen, L., A. Feldmann, dan O. Tang. 2015. "The relationship between disclosures of corporate social performance and financial performance: Evidences from GRI reports in manufacturing industry". *International Journal of Production Economics*, Vol. 170, No., hlm: 445-456.
- Chen, R. C., dan C.-H. Lee. 2017. "The influence of CSR on firm value: an application of panel smooth transition regression on Taiwan". *Applied Economics*, Vol. 49, No. 34, hlm: 3422-3434.
- Chen, S., Z. Sun, S. Tang, dan D. Wu. 2011d. "Government intervention and investment efficiency: Evidence from China". *Journal of Corporate Finance*, Vol. 17, No. 2, hlm: 259-271.
- Chen, T., J. Harford, dan C. Lin. 2017. "Financial flexibility and corporate cash policy". Vol., No., hlm.
- Chen, X., Y. Sun, dan X. Xu. 2016. "Free cash flow, over-investment and corporate governance in China". *Pacific-Basin Finance Journal*, Vol. 37, No. C, hlm: 81-103.
- Cheng, B., I. Ioannou, dan G. Serafeim. 2014. "Corporate social responsibility and access to finance". *Strategic Management Journal*, Vol. 35, No. 1, hlm: 1-23.
- Cheng, J. L., dan I. F. Kesner. 1997. "Organizational slack and response to environmental shifts: The impact of resource allocation patterns". *Journal of management*, Vol. 23, No. 1, hlm: 1-18.
- Cheng, M.-C., dan Z.-C. Tzeng. 2011. "The effect of leverage on firm value and how the firm financial quality influence on this effect". *World Journal of Management*, Vol. 3, No. 2, hlm: 30-53.
- Cheng, M., D. Dhaliwal, dan Y. Zhang. 2013. "Does investment efficiency improve after the disclosure of material weaknesses in internal control over financial reporting?". *Journal of Accounting and Economics*, Vol. 56, No. 1, hlm: 1-18.
- Cheng, M. Y., dan M.-C. Wang. 2014. "A study of value investing: Profit, dividend, and free cash flow". *International Review of Management and Business Research*, Vol. 3, No. 4, hlm: 1889-1904.
- Cherkasova, V., dan E. Kuzmin. 2018. "Financial flexibility as an investment efficiency factor in Asian companies". *Gadjah Mada International Journal of Business*, Vol. 20, No. 2, hlm: 137.
- Cheung, J. K., R. Chung, dan J. B. Kim. 1997. "The profitability of trading strategies based on book value and earnings in Hong Kong: Market

- inefficiency vs. risk premia". *Journal of international financial management & accounting*, Vol. 8, No. 3, hlm: 204-233.
- Chin, H., P. Hobbs, C. Dowe, R. Hedley, T. Kim, dan M. Wignell. 2008. "Understanding Shariah Investment". *RREEF Real Estate Research Publication*, Vol., No., hlm.
- Chiu, Y.-C., dan Y.-C. Liaw. 2009. "Organizational slack: is more or less better?". *Journal of Organizational Change Management*, Vol. 22, No. 3, hlm: 321-342.
- Cho, S. Y., C. Lee, dan R. J. Pfeiffer Jr. 2013. "Corporate social responsibility performance and information asymmetry". *Journal of Accounting and Public Policy*, Vol. 32, No. 1, hlm: 71-83.
- Choi, J.-S., Y.-M. Kwak, dan C. Choe. 2010. "Corporate social responsibility and corporate financial performance: Evidence from Korea". *Australian journal of management*, Vol. 35, No. 3, hlm: 291-311.
- Choi, J., dan H. Wang. 2009. "Stakeholder relations and the persistence of corporate financial performance". *Strategic Management Journal*, Vol. 30, No. 8, hlm: 895-907.
- Choi, T. H. 2012. "Do ethical companies have lower implied cost of equity capital? Evidence from the Korean stock market". *Asian Business & Management*, Vol. 11, No. 2, hlm: 219-246.
- Choi, T. H., dan J. Jung. 2008. "Ethical commitment, financial performance, and valuation: An empirical investigation of Korean companies". *Journal of Business Ethics*, Vol. 81, No. 2, hlm: 447-463.
- Choudhury, M. A., dan U. A. Malik. 1992. "'Mudarabah', the profit-sharing system in Islam". Pada *The Foundations of Islamic Political Economy*: Springer, 147-200.
- Choudury, M. A. 1997. *Generalized Theory of Islamic Development Financing*. London: The Edwin Mellen Press.
- Chryssides, dan Kaler. 1993. *An Introduction to Business Ethics*. London: Chapman and Hall.
- Chung, H. Y., dan J.-B. Kim. 2001. "A structured financial statement analysis and the direct prediction of stock prices in Korea". *Asia-Pacific Financial Markets*, Vol. 8, No. 2, hlm: 87-117.
- Chung, H. Y., J.-B. Kim, dan B. Lee. 1999. "Market efficiency anomalies in Korea: Mispricing vs. omitted risk factors". *Asia-Pacific Financial Markets*, Vol. 6, No. 4, hlm: 311-340.
- Chung, K. H., dan S. W. Pruitt. 1994. "A simple approximation of Tobin's q". *Financial management*, Vol., No., hlm: 70-74.
- Chung, K. H., P. Wright, dan C. Charoenwong. 1998. "Investment opportunities and market reaction to capital expenditure decisions". *Journal of Banking & Finance*, Vol. 22, No. 1, hlm: 41-60.
- Chung, R., M. Firth, dan J.-B. Kim. 2005. "Earnings management, surplus free cash flow, and external monitoring". *Journal of Business Research*, Vol. 58, No. 6, hlm: 766-776.

- Claessens, S., S. Djankov, dan L. H. Lang. 2000. "The separation of ownership and control in East Asian corporations". *Journal of financial Economics*, Vol. 58, No. 1-2, hlm: 81-112.
- Clark, E., dan A. Judge. 2008. "The determinants of foreign currency hedging: does foreign currency debt induce a bias?". *European Financial Management*, Vol. 14, No. 3, hlm: 445-469.
- Clarkson, M. B. 1991. "Defining, evaluating, and managing corporate social performance: The stakeholder management model". *Research in corporate social performance and policy*, Vol. 12, No. 1, hlm: 331-358.
- Clarkson, M. E. 1995. "A stakeholder framework for analyzing and evaluating corporate social performance". *Academy of Management review*, Vol. 20, No. 1, hlm: 92-117.
- Clarkson, P. M., Y. Li, G. D. Richardson, dan F. P. Vasvari. 2008. "Revisiting the relation between environmental performance and environmental disclosure: An empirical analysis". *Accounting, Organizations and Society*, Vol. 33, No. 4-5, hlm: 303-327.
- . 2011. "Does it really pay to be green? Determinants and consequences of proactive environmental strategies". *Journal of Accounting and Public Policy*, Vol. 30, No. 2, hlm: 122-144.
- Claus, J., dan J. Thomas. 2000. "Equity premia as low as three percent? Empirical evidence from analysts' earnings forecasts for domestic and international stock markets". *Manuscript, Graduate School of Business, Columbia University*, Vol., No., hlm.
- Cleary, S. 1999. "The relationship between firm investment and financial status". *The Journal of Finance*, Vol. 54, No. 2, hlm: 673-692.
- Coban, S. 2016. "R & D Investments and Internal Finance: Evidence from Turkish Manufacturing Firms". Available at: <https://www.researchgate.net/publication/308655128>, Vol., No., hlm.
- Collins, D., dan H. Huang. 2011. "Management entrenchment and the cost of equity capital". *Journal of Business Research*, Vol. 64, No. 4, hlm: 356-362.
- Comincioli, N., L. Poddi, dan S. Vergalli. 2012. "Corporate Social Responsibility and Firms' Performance: A Stratigraphical Analysis". Available at SSRN 2132202, Vol., No., hlm.
- Commission, S. 2009. *Islamic Capital Market*. Retrieved from <http://www.sc.com.my>.
- Conroy, S. 2001. "Encouraging Corporate Responsibility and Corporate Governance. Parliament of Australia, Press Release". Vol., No., hlm.
- Conroy, S. J., dan T. L. Emerson. 2004. "Business ethics and religion: Religiosity as a predictor of ethical awareness among students". *Journal of Business Ethics*, Vol. 50, No. 4, hlm: 383-396.
- Conyon, M. J., dan K. J. Murphy. 2000. "The prince and the pauper? CEO pay in the United States and United Kingdom". *The Economic Journal*, Vol. 110, No. 467, hlm: 640-671.
- Cooper, R., dan J. Ejarque. 2003. "Financial frictions and investment: requiem in q". *Review of Economic Dynamics*, Vol. 6, No. 4, hlm: 710-728.

- Copeland, T. E., J. F. Weston, dan K. Shastri. 1988. *Financial theory and corporate policy*: Addison-Wesley Reading, MA.
- Copeland Thomas, E., T. Koller, dan J. Murrin. 1994. "Valuation: measuring and managing the value of companies". *Wiley frontiers in finance.*, Vol., No., hlm.
- Copisarow, R. 2000. "The application of microcredit technology to the UK: Key commercial and policy issues". *Journal of Microfinance/ESR Review*, Vol. 2, No. 1, hlm: 3.
- Cormier, D., dan I. M. Gordon. 2001. "An examination of social and environmental reporting strategies". *Accounting, Auditing & Accountability Journal*, Vol. 14, No. 5, hlm: 587-617.
- Cormier, D., dan M. Magnan. 2007. "The revisited contribution of environmental reporting to investors' valuation of a firm's earnings: An international perspective". *Ecological economics*, Vol. 62, No. 3-4, hlm: 613-626.
- Cowton, C. J. 1994. "The development of ethical investment products". Vol., No., hlm.
- Cox, P., S. Brammer, dan A. Millington. 2004. "An empirical examination of institutional investor preferences for corporate social performance". *Journal of Business Ethics*, Vol. 52, No. 1, hlm: 27-43.
- Crane, A., dan D. Matten. 2004. *Business ethics: A European perspective: Managing corporate citizenship and sustainability in the age of globalization*: Oxford University Press Oxford.
- Cronin, T. 2004. "The Art of Leadership: A Liberal-Arts Education Fosters Courage and Imagination—the Skills Needed to Tackle the Challenges of this Century". *The Seattle Times (April 25)*, D1–D3, Vol., No., hlm.
- Cronqvist, H., F. Heyman, M. Nilsson, H. Svaleryd, dan J. Vlachos. 2009. "Do entrenched managers pay their workers more?". *The Journal of Finance*, Vol. 64, No. 1, hlm: 309-339.
- Crutchley, C. E., dan R. S. Hansen. 1989. "A test of the agency theory of managerial ownership, corporate leverage, and corporate dividends". *Financial management*, Vol., No., hlm: 36-46.
- Cyert, R. M., dan J. G. March. 1963. "A behavioral theory of the firm". *Englewood Cliffs, NJ*, Vol. 2, No. 4, hlm: 169-187.
- Dadrasmoghadam, A., dan S. M. Akbari. 2015. "Relationship between financial ratios in the stock prices of agriculture-related companies accepted on the stock exchange for Iran". *Research Journal of Fisheries and Hydrobiology*, Vol. 10, No. 9, hlm: 586-591.
- Daft, R. L. 2001. "Organisational theory and design". *South-Western College Publishing, Cincinnati, OH*, Vol., No., hlm.
- Dakhlaoui, M., A. Lajmi, dan R. Gana. 2017. "Financial information quality and cost of equity capital: evidence from Tunisia". *Journal of Applied and Business Research*, Vol. 7, No. 1, hlm: 38-58.
- Damodaran, A. 1997. "Corporate Finance", Theory and Practice, John Wiley & Sons, Inc, New York". Vol., No., hlm.

- Daniel, F., F. T. Lohrke, C. J. Fornaciari, dan R. A. Turner Jr. 2004. "Slack resources and firm performance: a meta-analysis". *Journal of Business Research*, Vol. 57, No. 6, hlm: 565-574.
- Dar, A. J., dan M. Hanif. Year. "Comparative Testing of Capital Asset Pricing Model (CAPM) and Shari'a Compliant Asset Pricing Model (SCAPM): Evidence from Karachi Stock Exchange-Pakistan". Artikel dipresentasikan pada *4th South Asian International conference (SAICON-2012)*, Pearl Continental Hotel, Bhurban, Pakistan, di.
- Darrag, M., dan N. E-Bassiouny. 2013. "An introspect into the Islamic roots of CSR in the Middle East: the case of Savola Group in Egypt". *Social Responsibility Journal*, Vol. 9, No. 3, hlm: 362-378.
- Darus, F., S. Mad, dan M. Nejati. 2015. "Ethical and social responsibility of financial institutions: influence of internal and external pressure". *Procedia Economics and Finance*, Vol. 28, No., hlm: 183-189.
- Darus, F., H. Yusoff, A. Naim, D. Milianna, M. Mohamed Zain, A. Amran, H. Fauzi, dan Y. Purwanto. 2013. "Islamic Corporate Social Responsibility (i-CSR) Framework from the Perspective of Maqasid al-Syariah and Maslahah". *Issues in Social & Environmental Accounting*, Vol. 7, No. 2, hlm.
- DaSilva, C. M., dan P. Trkman. 2014. "Business model: What it is and what it is not". *Long range planning*, Vol. 47, No. 6, hlm: 379-389.
- Davies, D., C. Eckberg, dan A. Marshall. 2006. "The determinants of Norwegian exporters' foreign exchange risk management". *European Journal of Finance*, Vol. 12, No. 03, hlm: 217-240.
- Davis, K. 1973. "The case for and against business assumption of social responsibilities". *Academy of Management Journal*, Vol. 16, No. 2, hlm: 312-322.
- Dawson, P. C. 2015. "The capital asset pricing model in economic perspective". *Applied Economics*, Vol. 47, No. 6, hlm: 569-598.
- Day, J., dan P. Taylor. 2004. "Institutional change and debt-based corporate governance: A comparative analysis of four transition economies". *Journal of Management and Governance*, Vol. 8, No. 1, hlm: 73-115.
- De Jong, A., M. Verbeek, dan P. Verwijmeren. 2012. "Does financial flexibility reduce investment distortions". *Journal of Financial Research*, Vol. 35, No. 2, hlm: 243-259.
- de Oliveira, P. G. M. 2009. "Corporate Performance Management". Available at SSRN 1461139, Vol., No., hlm.
- DeAngelo, H., L. DeAngelo, dan R. M. Stulz. 2004. "Dividend policy, agency costs, and earned equity". *Financial Economics Working Paper, No.10.*, Vol., No., hlm.
- . 2006. "Dividend policy and the earned/contributed capital mix: a test of the life-cycle theory". *Journal of financial Economics*, Vol. 81, No. 2, hlm: 227-254.
- Deegan, C. 2002. "Introduction: The legitimising effect of social and environmental disclosures—a theoretical foundation". *Accounting, Auditing & Accountability Journal*, Vol. 15, No. 3, hlm: 282-311.

- . Year. "Environmental disclosures and share prices—a discussion about efforts to study this relationship". Artikel dipresentasikan pada *Accounting Forum*, di.
- Deephouse, D. L., dan R. M. Wiseman. 2000. "Comparing alternative explanations for accounting risk-return relations". *Journal of Economic Behavior & Organization*, Vol. 42, No. 4, hlm: 463-482.
- DeFina, R. H. 1991. "Does inflation depress the stock market". *Business Review, Federal Reserve Bank of Philadelphia*, Vol. 3, No. 4, hlm: 3-12.
- Dehuan, J., dan Z. Jin. 2008. "Firm performance and stock returns: An empirical study of the top performing stocks listed on Shanghai stock exchange". *Academy of Accounting and Financial Studies Journal*, Vol. 12, No. 1, hlm: 79.
- Delen, D., C. Kuzey, dan A. Uyar. 2013. "Measuring firm performance using financial ratios: A decision tree approach". *Expert Systems with Applications*, Vol. 40, No. 10, hlm: 3970-3983.
- DeLorenzo, Y. T. 2002. "The religious foundation of Islamic finance. Islamic Finance, Innovation and Growth. Rifaat Abdel Karim and Simon Archer (Eds). London: Euro Money Books and AAOIFI". Vol., No., hlm.
- Demb, A., dan F.-F. Neubauer. 1992. "The corporate board: Confronting the paradoxes". *Long range planning*, Vol. 25, No. 3, hlm: 9-20.
- Demsetz, H., dan K. Lehn. 1985. "The structure of corporate ownership: Causes and consequences". *Journal of political Economy*, Vol. 93, No. 6, hlm: 1155-1177.
- Deng, X., J.-k. Kang, dan B. S. Low. 2013. "Corporate social responsibility and stakeholder value maximization: Evidence from mergers". *Journal of financial Economics*, Vol. 110, No. 1, hlm: 87-109.
- Denis, D. J. 2011. "Financial flexibility and corporate liquidity". *Journal of Corporate Finance*, Vol. 17, No. 3, hlm: 667-674.
- Denis, D. J., dan V. Sibilkov. 2009. "Financial constraints, investment, and the value of cash holdings". *The Review of Financial Studies*, Vol. 23, No. 1, hlm: 247-269.
- Derek, K. O., dan P. P. Marc. 2014. "Implications of insufficient and excess cash for future performance". *Contemporary Accounting Research*, Vol. 31, No. 2, hlm: 253-283.
- Derigs, U., dan S. Marzban. 2008. "Review and analysis of current Shariah-compliant equity screening practices". *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 1, No. 4, hlm: 285-303.
- Derwall, J., N. Guenster, R. Bauer, dan K. Koedijk. 2004. "The eco-efficiency premium puzzle". *Financial Analysts Journal*, Vol. 61, No. 2, hlm: 51-63.
- Derwall, J., K. Koedijk, dan J. Ter Horst. 2011. "A tale of values-driven and profit-seeking social investors". *Journal of Banking & Finance*, Vol. 35, No. 8, hlm: 2137-2147.
- Derwall, J., dan P. Verwijmeren. 2007. "Corporate Governance and the Cost of Equity Capital". *Working Paper*, Vol., No., hlm.

- Dhaliwal, D., S. Heitzman, dan O. ZHEN LI. 2006. "Taxes, leverage, and the cost of equity capital". *Journal of Accounting Research*, Vol. 44, No. 4, hlm: 691-723.
- Dhaliwal, D., O. Z. Li, A. Tsang, dan Y. G. Yang. 2014. "Corporate social responsibility disclosure and the cost of equity capital: The roles of stakeholder orientation and financial transparency". *Journal of Accounting and Public Policy*, Vol. 33, No. 4, hlm: 328-355.
- Dhaliwal, D. S., O. Z. Li, A. Tsang, dan Y. G. Yang. 2011. "Voluntary nonfinancial disclosure and the cost of equity capital: The initiation of corporate social responsibility reporting". *The accounting review*, Vol. 86, No. 1, hlm: 59-100.
- Diamond, D. W. 1984. "Financial intermediation and delegated monitoring". *The review of economic studies*, Vol. 51, No. 3, hlm: 393-414.
- . 1989. "Reputation acquisition in debt markets". *Journal of political Economy*, Vol. 97, No. 4, hlm: 828-862.
- . 1991. "Monitoring and reputation: The choice between bank loans and directly placed debt". *Journal of political Economy*, Vol. 99, No. 4, hlm: 689-721.
- Diamond, D. W., dan R. E. Verrecchia. 1991. "Disclosure, liquidity, and the cost of capital". *Journal of Finance*, Vol. 46, No. 4, hlm: 1325-1359.
- Dierickx, I., dan K. Cool. 1989. "Asset stock accumulation and sustainability of competitive advantage". *Management science*, Vol. 35, No. 12, hlm: 1504-1511.
- Ding, S., A. Guariglia, dan J. Knight. 2013. "Investment and financing constraints in China: does working capital management make a difference?". *Journal of Banking & Finance*, Vol. 37, No. 5, hlm: 1490-1507.
- Dittmar, A., dan J. Mahrt-Smith. 2007. "Corporate governance and the value of cash holdings". *Journal of financial Economics*, Vol. 83, No. 3, hlm: 599-634.
- Dobers, P., dan M. Halme. 2009. "Corporate social responsibility and Developing Countries". *Corporate Social Responsibility and Environmental Management*, Vol. 16, No. , No., hlm: 237-249.
- Dodd, J. L., dan S. Chen. 1996. "EVA: A New Panacea?". *B & E Review/July-Sept*, Vol., No., hlm: 26-28.
- Doh, J. P., S. D. Howton, S. W. Howton, dan D. S. Siegel. 2010. "Does the market respond to an endorsement of social responsibility? The role of institutions, information, and legitimacy". *Journal of management*, Vol. 36, No. 6, hlm: 1461-1485.
- Donaldson, T., dan L. E. Preston. 1995. "The stakeholder theory of the corporation: Concepts, evidence, and implications". *Academy of Management review*, Vol. 20, No. 1, hlm: 65-91.
- Du, X. 2013. "Does religion matter to owner-manager agency costs? Evidence from China". *Journal of Business Ethics*, Vol. 118, No. 2, hlm: 319-347.
- Du, X., W. Jian, Q. Zeng, dan Y. Du. 2014. "Corporate environmental responsibility in polluting industries: Does religion matter?". *Journal of Business Ethics*, Vol. 124, No. 3, hlm: 485-507.

- Duchin, R. 2010. "Cash holdings and corporate diversification". *The Journal of Finance*, Vol. 65, No. 3, hlm: 955-992.
- Duncan, G. T. 1978. "An empirical study of jackknife-constructed confidence regions in nonlinear regression". *Technometrics*, Vol. 20, No. 2, hlm: 123-129.
- Dusuki, A. W. 2008. "What does Islam say about corporate social responsibility". *Review of Islamic Economics*, Vol. 12, No. 1, hlm: 5-28.
- Dusuki, A. W., dan N. I. Abdullah. 2007. "Maqasid al-Shariah, Maslahah, and corporate social responsibility". *American Journal of Islamic Social Sciences*, Vol. 24, No. 1, hlm: 25.
- Dusuki, A. W., dan T. F. M. T. M. Yusof. 2008. "The pyramid of corporate social responsibility model: Empirical evidence from malaysian stakeholder persepective". *Management & Accounting Review (MAR)*, Vol. 7, No. 2, hlm: 29-54.
- Dye, R. A. 1985. "Disclosure of nonproprietary information". *Journal of Accounting Research*, Vol., No., hlm: 123-145.
- Dyreg, S. D., W. J. Mayew, dan C. D. Williams. 2012. "Religious social norms and corporate financial reporting". *Journal of Business Finance & Accounting*, Vol. 39, No. 7-8, hlm: 845-875.
- Easley, D., dan M. O'hara. 2004. "Information and the cost of capital". *The Journal of Finance*, Vol. 59, No. 4, hlm: 1553-1583.
- Easterbrook, F. H., dan D. R. Fischel. 1996. *The economic structure of corporate law*: Harvard University Press.
- Easton, P. D. 2004. "PE ratios, PEG ratios, and estimating the implied expected rate of return on equity capital". *The accounting review*, Vol. 79, No. 1, hlm: 73-95.
- Eccles, N., dan S. Viviers. 2011. "The origins and meanings of names describing investment practices that integrate a consideration of ESG issues in the academic literature". *Journal of Business Ethics*, Vol. 104, No. 3, hlm: 389-402.
- Eccles, R. G., M. P. Krzus, J. Rogers, dan G. Serafeim. 2012. "The need for sector-specific materiality and sustainability reporting standards". *Journal of applied corporate finance*, Vol. 24, No. 2, hlm: 65-71.
- Eisenhardt, K. M. 1989. "Agency theory: An assessment and review". *Academy of Management review*, Vol. 14, No. 1, hlm: 57-74.
- El-Gamal, M. A. 2006. *Islamic finance: Law, economics, and practice*: Cambridge University Press.
- El Ghoul, S., O. Guedhami, H. Kim, dan K. Park. 2018. "Corporate environmental responsibility and the cost of capital: International evidence". *Journal of Business Ethics*, Vol. 149, No. 2, hlm: 335-361.
- El Ghoul, S., O. Guedhami, C. C. Kwok, dan D. R. Mishra. 2011. "Does corporate social responsibility affect the cost of capital?". *Journal of Banking & Finance*, Vol. 35, No. 9, hlm: 2388-2406.
- El Ghoul, S., O. Guedhami, Y. Ni, J. Pittman, dan S. Saadi. 2012. "Does religion matter to equity pricing?". *Journal of Business Ethics*, Vol. 111, No. 4, hlm: 491-518.

- El Qorchi, M. 2005. "Islamic finance gears up". *Finance and Development*, Vol. 42, No. 4, hlm: 46.
- Eldomiaty, T. I., C. J. Choi, dan P. Cheng. 2006. "Do Informativeness of Co-Integrated Financial Fundamentals Contribute to Shareholder Value in a Transitional Market? Evidence from Egypt". *Journal of Financial Management and Analysis*, Vol. 19, No. 1, hlm.
- Elgari, M. A. Year. "Purification of islamic equity funds: Methodology and Shariah foundation". Artikel dipresentasikan pada *Proceedings of the Fourth Harvard University Forum on Islamic Finance*. Harvard University, Cambridge, MA, di.
- Elias, E. 2017. "Is it Costly to Introduce SRI into Islamic Portfolios?". *Islamic Economic Studies*, Vol. 25, No., hlm.
- Elmelki, A., dan M. Ben Arab. 2009. "Ethical investment and the social responsibilities of the Islamic banks". *International Business Research*, Vol. 2, No. 2, hlm: 123-130.
- Epstein, E. M. 1987. "The corporate social policy process: Beyond business ethics, corporate social responsibility, and corporate social responsiveness". *California management review*, Vol. 29, No. 3, hlm: 99-114.
- . 1989. "Business ethics, corporate good citizenship and the corporate social policy process: A view from the United States". *Journal of Business Ethics*, Vol. 8, No. 8, hlm: 583-595.
- . 2002. "Religion and business—the critical role of religious traditions in management education". *Journal of Business Ethics*, Vol. 38, No. 1-2, hlm: 91-96.
- Epstein, M. J., R. A. McEwen, dan R. M. Spindle. 1994. "Shareholder preferences concerning corporate ethical performance". *Journal of Business Ethics*, Vol. 13, No. 6, hlm: 447-453.
- Esmaeili, S., dan A. A. Sharifabadi. 2015. "Internal Control Weakness, Firm Performance, and Cost of Capital of the Companies Listed in Tehran Stock Exchange". *International Journal of Management, Accounting & Economics*, Vol. 1, No. 1, hlm: 71-87.
- Etzioni, A. 2010. *Moral dimension: Toward a new economics*: Simon and Schuster.
- Eurosif. 2006. "European SRI study. Retrieved from http://www.eurosif.info/publications/sri_studies". Vol., No., hlm.
- Evan, W. M., dan R. E. Freeman. 1988. *A stakeholder theory of the modern corporation: Kantian capitalism*.
- Faccio, M., L. H. Lang, dan L. Young. 2001. "Dividends and expropriation". *American Economic Review*, Vol. 91, No. 1, hlm: 54-78.
- Fairchild, R. 2010. "Dividend policy, signalling and free cash flow: an integrated approach". *Managerial Finance*, Vol. 36, No. 5, hlm: 394-413.
- Falck, O., dan S. Heblich. 2007. "Corporate social responsibility: Doing well by doing good". *Business horizons*, Vol. 50, No. 3, hlm: 247-254.
- Fama, E. F. 1980. "Agency problems and the theory of the firm". *Journal of political Economy*, Vol. 88, No. 2, hlm: 288-307.
- Fama, E. F., dan K. R. French. 1992. "The cross-section of expected stock returns". *The Journal of Finance*, Vol. 47, No. 2, hlm: 427-465.

- . 1998. "Taxes, financing decisions, and firm value". *The Journal of Finance*, Vol. 53, No. 3, hlm: 819-843.
- . 2002. "The equity premium". *The Journal of Finance*, Vol. 57, No. 2, hlm: 637-659.
- Fama, E. F., dan M. C. Jensen. 1983. "Separation of ownership and control". *The journal of law and Economics*, Vol. 26, No. 2, hlm: 301-325.
- Fan, P. S. M. S. P., No. 29. 2004. "Review of Literature and Empirical Research on Corporate Governance". *MAS Staff Paper*, Vol., No. 29, hlm.
- Fang, V. W., T. H. Noe, dan S. Tice. 2008. "Stock Market Liquidity and Firm Performance: Wall Street Rule or Wall Street Rules?". Vol., No., hlm.
- Fard, R. V., H. Nikoomaram, S. J. Kangarluei, dan A. Bayazidi. 2011. "The Investigation of the relationship between earnings management and conservatism in accounting system of Iran". *International Journal of Academic Research*, Vol. 3, No. 1, hlm.
- Farla, K. 2014. "Determinants of firms' investment behaviour: a multilevel approach". *Applied Economics*, Vol. 46, No. 34, hlm: 4231-4241.
- Farooq, O., dan A. AbdelBari. 2015. "Earnings management behaviour of Shariah-compliant firms and non-Shariah-compliant firms: Evidence from the MENA region". *Journal of Islamic Accounting and Business Research*, Vol. 6, No. 2, hlm: 173-188.
- Farooq, O., dan O. Tbeur. 2013. "Dividend policies of shariah-compliant and non-shariah-compliant firms: evidence from the MENA region". *International Journal of Economics and Business Research*, Vol. 6, No. 2, hlm: 158-172.
- Fatemi, A. M., I. J. Fooladi, H. Tehranian, dan E. Stafford. 2015. "Valuation Effects of Corporate Social Responsibility". *Journal of Banking and Finance*, Vol. 59, No., hlm: 82-192.
- Faulkender, M., dan R. Wang. 2006. "Corporate financial policy and the value of cash". *The Journal of Finance*, Vol. 61, No. 4, hlm: 1957-1990.
- Faulkender, M. W., A. V. Thakor, dan T. T. Milbourn. 2006. "Does corporate performance determine capital structure and dividend policy?". *Available at SSRN 686865*, Vol., No., hlm.
- Fawzi, N. S., A. Kamaluddin, dan Z. M. Sanusi. 2015. "Monitoring distressed companies through cash flow analysis". *Procedia Economics and Finance*, Vol. 28, No., hlm: 136-144.
- Fazzari, S., R. G. Hubbard, dan B. Petersen. 1988. "Financing constraints and corporate investment". *Brookings Papers on Economic Activities*, Vol., No., hlm: 141-195.
- Fazzari, S., R. G. Hubbard, dan B. C. Petersen. 1987. Financing constraints and corporate investment: National Bureau of Economic Research Cambridge, Mass., USA.
- Fernando, M. M. 1996. "Tax wise or Otherwise: Shareholder Value: New Financial Standard". *Business World Manila*, Vol., No., hlm.
- Ferreira, M. A., dan A. S. Vilela. 2004. "Why do firms hold cash? Evidence from EMU countries". *European Financial Management*, Vol. 10, No. 2, hlm: 295-319.

- Ferris, S. P., D. Javakhadze, dan T. Rajkovic. 2017. "The international effect of managerial social capital on the cost of equity". *Journal of Banking & Finance*, Vol. 74, No., hlm: 69-84.
- Firer, S., dan S. Mitchell Williams. 2003. "Intellectual capital and traditional measures of corporate performance". *Journal of intellectual capital*, Vol. 4, No. 3, hlm: 348-360.
- Firth, M., Q. X. P. H. Malatesta, dan L. Xu. 2012. "Corporate investment, government control, and financing channels: Evidence from China's Listed Companies". *Journal of Corporate Finance*, Vol. 18, No. 3, hlm: 433-450.
- Fisman, R., G. Heal, dan V. Nair. 2006. "A model of corporate philanthropy (working paper)". *Pennsylvania: Wharton School, University of Pennsylvania*, Vol., No., hlm.
- Fisman, R., G. Heal, dan V. B. Nair. 2007. *A Model of Corporate Philanthropy*. Working Paper, Columbia University.
- Fleming, G., R. Heaney, dan R. McCosker. 2005. "Agency costs and ownership structure in Australia". *Pacific-Basin Finance Journal*, Vol. 13, No., hlm: 29-52.
- Fombrun, C., dan M. Shanley. 1990. "What's in a name? Reputation building and corporate strategy". *Academy of Management Journal*, Vol. 33, No. 2, hlm: 233-258.
- Fombrun, C. J., N. A. Gardberg, dan M. L. Barnett. 2000. "Opportunity platforms and safety nets: Corporate citizenship and reputational risk". *Business and society review*, Vol. 105, No. 1, hlm: 85-106.
- Foo, L. M., G. Lenssen, F. Perrini, A. Tencati, dan P. Lacy. 2007. "Stakeholder engagement in emerging economies: considering the strategic benefits of stakeholder management in a cross-cultural and geopolitical context". *Corporate Governance: The international journal of business in society*, Vol., No., hlm.
- Foong, S. S., dan K. L. Goh. 2013. "Determinants of cost of equity of Malaysian firms". *International Journal of Bussiness and Society*, Vol. 14, No. 3, hlm: 460-479.
- Forte, G., dan F. Miglietta. 2011. "A comparison of socially responsible and Islamic equity investments". Vol., No., hlm.
- Fox, T., D. Hinckley, dan K. Larntz. 1980. "Jackknifing in non- linear regression". *Technometrics*, Vol. 22, No., hlm: 29-33.
- Francis, J., R. LaFond, P. M. Olsson, dan K. Schipper. 2004. "Costs of equity and earnings attributes". *The accounting review*, Vol. 79, No. 4, hlm: 967-1010.
- Francis, J. R., I. K. Khurana, dan R. Pereira. 2005. "Disclosure incentives and effects on cost of capital around the world". *The accounting review*, Vol. 80, No. 4, hlm: 1125-1162.
- Frank, M. Z., dan V. K. Goyal. 2009. "Capital structure decisions: which factors are reliably important?". *Financial management*, Vol. 38, No. 1, hlm: 1-37.
- Freeman, E., dan J. Liedtka. 1997. "Stakeholder capitalism and the value chain". *European Management Journal*, Vol. 15, No. 3, hlm: 286-296.

- Freeman, R. E. 1984. "Strategic Management: A Stakeholder Approach. Boston: Pitman Publishing Inc". Vol., No., hlm.
- Freeman, R. E., J. S. Harrison, A. C. Wicks, B. L. Parmar, dan S. De Colle. 2010. *Stakeholder theory: The state of the art*: Cambridge University Press.
- Freeman, R. E., A. C. Wicks, dan B. Parmar. 2004. "Stakeholder theory and "the corporate objective revisited"". *Organization Science*, Vol. 15, No. 3, hlm: 364-369.
- Friedman, A. L., dan S. Miles. 2006. *Stakeholders: Theory and practice*: Oxford University Press on Demand.
- Friedman, M. 1962. *Capitalism and freedom: With the assistance of Rose D. Friedman*: University of Chicago Press.
- Friedman, M. 1967. "Capitalism and freedom. Chicago: The University of Chicago Press". Vol., No., hlm.
- Friedman, M. 1970. "The social responsibility of business is to increase its profits". Pada *Corporate ethics and corporate governance*: Springer, 173-178.
- . 1988. "Money and the stock market". *Journal of political Economy*, Vol. 96, No. 2, hlm: 221-245.
- Froot, K. A., D. S. Scharfstein, dan J. C. Stein. 1993. "Risk management: Coordinating corporate investment and financing policies". *The Journal of Finance*, Vol. 48, No. 5, hlm: 1629-1658.
- Frost, C. A. 1997. "Disclosure policy choices of UK firms receiving modified audit reports". *Journal of Accounting and Economics*, Vol. 23, No. 2, hlm: 163-187.
- Fu, R., A. Kraft, dan H. Zhang. 2012. "Financial reporting frequency, information asymmetry, and the cost of equity". *Journal of Accounting and Economics*, Vol. 54, No. 2-3, hlm: 132-149.
- Fuad Rahman, A., dan N. Mohd-Saleh. 2008. "The effect of free cash flow agency problem on the value relevance of earnings and book value". *Journal of Financial Reporting and Accounting*, Vol. 6, No. 1, hlm: 75-90.
- Fuller, R. J., dan J. L. Jr Farrell. 1987. *Modern investments and security analysis*.
- Fulton, M., B. Kahn, dan C. Sharples. 2012. "Sustainable investing: Establishing long-term value and performance". Available at SSRN 2222740, Vol., No., hlm.
- Gait, A. H. A. 2009. "Libyan attitudes towards Islamic methods of finance: An empirical analysis of retail consumers, business firms and banks". *Griffith University (PhD dissertation)*, Vol., No., hlm.
- Gamba, A., dan A. Triantis. 2008. "The value of financial flexibility". *The Journal of Finance*, Vol. 63, No. 5, hlm: 2263-2296.
- Gardberg, N. A., dan C. J. Fombrun. 2006. "Corporate citizenship: Creating intangible assets across institutional environments". *Academy of Management review*, Vol. 31, No. 2, hlm: 329-346.
- Garriga, E., dan D. Melé. 2004. "Corporate social responsibility theories: Mapping the territory". *Journal of Business Ethics*, Vol. 53, No. 1-2, hlm: 51-71.
- Gautam, R., A. Singh, dan D. Bhowmick. 2016. "Demystifying relationship between Corporate Social Responsibility (CSR) and financial performance:

- An Indian business perspective". *Independent Journal of Management & Production*, Vol. 7, No. 4, hlm: 1034-1062.
- Gebhardt, W. R., C. M. Lee, dan B. Swaminathan. 2001. "Toward an implied cost of capital". *Journal of Accounting Research*, Vol. 39, No. 1, hlm: 135-176.
- George, G. 2005. "Slack resources and the performance of privately held firms". *Academy of Management Journal*, Vol. 48, No. 4, hlm: 661-676.
- Ghazali, A. W., M. T. M. Suffian, Z. M. Sanusi, dan F. S. Alsudairi. 2018. "Managerial Opportunism: Monitoring Financial Risk of Malaysian Shariah-compliant Companies". *GLOBAL JOURNAL AL-THAQAFAH*, Vol., No., hlm: 99-115.
- Ghodrati, H., dan A. Hashemi. 2014. "A study on relationship among free cash flow, firm value and investors' cautiousness: Evidence from Tehran Stock Exchange". *Management Science Letters*, Vol. 4, No. 9, hlm: 2001-2010.
- Ghoul, W., dan P. Karam. 2007. "MRI and SRI mutual funds: A comparison of Christian, Islamic (morally responsible investing), and socially responsible investing (SRI) mutual funds". *The Journal of Investing*, Vol. 16, No. 2, hlm: 96-102.
- Ghozali, I. 2006. *Aplikasi analisis multivariate dengan program SPSS*.
- . 2014. *Structural equation modeling: Metode alternatif dengan partial least square (pls)*. Semarang: Badan Penerbit Universitas Diponegoro.
- . 2018. *Structural equation modeling: Metode alternatif dengan partial least square (pls)*. Semarang: Badan Penerbit Universitas Diponegoro.
- Ghozali, I., dan H. Latan. 2012. *Partial Least Squares Konsep, Teknik, dan Aplikasi SmartPLS 2.0 Untuk Penelitian Empiris*. Semarang: Badan penerbit Universitas Diponegoro.
- Giacalone, R. A., dan C. L. Jurkiewicz. 2003. "Right from wrong: The influence of spirituality on perceptions of unethical business activities". *Journal of Business Ethics*, Vol. 46, No. 1, hlm: 85-97.
- Gil-Bazo, J., P. Ruiz-Verdú, dan A. A. Santos. 2010. "The performance of socially responsible mutual funds: the role of fees and management companies". *Journal of Business Ethics*, Vol. 94, No. 2, hlm: 243-263.
- Girard, E. C., dan M. K. Hassan. 2008. "Is there a cost to faith-based investing: Evidence from FTSE Islamic indices". *The Journal of Investing*, Vol. 17, No. 4, hlm: 112-121.
- Girerd-Potin, I., S. Jimenez-Garcès, dan P. Louvet. 2014. "Which dimensions of social responsibility concern financial investors?". *Journal of Business Ethics*, Vol. 121, No. 4, hlm: 559-576.
- Giriati. 2016. "Free cash flow, dividend policy, investment opportunity set, opportunistic behavior and firm's value". *Procedia-Social and Behavioral Sciences*, Vol. 219, No., hlm: 248-254.
- Gitman, L., dan C. J. Zutter. 2012. *Principle of Managerial Finance* Global Edition: Pearson Education Limited.
- Gitman, L. J. 2009. *Principles of Managerial Finance* United States: Pearson Education Addison Wesley, Inc.

- Gode, D., dan P. Mohanram. 2003. "Inferring the cost of capital using the Ohlson–Juettner model". *Review of accounting studies*, Vol. 8, No. 4, hlm: 399-431.
- Godfrey, P. C. 2005. "The relationship between corporate philanthropy and shareholder wealth: A risk management perspective". *Academy of Management review*, Vol. 30, No. 4, hlm: 777-798.
- Golob, U., W. J. Elving, A. E. Nielsen, C. Thomsen, F. Schultz, K. Podnar, dan E. Colleoni. 2013. "CSR communication strategies for organizational legitimacy in social media". *Corporate Communications: an international journal*, Vol., No., hlm.
- Gomariz, M. F. C., dan J. P. S. Ballesta. 2014. "Financial reporting quality, debt maturity and investment efficiency". *Journal of Banking & Finance*, Vol. 40, No., hlm: 494-506.
- Gomez-Mejia, L., dan D. Balkin. 2002. *Management*. New York: McGraw-Hill: NY.
- Gompers, P., J. Ishii, dan A. Metrick. 2003. "Corporate governance and equity prices". *The Quarterly Journal of Economics*, Vol. 118, No. 1, hlm: 107-156.
- Goodpaster, K. E. 1991. "Business ethics and stakeholder analysis". *Business ethics quarterly*, Vol., No., hlm: 53-73.
- Gordo, G. 2013. "Estimating Philippine bank efficiencies using frontier analysis". *Philippine Management Review*, Vol. 20, No., hlm.
- Gordon, L. A., dan R. J. Iyengar. 1996. "Return on investment and corporate capital expenditures: empirical evidence". *Journal of Accounting and Public Policy*, Vol. 15, No. 4, hlm: 305-325.
- Gordon, M. J. 1962. *The investment, financing, and valuation of the corporation*: RD Irwin Homewood, IL.
- Goss, A., dan G. S. Roberts. 2011. "The impact of corporate social responsibility on the cost of bank loans". *Journal of Banking & Finance*, Vol. 35, No. 7, hlm: 1794-1810.
- Grace, D., dan S. Cohen. 1995. *Business Ethics*. Melbourne: Oxford University Press.
- Graham, J. R., dan C. R. Harvey. 2001. "The theory and practice of corporate finance: Evidence from the field". *Journal of financial Economics*, Vol. 60, No. 2-3, hlm: 187-243.
- Gray, P., P. S. Koh, dan Y. H. Tong. 2009. "Accruals quality, information risk and cost of capital: Evidence from Australia". *Journal of Business Finance & Accounting*, Vol. 36, No. 1-2, hlm: 51-72.
- Gray, R., M. Javad, D. M. Power, dan C. D. Sinclair. 2001. "Social and environmental disclosure and corporate characteristics: A research note and extension". *Journal of Business Finance & Accounting*, Vol. 28, No. 3-4, hlm: 327-356.
- Gray, R., R. Kouhy, dan S. Lavers. 1995. "Corporate social and environmental reporting: a review of the literature and a longitudinal study of UK disclosure". *Accounting, Auditing & Accountability Journal*, Vol. 8, No. 2, hlm: 47-77.

- Gray, R. H., O. D. L., dan M. K.T. 1987. *Corporate social reporting: Accounting and accountability*. London: Prentice-Hall.
- Greening, D. W., dan D. B. Turban. 2000. "Corporate social performance as a competitive advantage in attracting a quality workforce". *Business & Society*, Vol. 39, No. 3, hlm: 254-280.
- Greenley, G. E., dan G. R. Foxall. 1996. "Consumer and nonconsumer stakeholder orientation in UK companies". *Journal of Business Research*, Vol. 35, No. 2, hlm: 105-116.
- Greenley, G. E., dan M. Oktemgil. 1998. "A comparison of slack resources in high and low performing British companies". *Journal of Management Studies*, Vol. 35, No. 3, hlm: 377-398.
- Gregory, A., dan Y.-H. Wang. 2013. "Cash acquirers: Can free cash flow, debt and institutional ownership explain long-run performance?". *Review of Behavioural Finance*, Vol. 5, No. 1, hlm: 35-57.
- Greve, H. R. 2003. "A behavioral theory of R&D expenditures and innovations: Evidence from shipbuilding". *Academy of Management Journal*, Vol. 46, No. 6, hlm: 685-702.
- Griffin, J. J., dan J. F. Mahon. 1997. "The corporate social performance and corporate financial performance debate: Twenty-five years of incomparable research". *Business & Society*, Vol. 36, No. 1, hlm: 5-31.
- Grossman, S., dan O. Hart. 1983. "An analysis of the principal agent problem econometrica". *January*, Vol. 7, No., hlm: 45.
- Grossman, S. J., dan O. D. Hart. 1982. "Corporate financial structure and managerial incentives". Pada *The economics of information and uncertainty*: University of Chicago Press, 107-140.
- . 1986. "The costs and benefits of ownership: A theory of vertical and lateral integration". *Journal of political Economy*, Vol. 94, No. 4, hlm: 691-719.
- Grullon, G., dan G. Kanatas. 2001. "Managerial incentives, capital structure and firm value: Evidence from dual-class stocks". *Working Paper, Rice University*, Vol., No., hlm.
- Grullon, G., G. Kanatas, dan J. Weston. 2009. "Religion and corporate (mis) behavior". *Available at SSRN 1472118*, Vol., No., hlm.
- Guariglia, A., dan J. Yang. 2016. "A balancing act: managing financial constraints and agency costs to minimize investment inefficiency in the Chinese market". *Journal of Corporate Finance*, Vol. 36, No., hlm: 111-130.
- Guay, W., dan J. Harford. 2000. "The cash-flow permanence and information content of dividend increases versus repurchases". *Journal of financial Economics*, Vol. 57, No. 3, hlm: 385-415.
- Guedhami, O., dan D. Mishra. 2009. "Excess control, corporate governance and implied cost of equity: International evidence". *Financial Review*, Vol. 44, No. 4, hlm: 489-524.
- Guenster, N. 2012. "Performance implications of SR investing: Past versus future". *Socially Responsible finance and investing: Financial institutions, corporations, investors, and activists*, Vol., No., hlm: 443-454.

- Gugler, K., D. C. Mueller, dan B. B. Yurtoglu. 2004. "Marginal q, Tobin's q, cash flow, and investment". *Southern Economic Journal*, Vol., No., hlm: 512-531.
- Guidry, R. P., dan D. M. Patten. 2010. "Market reactions to the first-time issuance of corporate sustainability reports: Evidence that quality matters". *Sustainability Accounting, Management and Policy Journal*, Vol. 1, No. 1, hlm: 33-50.
- Guiso, L., P. Sapienza, dan L. Zingales. 2003. "People's opium? Religion and economic attitudes". *Journal of monetary economics*, Vol. 50, No. 1, hlm: 225-282.
- Guizani, M. 2017. "Free Cash Flow, Agency Cost and Dividend Policy of Sharia-Compliant and Non-Sharia-Compliant firms". *International Journal of Economics & Management*, Vol. 11, No. 2, hlm.
- Gul, F. A. 2001. "Free cash flow, debt-monitoring and managers' LIFO/FIFO policy choice". *Journal of Corporate Finance*, Vol. 7, No. 4, hlm: 475-492.
- Gul, F. A., dan J. S. L. Tsui. 1997. "A test of the free cash flow and debt monitoring hypotheses:: Evidence from audit pricing". *Journal of Accounting and Economics*, Vol. 24, No. 2, hlm: 219-237.
- Ha, P. 2016. "Cash holding, state ownership and firm value: The case of Vietnam". *International Journal of Economics and Financial Issues*, Vol. 6, No. 6S, hlm: 110-114.
- Habib, A. 2011. "Growth opportunities, earnings permanence and the valuation of free cash flow". *Australasian Accounting, Business and Finance Journal*, Vol. 5, No. 4, hlm: 101-122.
- Hackel, K. S., dan J. Livnat. 1992. *Cash flow and security analysis*: Business One Irwin.
- Hackston, D., dan M. J. Milne. 1996. "Some determinants of social and environmental disclosures in New Zealand companies". *Accounting, Auditing & Accountability Journal*, Vol. 9, No. 1, hlm: 77-108.
- Halal, W. E. 1990. "The new management: Business and social institutions in the information age". *Business in the Contemporary World*, Vol. 2, No. 2, hlm: 41-54.
- Hall, R. 1992. "The strategic analysis of intangible resources". *Strategic Management Journal*, Vol. 13, No. 2, hlm: 135-144.
- . 1993. "A framework linking intangible resources and capabilities to sustainable competitive advantage". *Strategic Management Journal*, Vol. 14, No. 8, hlm: 607-618.
- Halpern, P., R. Kieschnick, dan W. Rotenberg. 1999. "On the heterogeneity of leveraged going private transactions". *The Review of Financial Studies*, Vol. 12, No. 2, hlm: 281-309.
- Hameed, S., dan R. Yaya. 2005. "The emerging issues on the objectives and characteristics of Islamic accounting for Islamic business organizations". Vol., No., hlm.
- Hamid, M. A., I. W. K. Ting, dan Q. L. Kweh. 2016. "The relationship between corporate governance and expropriation of minority shareholders' interests". *Procedia Economics and Finance*, Vol. 35, No., hlm: 99-106.

- Hamza, H., dan Z. Saadaoui. 2013. "Investment deposits, risk-taking and capital decisions in Islamic banks". *Studies in Economics and Finance*, Vol. 30, No. 3, hlm: 244-265.
- Hanif, M. 2010. "Risk and return under Sharia framework: an attempt to develop Sharia Compliant Asset Pricing Model-SCAPM". *Pakistan Journal Of Commerce & Social Sciences*, Vol. 5, No. 2, hlm.
- Hanif, M., dan A. M. Iqbal. 2010. "Islamic financing and business framework: A survey". *European Journal of Social Sciences*, Vol. 15, No. 4, hlm.
- Haniffa, R. 2002. "Social responsibility disclosure: An Islamic perspective". *Indonesian Management and Accounting Journal Economics*, Vol. 1, No. 2, hlm: 128-146.
- Haniffa, R., dan M. Hudaib. 2004. *Disclosure practices of Islamic financial institutions: An exploratory study*: Bradford University School of Management.
- Haque, M. R., R. K. Datta, R. Dey, dan M. M. Rahman. 2013. "Financial variables having significant impact on market price of shares". *Research Journal of Finance and Accounting*, Vol. 4, No. 15, hlm: 76-80.
- Harford, J. 1999. "Corporate cash reserves and acquisitions". *The Journal of Finance*, Vol. 54, No. 6, hlm: 1969-1997.
- Harford, J., S. A. Mansi, dan W. F. Maxwell. 2008. "Corporate governance and firm cash holdings in the US". *Journal of financial Economics*, Vol. 87, No. 3, hlm: 535-555.
- Harjoto, M. A., dan H. Jo. 2011. "Corporate governance and CSR nexus". *Journal of Business Ethics*, Vol. 100, No. 1, hlm: 45-67.
- Harrington, J. C. 2003. "Socially responsible investing". *Journal of Accountancy*, (January), Vol., No., hlm: 52-61.
- Harris, M., dan A. Raviv. 1978. "Some results on incentive contracts with applications to education and employment, health insurance, and law enforcement". *The American economic review*, Vol. 68, No. 1, hlm: 20-30.
- . 1988. "Corporate governance: Voting rights and majority rules". *Journal of financial Economics*, Vol. 20, No., hlm: 203-235.
- Harrison, J. S., D. A. Bosse, dan R. A. Phillips. 2010. "Managing for stakeholders, stakeholder utility functions, and competitive advantage". *Strategic Management Journal*, Vol. 31, No. 1, hlm: 58-74.
- Harrison, J. S., dan C. H. St. John. 1996. "Managing and partnering with external stakeholders". *Academy of Management Perspectives*, Vol. 10, No. 2, hlm: 46-60.
- Harrison, J. S., dan A. C. Wicks. 2013. "Stakeholder theory, value, and firm performance". *Business ethics quarterly*, Vol. 23, No. 1, hlm: 97-124.
- Hart, S. L. 1995. "A natural-resource-based view of the firm". *Academy of Management review*, Vol. 20, No. 4, hlm: 986-1014.
- Harvey, C. R., K. V. Lins, dan A. H. Roper. 2004. "The effect of capital structure when expected agency costs are extreme". *Journal of financial Economics*, Vol. 74, No. 1, hlm: 3-30.
- Hasan, M. K. 2002. "Worldview orientation and ethics: a Muslim perspective, in Sadeq, A.M. and Ahmed, K. (Eds), *Ethics in Business and Management*:

- Islamic and Mainstream Approaches". *Asian Academic Press, London*, Vol., No., hlm.
- Hasan, Z. 1985. "Determination of profit and loss sharing ratios in interest-free business finance". *Journal of King Abdulaziz University: Islamic Economics*, Vol. 3, No. 1, hlm.
- Hashemi, S. A., dan H. Rabiee. 2011. "The relation between real earnings management and accounting earnings management: Evidence from Iran". *Business and Management Review*, Vol. 1, No. 8, hlm: 25-33.
- Hashim, H. A., dan S. S. Devi. 2008. "Board independence, CEO duality and accrual management: Malaysian evidence". *Asian Journal of Business and Accounting*, Vol. 1, No. 1, hlm: 27-46.
- Hassan, A. 2005. "Impact of ethical screening on investment performance: the case of the Dow Jones Islamic Index". *Islamic Economic Studies*, Vol. 12, No., hlm.
- Hassan, A., dan S. Syafri Harahap. 2010. "Exploring corporate social responsibility disclosure: the case of Islamic banks". *International Journal of Islamic and Middle Eastern Finance and Management*, Vol. 3, No. 3, hlm: 203-227.
- Hassan, K. M., dan E. Girard. 2010. "Faith-based ethical investing: The case of Dow Jones Islamic indexes". *Islamic Economic Studies*, Vol. 17, No. 2, hlm.
- Hatem, B. S. 2017. "A Study of A Causality Relationship between Profitability and Firm Value: A Comparison between European Countries". *International Finance and Banking*, Vol. 4, No. 1, hlm: 108-120.
- Hawawini, dan Viallete. 2001. *Finance for executive: Managing value creation*: South Western Publishing.
- Hayashi, F. 1982. "Tobin's marginal q and average q: A neoclassical interpretation". *Econometrica: Journal of the Econometric Society*, Vol., No., hlm: 213-224.
- Hayek, F. A. 1969. "The corporation in a democratic society: in whose interest ought it and will it be run". *Business strategy*, Vol. 225, No., hlm.
- He, W. P., A. Lepone, dan H. Leung. 2013. "Information asymmetry and the cost of equity capital". *International Review of Economics & Finance*, Vol. 27, No., hlm: 611-620.
- Heal, G. 2005. "Corporate social responsibility: An economic and financial framework". *The Geneva papers on risk and insurance-Issues and practice*, Vol. 30, No. 3, hlm: 387-409.
- Healy, P. M., dan K. G. Palepu. 2001. "Information asymmetry, corporate disclosure, and the capital markets: A review of the empirical disclosure literature". *Journal of Accounting and Economics*, Vol. 31, No. 1-3, hlm: 405-440.
- Heinkel, R., A. Kraus, dan J. Zechner. 2001. "The effect of green investment on corporate behavior". *Journal of Financial and Quantitative Analysis*, Vol. 36, No. 4, hlm: 431-449.
- Heinze, D. C. 1976. "Financial correlates of a social involvement measure". *Akron Business and Economic Review*, Vol. 7, No. 1, hlm: 48-51.

- Helfat, C. E. 1997. "Know-how and asset complementarity and dynamic capability accumulation: the case of R&D". *Strategic Management Journal*, Vol. 18, No. 5, hlm: 339-360.
- Hellsten, S., dan C. Mallin. 2006. "Are 'ethical' or 'socially responsible' investments socially responsible?". *Journal of Business Ethics*, Vol. 66, No. 4, hlm: 393-406.
- Heslin, P. A., dan J. D. Ochoa. 2008. "Understanding and developing strategic corporate social responsibility". *Organizational Dynamics*, Vol. 37, No., hlm: 125-144.
- Higgs, D. 2003. Review of the role and effectiveness of non-executive directors. London: Department of Trade and Industry: HMSO.
- Hilary, G., dan K. W. Hui. 2009. "Does religion matter in corporate decision making in America?". *Journal of financial Economics*, Vol. 93, No. 3, hlm: 455-473.
- Hill, C. W., dan T. M. Jones. 1992. "Stakeholder-agency theory". *Journal of Management Studies*, Vol. 29, No. 2, hlm: 131-154.
- Hill, R. P., T. Ainscough, T. Shank, dan D. Manullang. 2007. "Corporate social responsibility and socially responsible investing: A global perspective". *Journal of Business Ethics*, Vol. 70, No. 2, hlm: 165-174.
- Hillman, A. J., dan G. D. Keim. 2001. "Shareholder value, stakeholder management, and social issues: what's the bottom line?". *Strategic Management Journal*, Vol. 22, No. 2, hlm: 125-139.
- Hills, G., P. Russell, V. Borgonovi, A. Doty, dan L. Iyer. 2012. "Shared value in emerging markets: How multinational corporations are redefining business strategies to reach poor or vulnerable populations". *Foundation Strategy Group*, Vol., No., hlm: 1-76.
- Holder, M., F. Langrehr, dan J. Hexter. 1998. "Dividend policy determinants: An investigation of the influences of stakeholder theory". *Financial management*, Vol. 27, No., hlm: 73-82.
- Holmstrom, B. 1979. "Moral hazard and observability". *Bell journal of Economics*, Vol. 10, No. 1, hlm: 74-91.
- Hong, H., dan M. Kacperczyk. 2009. "The price of sin: The effects of social norms on markets". *Journal of financial Economics*, Vol. 93, No. 1, hlm: 15-36.
- Hong, H., J. D. Kubik, dan J. A. Scheinkman. 2012a. *Financial constraints on corporate goodness*. National Bureau of Economic Research.
- Hong, Z., Y. Shuting, dan Z. Meng. 2012b. "Relationship between free cash flow and financial performance evidence from the listed real estate companies in China". *IPCSIT*, Vol. 36, No., hlm: 331-335.
- Hope, O. k., dan W. B. Thomas. 2008. "Managerial empire building and firm disclosure". *Journal of Accounting Research*, Vol. 46, No. 3, hlm: 591-626.
- Hoshi, T., A. Kashyap, dan D. Scharfstein. 1991. "Corporate structure, liquidity, and investment: Evidence from Japanese industrial groups". *The Quarterly Journal of Economics*, Vol. 106, No. 1, hlm: 33-60.
- Hosmer, L. T. 1994. "Strategic planning as if ethics mattered". *Strategic Management Journal*, Vol. 15, No. S2, hlm: 17-34.

- Hu, N., H. Chen, dan M. Liu. 2018. "Religious atmosphere and the cost of equity capital: Evidence from China". *China journal of accounting research*, Vol. 11, No. 2, hlm: 151-169.
- Hua, T. 2009. "Shariah-linked strategies drawing investor interest". *Pensions & Investments*, Vol. 37, No. 12, hlm: 17-17.
- Huang, H., Q. Wang, dan X. Zhang. 2009. "The effect of CEO ownership and shareholder rights on cost of equity capital". *Corporate Governance: The international journal of business in society*, Vol. 9, No. 3, hlm: 255-270.
- Huang, R., dan G. Liu. 2009. "Study on the enterprise sustainable growth and the leverage mechanism". *International journal of Business and Management*, Vol. 4, No. 3, hlm: 200-205.
- Hubbard, R. G. 1998. "Capital market imperfections and investment". *Journal of Economic Literature*, Vol. 36, No. 4, hlm: 193-227.
- Hubbard, R. G. 2001. "Capital-market imperfections, investment, and the monetary transmission mechanism". Pada *Investing today for the world of tomorrow*: Springer, 165-194.
- Hussein, K. 2004. "Ethical investment: empirical evidence from FTSE Islamic index". *Islamic Economic Studies*, Vol. 12, No. 1, hlm.
- Hussein, K., dan M. Omran. 2005. "Ethical investment revisited: evidence from Dow Jones Islamic indexes". *The Journal of Investing*, Vol. 14, No. 3, hlm: 105-126.
- Hussein, K. A. 2007. "Islamic investment: evidence from Dow Jones and FTSE indices". *Islamic Economics and Finance*, Vol. 387, No., hlm.
- Husted, B. W., dan J. de Jesus Salazar. 2006. "Taking Friedman seriously: Maximizing profits and social performance". *Journal of Management Studies*, Vol. 43, No. 1, hlm: 75-91.
- Ibarra, V. C. 2009. "Cash flow Ratios: Tools for financial Analysis". *Journal of International Business Research*, Vol. 8, No., hlm.
- Idemudia, U. 2011. "Corporate social responsibility and developing countries: moving the critical CSR research agenda in Africa forward". *Progress in Development Studies*, Vol. 11, No. 1, hlm: 1-18.
- Indonesia, C. B. 2009. *The lack of profit and loss sharing financing in Indonesia's Islamic Banks: Revisited*: Jakarta: Centre of Education and Central Banking Studies, Bank Indonesia.
- Ioannou, I., dan G. Serafeim. 2015. "The impact of corporate social responsibility on investment recommendations: Analysts' perceptions and shifting institutional logics". *Strategic Management Journal*, Vol. 36, No. 7, hlm: 1053-1081.
- . 2017. "The consequences of mandatory corporate sustainability reporting". *Harvard Business School research working paper*, Vol., No. 11-100, hlm.
- Iqbal, A. 2012. "Liquidity risk management: a comparative study between conventional and Islamic banks of Pakistan". *Global Journal of Management and Business Research*, Vol. 12, No. 5, hlm.
- Iqbal, Z., dan A. Mirakhor. 2011. *An introduction to Islamic finance: Theory and practice*: John Wiley & Sons.

- Jaggi, B., dan F. A. Gul. 1999. "An analysis of joint effects of investment opportunity set, free cash flows and size on corporate debt policy". *Review of Quantitative Finance and Accounting*, Vol. 12, No. 4, hlm: 371-381.
- . 2000. "Evidence of accruals management: A test of the free cash flow and debt monitoring hypotheses". *Available at SSRN* 2699, Vol., No., hlm.
- Jahani, A. M., M.-R. Zalgahdr-Nasab, dan F. Soofi. 2013. "A survey of the relation between Tobin's Q with earnings forecast error and economic value added in TSE". *Advances in Environmental Biology*, Vol. 7, No. 10 S1, hlm: 2795-2803.
- Jamali, D. 2008. "A stakeholder approach to corporate social responsibility: A fresh perspective into theory and practice". *Journal of Business Ethics*, Vol. 82, No. 1, hlm: 213-231.
- Jamali, D., A. M. Safieddine, dan M. Rabbath. 2008. "Corporate governance and corporate social responsibility synergies and interrelationships". *Corporate Governance: An International Review*, Vol. 16, No. 5, hlm: 443-459.
- Jamali, D., M. Zanhour, dan T. Keshishian. 2009. "Peculiar strengths and relational attributes of SMEs in the context of CSR". *Journal of Business Ethics*, Vol. 87, No. 3, hlm: 355-377.
- Jawahar, I., dan G. L. McLaughlin. 2001. "Toward a descriptive stakeholder theory: An organizational life cycle approach". *Academy of Management review*, Vol. 26, No. 3, hlm: 397-414.
- Jayachandran, S., K. Kalaignanam, dan M. Eilert. 2013. "Product and environmental social performance: Varying effect on firm performance". *Strategic Management Journal*, Vol. 34, No. 10, hlm: 1255-1264.
- Jensen, M. C. 1986. "Agency costs of free cash flow, corporate finance, and takeovers". *The American economic review*, Vol. 76, No. 2, hlm: 323-329.
- . 1989. "Eclipse of the public corporation". Vol., No., hlm.
- . 1993. "The modern industrial revolution, exit, and the failure of internal control systems". *The Journal of Finance*, Vol. 48, No. 3, hlm: 831-880.
- . 2001. "Value maximization, stakeholder theory, and the corporate objective function". *Journal of applied corporate finance*, Vol. 14, No. 3, hlm: 8-21.
- . 2002. "Value maximization, stakeholder theory, and the corporate objective function". *Business ethics quarterly*, Vol., No., hlm: 235-256.
- Jensen, M. C., dan W. H. Meckling. 1976. "Theory of the firm: Managerial behavior, agency costs and ownership structure". *Journal of financial Economics*, Vol. 3, No. 4, hlm: 305-360.
- Jiang, C., G. Feng, dan J. Zhang. 2012. "Corporate governance and bank performance in China". *Journal of Chinese Economic and Business Studies*, Vol. 10, No. 2, hlm: 131-146.
- Jiang, C., dan S. Zhao. 2004. "The relationship between organizational slack and performance: an empirical study". *Journal of management world*, Vol. 5, No., hlm: 108-115.
- Jiang, C. H., H. L. Chen, dan Y. S. Huang. 2006. "Capital expenditures and corporate earnings". *Managerial Finance*, Vol., No., hlm.

- Jiang, G., C. M. Lee, dan H. Yue. 2010. "Tunneling through intercorporate loans: The China experience". *Journal of financial Economics*, Vol. 98, No. 1, hlm: 1-20.
- Jibril, I. Y., dan U. H. Shehu. 2015. "Free cash flow, Growth opportunity and performance of nigerian quoted food, Tobacco & beverages firms". Vol., No., hlm.
- Jo, H., dan M. A. Harjoto. 2012. "The causal effect of corporate governance on corporate social responsibility". *Journal of Business Ethics*, Vol. 106, No. 1, hlm: 53-72.
- Jo, H., dan Y. Kim. 2007. "Disclosure frequency and earnings management". *Journal of financial Economics*, Vol. 84, No. 2, hlm: 561-590.
- . 2008. "Ethics and disclosure: A study of the financial performance of firms in the seasoned equity offerings market". *Journal of Business Ethics*, Vol. 80, No. 4, hlm: 855-878.
- John, K., dan J. Williams. 1985. "Dividends, dilution, and taxes: A signalling equilibrium". *The Journal of Finance*, Vol. 40, No. 4, hlm: 1053-1070.
- Jones, C., M. Parker, dan R. Ten Bos. 2005. *For business ethics*: Routledge.
- Jones, G., S. Hanton, dan D. Connaughton. 2007. "A framework of mental toughness in the world's best performers". *The Sport Psychologist*, Vol. 21, No. 2, hlm: 243-264.
- Jones, I., dan M. Pollitt. 1998. *The role of business ethics in economic performance*. New York: St. Martin's Press.
- Jones, S., dan R. Sharma. 2001. "The impact of free cash flow, financial leverage and accounting regulation on earnings management in Australia's "old" and "new" economies". *Managerial Finance*, Vol. 27, No. 12, hlm: 18-39.
- Jones, T. M. 1995. "Instrumental stakeholder theory: A synthesis of ethics and economics". *Academy of Management review*, Vol. 20, No. 2, hlm: 404-437.
- Jones, T. M., dan A. C. Wicks. 1999. "Convergent stakeholder theory". *Academy of Management review*, Vol. 24, No. 2, hlm: 206-221.
- Jouaber-Snoussi, K., M. Ben Salah, dan M.-J. Rigobert. 2012. "The performance of islamic investment: evidence from the dow jones islamic indexes". *Available at SSRN 2033781*, Vol., No., hlm.
- Jung, B., W. J. Lee, dan D. P. Weber. 2014. "Financial reporting quality and labor investment efficiency". *Contemporary Accounting Research*, Vol. 31, No. 4, hlm: 1047-1076.
- Jusoh, W. N. H. W., U. Ibrahim, dan M. D. M. Napiah. 2015. "An Islamic perspective on corporate social responsibility of Islamic banks". *Mediterranean Journal of Social Sciences*, Vol. 6, No. 2 S1, hlm: 308.
- Kabajeh, M. A. M., S. Al Nuaimat, dan F. N. Dahmash. 2012. "The relationship between the ROA, ROE and ROI ratios with Jordanian insurance public companies market share prices". *International Journal of Humanities and Social Science*, Vol. 2, No. 11, hlm: 115-120.
- Kadioglu, E., S. Kilic, dan E. A. Yilmaz. 2017. "Testing the relationship between free cash flow and company performance in Borsa Istanbul". *International Business Research*, Vol. 10, No. 5, hlm: 148-158.

- Kallapur, S., dan M. A. Trombley. 1999. "The association between investment opportunity set proxies and realized growth". *Journal of Business Finance & Accounting*, Vol. 26, No. 3-4, hlm: 505-519.
- . 2001. "The investment opportunity set: determinants, consequences and measurement". *Managerial Finance*, Vol. 27, No. 3, hlm: 3-15.
- Kangarlouei, S. J., M. Motavassel, A. Azizi, dan M. S. Farahani. 2012. "The investigation of the relationship between dividend policies, cash-flow uncertainty, contributed capital mix and investment opportunities: the case of emerging markets (Tehran Stock Exchange)". *International Journal of Business and Social Science*, Vol. 3, No. 2, hlm.
- Kangarluie, S. J., dan A. Bayazidi. 2011. "Corporate governance mechanisms and corporate social responsibility (CSR): evidence from Iran". *Australian journal of basic and applied sciences*, Vol. 5, No. 9, hlm: 1591-1598.
- Kaplan, S. N., dan L. Zingales. 1997. "Do investment-cash flow sensitivities provide useful measures of financing constraints?". *The Quarterly Journal of Economics*, Vol. 112, No. 1, hlm: 169-215.
- Kargar, E. F., dan G. R. Ahmadi. 2013. "The relationship between free cash flows and agency costs levels: Evidence from Tehran stock exchange". *Research Journal of Finance and Accounting*, Vol. 4, No. 14, hlm: 51-65.
- Karimi, F., M. Foladi, dan N. Shirazi. 2014. "The effect of surplus free cash flow on the relationship between the board structure and earnings quality of companies listed on Tehran stock exchange". *International Journal of Academic Research in Accounting, Finance and Management Sciences*, Vol. 4, No. 3, hlm: 28-35.
- Kasi, U., dan J. Muhammad. 2016. "Strict and uniform Shariah screening methodologies in selected Asian countries in comparison with the United States". *Asian Journal of Finance & Accounting*, Vol. 8, No. 1, hlm: 38.
- Katper, N. K., A. Madun, dan K. B. S. Syed. 2015. "Does Shariah compliance lead to managerial trustworthiness? Evidence from empirical analysis of capital structure of shariah and non-shariah firms in Pakistan". *Journal of Applied Economic Sciences*, Vol. 10, No. 7, hlm: 1028-1045.
- Katsioloudes, M. I., dan T. Brodtkorb. 2007. "Corporate social responsibility: An exploratory study in the United Arab Emirates". *SAM advanced management journal*, Vol. 72, No. 4, hlm: 9-20.
- Kennedy, E. J., dan L. Lawton. 1998. "Religiousness and business ethics". *Journal of Business Ethics*, Vol. 17, No. 2, hlm: 163-175.
- Keynes, J. M. 1936. *The General Theory of Employment, Interest, and Money*: Macmillan and Company.
- Khatkhatay, M. H., dan S. Nisar. 2007. "Shariah compliant equity investments: An assessment of current screening norms". *Islamic Economic Studies*, Vol. 15, No. 1, hlm.
- Khodadadi, V., dan S. Hajizadeh. 2011. "Agency Theory and Independent Audit Fees: A Test of Free Cash Flows Hypothesis". *Empirical Studies of Financial Accounting*, Vol. 1, No. 2, hlm: 76-92.
- Khoramin, M., GhodratollaTaleb Nia, dan H. R. V. Fard. 2013. "The relationship between profitability and financial flexibility, and investment opportunities

- and dividend policy in companies listed in Tehran Stock Exchange". *Journal of Life Science and Biomedicine*, Vol. 3, No. 5, hlm: 344-351.
- Kim, C., dan R. A. Bettis. 2014. "Cash is surprisingly valuable as a strategic asset". *Strategic Management Journal*, Vol. 35, No. 13, hlm: 2053-2063.
- Kim, C., S. Kim, dan C. Pantzalis. 2001. "Firm diversification and earnings volatility: An empirical analysis of US--based MNCs". *American Business Review*, Vol. 19, No. 1, hlm: 26.
- Kim, H., H. Kim, dan P. M. Lee. 2008. "Ownership structure and the relationship between financial slack and R&D investments: Evidence from Korean firms". *Organization Science*, Vol. 19, No. 3, hlm: 404-418.
- Kim, M. S.-J., dan M. M. R. Stone. 1999. *Corporate leverage, bankruptcy, and output adjustment in post-crisis East Asia*: International Monetary Fund.
- Kim, S., dan M. R. Stone. 2007. "Corporate Leverage, Bankruptcy, and Output Adjustment in Post-Crisis East Asia". Vol., No., hlm.
- Kim, Y., M. S. Park, dan B. Wier. 2012. "Is earnings quality associated with corporate social responsibility?". *The accounting review*, Vol. 87, No. 3, hlm: 761-796.
- Kmeid, R. 2015. "Islamic Finance vs Ethical Finance". *Islamic Finance Today*, Vol., No., hlm: 18-20.
- Koch, A. 1999. "Financial distress and the credibility of management earnings forecasts". *Unpublished Paper*. University of Texas at Austin, United States.
- Kock, N. 2015. "Common method bias in PLS-SEM: A full collinearity assessment approach". *International Journal of e-Collaboration (IJeC)*, Vol. 11, No. 4, hlm: 1-10.
- Kohansal, M. R., A. Dadrasmoghadam, K. Mahjori Karmozdi, dan A. Mohseni. 2013. "Relationship between financial ratios and stock prices for the food industry firms in stock exchange of Iran". *World Applied Programming*, Vol. 3, No., hlm.
- Kost, F. E., dan J. E. Rosenwig. 1979. *Organization and management. A system and contingency approach*. United States: McGraw-Hill Inc.
- Kotter, J. P. 2008. *Corporate culture and performance*: Simon and Schuster.
- Kouser, R., I. Saba, dan F. Anjum. 2016. "Impact of asymmetric information on the investment sensitivity to stock price and the stock price sensitivity to Investment". *Journal of Accounting and Finance in Emerging Economies*, Vol. 2, No. 1, hlm: 1-16.
- Kraft, K. L., dan J. Hage. 1990. "Strategy, social responsibility and implementation". *Journal of Business Ethics*, Vol. 9, No. 1, hlm: 11-19.
- Kramer, M. 2011. "CSR vs. CSV-What's the difference". *FSG Creating Shared Value Blog*, <http://www.fsg.org/KnowledgeExchange/Blogs/CreatingSharedValue/PostID/66.aspx> (19.02. 2014). Kotler, P.(2005). *Marketing*. Poznań: Dom Wydawniczy Rebis, Vol., No., hlm.
- Kreiner, P., dan A. Bambri. 1991. "Influence and information in organization-stakeholder relationships". *Research in corporate social performance and policy*, Vol. 12, No., hlm: 3-36.

- Kreutzmann, D., dan O. Pucker. 2010. Projected earnings accuracy and the profitability of stock recommendations.
- Krüger, P. 2015. "Corporate goodness and shareholder wealth". *Journal of financial Economics*, Vol. 115, No. 2, hlm: 304-329.
- La Porta, R., F. López-de-Silanes, A. Shleifer, dan R. Vishny. 2000. "Investor Protection and Corporate Governance) *Journal of Financial Economics*, 58". Vol., No., hlm.
- La Porta, R., F. Lopez-de-Silanes, A. Shleifer, dan R. Vishny. 1999a. "The quality of government". *The Journal of Law, Economics, and Organization*, Vol. 15, No. 1, hlm: 222-279.
- La Porta, R., F. Lopez-de-Silanes, dan A. Shleifer. 1999b. "Corporate ownership around the world". *Journal of Finance*, Vol. 54, No. 2, hlm: 471-517.
- La Rocca, M., dan T. La Rocca. 2007. "Capital structure and corporate strategy: An overview". *Available at SSRN 1023461*, Vol., No., hlm.
- Lai, S.-M., C.-L. Liu, dan T. Wang. 2014. "Increased disclosure and investment efficiency". *Asia-Pacific journal of accounting & economics*, Vol. 21, No. 3, hlm: 308-327.
- Lam, F., T. Ma, S. Wang, dan K. Wie. 2015. *On the positive relation between cash holdings and stock returns*. Working paper, Hong Kong Baptist University.
- Lambert, R., C. Leuz, dan R. E. Verrecchia. 2007. "Accounting information, disclosure, and the cost of capital". *Journal of Accounting Research*, Vol. 45, No. 2, hlm: 385-420.
- Lambert, R. A. 2001. "Contracting theory and accounting". *Journal of Accounting and Economics*, Vol. 32, No. 1-3, hlm: 3-87.
- Lamont, O. 1997. "Cash flow and investment: Evidence from internal capital markets". *Journal of Finance*, Vol. 52, No., hlm: 83-109.
- Lang, L., E. Ofek, dan R. Stulz. 1996. "Leverage, investment, and firm growth". *Journal of financial Economics*, Vol. 40, No. 1, hlm: 3-29.
- Lang, L. H., R. Stulz, dan R. A. Walkling. 1989. "Managerial performance, Tobin's Q, and the gains from successful tender offers". *Journal of financial Economics*, Vol. 24, No. 1, hlm: 137-154.
- . 1991. "A test of the free cash flow hypothesis: The case of bidder returns". *Journal of financial Economics*, Vol. 29, No. 2, hlm: 315-335.
- Lanis, R., dan G. Richardson. 2012. "Corporate social responsibility and tax aggressiveness: An empirical analysis". *Journal of Accounting and Public Policy*, Vol. 31, No. 1, hlm: 86-108.
- Lantos, G. P. 2002. "The ethicality of altruistic corporate social responsibility". *Journal of consumer marketing*, Vol. 19, No. 3, hlm: 205-232.
- Lapinskienė, G., dan M. Tvaronavičienė. 2012. "Environmental, social and governance performance of companies: The empirical research on their willingness to disclose information". *Paper presented at the 7th International Scientific Conference, Vilnius, Lithuania*, Vol., No., hlm.
- Latan, H., dan I. Ghazali. 2016. *Partial Least Squares: Konsep, Metode, dan Aplikasi Menggunakan WarpPLS 5.0* Semarang Badan penerbit Universitas Diponegoro.

- Lê, L. H. 2017. "Free cashflow and firm performance: Evidence from sectoral levels for Vietnamese listed firms". Vol., No., hlm.
- Lean, H. H., dan P. Parsva. 2012. "Performance of Islamic indices in Malaysia FTSE market: Empirical evidence from CAPM". *Journal of Applied Sciences*, Vol. 12, No. 12, hlm: 1274-1281.
- Lee, E., dan R. Powell. 2011. "Excess cash holdings and shareholder value". *Accounting & Finance*, Vol. 51, No. 2, hlm: 549-574.
- Leebert, P. 1979. "Free cash flow: The new bottom line". *Financial World*, Vol. 148, No., hlm: 30-63.
- Lehn, K., dan A. Poulsen. 1989. "Free cash flow and stockholder gains in going private transactions". *The Journal of Finance*, Vol. 44, No. 3, hlm: 771-787.
- Leland, H. E., dan D. H. Pyle. 1977. "Informational asymmetries, financial structure, and financial intermediation". *The Journal of Finance*, Vol. 32, No. 2, hlm: 371-387.
- Lev, B., C. Petrovits, dan S. Radhakrishnan. 2010. "Is doing good good for you? How corporate charitable contributions enhance revenue growth". *Strategic Management Journal*, Vol. 31, No. 2, hlm: 182-200.
- Levitas, E., dan M. A. McFadyen. 2009. "Managing liquidity in research-intensive firms: signaling and cash flow effects of patents and alliance activities". *Strategic Management Journal*, Vol. 30, No. 6, hlm: 659-678.
- Lewellen, J., dan K. Lewellen. 2016. "Investment and cash flow: New evidence". *Journal of Financial and Quantitative Analysis*, Vol. 51, No. 4, hlm: 1135-1164.
- Lewis, M. K. Year. "Islam and accounting". Artikel dipresentasikan pada *Accounting forum*, di.
- Li, D. 2004. *The implications of capital investment for future profitability and stock returns: an over-investment perspective*: Citeseer.
- Li, S., Y. Zhao, dan J. Tong. 2013. "Does a social responsibility report reduce the cost of equity capital?". *Accout. Res.*, Vol. 9, No., hlm: 64-70.
- Lindenberg, E. B., dan S. A. Ross. 1981. "Tobin's q ratio and industrial organization". *Journal of business*, Vol., No., hlm: 1-32.
- Linhares, F. S., F. M. da Costa, dan A. Xavier Beiruth. 2018. "Earnings management and investment efficiency". *Revista Brasileira de Gestão de Negócios*, Vol. 20, No. 2, hlm.
- Lins, K. V., H. Servaes, dan P. Tufano. 2010. "What drives corporate liquidity? An international survey of cash holdings and lines of credit". *Journal of financial Economics*, Vol. 98, No. 1, hlm: 160-176.
- Litzenberger, R., K. Ramaswamy, dan H. Sosin. 1980. "On the CAPM approach to the estimation of a public utility's cost of equity capital". *The Journal of Finance*, Vol. 35, No. 2, hlm: 369-383.
- Liu, A. 2010. "Organizational Slack, International Expansion and Firm Profitability". Vol., No., hlm.
- Lombardo, D., dan M. Pagano. 2002. *Law and equity markets: a simple model, published in Corporate Governance Regimes: Convergence and Diversity*: Oxford University Press.

- Longenecker, J. G., J. A. McKinney, dan C. W. Moore. 2004. "Religious intensity, evangelical Christianity, and business ethics: An empirical study". *Journal of Business Ethics*, Vol. 55, No. 4, hlm: 371-384.
- Lozano, J. M., L. Albareda, dan M. R. Balaguer. 2006. "Socially responsible investment in the Spanish financial market". *Journal of Business Ethics*, Vol. 69, No. 3, hlm: 305-316.
- Luo, X., dan C. B. Bhattacharya. 2009. "The debate over doing good: Corporate social performance, strategic marketing levers, and firm-idiosyncratic risk". *Journal of Marketing*, Vol. 73, No. 6, hlm: 198-213.
- Luo, Y., dan M. Chen. 1997. "Does guanxi influence firm performance?". *Asia Pacific Journal of Management*, Vol. 14, No. 1, hlm: 1-16.
- Luoma, G. A., dan E. A. Spiller Jr. 2002. "Financial accounting return on investment and financial leverage". *Journal of accounting education*, Vol. 20, No. 2, hlm: 131-138.
- Lusyana, D., dan M. Sherif. 2017. "Shariah-compliant investments and stock returns: evidence from the Indonesian stock market". *Journal of Islamic Accounting and Business Research*, Vol. 8, No. 2, hlm: 143-160.
- Lutz, M. A. 2002. "Social economics, justice and the common good". *International Journal of Social Economics*, Vol. 29, No. 1/2, hlm: 26-44.
- Lyn, E. O., dan E. J. Zychowicz. 2010. "The impact of faith-based screens on investment performance". *The Journal of Investing*, Vol. 19, No. 3, hlm: 136-143.
- Lys, T., J. P. Naughton, dan C. Wang. 2015. "Signaling through corporate accountability reporting". *Journal of Accounting and Economics*, Vol. 60, No. 1, hlm: 56-72.
- M, S. A., F. Akhtar, M. Jahromi, dan K. John. 2016. "Intensity of volatility linkages in Islamic and conventional markets". *Available at SSRN 2906546*, Vol., No., hlm.
- Ma, C.-A., dan Y. Jin. 2016. "What drives the relationship between financial flexibility and firm performance: Investment scale or investment efficiency? Evidence from China". *Emerging Markets Finance and Trade*, Vol. 52, No. 9, hlm: 2043-2055.
- Maali, B., P. Casson, dan C. Napier. 2006. "Social reporting by Islamic banks". *Abacus*, Vol. 42, No. 2, hlm: 266-289.
- Maginn, J. L., D. L. Tuttle, D. W. McLeavey, dan J. E. Pinto. 2007. *Managing investment portfolios: a dynamic process*: John Wiley & Sons.
- Mahdavi, G., dan M. M. Maharloiee. 2011. "The combination of management board and agency costs". *Journal of Accounting Research*, Vol. 10, No., hlm: 84-103.
- Maher, M., dan T. Andersson. 2000. "Corporate governance: effects on firm performance and economic growth". *Available at SSRN 218490*, Vol., No., hlm.
- Majeed, M. A., X. Zhang, dan M. Umar. 2018. "Impact of investment efficiency on cost of equity: evidence from China". *Journal of Asia Business Studies*, Vol. 12, No. 1, hlm: 44-59.

- Majid, A., M. Zulkhibri, dan F. Sufian. 2008. "Bank efficiency and share prices in China: Empirical evidence from a three-stage banking model". Vol., No., hlm.
- Malik, M. 2015. "Value-enhancing capabilities of CSR: A brief review of contemporary literature". *Journal of Business Ethics*, Vol. 127, No. 2, hlm: 419-438.
- Mallin, C., H. Farag, dan K. Ow-Yong. 2014. "Corporate social responsibility and financial performance in Islamic banks". *Journal of Economic Behavior & Organization*, Vol. 103, No., hlm: S21-S38.
- Marchica, M. T., dan R. Mura. 2010. "Financial flexibility, investment ability, and firm value: evidence from firms with spare debt capacity". *Financial management*, Vol. 39, No. 4, hlm: 1339-1365.
- Margaritis, D., dan M. Psillaki. 2010. "Capital structure, equity ownership and firm performance". *Journal of Banking & Finance*, Vol. 34, No. 3, hlm: 621-632.
- Margolis, J. D., dan J. P. Walsh. 2003. "Misery loves companies: Rethinking social initiatives by business". *Administrative science quarterly*, Vol. 48, No. 2, hlm: 268-305.
- Marsat, S., dan B. Williams. Year. "CSR and market valuation: International evidence". Artikel dipresentasikan pada *International Conference of the French Finance Association (AFFI)*, di.
- Martin, J. D., dan J. W. Petty. 2001. *Value based management: the corporate response to the shareholder revolution*: Oxford University Press.
- Martínez-Sola, C., P. J. García-Teruel, dan P. Martínez-Solano. 2013. "Corporate cash holding and firm value". *Applied Economics*, Vol. 45, No. 2, hlm: 161-170.
- Masood, A., dan A. Shah. 2014. "Corporate governance and cash holdings in listed non-financial firms of Pakistan". *Business Review*, Vol. 9, No. 2, hlm: 48-72.
- Matthiesen, M.-L., dan A. J. Salzmman. 2017. "Corporate social responsibility and firms' cost of equity: how does culture matter?". *Cross Cultural & Strategic Management*, Vol. 24, No. 1, hlm: 105-124.
- Maysami, R. C., dan T. S. Koh. 2000. "A vector error correction model of the Singapore stock market". *International Review of Economics & Finance*, Vol. 9, No. 1, hlm: 79-96.
- McColgan, P. 2001. "Agency theory and corporate governance: a review of the literature from a UK perspective". *Department of Accounting and Finance Working Paper*, Vol. 6, No., hlm: 0203.
- McConnell, J. J., dan C. J. Muscarella. 1985. "Corporate capital expenditure decisions and the market value of the firm". *Journal of financial Economics*, Vol. 14, No. 3, hlm: 399-422.
- McElhaney, K. 2009. "A strategic approach to corporate social responsibility". *Leader to leader*, Vol. 52, No. 1, hlm: 30-36.
- McGuire, J. B., T. Schneeweis, dan B. Branch. 1990. "Perceptions of firm quality: A cause or result of firm performance". *Journal of management*, Vol. 16, No. 1, hlm: 167-180.

- McGuire, J. B., A. Sundgren, dan T. Schneeweis. 1988. "Corporate social responsibility and firm financial performance". *Academy of Management Journal*, Vol. 31, No. 4, hlm: 854-872.
- McGuire, S. T., T. C. Omer, dan N. Y. Sharp. 2011. "The impact of religion on financial reporting irregularities". *The accounting review*, Vol. 87, No. 2, hlm: 645-673.
- McNichols, M. F., dan S. R. Stubben. 2008. "Does earnings management affect firms' investment decisions?". *The accounting review*, Vol. 83, No. 6, hlm: 1571-1603.
- McWilliams, A., dan D. Siegel. 2001. "Corporate social responsibility: A theory of the firm perspective". *Academy of Management review*, Vol. 26, No. 1, hlm: 117-127.
- Meek, G. K., C. B. Roberts, dan S. J. Gray. 1995. "Factors influencing voluntary annual report disclosures by US, UK and continental European multinational corporations". *Journal of international business studies*, Vol. 26, No. 3, hlm: 555-572.
- Melander, O., M. Sandström, dan E. von Schedvin. 2017. "The effect of cash flow on investment: an empirical test of the balance sheet theory". *Empirical Economics*, Vol. 53, No. 2, hlm: 695-716.
- Mello, A. S., dan J. E. Parsons. 2000. "Hedging and liquidity". *The Review of Financial Studies*, Vol. 13, No. 1, hlm: 127-153.
- Melo, T. 2012. "Slack-resources hypothesis: a critical analysis under a multidimensional approach to corporate social performance". *Social Responsibility Journal*, Vol. 8, No. 2, hlm: 257-269.
- Menaje, P. M. 2012. "Impact of selected financial variables on share price of publicly listed firms in the Philippines". *American International Journal of Contemporary Research*, Vol. 2, No. 9, hlm: 98-104.
- Merdad, H., M. K. Hassan, dan Y. Alhenawi. 2010. "Islamic versus conventional mutual funds performance in Saudi Arabia: a case study". *Journal of King Abdulaziz University: Islamic Economics*, Vol. 362, No. 3061, hlm: 1-75.
- Merdad, H. J., M. K. Hassan, dan W. J. Hippler III. 2015. "The Islamic risk factor in expected stock returns: an empirical study in Saudi Arabia". *Pacific-Basin Finance Journal*, Vol. 34, No., hlm: 293-314.
- Mermoud, A. Y., dan S. O. Idowu. 2014. "Investing peacefully: a global overview of socially responsible investing". Pada *Corporate Social Responsibility in the Global Business World*: Springer, 325-355.
- Merton, R. C. 1987. "A simple model of capital market equilibrium with incomplete information". *The Journal of Finance*, Vol. 42, No. 3, hlm: 483-510.
- Michelon, G. 2011. "Sustainability disclosure and reputation: a comparative study". *Corporate Reputation Review*, Vol. 14, No. 2, hlm: 79-96.
- Michelson, G., N. Wailes, S. Van Der Laan, dan G. Frost. 2004. "Ethical investment processes and outcomes". *Journal of Business Ethics*, Vol. 52, No. 1, hlm: 1-10.
- Mikkelsen, W. H., dan M. M. Partch. 2003. "Do persistent large cash reserves hinder performance?". *Journal of Financial and Quantitative Analysis*, Vol. 38, No. 2, hlm: 275-294.

- Miles, M. P., dan J. G. Covin. 2000. "Environmental marketing: A source of reputational, competitive, and financial advantage". *Journal of Business Ethics*, Vol. 23, No. 3, hlm: 299-311.
- Miles, M. P., L. S. Munilla, dan G. R. Russell. 1997. "Marketing and environmental registration/certification: what industrial marketers should understand about ISO 14000". *Industrial Marketing Management*, Vol. 26, No. 4, hlm: 363-370.
- Miles, M. P., dan G. R. Russell. 1997. "ISO 14000 total quality environmental management: the integration of environmental marketing, total quality management, and corporate environmental policy". *Journal of Quality Management*, Vol. 2, No. 1, hlm: 151-168.
- Miller, M. H. 1977. "Debt and taxes". *The Journal of Finance*, Vol. 32, No. 2, hlm: 261-275.
- Miller, M. H., dan D. Orr. 1966. "A Model of the demand for money by firms". *The Quarterly Journal of Economics*, Vol. 80, No. 3, hlm: 413-435.
- Miller, M. H., dan K. Rock. 1985. "Dividend policy under asymmetric information". *The Journal of Finance*, Vol. 40, No. 4, hlm: 1031-1051.
- Milly, M., dan J. Sultan. 2012. "Portfolio diversification during financial crisis: Analysis of faith based investment strategies". *building bridges across the financial communities: The global financial crisis, social responsibility, and faith-based finance. Harvard Law School, Islamic finance project*, Vol., No., hlm: 334-352.
- Minton, B. A., dan C. Schrand. 1999. "The impact of cash flow volatility on discretionary investment and the costs of debt and equity financing". *Journal of financial Economics*, Vol. 54, No. 3, hlm: 423-460.
- Mishina, Y., T. G. Pollock, dan J. F. Porac. 2004. "Are more resources always better for growth? Resource stickiness in market and product expansion". *Strategic Management Journal*, Vol. 25, No. 12, hlm: 1179-1197.
- Mishkin, F. 2007. "Money, banking and financial markets". *New Horizons, Paris, France*, Vol., No., hlm.
- Mitchell, R. K., B. R. Agle, dan D. J. Wood. 1997. "Toward a theory of stakeholder identification and salience: Defining the principle of who and what really counts". *Academy of Management review*, Vol. 22, No. 4, hlm: 853-886.
- Mitton, T. 2002. "A cross-firm analysis of the impact of corporate governance on the East Asian financial crisis". *Journal of financial Economics*, Vol. 64, No. 2, hlm: 215-241.
- Mizruchi, M. S. 1983. "Who controls whom? An examination of the relation between management and boards of directors in large American corporations". *Academy of Management review*, Vol. 8, No. 3, hlm: 426-435.
- Modigliani, F., dan M. Miller. 1961. "Dividend policy, growth, and the valuation of shares". Vol., No., hlm.
- Modigliani, F., dan M. H. Miller. 1958. "The cost of capital, corporation finance and the theory of investment". *The American*, Vol. 1, No., hlm: 3.

- Moeller, S. B., F. P. Schlingemann, dan R. M. Stulz. 2005. "Wealth destruction on a massive scale? A study of acquiring-firm returns in the recent merger wave". *The Journal of Finance*, Vol. 60, No. 2, hlm: 757-782.
- Mohammed, J. A. 2007. "Corporate social responsibility in Islam", Auckland University of Technology.
- Mohd Saleh, N., T. Mohd Iskandar, dan M. Mohid Rahmat. 2007. "Audit committee characteristics and earnings management: Evidence from Malaysia". *Asian Review of Accounting*, Vol. 15, No. 2, hlm: 147-163.
- Mokhova, N., M. Zinecker, dan T. Meluzín. 2018. "Internal factors influencing the cost of equity capital". *Entrepreneurship and Sustainability Issues*, Vol. 5, No. 4, hlm: 827-845.
- Mollah, A. S., K. Keasey, dan H. Sort. 2002. "The influence of agency costs on dividend policy in an emerging market: evidence from the Dhaka Stock Exchange". Available at: <http://www.bath.ac.uk/cds/enbs-papers-pdfs/molah-new.pdf>, Vol., No., hlm.
- Mondal, M. S. A., N. Akter, dan M. A. Kamal. 2013. "Investors' Perception for Transforming Traditional Stock Market into Islamic Stock Market: An Empirical Study on Dhaka Stock Exchange". *ABC Journal Of Advanced Research*, Vol. 2, No. 2, hlm: 18-29.
- Moneva, J. M., dan E. Ortas. 2010. "Corporate environmental and financial performance: a multivariate approach". *Industrial Management & Data Systems*, Vol. 110, No. 2, hlm: 193-210.
- Morck, R., A. Shleifer, dan R. W. Vishny. 1988. "Management ownership and market valuation: An empirical analysis". *Journal of financial Economics*, Vol. 20, No., hlm: 293-315.
- . 1991. "Do managerial objectives drive bad acquisitions? ". *The Journal of Finance*, Vol. 45, No., hlm: 31-48.
- Morellec, E., dan N. Schürhoff. 2011. "Corporate investment and financing under asymmetric information". *Journal of financial Economics*, Vol. 99, No. 2, hlm: 262-288.
- Morris, S. A. 1997. "Internal effects of stakeholder management devices". *Journal of Business Ethics*, Vol. 16, No. 4, hlm: 413-424.
- Moser, D. V., dan P. R. Martin. 2012. "A broader perspective on corporate social responsibility research in accounting". *The accounting review*, Vol. 87, No. 3, hlm: 797-806.
- Mossin, J. 1966. "Equilibrium in a capital asset market". *Econometrica: Journal of the Econometric Society*, Vol., No., hlm: 768-783.
- Moyen, N. 2004. "Investment-cash flow sensitivities: Constrained versus unconstrained firms". *The Journal of Finance*, Vol. 59, No. 5, hlm: 2061-2092.
- Mulford, C. W., dan E. Comiskey. 2005. *Creative cash flow reporting. Uncovering Sustainable Financial Performance*. New Jersey: John Wiley & Sons.
- Mulkay, B., S. Bond, J. A. Elston, J. Mairesse, dan B. Mulkay. 2003. *Financial Factors and Investment in Belgium, France, Germany, and the United Kingdom: A Comparison Using Company Panel Data*.

- Munoz-Torres, M. J., M. A. Fernandez-Izquierdo, L. Nieto-Soria, J. M. Rivera-Lirio, E. Escrig-Olmedo, dan R. Leon-Soriano. 2009. "SMEs and corporate social responsibility. The perspective from Spanish companies". *International journal of sustainable economy*, Vol. 1, No. 3, hlm: 270-288.
- Munteanu, L. 2011. "Cost of equity, financial information disclosure, and IFRS adoption: A literature review". *Internal Auditing & Risk Management*, Vol. 6, No. 4, hlm.
- Mura, R., dan M.-T. Marchica. 2007. "Financial Flexibility and Investment Decisions: evidence from low-leverage firms". Available at SSRN 891562, Vol., No., hlm.
- Muwazir, M. R., N. Abdul Hadi, Z. Nasohah, N. AzzahKamri, A. Madun, K. Noordin, dan M. Yusof. 2012. "Understanding corporate social responsibility: A survey of Malaysian Muslim managers". *Advances in Natural & Applied Sciences*, Vol. 6, No. 8, hlm.
- Muwazir, M. R., R. Muhamad, dan K. Noordin. 2006. "Corporate social responsibility disclosure: A tawhidic approach". *Jurnal Syariah*, Vol. 14, No. 1, hlm: 125-142.
- Myers, S. C. 1977. "Determinants of corporate borrowing". *Journal of financial Economics*, Vol. 5, No. 2, hlm: 147-175.
- . 1984. "The capital structure puzzle". *The Journal of Finance*, Vol. 39, No. 3, hlm: 574-592.
- Myers, S. C., dan N. S. Majluf. 1984. "Corporate financing and investment decisions when firms have information that investors do not have". *Journal of financial Economics*, Vol. 13, No. 2, hlm: 187-221.
- Nahandi, Y., S. M. Baghbani, dan A. Bolouri. 2011. "Board combination and earnings management: Evidence from Iran". *Journal of Basic and Applied Scientific Research*, Vol. 1, No. 12, hlm: 3116-3126.
- Naito, J., dan J. A. Laux. 2011. "Derivatives usage: value-adding or destroying?". Vol., No., hlm.
- Najmudin. 2011. *Manajemen keuangan dan akuntansi syar'iyah modern*. Yogyakarta: CV Andi Offset.
- Nakra, P. 2000. "Corporate reputation management: "CRM" with a strategic twist?". *Public Relations Quarterly*, Vol. 45, No. 2, hlm: 35-42.
- Naqvi, S. N. H. 1981. *Ethics and economics: An Islamic synthesis*: Islamic Foundation.
- Narayan, P. K., dan J. Westerlund. 2014. "Does cash flow predict returns?". *International Review of Financial Analysis*, Vol. 35, No., hlm: 230-236.
- Naughton, S., dan T. Naughton. 2000. "Religion, ethics and stock trading: The case of an Islamic equities market". *Journal of Business Ethics*, Vol. 23, No. 2, hlm: 145-159.
- Naz, I., S. M. A. Shah, dan A. M. Kutan. 2017. "Do managers of sharia-compliant firms have distinctive financial styles?". *Journal of International Financial Markets, Institutions and Money*, Vol. 46, No., hlm: 174-187.
- Nekhili, M., I. F. B. Amar, T. Chtioui, dan F. Lakhali. 2016. "Free cash flow and earnings management: The moderating role of governance and ownership".

- Journal of Applied Business Research (JABR)*, Vol. 32, No. 1, hlm: 255-268.
- Nicholson, W. 2003. *Intermediate Microeconomics*. New York: The McGraw-Hill Inc.
- Nissim, D. 2013. "Implied cost of equity capital in the US insurance industry". *Journal of Financial Perspectives, Forthcoming*, Vol., No., hlm: 13-20.
- Nohria, N., dan R. Gulati. 1997. "What is the optimum amount of organizational slack?: A study of the relationship between slack and innovation in multinational firms". *European Management Journal*, Vol. 15, No. 6, hlm: 603-611.
- Nor, S. M., dan M. Asutay. Year. "Re-considering CSR and sustainability identity of Islamic banks in Malaysia: An empirical analysis". Artikel dipresentasikan pada *International Conference on Islamic Economics and Finance*, di.
- Noreen, E. 1988. "The economics of ethics: A new perspective on agency theory". *Accounting, Organizations and Society*, Vol. 13, No. 4, hlm: 359-369.
- Novaes, W., dan L. Zingales. 1995. *Capital structure choice when managers are in control: Entrenchment versus efficiency*. National Bureau of Economic Research.
- Nunes, P. M., S. Mendes, dan Z. Serrasqueiro. 2012. "SMEs' investment determinants: empirical evidence using quantile approach". *Journal of Business Economics and Management*, Vol. 13, No. 5, hlm: 866-894.
- Nwaeze, E. T., S. S. Yang, dan Q. J. Yin. 2006. "Accounting information and CEO compensation: The role of cash flow from operations in the presence of earnings". *Contemporary Accounting Research*, Vol. 23, No. 1, hlm: 227-265.
- O'Hara, M. 2003. "Presidential address: Liquidity and price discovery". *The Journal of Finance*, Vol. 58, No. 4, hlm: 1335-1354.
- O'Rourke, A. 2003. "A new politics of engagement: Shareholder activism for corporate social responsibility". *Business Strategy and the Environment*, Vol. 12, No. 4, hlm: 227-239.
- O'Toole, C. M., E. Morgenroth, dan H. T. T. Thuy. 2015. "Investment Efficiency, State-Owned Enterprises and Privatisation: Evidence from Vietnam in Transition. ESRI WP498. March 2015". Vol., No., hlm.
- O'Donovan, G. 2002. "Environmental disclosures in the annual report: Extending the applicability and predictive power of legitimacy theory". *Accounting, Auditing & Accountability Journal*, Vol. 15, No. 3, hlm: 344-371.
- Obaidullah, M. 2005. "Islamic financial services". Vol., No., hlm.
- Ogundipe, L. O., S. E. Ogundipe, dan S. K. Ajao. 2012. "Cash holding and firm characteristics: Evidence from Nigerian emerging market". *Journal of Business, Economics*, Vol. 1, No. 2, hlm: 45-58.
- Ohlson, J. A. 1995. "Earnings, book values, and dividends in equity valuation". *Contemporary Accounting Research*, Vol. 11, No. 2, hlm: 661-687.
- Ohlson, J. A., dan B. E. Juettner-Nauroth. 2005. "Expected EPS and EPS growth as determinantsof value". *Review of accounting studies*, Vol. 10, No. 2-3, hlm: 349-365.

- Olaniyi, T. A., M. O. Elelu, dan T. S. Abdulsalam. 2015. "Impact of Capital Structure on Corporate Performance: A Pre and Post Crisis Evaluation of Selected Companies in US". *International Journal of Accounting Research*, Vol. 42, No. 2441, hlm: 1-20.
- Omer, T. C., N. Y. Sharp, dan D. Wang. Year. "Do local religious norms affect auditors going concern decisions". Artikel dipresentasikan pada SSRN: <http://ssrn.com/abstract>, di.
- Omran, M. 2009. "Examining the effects of Islamic beliefs on the valuation of financial institutions in the United Arab Emirates". *Review of Middle East Economics and Finance*, Vol. 5, No. 1, hlm: 72-79.
- Opler, T., L. Pinkowitz, R. Stulz, dan R. Williamson. 1999. "The determinants and implications of corporate cash holdings". *Journal of financial Economics*, Vol. 52, No. 1, hlm: 3-46.
- Orlitzky, M., F. L. Schmidt, dan S. L. Rynes. 2003. "Corporate social and financial performance: A meta-analysis". *Organization studies*, Vol. 24, No. 3, hlm: 403-441.
- Othman, S., F. Darus, dan R. Arshad. 2011. "The influence of coercive isomorphism on corporate social responsibility reporting and reputation". *Social Responsibility Journal*, Vol. 7, No. 1, hlm: 119-135.
- Othman, Z., R. A. Rahman, dan F. M. Shamsudin. 2012. "The Role of Ethics in Corporate Governance (Peranan Etika dalam Tadbir Urus Korporat)". *Jurnal Pengurusan (UKM Journal of Management)*, Vol. 35, No., hlm.
- Pacho, F. 2014. "Capital asset pricing model (CAPM) testability and its validity in stock market: Evidence from previous literatures". *Research Journal of Finance and Accounting*, Vol. 5, No. 21, hlm: 192-198.
- Pae, J., dan T. H. Choi. 2011. "Corporate governance, commitment to business ethics, and firm valuation: Evidence from the Korean stock market". *Journal of Business Ethics*, Vol. 100, No. 2, hlm: 323-348.
- Pagano, M., dan P. F. Volpin. 2005. "The political economy of corporate governance". *American Economic Review*, Vol. 95, No. 4, hlm: 1005-1030.
- Paine, L. 2002. *Value shift*. New York: McGraw-Hill.
- Pandya, A. M., dan N. V. Rao. 1998. "Diversification and firm performance: An empirical evaluation". *Journal of financial and strategic decisions*, Vol. 11, No. 2, hlm: 67-81.
- Panwar, R., E. Nybakk, E. Hansen, dan J. Pinkse. 2017. "Does the business case matter? The effect of a perceived business case on small firms' social engagement". *Journal of Business Ethics*, Vol. 144, No. 3, hlm: 597-608.
- Park, K., dan S. S. Jang. 2013. "Capital structure, free cash flow, diversification and firm performance: A holistic analysis". *International Journal of Hospitality Management*, Vol. 33, No., hlm: 51-63.
- Parmar, B. L., R. E. Freeman, J. S. Harrison, A. C. Wicks, L. Purnell, dan S. De Colle. 2010. "Stakeholder theory: The state of the art". *The academy of management annals*, Vol. 4, No. 1, hlm: 403-445.
- Parsons, J. E., dan A. S. Mello. 2009. "How Companies Manage Risk". Vol., No., hlm.

- Parvez, Z., dan P. Ahmed. 2004. *An Islamic perspective on the lack of social responsibility in business organisations*: Citeseer.
- Patten, D. M. 1990. "The market reaction to social responsibility disclosures: The case of the Sullivan principles signings". *Accounting, Organizations and Society*, Vol. 15, No. 6, hlm: 575-587.
- Pawlina, G., dan L. D. R. Renneboog. 2005. "Is investment-cash flow sensitivity caused by agency costs or asymmetric information? Evidence from the UK". *European Financial Management*, Vol. 11, No. 4, hlm.
- Peillex, J., dan L. Ureche-Rangau. 2013. "Is there a place for a Shariah-compliant index on the Paris stock market?". *International journal of business*, Vol. 18, No. 2, hlm: 131.
- Peloza, J. 2006. "Using corporate social responsibility as insurance for financial performance". *California management review*, Vol. 48, No. 2, hlm: 52-72.
- Penrose, E. T. 1959. *The theory of the growth of the Firm*: Wiley: New York.
- . 2009. *The theory of the growth of the firm*: Oxford university press.
- Perez de Toledo, E., dan E. Bocatto. 2014. "The impact of environmental, social and governance (ESG) standards on the value of cash holdings: Evidence from Canadian firms". *Social and Governance (ESG) Standards on the Value of Cash Holdings: Evidence from Canadian Firms (January 15, 2014)*, Vol., No., hlm.
- . Year. "The impact of investments in corporate social performance measured by the value of cash holdings". Artikel dipresentasikan pada *Academy of Management Proceedings*, di.
- Perić, M., dan J. Đurkin. 2015. "Determinants of investment decisions in a crisis: perspective of Croatian small firms". *Management: journal of contemporary management issues*, Vol. 20, No. 2, hlm: 115-133.
- Perry, T., dan A. Shivdasani. 2005. "Do boards affect performance? Evidence from corporate restructuring". *The journal of Business*, Vol. 78, No. 4, hlm: 1403-1432.
- Petrescu, S. 2008. *Analiză și diagnostic financiar-contabil*, ediția a II-a revizuită și adăugită: Ed. CECCAR, București.
- Pett, D. 2013. "Q ratio predicts coming market gloom". *Financial Post*.
- Pham, P. K., J. A. Suchard, dan J. Zein. 2012. "Corporate governance and the cost of capital: Evidence from Australian companies". *Journal of applied corporate finance*, Vol. 24, No. 3, hlm: 84-93.
- Phan, P. H., dan C. W. Hill. 1995. "Organizational restructuring and economic performance in leveraged buyouts: An ex post study". *Academy of Management Journal*, Vol. 38, No. 3, hlm: 704-739.
- Phillips, R. 2003. *Stakeholder theory and organizational ethics*: Berrett-Koehler Publishers.
- Pindado, J., dan C. De La Torre. 2009. "Effect of ownership structure on underinvestment and overinvestment: empirical evidence from Spain". *Accounting & Finance*, Vol. 49, No. 2, hlm: 363-383.
- Pindado, J., dan L. Rodrigues. 2005. "Determinants of financial distress costs". *Financial markets and portfolio management*, Vol. 19, No. 4, hlm: 343-359.

- Plumlee, M., D. Brown, R. M. Hayes, dan R. S. Marshall. 2015. "Voluntary environmental disclosure quality and firm value: Further evidence". *Journal of Accounting and Public Policy*, Vol. 34, No. 4, hlm: 336-361.
- Poddi, L., dan S. Vergalli. 2009. *Does corporate social responsibility affect the performance of firms?*
- Pok, W. C. 2012. "Analysis of Syariah quantitative screening norms among Malaysia Syariah-compliant stocks". Vol., No., hlm.
- Porta, R. L., F. Lopez-de-Silanes, A. Shleifer, dan R. W. Vishny. 1998. "Law and finance". *Journal of political Economy*, Vol. 106, No. 6, hlm: 1113-1155.
- Porter, M. E., dan M. R. Kramer. 2002. "The competitive advantage of corporate philanthropy". *Harvard Business Review*, Vol. 80, No. 12, hlm: 56-68.
- . 2006. "The link between competitive advantage and corporate social responsibility". *Harvard Business Review*, Vol. 84, No. 12, hlm: 78-92.
- . 2011. "Creating shared value: How to reinvest capitalism and unleash a wave of innovation and growth". *Harvard Business Review*, Vol., No., hlm: 1-17.
- Porter, M. E., dan C. Van der Linde. 1995. "Toward a new conception of the environment-competitiveness relationship". *Journal of economic perspectives*, Vol. 9, No. 4, hlm: 97-118.
- Poshakwale, S., dan J. K. Courtis. 2005. "Disclosure level and cost of equity capital: evidence from the banking industry". *Managerial and Decision Economics*, Vol. 26, No. 7, hlm: 431-444.
- Preston, L. E., dan D. P. O'bannon. 1997. "The corporate social-financial performance relationship: A typology and analysis". *Business & Society*, Vol. 36, No. 4, hlm: 419-429.
- Preston, L. E., H. J. Sapienza, dan R. D. Miller. 1991. "Stakeholders, shareholders, managers: Who gains what from corporate performance". *Socio-Economics: Towards a new synthesis*, Armonk: ME Sharpe, Vol., No., hlm.
- Primiana, I., M. F. Cahyandito, dan E. Febrian. 2019. "Effect of business unit performance on company value". Vol., No., hlm.
- Prowse, S. 1999. Corporate Governance in East Asia: a framework for analysis [Electronic Version]: PDF.
- Putu, N., D. Moeljadi, dan A. Djazuli. 2014. "Factors Affecting Firms Value of Indonesia Public Manufacturing Firms". *International Journal of Business and Management Invention*, Vol. 3, No. 2, hlm: 35-44.
- Qiu, Y., A. Shaukat, dan R. Tharyan. 2016. "Environmental and social disclosures: Link with corporate financial performance". *The British Accounting Review*, Vol. 48, No. 1, hlm: 102-116.
- Rae, S., dan K. L. Wong. 2009. *Beyond integrity: A Judeo-Christian approach to business ethics*: Harper Collins.
- Rafailov, D. 2017. "Financial slack and performance of Bulgarian firms". *Journal of Finance, Accounting & Management*, Vol. 5, No. 2, hlm: 1-13.
- Rahimi, R., S. Kangarluei, dan A. Shavalizadeh. 2012. "Corporate governance mechanisms Evidence from Tehran Stock Exchange". *Middle-East Journal of Scientific Research*, Vol. 11, No. 5, hlm: 575-582.

- Rahman, A. A., M. A. Yahya, dan M. H. M. Nasir. 2010. "Islamic norms for stock screening". *International Journal of Islamic and Middle Eastern Finance and Management*, Vol., No., hlm.
- Rahman, S. 2014. "Ethical Investment in the Stock Market: Halal Investing and Zakat on Stocks". *Available at SSRN 2504832*, Vol., No., hlm.
- Ramakrishnan, D. Year. "Inter-relationship between business ethics and corporate governance among Indian companies". Artikel dipresentasikan pada *International Seminar At The Institute of Management, NIRMA University, Ahmadabad*, di.
- Ramchander, S., R. G. Schwebach, dan K. Staking. 2012. "The informational relevance of corporate social responsibility: Evidence from DS400 index reconstitutions". *Strategic Management Journal*, Vol. 33, No. 3, hlm: 303-314.
- Ramly, Z. 2012. "Impact of corporate governance quality on the cost of equity capital in an emerging market: Evidence from Malaysian listed firms". *African Journal of Business Management*, Vol. 6, No. 4, hlm: 1733.
- Rana, M. E., dan W. Akhter. 2015. "Performance of Islamic and conventional stock indices: empirical evidence from an emerging economy". *Financial Innovation*, Vol. 1, No. 1, hlm: 15.
- Rao, H. 1994. "The social construction of reputation: Certification contests, legitimation, and the survival of organizations in the American automobile industry: 1895–1912". *Strategic Management Journal*, Vol. 15, No. S1, hlm: 29-44.
- Rappaport, A. 1999. *Creating shareholder value: a guide for managers and investors*: Simon and Schuster.
- . 2006. "Ten ways to create shareholder value". *Harvard Business Review*, Vol. 84, No. 9, hlm: 66-77.
- Rashid, A., dan N. Jabeen. 2018. "Financial frictions and the cash flow–external financing sensitivity: evidence from a panel of Pakistani firms". *Financial Innovation*, Vol. 4, No. 1, hlm: 15.
- Rehman, A. A. 2010. "Gulf capital and Islamic finance: The rise of the new global players, McGraw Hill Professional". Vol., No., hlm.
- Rehman, M. T., dan Q. Zaman. 2011. "Does corporate performance predict the cost of equity capital". *American Journal of Social and Management Science*, Vol., No., hlm: 26-33.
- Renneboog, L., dan C. Spaenjers. 2012. "Religion, economic attitudes, and household finance". *Oxford Economic Papers*, Vol. 64, No. 1, hlm: 103-127.
- Renneboog, L., J. Ter Horst, dan C. Zhang. 2008. "Socially responsible investments: Institutional aspects, performance, and investor behavior". *Journal of Banking & Finance*, Vol. 32, No. 9, hlm: 1723-1742.
- Rezaee, Z. 2008. *Corporate governance and ethics*: John Wiley & Sons.
- Riahi-Belkaoui, A. 2003. "Corporate reputation, internalization and the market valuation of multinational firms". *Internalization and the Market Valuation of Multinational Firms (May 20, 2003)*, Vol., No., hlm.

- Riahi-Belkaoui, A. 1992. "Executive compensation, organizational effectiveness, social performance and firm performance: An empirical investigation". *Journal of Business Finance & Accounting*, Vol. 19, No. 1, hlm: 25-38.
- Rice, G. 1999. "Islamic ethics and the implications for business". *Journal of Business Ethics*, Vol. 18, No. 4, hlm: 345-358.
- Richardson, A. J., dan M. Welker. 2001. "Social disclosure, financial disclosure and the cost of equity capital". *Accounting, Organizations and Society*, Vol. 26, No. 7-8, hlm: 597-616.
- Richardson, S. 2006. "Over-investment of free cash flow". *Review of accounting studies*, Vol. 11, No. 2-3, hlm: 159-189.
- Riddick, L. A., dan T. M. Whited. 2009. "The corporate propensity to save". *The Journal of Finance*, Vol. 64, No. 4, hlm: 1729-1766.
- Roberts, P. W., dan G. R. Dowling. 2002. "Corporate reputation and sustained superior financial performance". *Strategic Management Journal*, Vol. 23, No. 12, hlm: 1077-1093.
- Roodposhti, F. R., dan S. N. Chashmi. 2011. "The impact of corporate governance mechanisms on earnings management". *African Journal of Business Management*, Vol. 5, No. 11, hlm: 4143-4151.
- Rosikah, K. P. Dwi, A. M. Dzulfikri, A. Muh. Irfandy, dan R. Miswar. 2018. "Effects of return on asset, return on equity, earning per-share on corporate value". *The International Journal of Engineering and Science*, Vol. 7, No. 3, hlm: 6-14.
- Ross, S. A. 1973. "The economic theory of agency: The principal's problem". *The American economic review*, Vol. 63, No. 2, hlm: 134-139.
- Ross, S. A., R. W. Westerfield, dan B. D. Jordan. 2003. *Fundamentals of corporate finance. 3th. ed.* New York: The McGraw-Hill Publishing Company Ltd.
- Ruan, R., dan L. Liu. 2011. "China's rural informal social security supply research". *Manage World*, Vol. 4, No., hlm: 46-57.
- Ruangviset, J., P. Jiraporn, dan J. Kim. 2014. "How does corporate governance influence corporate social responsibility?". *Procedia-Social and Behavioral Sciences*, Vol. 143, No., hlm: 1055-1057.
- Russo, A., dan F. Perrini. 2010. "Investigating stakeholder theory and social capital: CSR in large firms and SMEs". *Journal of Business Ethics*, Vol. 91, No. 2, hlm: 207-221.
- Russo, M. V., dan P. A. Fouts. 1997. "A resource-based perspective on corporate environmental performance and profitability". *Academy of Management Journal*, Vol. 40, No. 3, hlm: 534-559.
- Sabrin, A., B. Sarita, D. Takdir, dan C. Sujono. 2016. "The effect of profitability on firm value in manufacturing company at Indonesia Stock Exchange". *The International Journal of Engineering and Science*, Vol. 5, No. 10, hlm: 81-89.
- Sacconi, L., dan G. Antoni. 2010. *Social capital, Corporate social responsibility, economic behaviour and performance*: Springer.
- Sadaf, R., dan S. Andleeb. 2014. "Islamic capital asset pricing model (ICAPM)". *Journal of Islamic Banking and Finance*, Vol. 2, No. 1, hlm: 187-195.

- Sadeghi, M. 2008. "Financial performance of Shariah-compliant investment: evidence from Malaysian stock market". *International Research Journal of Finance and Economics*, Vol. 20, No. 8, hlm: 15-24.
- Sadeq, A. H. M., dan A. Ghazali. 1992. *Reading in Islamic thought*. Kuala Lumpur: Longman Malaysia.
- Sadeq, A. M., dan K. Ahmad. 2001. *Ethics in Business and Management: Islamic and Mainstream Approaches*: Asean Academic Pr Ltd.
- Saghafi, A. B., dan G. M. Mohamad. 2012. "Quality of accounting information, investment too, free cash flow". *The Journal of Advances in Accounting*, Vol. 3, No., hlm: 63-73.
- Sairally, S. Year. "Evaluating the 'social responsibility' of Islamic finance: learning from the experiences of socially responsible investment funds". Artikel dipresentasikan pada *Advances in Islamic Economics and Finance: Proceeding of the 6th International Conference on Islamic Economics and Finance*, di.
- Saiti, B., O. I. Bacha, dan M. Masih. 2014. "The diversification benefits from Islamic investment during the financial turmoil: The case for the US-based equity investors". *Borsa Istanbul Review*, Vol. 14, No. 4, hlm: 196-211.
- Salazar, J., dan B. W. Husted. Year. "Measuring corporate social performance". Artikel dipresentasikan pada *Proceedings of the International Association for Business and Society*, di.
- Salehnejad, H., dan H. Ghayor. 2010. "The rate of return on assets and return on equity shares of listed companies listed on Tehran Stock Exchange Securities". *Journal of management*, Vol. VII, No. 18, hlm.
- Samiloglu, F., A. O. Oztop, dan Y. E. Kahraman. 2017. "The determinants of firm financial performance: Evidence from Istanbul Stock Exchange (BIST)". *IOSR Journal of Economics and Finance (IOSR-JEF) Volume*, Vol. 8, No., hlm: 62-67.
- Sandberg, J., C. Juravle, T. M. Hedesström, dan I. Hamilton. 2009. "The heterogeneity of socially responsible investment". *Journal of Business Ethics*, Vol. 87, No. 4, hlm: 519.
- Sarkar, J., dan S. Sarkar. 2008. "Debt and corporate governance in emerging economies Evidence from India 1". *Economics of Transition*, Vol. 16, No. 2, hlm: 293-334.
- Sarker, M. A. A. 1999. "Islamic business contracts, agency problem and the theory of the Islamic firm". *International Journal of Islamic Financial Services*, Vol. 1, No. 2, hlm: 12-28.
- Sasse, C. M., dan R. T. Trahan. 2007. "Rethinking the new corporate philanthropy". *Business horizons*, Vol. 50, No. 1, hlm: 29-38.
- Sattar, M. S. A. 2015. "Cost of Capital–The Effect to the Firm Value and Profitability: Empirical Evidences in Case of Personal Goods (Textile) Sector of KSE 100 Index". *Journal of Poverty, Investment and Development*, Vol. 17, No., hlm: 24-28.
- Sauer, D. A. 1997. "The impact of social-responsibility screens on investment performance: Evidence from the Domini 400 Social Index and Domini

- Equity Mutual Fund". *Review of Financial Economics*, Vol. 6, No. 2, hlm: 137-149.
- Schiozer, R. F., dan R. Saito. 2009. "The determinants of currency risk management in Latin American nonfinancial firms". *Emerging Markets Finance and Trade*, Vol. 45, No. 1, hlm: 49-71.
- Schnietz, K. E., dan M. J. Epstein. 2005. "Exploring the financial value of a reputation for corporate social responsibility during a crisis". *Corporate Reputation Review*, Vol. 7, No. 4, hlm: 327-345.
- Scholtens, B. 2006. "Finance as a driver of corporate social responsibility". *Journal of Business Ethics*, Vol. 68, No. 1, hlm: 19-33.
- Schreck, P. 2011. "Reviewing the business case for corporate social responsibility: New evidence and analysis". *Journal of Business Ethics*, Vol. 103, No. 2, hlm: 167.
- Schröder, M. 2004. "The performance of socially responsible investments: investment funds and indices". *Financial markets and portfolio management*, Vol. 18, No. 2, hlm: 122.
- Schwab, B. 1996. "A note on ethics and strategy: do good ethics always make for good business?". *Strategic Management Journal*, Vol. 17, No. 6, hlm: 499-500.
- Schwartz, M. S., dan A. B. Carroll. 2003. "Corporate social responsibility: A three-domain approach". *Business ethics quarterly*, Vol. 13, No. 4, hlm: 503-530.
- Sciarelli, M., dan M. Tani. 2013. "Network approach and stakeholder management". *Business Systems Review (ISSN 2280-3866) Volume*, Vol. 2, No., hlm: 175-190.
- Scott Jr, D. F., J. W. Petty, dan C. W. Shepherd. 1980. "Determining the cost of common equity capital: The direct method". *Journal of Business Research*, Vol. 8, No. 1, hlm: 89-103.
- Scott, S. 2007. "Corporate social responsibility and the fetter of profitability". *Social Responsibility Journal*, Vol. 3, No. 4, hlm: 31-39.
- Scott, W. R. 2000. "Financial accounting theory. Prentice-Hall International, Inc". Vol., No., hlm.
- Seifert, B., S. A. Morris, dan B. R. Bartkus. 2004. "Having, giving, and getting: Slack resources, corporate philanthropy, and firm financial performance". *Business & Society*, Vol. 43, No. 2, hlm: 135-161.
- Sekhar Bhattacharyya, S. 2010. "Exploring the concept of strategic corporate social responsibility for an integrated perspective". *European Business Review*, Vol. 22, No. 1, hlm: 82-101.
- Selim, T. H. 2008. "An Islamic capital asset pricing model". *Humanomics*, Vol. 24, No. 2, hlm: 122-129.
- Setianto, R. H., dan A. Kusumaputra. 2017. "Corporate financial flexibility, investment activities, and cash holding: Evidence from Indonesia". *Indonesian Capital Market Review*, Vol., No., hlm.
- Sexty, R. W. 2011. *Canadian business and society: Ethics & responsibilities*: McGraw-Hill Ryerson.

- Shabahang, R., dan Z. Hassan Ghorban. 1998. "Assessing the effect of salaries and benefit of top managers on the company's performance in opinion of Shareholders". *Journal of Economics and Management*, Vol. 29, No., hlm: 5-22.
- Shareef, F., M. Arunachalam, H. Sodique, dan H. Davey. 2014. "Understanding CSR in the Maldivian context". *Social Responsibility Journal*, Vol. 10, No. 1, hlm: 85-114.
- Sharfman, M. P., G. Wolf, R. B. Chase, dan D. A. Tansik. 1988. "Antecedents of organizational slack". *Academy of Management review*, Vol. 13, No. 4, hlm: 601-614.
- Shaw, W., dan V. Barry. 1995. "Moral Issues in Business. Belmont". CA: Wadsworth, Vol., No., hlm.
- Shleifer, A., dan R. W. Vishny. 1997. "A survey of corporate governance". *The Journal of Finance*, Vol. 52, No. 2, hlm: 737-783.
- Siddiqui, A. 2008. "Financial contracts, risk and performance of Islamic banking". *Managerial Finance*, Vol. 34, No. 10, hlm: 680-694.
- Siddiqui, R. 2007. "Shariah Compliance, Performance, and Conversion: The Case of the Dow Jones Islamic Market IndexSM". *Chicago Journal of International Law*, Vol. 7, No. 2, hlm: 8.
- Siddiqui, R. 2010. De-linking from conventional benchmarks. *Business Times*, 23 November.
- Siddiqui, S. H., dan E. P. Banker. 2005. "True Modes of Financing". *Kuwait: Islamic banking htm*, Vol., No., hlm.
- Simonoff, J. S., dan C.-L. Tsai. 1986. "Jackknife-based estimators and confidence regions in nonlinear regression". *Technometrics*, Vol. 28, No. 2, hlm: 103-112.
- Sing, T. F., dan K. W. Loh. 2014. "Predictability of Shariah-Compliant Stock and Real Estate Investments". *International Real Estate Review*, Vol. 17, No. 1, hlm: 23-46.
- Singh, J. V. 1986. "Performance, slack, and risk taking in organizational decision making". *Academy of Management Journal*, Vol. 29, No. 3, hlm: 562-585.
- Skinner, D. J. 1993. "The investment opportunity set and accounting procedure choice: Preliminary evidence". *Journal of Accounting and Economics*, Vol. 16, No. 4, hlm: 407-445.
- Sletten, E. 2012. "The effect of stock price on discretionary disclosure". *Review of accounting studies*, Vol. 17, No. 1, hlm: 96-133.
- Smith Jr, C. W., dan R. L. Watts. 1992. "The investment opportunity set and corporate financing, dividend, and compensation policies". *Journal of financial Economics*, Vol. 32, No. 3, hlm: 263-292.
- Smith, K. T., M. Smith, dan K. Wang. 2010. "Does brand management of corporate reputation translate into higher market value?". *Journal of Strategic Marketing*, Vol. 18, No. 3, hlm: 201-221.
- Sparkes, R. 2001. "Ethical investment: whose ethics, which investment?". *Business Ethics: A European Review*, Vol. 10, No. 3, hlm: 194-205.
- Spence, M., dan R. Zeckhauser. 1978. "Insurance, information, and individual action". Pada *Uncertainty in Economics*: Elsevier, 333-343.

- Starik, M. 1995. "Should trees have managerial standing? Toward stakeholder status for non-human nature". *Journal of Business Ethics*, Vol. 14, No. 3, hlm: 207-217.
- Statman, M. 2005a. "The religions of social responsibility". *The Journal of Investing*, Vol. 14, No. 3, hlm: 14-21.
- . 2005b. "Socially responsible indexes: Composition and performance". Available at SSRN 705344, Vol., No., hlm.
- Stein, J. C. 2003. "Agency, information and corporate investment". Pada *Handbook of the Economics of Finance*: Elsevier, 111-165.
- Steward, D. 1996. *Business Ethics*. New York: McGraw-Hill.
- Stiglitz, J. E., dan A. Weiss. 1981. "Credit rationing in markets with imperfect information". *The American economic review*, Vol. 71, No. 3, hlm: 393-410.
- Stulz, R. 1990. "Managerial discretion and optimal financing policies". *Journal of financial Economics*, Vol. 26, No. 1, hlm: 3-27.
- Stulz, R. M. 1999. "Globalization, corporate finance, and the cost of capital". *Journal of applied corporate finance*, Vol. 12, No. 3, hlm: 8-25.
- Stulz, R. M., dan R. Williamson. 2003. "Culture, openness, and finance". *Journal of financial Economics*, Vol. 70, No. 3, hlm: 313-349.
- Su, Z., E. Xie, dan Y. Li. 2009. "Organizational slack and firm performance during institutional transitions". *Asia Pacific Journal of Management*, Vol. 26, No. 1, hlm: 75-91.
- Sucuahi, W., dan J. M. Cambarihan. 2016. "Influence of profitability to the firm value of diversified companies in the Philippines". *Accounting and Finance Research*, Vol. 5, No. 2, hlm: 149-153.
- Sufian, F., dan M.-Z. A. Majid. 2007. "Banks' efficiency and stock prices in emerging markets: Evidence from Malaysia". *Journal of Asia-Pacific Business*, Vol. 7, No. 4, hlm: 35-53.
- Sujova, A., P. Hlavackova, dan D. Safarik. 2015. "Analysis of investment effectiveness in the wood processing industry of the czech republic". *Procedia Economics and Finance*, Vol. 26, No., hlm: 382-388.
- Sukmana, R., dan M. Kholid. 2012. "Impact of global financial crisis on Islamic and conventional stocks in emerging market: an application of ARCH and GARCH method". *Asian Academy of Management Journal of Accounting & Finance*, Vol. 31, No. 2, hlm: 357-370.
- Sundaram, A. K., dan A. C. Inkpen. 2004. "Stakeholder theory and "The corporate objective revisited": A reply". *Organization Science*, Vol. 15, No. 3, hlm: 370-371.
- Supriyanto, T. Year. "The role of the rate of profit concept in creating Islamic financial market stability". Artikel dipresentasikan pada *2016Global Conference on Business, Management and Entrepreneurship*, di.
- Surroca, J., dan J. A. Tribó. 2008. "Managerial entrenchment and corporate social performance". *Journal of Business Finance & Accounting*, Vol. 35, No. 5-6, hlm: 748-789.

- Surroca, J., J. A. Tribó, dan S. Waddock. 2010. "Corporate responsibility and financial performance: The role of intangible resources". *Strategic Management Journal*, Vol. 31, No. 5, hlm: 463-490.
- Swanson, D. L. 1995. "Addressing a theoretical problem by reorienting the corporate social performance model". *Academy of Management review*, Vol. 20, No. 1, hlm: 43-64.
- . 1999. "Toward an integrative theory of business and society: A research strategy for corporate social performance". *Academy of Management review*, Vol. 24, No. 3, hlm: 506-521.
- Szewczyk, S. H., G. P. Tsetsekos, dan Z. Zantout. 1996. "The valuation of corporate R&D expenditures: Evidence from investment opportunities and free cash flow". *Financial management*, Vol., No., hlm: 105-110.
- Tahir, I. M., dan A. R. Razali. 2011. "The Relationship between enterprise risk management (ERM) and firm value: Evidence From Malaysian public listed companies". *International journal of economics and management sciences*, Vol. 1, No. 2, hlm: 32-41.
- Talebnia, G., M. Salehi, H. Valipour, dan Z. Yousefi. 2010. "An Empirical Study of Value Creation Criteria: Case of Iran". *IUP Journal of Corporate Governance*, Vol. 9, No. 4, hlm.
- Tan, J., dan M. W. Peng. 2003. "Organizational slack and firm performance during economic transitions: Two studies from an emerging economy". *Strategic Management Journal*, Vol. 24, No. 13, hlm: 1249-1263.
- Tang, H., Y. Shen, dan Y.-M. Chiang. 2014. "Overinvestment, Underinvestment, Efficient Investment Decrease, and Efficient Investment Increase". *International Journal of Asian Social Science*, Vol. 4, No. 6, hlm: 752-766.
- Tarantino, A., dan D. Cernauskas. 2009. *Risk management in finance: Six sigma and other next generation techniques*: John Wiley and Sons.
- Tayeh, M., I. M. Al-Jarrah, dan A. Tarhini. 2015. "Accounting vs. market-based measures of firm performance related to information technology investments". *International Review of Social Sciences and Humanities*, Vol. 9, No. 1, hlm: 129-145.
- Tayşır, E. A., dan Y. Pazarcık. 2013. "Business ethics, social responsibility and corporate governance: Does the strategic management field really care about these concepts?". *Procedia-Social and Behavioral Sciences*, Vol. 99, No., hlm: 294-303.
- Teoh, S. H., I. Welch, dan C. P. Wazzan. 1999. "The effect of socially activist investment policies on the financial markets: Evidence from the South African boycott". *The journal of Business*, Vol. 72, No. 1, hlm: 35-89.
- Thafani, A. F., dan M. M. Abdullah. 2014. "Impact of dividend payout on corporate profitability: Evidence from Colombo Stock Exchange". *Advances in Economics and Business Management*, Vol. 1, No. 1, hlm: 27-33.
- Thibos, C., dan K. Gillespie. 2011. "Islam and corporate social responsibility in the Arab world: reporting and discourse". *Handbook of Islamic Marketing*, Vol., No., hlm: 300.
- Thompson, E. P. 1967a. "Time, work-discipline, and industrial capitalism". *Past & present*, Vol., No. 38, hlm: 56-97.

- Thompson, J. D. 1967b. *Organization in Action*. New York: McGraw-Hill, New York.
- Thomsen, S. 2001. "Business ethics as corporate governance". *European Journal of Law and Economics*, Vol. 11, No. 2, hlm: 153-164.
- Titman, S., dan R. Wessels. 1988. "The determinants of capital structure choice". *The Journal of Finance*, Vol. 43, No. 1, hlm: 1-19.
- Tobin, J. 1969. "A general equilibrium approach to monetary theory". *Journal of money, credit and banking*, Vol. 1, No. 1, hlm: 15-29.
- Toms, S. 2010. "Firm resources, quality signals and the determinants of corporate environmental reputation: some UK evidence". *Quality Signals and The Determinants of Corporate Environmental Reputation: Some UK Evidence (November 23, 2010)*, Vol., No., hlm.
- Toumi, K., W. Louhichi, dan J.-L. Viviani. 2012. "Alternative financial decision principles: Theoretical foundations of Islamic banks' capital structure". Pada *Recent developments in alternative finance: Empirical assessments and economic implications*: Emerald Group Publishing Limited, 157-172.
- Turban, D. B., dan D. W. Greening. 1997. "Corporate social performance and organizational attractiveness to prospective employees". *Academy of Management Journal*, Vol. 40, No. 3, hlm: 658-672.
- Uadiale, O. M., dan T. O. Fagbemi. 2012. "Corporate social responsibility and financial performance in developing economies: The Nigerian experience". *Journal of Economics and Sustainable Development Journal of service science and management*, Vol. 3, No. 4, hlm: 44-54.
- Uchida, K. 2006. "Agency costs of debt and the relationship between firm performance and managerial ownership: Evidence from Japan". *Journal of Economic Literature*, Vol., No., hlm.
- Ullmann, A. A. 1985. "Data in search of a theory: A critical examination of the relationships among social performance, social disclosure, and economic performance of US firms". *Academy of Management review*, Vol. 10, No. 3, hlm: 540-557.
- Van Horne, J., dan J. Wachowicz. 2008. *Fundamentals of financial management*: Pearson Education Limited.
- van Riel, C. B. 1995. *Principles of corporate communication*: Hemel Hempstead: Prentice-Hall.
- van Riel, C. B., dan J. M. Balmer. 1997. "Corporate identity: the concept, its measurement and management". *European journal of marketing*, Vol. 31, No. 5/6, hlm: 340-355.
- Vanacker, T., V. Collewaert, dan I. Paeleman. 2013. "The relationship between slack resources and the performance of entrepreneurial firms: The role of venture capital and angel investors". *Journal of Management Studies*, Vol. 50, No. 6, hlm: 1070-1096.
- Vance, S. C. 1975. "Are socially responsible corporations good investment risks". *Management review*, Vol. 64, No. 8, hlm: 19-24.
- Vázquez, F. M., dan M. Trombetta. 2007. "Does graph disclosure bias reduce the cost of equity capital?". *Internetinė prieiga*: < <http://e-archivo.uc3m>.

- [es/bitstream/10016/702/1/wb073007.pdf](https://bitstream/10016/702/1/wb073007.pdf)>, [žiūrėta 2011 09 21], Vol., No., hlm.
- Velnampy, T., M. P. Nimalthasan, dan M. K. Kalaiarasi. 2014. "Dividend policy and firm performance: Evidence from the manufacturing companies listed on the Colombo stock exchange". *Global Journal of Management and Business Research*, Vol., No., hlm.
- Verdi, R. S. 2006. "Financial reporting quality and investment efficiency". *Available at SSRN 930922*, Vol., No., hlm.
- Verraes, J., O. L. Van, dan D. J. Bruneel. 2013. "The influence of financial slack and human resource slack on the speed of internationalization". *Universiteit Gent Faculteit Economie En Bedrijfskunde*, Vol., No., hlm.
- Verrecchia, R. E. 1983. "Discretionary disclosure". *Journal of Accounting and Economics*, Vol. 5, No., hlm: 179-194.
- . 2001. "Essays on disclosure". *Journal of Accounting and Economics*, Vol. 32, No. 1-3, hlm: 97-180.
- Verschoor, C. C. 1998. "A study of the link between a corporation's financial performance and its commitment to ethics". *Journal of Business Ethics*, Vol. 17, No. 13, hlm: 1509-1516.
- Vintila, G., dan F. Duca. 2013. "Does firm size affect the firm profitability? Empirical evidence from Romania". *Romanian Statistical Review*, Vol., No., hlm.
- Visser, W. 2006. "Revisiting Carroll's CSR pyramid". *Corporate citizenship in developing countries*, Vol., No., hlm: 29-56.
- Vogt, S. C. 1994. "The cash flow/investment relationship: evidence from US manufacturing firms". *Financial Management Journal of Managerial*, Vol., No., hlm: 3-20.
- Vogt, S. C., dan J. D. Vu. 2000. "Free cash flow and long-run firm value: evidence from the value line investment survey". *Journal of Managerial Issues*, Vol., No., hlm: 188-207.
- Voss, G. B., D. Sirdeshmukh, dan Z. G. Voss. 2008. "The effects of slack resources and environmental threat on product exploration and exploitation". *Academy of Management Journal*, Vol. 51, No. 1, hlm: 147-164.
- Votaw, D. 1972. "Genius becomes rare: A comment on the doctrine of social responsibility Pt. I". *California management review*, Vol. 15, No. 2, hlm: 25-31.
- Waddock, S. A., dan S. B. Graves. 1997. "The corporate social performance—financial performance link". *Strategic Management Journal*, Vol. 18, No. 4, hlm: 303-319.
- Walsh, J. P., dan J. K. Seward. 1990. "On the efficiency of internal and external corporate control mechanisms". *Academy of Management review*, Vol. 15, No. 3, hlm: 421-458.
- Wang, F., Z. Zhu, dan J. Hoffmire. Year. "Financial Reporting Quality, Free Cash Flow, and Investment Efficiency". Artikel dipresentasikan pada *SHS Web of Conferences*, di.

- Wang, G. Y. 2010. "The impacts of free cash flows and agency costs on firm performance". *Journal of service science and management*, Vol. 3, No. 4, hlm: 408-418.
- Wang, J. 1993. "A model of intertemporal asset prices under asymmetric information". *The review of economic studies*, Vol. 60, No. 2, hlm: 249-282.
- Wang, J., dan H. D. Dewhirst. 1992. "Boards of directors and stakeholder orientation". *Journal of Business Ethics*, Vol. 11, No. 2, hlm: 115-123.
- Wang, T., dan P. Bansal. 2012. "Social responsibility in new ventures: profiting from a long-term orientation". *Strategic Management Journal*, Vol. 33, No. 10, hlm: 1135-1153.
- Wartick, S. L., dan P. L. Cochran. 1985. "The evolution of the corporate social performance model". *Academy of Management review*, Vol. 10, No. 4, hlm: 758-769.
- Watson, A., P. Shrives, dan C. Marston. 2002. "Voluntary disclosure of accounting ratios in the UK". *The British Accounting Review*, Vol. 34, No. 4, hlm: 289-313.
- Weaver, G. R., dan B. R. Agle. 2002. "Religiosity and ethical behavior in organizations: A symbolic interactionist perspective". *Academy of Management review*, Vol. 27, No. 1, hlm: 77-97.
- Weinzimmer, L. G. 2000. "A replication and extension of organizational growth determinants". *Journal of Business Research*, Vol. 48, No. 1, hlm: 35-41.
- Welch, I. 2008. "The consensus estimate for the equity premium by academic financial economists in December 2007". *Available at SSRN 1084918*, Vol., No., hlm.
- Wernerfelt, B. 1984. "A resource-based view of the firm". *Strategic Management Journal*, Vol. 5, No. 2, hlm: 171-180.
- Weston, J. F., dan T. E. Copeland. 1994. *Manajemen keuangan*. Jakarta: Erlangga.
- . 1997. *Manajemen Keuangan*. Jakarta: Binarupa Aksara.
- Weygandt, J. J., D. E. Kieso, dan P. D. Kimmel. 2009. *Accounting principles*: John Wiley & Sons Inc.
- Whetten, D. A., G. Rands, dan P. Godfrey. 2002. "What are the responsibilities of business to society". *Handbook of strategy and management*, Vol., No., hlm: 373-408.
- White, A. L. 2012. "Redefining value: The future of corporate sustainability ratings". Vol., No., hlm.
- White, G. I., A. C. Sondhi, dan D. Fried. 2003. "The Analysis and Use Of Financial Statements. John Wiley and Sons, Inc. New York". Vol., No., hlm.
- Whited, T. M. 1992. "Debt, liquidity constraints, and corporate investment: Evidence from panel data". *The Journal of Finance*, Vol. 47, No. 4, hlm: 1425-1460.
- Wiersma, E. 2017. "How and when do firms translate slack into better performance?". *The British Accounting Review*, Vol. 49, No. 5, hlm: 445-459.

- Williams, G., dan J. Zinkin. 2005. "Doing business with Islam: can corporate social responsibility be a bridge between civilisations?". *Available at SSRN 905184*, Vol., No., hlm.
- . 2010. "Islam and CSR: A study of the compatibility between the tenets of Islam and the UN Global Compact". *Journal of Business Ethics*, Vol. 91, No. 4, hlm: 519-533.
- Williams, J. 1988. "Efficient signalling with dividends, investment, and stock repurchases". *The Journal of Finance*, Vol. 43, No. 3, hlm: 737-747.
- Williams, R., dan J. Hayes. 2013. "Literature review: seminal papers on 'Shared value'". *Economic and Private Sector Professional Evidence and Applied Knowledge Services*, <http://partnerplatform.org>, Vol., No., hlm.
- Williamson, O. E. 1985. "The economic institutions of capitalism. New York: Free Press". Vol., No., hlm.
- Wolfe, J., dan A. C. A. Sauaia. 2005. "The Tobin q as a business game performance indicator". *Simulation & Gaming*, Vol. 36, No. 2, hlm: 238-249.
- Wolfe, R. 1991. "The use of content analysis to assess corporate social responsibility". *Research in corporate social performance and policy*, Vol. 12, No., hlm: 281-307.
- Wood, D. J. 1991. "Corporate social performance revisited". *Academy of Management review*, Vol. 16, No. 4, hlm: 691-718.
- Wood, D. J., dan R. E. Jones. 1995. "Stakeholder mismatching: A theoretical problem in empirical research on corporate social performance". *The International Journal of Organizational Analysis*, Vol. 3, No. 3, hlm: 229-267.
- Woolridge, J. R. 1988. "Competitive decline and corporate restructuring: Is a myopic stock market to blame?". *Journal of applied corporate finance*, Vol. 1, No. 1, hlm: 26-36.
- Wright, P., dan S. P. Ferris. 1997. "Agency conflict and corporate strategy: The effect of divestment on corporate value". *Strategic Management Journal*, Vol. 18, No. 1, hlm: 77-83.
- Wright, P., S. P. Ferris, A. Sarin, dan V. Awasthi. 1996. "Impact of corporate insider, blockholder, and institutional equity ownership on firm risk taking". *Academy of Management Journal*, Vol. 39, No. 2, hlm: 441-458.
- Wright, P. M., T. M. Gardner, L. M. Moynihan, dan M. R. Allen. 2005. "The relationship between HR practices and firm performance: Examining causal order". *Personnel psychology*, Vol. 58, No. 2, hlm: 409-446.
- Wu, C.-C., B.-H. Lin, dan T.-H. Yang. 2016. "How do Agency Problems Affect the Implied Cost of Capital?". *Journal of Reviews on Global Economics*, Vol. 5, No., hlm: 210-226.
- Wu, L. Year. "The impact of ownership structure on debt financing of Japanese firms with the agency cost of free cash flow". Artikel dipresentasikan pada *EFMA 2004 Basel Meetings Paper*, di.
- Xu, E., H. Yang, J. M. Quan, dan Y. Lu. 2015a. "Organizational slack and corporate social performance: Empirical evidence from China's public firms". *Asia Pacific Journal of Management*, Vol. 32, No. 1, hlm: 181-198.

- Xu, S., D. Liu, dan J. Huang. 2015b. "Corporate social responsibility, the cost of equity capital and ownership structure: An analysis of Chinese listed firms". *Australian journal of management*, Vol. 40, No. 2, hlm: 245-276.
- Yadiati, W. 2017. "The Influence Of Profitability On Financial Distress: A Research On Agricultural Companies Listed In Indonesia Stock Exchange". *International Journal of Scientific & Technology Research*, Vol. 6, No. 11, hlm: 233-237.
- Yang, C.-C., C.-f. Lee, Y.-X. Gu, dan Y.-W. Lee. 2010. "Co-determination of capital structure and stock returns—A LISREL approach: An empirical test of Taiwan stock markets". *The Quarterly Review of Economics and Finance*, Vol. 50, No. 2, hlm: 222-233.
- Ye, B., dan J. Yuan. 2008. "Firm value, managerial confidence, and investments: The case of China". *Journal of Leadership studies*, Vol. 2, No. 3, hlm: 26-36.
- Yeo, H.-J. 2018. "Role of free cash flows in making investment and dividend decisions: The case of the shipping industry". *The Asian Journal of Shipping and Logistics*, Vol. 34, No. 2, hlm: 113-118.
- Yom, S. L. 2002. "Islam and Globalization: Secularism, Religion, and Radicalism". *Internationale Politik und Gesellschaft*, Vol., No. 4, hlm: 84-109.
- Yoshikawa, H. 1980. "On the" q" Theory of Investment". *The American economic review*, Vol. 70, No. 4, hlm: 739-743.
- Yuesti, A., N. N. A. Suryandari, dan N. P. W. Saitri. 2017. "Accountability Problem of Non-Government Organization on Practice and Perspective Stakeholder Theory". Vol., No., hlm.
- Yusof, R. M., A. Majid, dan M. Shabri. 2007. "Stock market volatility transmission in Malaysia: Islamic versus conventional stock market". *Journal of King Abdulaziz University: Islamic Economics*, Vol. 20, No. 2, hlm.
- Yusoff, b. N., M. Affandi, dan N. I. 2002. "Islam & Business: Pelanduk Publications". Vol., No., hlm.
- Zaher, T. S., dan M. Kabir Hassan. 2001. "A comparative literature survey of Islamic finance and banking". *Financial Markets, Institutions & Instruments*, Vol. 10, No. 4, hlm: 155-199.
- Zahra, S. A., dan J. A. Pearce. 1989. "Boards of directors and corporate financial performance: A review and integrative model". *Journal of management*, Vol. 15, No. 2, hlm: 291-334.
- Zain, M. M., F. Darus, dan A. Ramli. 2015. "Islamic Ethical Practices and The Marketplace: Evidence from Islamic Financial Institutions". *Procedia Economics and Finance*, Vol. 28, No., hlm: 266-273.
- Zhang, D., H. Cao, D. G. Dickinson, dan A. M. Kutan. 2016. "Free cash flows and overinvestment: Further evidence from Chinese energy firms". *Energy Economics*, Vol. 58, No., hlm: 116-124.
- Zhang, Y. 2006. "Are debt and incentive compensation substitutes in controlling the free cash flow agency problem?". *Financial management association*, Vol., No., hlm.

- Zhong, H. 2011. "The Relationship between Slack Resources and Performance: an empirical study from China". *International Journal of Modern Education and Computer Science*, Vol. 3, No. 1, hlm: 1.
- Zhou, Y., dan A. Hu. 2014. "Capital with Faith: A Study on the Charitable Giving Behavior of Wenzhou Private Entrepreneurs". *Studies in China Sociology*, Vol., No. 1, hlm: 57-81.
- Zona, F. 2012. "Corporate investing as a response to economic downturn: prospect theory, the behavioural agency model and the role of financial slack". *British Journal of Management*, Vol. 23, No., hlm: S42-S57.
- Zulkifli, N., dan A. Amran. 2006. "Realising corporate social responsibility in Malaysia: A view from the accounting profession". *Journal of Corporate Citizenship*, Vol., No. 24, hlm: 101-114.
- Zuraida, Z., M. N. Houqe, dan T. Van Zijl. 2018. "Value relevance of environmental, social and governance disclosure". *Research Handbook of Finance and Sustainability*, Vol., No., hlm: 458.
- Zwiebel, J. 1996. "Dynamic capital structure under managerial entrenchment". *The American economic review*, Vol., No., hlm: 1197-1215.

