

ABSTRACT

This study aims to analyze the effect of environmental disclosure, social disclosure and governance disclosure on firm value with firm size and leverage as a control variable to support the analysis. The method used in this research is purposive sampling method. The population in this study amounted to non-financial companies listed on the Indonesia Stock Exchange, Malaysia Exchange, Stock Exchange of Thailand and Singapore Exchange. The use of purposive sampling method used in this study by taking companies that disclose ESG reports in the 2015-2018 observation period. In addition, companies must also be registered in the Bloomberg database and have a complete environmental, social and governance disclosure score during the observation period.

Based on the results of the analysis it can be concluded that: (1) Environmental disclosure by companies has a positive and significant effect on TobinsQ, then H1 is accepted. (2) Corporate social disclosure has a positive and significant influence on TobinsQ, so H2 is accepted. (3) Disclosure of corporate governance does not significantly influence the value of the company, then H3 is rejected.

Keywords: Environmental Disclosure, Social Disclosure, Governance Disclosure, Firm Size, Leverage, Firm Value

