

ABSTRACT

This study aims to analyze the effect of total institutional shareholdings, number of joint meetings of board of commissioners, number of company committees, customer social responsibility on financial performance with net working capital turnover as an mediating variable in manufacturing companies listed on the Indonesia Stock Exchange in 2014-2019. The dependent variable is return on equity (ROE), the independent variable is total institutional shareholdings (INSTITUSI), number of joint meetings of board of commissioners (RAPAT), number of company committees (KOMITE), customer social responsibility (CSR) and net working capital turnover (NWCT).

The population is all manufacturing companies listed on the IDX in 2014-2019. Sampling in this study used purposive sampling technique, which is obtained 498 data of manufacturing companies. The data analysis method used multiple regression analysis with the classical assumption test, T-test, F-test and coefficient of determination and to test the role of mediating variabel using the sobel test and path analysis.

The results indicate that total institutional share ownership, number of joint meetings board of commissioners, number of company committees has an significant effect on net working capital turnover while number of joint meetings board of commissioners, number of company committees, net working capital turnover, corporate social responsibility have a significant positive effect on financial performance. This study also shows that total institutional share ownership has an insignificant effect on financial performance. Other results indicate that net working capital turnover are able to mediate the effect of total institutional share ownership and number of joint meetings board of commissioners on financial performance but net working capital turnover cannot mediate the effect of number of company committees on financial performance.

Keywords: *Good Corporate Governance, Financial Performance, Institutional Share Ownership, Number Of Joint Meetings Board Of Commissioners, Number Of Company Comittee, Net Working Capital Turnover, Corporate Social Responsibility, Return on Equity, Indonesia Stock Exchange.*