

ABSTRACT

The purpose of this research is to find out and analyze the factors that influence the value of the company with profitability as an intervening variable on Go Public commercial banks listed on the Indonesia Stock Exchange (IDX) in the 2014-2018 period. The dependent variable in this study is firm value. The variables in this study are four independent variables used, namely Capital Adequacy Ratio (CAR), Loan to Deposit Ratio (LDR), Operating Expenses compared to Operating Income (BOPO), Non-Performing Loans (NPL). Return on Assets (ROA) as an intervening variable.

The population used in this study consisted of publicly listed commercial banks listed on the Indonesia Stock Exchange in the period 2014-2018, making the total population consisted of 51 companies. The total sample was 32 companies. The data analysis method used is path analysis which is the development of linear regression analysis and uses the Sobel Test to analyze the mediating effects of intervening variables.

The results of this study indicate that CAR has a significant effect on ROA, BOPO & NPL significantly negative effect on ROA. LDR has an insignificant effect on ROA. CAR has a significant effect on Company Value. LDR, BOPO, NPL has insignificant effect on Company Value. ROA has a significant effect on Company Value.

Keywords: CAR, LDR, BOPO, NPL, ROA, Company Value

