

TABLE OF CONTENTS

DECLARATION	iii
FOREWORD.....	iv
ABSTRACT	vi
ABSTRAK	vii
LIST OF TABLES.....	x
LIST OF FIGURES.....	xi
LIST OF ABBREVIATIONS	xii
CHAPTER 1	1
INTRODUCTION	1
1.1 Background	1
1.2 Research Problem	4
1.3 Research Objectives	6
1.3.1 Main Objective.....	6
1.3.2 Specific Objectives	6
1.3.3 Research Questions.....	6
1.4 Significance/Novelty of the Study.....	7
CHAPTER II.....	9
LITERATURE REVIEW AND THEORETICAL BACKGROUND	9
2.1 Theoretical Background	9
2.1.1 Environmental Kuznets Curve (EKC) Hypothesis	9
2.1.2 Demand-Side Renewable Energy Consumption.....	11
2.1.3 The Pollution Haven Hypothesis	13
2.1.4 Ecological Modernisation Theory (EMT).....	16
2.1.5 Energy Transition Theory	19
2.1.6 Sustainable Development Framework.....	23
2.2 Empirical Literature Analysis	27
2.2.1 Determinants of renewable energy consumption.....	27
2.2.2 Foreign Direct Investment (FDI) and its impact on Environmental Outcomes	28
2.2.3 Renewable Energy Consumption and Environmental Quality	31
2.2.4 The use of fossils fuels and its carbon footprints in Botswana.....	32
2.3 Global and African Empirical Evidence	35
2.4 Botswana-Specific Evidence	38
2.5 Literature Limitations	40

2.6 Hypothesis Development	42
2.7 Conceptual Framework	44
CHAPTER III	48
METHODOLOGY	48
3.1 Data and Variable Description.....	48
3.1.2 Independent Variables.....	49
3.2 Model Specification.....	50
3.3 ARDL Justification.....	52
3.4 Data Analysis Procedure	53
3.5 Expected Results.....	54
CHAPTER IV.....	57
RESEARCH OBJECT OVERVIEW	57
4.1 Overview of Botswana	57
4.1.1 Geography and Population.....	57
CHAPTER V	65
RESULTS AND DISCUSSIONS.....	65
5.1: Descriptive Statistics of Variables	65
5.2 Lag Order Selection and Integration Analysis.....	68
5.4: Long-Run ARDL Estimation Results	70
Table 5.4: Long-Run ARDL Estimation Results.....	71
5.5: Short-Run ARDL Error Correction Results.....	73
5.6 ARDL Bounds Test for Cointegration	76
5.7 Diagnostic Tests.....	78
5.8 Stability Tests	79
5.9 Granger Causality Test Results	80
5.10 Discussion of findings	81
5.11 Implications and Recommendations for Policy	87
CHAPTER VI.....	93
CONCLUSION AND RECOMMENDATIONS.....	93
6.2 Restrictions of the study	96
6.3 Suggestions for future research.....	97
REFERENCES.....	99
APPENDICES	104