

ABSTRACT

PT. Emco Asset Management experienced default on redemption by investors. The default case stems from the marketing agent or marketing agent of PT. Emco Asset Management offers four mutual fund products to prospective mutual fund investors with a promise of fixed returns. This study aims to determine and analyze the duties and prohibitions of investment managers in managing mutual fund products and mutual fund investors' legal protection against product placement and fixed return promises that result in default at PT. Emco Asset Management. The results of this study are expected to contribute to the development of legal science and can be used as a study for the government in making regulations and decision making. The approach method used is a normative juridical approach with descriptive-analysis and uses secondary data sources. The results show that: First, the provisions regarding prohibited behavior for investment managers in managing mutual fund products are regulated in POJK 43 / POJK.04 / 2015 concerning the Code of Conduct for Investment Managers. Second, the investment manager's actions in marketing mutual fund products violate the provisions of Article 44 POJK 43 / POJK.04 / 2015.

Keywords: *Investment Manager, PT. Emco Asset Management, Legal Protection, Mutual Funds*

