

ABSTRACT

The purpose of this study is to investigate how institutional ownership and managerial overconfidence affect the Environmental, Social, and Governance (ESG) performance of companies listed on the Indonesia Stock Exchange (IDX) between 2021 and 2023. Agency theory and institutional theory serve as the foundation for this investigation.

Non-financial enterprises listed on the Indonesia Stock Exchange (IDX) between 2021 and 2023 comprise the study's population. 58 businesses were observed over the course of three years (2021–2023) after purposive sampling was used to select the research sample.

The analysis's findings show that institutional ownership and managerial overconfidence affect ESG performance.

Keywords: Managerial Overconfidence, Institutional Ownership, ESG Performance.

