

LAMPIRAN

Lampiran 1 Daftar Perusahaan Sampel

NO	KODE	NAMA PERUSAHAAN	TANGGAL PENDAFTARAN	SEKTOR
1.	ADRO	Alamtri Resources Indonesia Tbk	16 Jul 2008	Energi
2.	BSSR	Baramulti Suksessarana Tbk.	08 Nov 2012	Energi
3.	BYAN	Bayan Resources Tbk.	12 Agt 2008	Energi
4.	GEMS	Golden Energy Mines Tbk.	17 Nov 2011	Energi
5.	HRUM	Harum Energy Tbk.	06 Okt 2010	Energi
6.	ITMG	Indo Tambangraya Megah Tbk.	18 Des 2007	Energi
7.	MBAP	Mitrabara Adiperdana Tbk.	10 Jul 2014	Energi
8.	MYOH	Samindo Resources Tbk.	27 Jul 2000	Energi
9.	RAJA	Rukun Raharja Tbk.	19 Apr 2006	Energi
10.	SHIP	Sillo Maritime Perdana Tbk.	16 Jun 2016	Energi
11.	SOCI	Soechi Lines Tbk.	03 Des 2014	Energi
12.	TOBA	TBS Energi Utama Tbk.	06 Jul 2012	Energi
13.	BRMS	Bumi Resources Minerals Tbk.	09 Des 2010	Bahan Baku
14.	INCO	Vale Indonesia Tbk.	16 Mei 1990	Bahan Baku
15.	TBMS	Tembaga Mulia Semanan Tbk.	23 Mei 1990	Bahan Baku

Lampiran 2 Tabulasi Data *Tax avoidance*

- Perhitungan ETR

No	Kode Perusahaan	Tahun	Beban PPh	Laba sebelum pajak	ETR
1	ADRO	2020	63.660.000	222.165.000	0,28654
2	ADRO	2021	457.658.000	1.486.251.000	0,30793
3	ADRO	2022	1.645.096.000	4.476.219.000	0,36752
4	ADRO	2023	165.282.000	818.588.000	0,20191
5	ADRO	2024	172.336.000	809.820.000	0,21281
6	BSSR	2020	10.318.744	40.839.013	0,25267
7	BSSR	2021	59.044.129	264.208.458	0,22348
8	BSSR	2022	68.885.156	308.781.175	0,22309
9	BSSR	2023	58.320.495	220.589.954	0,26438
10	BSSR	2024	40.078.628	171.630.306	0,23352
11	BYAN	2020	82.175.777	426.635.647	0,19261
12	BYAN	2021	361.616.399	1.627.573.741	0,22218
13	BYAN	2022	643.704.514	2.945.310.061	0,21855
14	BYAN	2023	353.387.654	1.632.968.496	0,21641
15	BYAN	2024	262.147.463	1.205.522.529	0,21746
16	GEMS	2020	31.276.094	127.132.647	0,24601
17	GEMS	2021	106.816.383	460.840.753	0,23179
18	GEMS	2022	202.784.670	898.692.704	0,22564
19	GEMS	2023	154.232.563	682.980.975	0,22582
20	GEMS	2024	152.628.587	635.760.266	0,24007
21	HRUM	2020	3.879.082	64.171.397	0,06045
22	HRUM	2021	29.089.637	127.569.867	0,22803
23	HRUM	2022	97.775.087	477.547.194	0,20474

No	Kode Perusahaan	Tahun	Beban PPh	Laba sebelum pajak	ETR
24	HRUM	2023	67.328.341	263.000.453	0,25600
25	HRUM	2024	37.445.542	115.105.273	0,32532
26	ITMG	2020	34.725.000	72.553.000	0,47862
27	ITMG	2021	145.699.000	621.089.000	0,23459
28	ITMG	2022	345.447.000	1.544.792.000	0,22362
29	ITMG	2023	144.492.000	644.112.000	0,22433
30	ITMG	2024	119.220.000	494.821.000	0,24094
31	MBAP	2020	9.906.106	37.373.592	0,26506
32	MBAP	2021	28.330.430	128.896.809	0,21979
33	MBAP	2022	51.263.459	230.655.126	0,22225
34	MBAP	2023	9.047.315	30.734.242	0,29437
35	MBAP	2024	5.732.216	24.877.363	0,23042
36	RAJA	2020	1.960.840	4.484.253	0,43727
37	RAJA	2021	1.254.935	4.651.666	0,26978
38	RAJA	2022	2.184.537	13.023.880	0,16773
39	RAJA	2023	13.496.997	40.646.477	0,33206
40	RAJA	2024	15.136.415	44.218.925	0,34231
41	MYOH	2020	6.476.126	29.009.788	0,22324
42	MYOH	2021	7.640.166	34.596.651	0,22084
43	MYOH	2022	4.596.609	18.697.587	0,24584
44	MYOH	2023	4.104.587	22.599.671	0,18162
45	MYOH	2024	6.129.139	22.326.700	0,27452
46	SHIP	2020	3.239.680	26.085.242	0,12420
47	SHIP	2021	3.390.223	24.384.996	0,13903
48	SHIP	2022	3.327.096	29.446.376	0,11299
49	SHIP	2023	3.535.318	29.298.782	0,12066
50	SHIP	2024	3.433.159	27.557.163	0,12458

No	Kode Perusahaan	Tahun	Beban PPh	Laba sebelum pajak	ETR
51	SOCI	2020	2.207.029	31.192.873	0,07075
52	SOCI	2021	683.140	7.727.293	0,08841
53	SOCI	2022	479.380	8.782.635	0,05458
54	SOCI	2023	18.144	10.901.104	0,00166
55	SOCI	2024	43.353	19.136.874	0,00227
56	TOBA	2020	6.279.048	42.082.914	0,14921
57	TOBA	2021	20.864.826	86.472.233	0,24129
58	TOBA	2022	20.800.288	114.685.642	0,18137
59	TOBA	2023	12.005.343	32.851.613	0,36544
60	TOBA	2024	12.901.719	60.877.846	0,21193
61	BRMS	2020	9.802.932	13.841.141	0,70825
62	BRMS	2021	51.509.829	121.292.274	0,42468
63	BRMS	2022	18.859.134	32.542.920	0,57952
64	BRMS	2023	3.271.162	17.459.213	0,18736
65	BRMS	2024	8.866.261	33.992.906	0,26083
66	INCO	2020	21.826.000	104.645.000	0,20857
67	INCO	2021	54.848.000	220.645.000	0,24858
68	INCO	2022	75.418.000	275.819.000	0,27343
69	INCO	2023	78.189.000	352.523.000	0,22180
70	INCO	2024	16.299.000	74.060.000	0,22008
71	TBMS	2020	1.285.382	5.789.667	0,22201
72	TBMS	2021	2.172.319	9.147.154	0,23749
73	TBMS	2022	1.510.135	6.735.397	0,22421
74	TBMS	2023	1.699.789	7.879.895	0,21571
75	TBMS	2024	2.552.613	11.465.484	0,22263

- Perhitungan DiffETR

No	Kode Perusahaan	Tahun	Statutory Ratio	ETR	DiffETR
1	ADRO	2020	0,19	0,28654	-0,09654
2	ADRO	2021	0,19	0,30793	-0,11793
3	ADRO	2022	0,19	0,36752	-0,17752
4	ADRO	2023	0,19	0,20191	-0,01191
5	ADRO	2024	0,19	0,21281	-0,02281
6	BSSR	2020	0,22	0,25267	-0,03267
7	BSSR	2021	0,22	0,22348	-0,00348
8	BSSR	2022	0,22	0,22309	-0,00309
9	BSSR	2023	0,22	0,26438	-0,04438
10	BSSR	2024	0,22	0,23352	-0,01352
11	BYAN	2020	0,22	0,19261	0,02739
12	BYAN	2021	0,22	0,22218	-0,00218
13	BYAN	2022	0,22	0,21855	0,00145
14	BYAN	2023	0,22	0,21641	0,00359
15	BYAN	2024	0,22	0,21746	0,00254
16	GEMS	2020	0,22	0,24601	-0,02601
17	GEMS	2021	0,22	0,23179	-0,01179
18	GEMS	2022	0,22	0,22564	-0,00564
19	GEMS	2023	0,22	0,22582	-0,00582
20	GEMS	2024	0,22	0,24007	-0,02007
21	HRUM	2020	0,22	0,06045	0,15955
22	HRUM	2021	0,22	0,22803	-0,00803
23	HRUM	2022	0,22	0,20474	0,01526

No	Kode Perusahaan	Tahun	Statutory Ratio	ETR	DiffETR
24	HRUM	2023	0,22	0,25600	-0,03600
25	HRUM	2024	0,22	0,32532	-0,10532
26	ITMG	2020	0,22	0,47862	-0,25862
27	ITMG	2021	0,22	0,23459	-0,01459
28	ITMG	2022	0,22	0,22362	-0,00362
29	ITMG	2023	0,22	0,22433	-0,00433
30	ITMG	2024	0,22	0,24094	-0,02094
31	MBAP	2020	0,22	0,26506	-0,04506
32	MBAP	2021	0,22	0,21979	0,00021
33	MBAP	2022	0,22	0,22225	-0,00225
34	MBAP	2023	0,22	0,29437	-0,07437
35	MBAP	2024	0,22	0,23042	-0,01042
36	RAJA	2020	0,22	0,43727	-0,21727
37	RAJA	2021	0,22	0,26978	-0,04978
38	RAJA	2022	0,22	0,16773	0,05227
39	RAJA	2023	0,22	0,33206	-0,11206
40	RAJA	2024	0,22	0,34231	-0,12231
41	MYOH	2020	0,22	0,22324	-0,00324
42	MYOH	2021	0,22	0,22084	-0,00084
43	MYOH	2022	0,22	0,24584	-0,02584
44	MYOH	2023	0,22	0,18162	0,03838
45	MYOH	2024	0,22	0,27452	-0,05452
46	SHIP	2020	0,22	0,12420	0,09580
47	SHIP	2021	0,22	0,13903	0,08097
48	SHIP	2022	0,22	0,11299	0,10701
49	SHIP	2023	0,22	0,12066	0,09934
50	SHIP	2024	0,22	0,12458	0,09542

No	Kode Perusahaan	Tahun	Statutory Ratio	ETR	DiffETR
51	SOCI	2020	0,22	0,07075	0,14925
52	SOCI	2021	0,22	0,08841	0,13159
53	SOCI	2022	0,22	0,05458	0,16542
54	SOCI	2023	0,22	0,00166	0,21834
55	SOCI	2024	0,22	0,00227	0,21773
56	TOBA	2020	0,22	0,14921	0,07079
57	TOBA	2021	0,22	0,24129	-0,02129
58	TOBA	2022	0,22	0,18137	0,03863
59	TOBA	2023	0,22	0,36544	-0,14544
60	TOBA	2024	0,22	0,21193	0,00807
61	BRMS	2020	0,22	0,70825	-0,48825
62	BRMS	2021	0,22	0,42468	-0,20468
63	BRMS	2022	0,22	0,57952	-0,35952
64	BRMS	2023	0,22	0,18736	0,03264
65	BRMS	2024	0,22	0,26083	-0,04083
66	INCO	2020	0,22	0,20857	0,01143
67	INCO	2021	0,22	0,24858	-0,02858
68	INCO	2022	0,22	0,27343	-0,05343
69	INCO	2023	0,22	0,22180	-0,00180
70	INCO	2024	0,22	0,22008	-0,00008
71	TBMS	2020	0,22	0,22201	-0,00201
72	TBMS	2021	0,22	0,23749	-0,01749
73	TBMS	2022	0,22	0,22421	-0,00421
74	TBMS	2023	0,22	0,21571	0,00429
75	TBMS	2024	0,22	0,22263	-0,00263

Lampiran 3 Tabulasi Data *Thin capitalization*

No	Kode Perusahaan	Tahun	Average Debt	Average Asset	Non Interest Bearing Liabilities	SHDA	MAD
1	ADRO	2020	1.725.000.000	6.799.335.500	936.852.000	4.689.986.800	0,36780
2	ADRO	2021	1.545.500.000	6.984.251.000	1.530.621.000	4.362.904.000	0,35424
3	ADRO	2022	1.585.500.000	9.184.621.500	2.681.969.000	5.202.122.000	0,30478
4	ADRO	2023	1.498.000.000	10.627.509.000	1.640.961.000	7.189.238.400	0,20837
5	ADRO	2024	985.500.000	8.587.419.000	783.295.000	6.243.299.200	0,15785
6	BSSR	2020	12.325.228	257.012.042	62.692.267	155.455.820	0,07928
7	BSSR	2021	10.915.564	349.330.577	171.149.021	142.545.245	0,07658
8	BSSR	2022	9.912.552	420.074.281	176.083.970	195.192.248	0,05078
9	BSSR	2023	6.905.080	406.642.874	160.430.384	196.969.992	0,03506
10	BSSR	2024	4.189.099	211.414.787	116.211.777	76.162.408	0,05500
11	BYAN	2020	390.103.158	1.619.725.022	349.353.127	1.016.297.516	0,38385
12	BYAN	2021	208.005.819	2.026.718.607	563.612.301	1.170.485.044	0,17771
13	BYAN	2022	4.158.621	3.189.585.528	1.949.044.592	992.432.749	0,00419
14	BYAN	2023	199.217.045	3.694.889.341	1.068.191.251	2.101.358.472	0,09480
15	BYAN	2024	367.477.917	3.482.887.875	869.968.053	2.090.335.858	0,17580

No	Kode Perusahaan	Tahun	Average Debt	Average Asset	Non Interest Bearing Liabilities	SHDA	MAD
16	GEMS	2020	142.701.832	797.181.966	315.015.020	385.733.557	0,36995
17	GEMS	2021	131.810.570	821.372.351	398.349.956	338.417.916	0,38949
18	GEMS	2022	123.674.166	979.056.871	437.846.771	432.968.080	0,28564
19	GEMS	2023	193.059.107	1.220.564.525	395.807.338	659.805.749	0,29260
20	GEMS	2024	267.874.923	1.275.807.066	295.816.972	783.992.075	0,34168
21	HRUM	2020	1.163.679	472.840.802	40.525.559	345.852.194	0,00336
22	HRUM	2021	51.366.286	686.668.616	122.780.184	451.110.745	0,11387
23	HRUM	2022	51.333.453	1.076.731.719	284.271.660	633.968.047	0,08097
24	HRUM	2023	70.609.487	1.455.956.524	319.429.459	909.221.652	0,07766
25	HRUM	2024	227.562.526	2.103.823.142	475.716.802	1.302.485.072	0,17471
26	ITMG	2020	37.682.000	1.183.835.000	247.591.000	748.995.200	0,05031
27	ITMG	2021	58.358.500	1.412.434.000	412.711.000	799.778.400	0,07297
28	ITMG	2022	50.909.500	2.153.208.000	640.047.000	1.210.528.800	0,04206
29	ITMG	2023	51.861.000	2.414.012.000	345.435.000	1.654.861.600	0,03134
30	ITMG	2024	63.132.500	2.297.195.500	400.341.000	1.517.483.600	0,04160
31	MBAP	2020	10.810.681	187.250.196	31.530.952	124.575.395	0,08678

No	Kode Perusahaan	Tahun	Average Debt	Average Asset	Non Interest Bearing Liabilities	SHDA	MAD
32	MBAP	2021	8.061.684	219.846.771	53.835.385	132.809.108	0,06070
33	MBAP	2022	1.950.697	282.134.105	56.282.011	180.681.675	0,01080
34	MBAP	2023	88.984	268.024.211	56.534.886	169.191.460	0,00053
35	MBAP	2024	2.749.249	233.343.368	45.610.595	150.186.218	0,01831
36	RAJA	2020	37.912.280	173.542.062	12.298.891	128.994.536	0,29391
37	RAJA	2021	69.539.694	206.115.095	12.488.072	154.901.618	0,44893
38	RAJA	2022	109.858.903	253.045.364	15.711.961	189.866.722	0,57861
39	RAJA	2023	124.075.313	294.576.352	37.692.198	205.507.323	0,60375
40	RAJA	2024	125.862.358	329.999.394	44.177.006	228.657.910	0,55044
41	MYOH	2020	2.676.394	155.645.304	21.708.350	107.149.563	0,02498
42	MYOH	2021	532.733	157.539.218	22.646.335	107.914.306	0,00494
43	MYOH	2022	607.509	166.728.906	20.343.591	117.108.252	0,00519
44	MYOH	2023	19.316.775	203.100.333	31.375.974	137.379.487	0,14061
45	MYOH	2024	30.583.561	230.413.352	25.078.138	164.268.171	0,18618
46	SHIP	2020	118.574.628	267.193.946	29.416.390	190.222.044	0,62335
47	SHIP	2021	142.686.428	310.015.111	19.471.094	232.435.214	0,61388

No	Kode Perusahaan	Tahun	Average Debt	Average Asset	Non Interest Bearing Liabilities	SHDA	MAD
48	SHIP	2022	171.869.416	352.385.899	18.505.084	267.104.652	0,64345
49	SHIP	2023	206.685.064	405.743.011	11.940.825	315.041.748	0,65606
50	SHIP	2024	236.648.925	457.799.828	13.256.274	355.634.843	0,66543
51	SOCI	2020	308.102.007	673.886.538	16.979.546	525.525.594	0,58627
52	SOCI	2021	265.700.094	644.383.648	12.017.110	505.893.230	0,52521
53	SOCI	2022	246.084.479	631.584.978	17.466.752	491.294.581	0,50089
54	SOCI	2023	222.785.313	619.131.756	18.633.717	480.398.431	0,46375
55	SOCI	2024	188.538.974	603.492.750	28.359.595	460.106.524	0,40977
56	TOBA	2020	323.183.488	703.256.122	92.849.414	488.325.366	0,66182
57	TOBA	2021	383.253.549	814.986.836	125.477.673	551.607.330	0,69479
58	TOBA	2022	362.722.264	878.715.721	128.573.620	600.113.680	0,60442
59	TOBA	2023	375.040.456	923.583.643	121.114.816	641.975.061	0,58420
60	TOBA	2024	372.490.534	920.786.928	115.130.097	644.525.465	0,57793
61	BRMS	2020	780.365.375	2.100.046.108	101.439.727	1.598.885.105	0,48807
62	BRMS	2021	22.939.250	784.293.649	54.936.968	583.485.345	0,03931
63	BRMS	2022	54.786.540	784.293.649	61.422.134	578.297.212	0,09474

No	Kode Perusahaan	Tahun	Average Debt	Average Asset	Non Interest Bearing Liabilities	SHDA	MAD
64	BRMS	2023	64.962.530	1.092.550.985	69.285.980	818.612.004	0,07936
65	BRMS	2024	84.320.409	1.129.868.265	57.991.858	857.501.125	0,09833
66	INCO	2020	593.000	2.268.673.000	294.204.000	1.579.575.200	0,00038
67	INCO	2021	2.408.500	2.393.743.000	313.616.000	1.664.101.600	0,00145
68	INCO	2022	5.538.000	2.565.472.000	297.011.000	1.814.768.800	0,00305
69	INCO	2023	7.473.000	2.792.057.500	352.841.000	1.951.373.200	0,00383
70	INCO	2024	8.324.000	3.051.263.500	435.725.000	2.092.430.800	0,00398
71	TBMS	2020	49.099.867	155.411.869	55.778.011	79.707.086	0,61600
72	TBMS	2021	43.321.131	152.034.672	52.788.614	79.396.846	0,54563
73	TBMS	2022	31.853.128	141.064.023	46.629.726	75.547.437	0,42163
74	TBMS	2023	32.582.702	138.670.144	37.707.719	80.769.940	0,40340
75	TBMS	2024	33.169.516	146.154.106	48.637.105	78.013.600	0,42518

Lampiran 4 Tabulasi Data *Tunneling incentive*

No	Kode Perusahaan	Tahun	Jumlah saham pemegang saham pengendali	Jumlah saham beredar	TI
1	ADRO	2020	14.045.425.500	31.985.962.000	0,44
2	ADRO	2021	14.045.425.500	31.985.962.000	0,44
3	ADRO	2022	14.045.425.500	31.985.962.000	0,44
4	ADRO	2023	14.045.425.500	31.985.962.000	0,44
5	ADRO	2024	14.045.425.500	30.758.665.900	0,46
6	BSSR	2020	1.308.280.674	2.616.500.000	0,50
7	BSSR	2021	1.308.280.674	2.616.500.000	0,50
8	BSSR	2022	1.308.280.674	2.616.500.000	0,50
9	BSSR	2023	1.308.280.674	2.616.500.000	0,50
10	BSSR	2024	1.308.280.674	2.616.500.000	0,50
11	BYAN	2020	1.800.965.700	3.333.333.500	0,54
12	BYAN	2021	1.839.827.930	3.333.333.500	0,55
13	BYAN	2022	20.312.695.370	33.333.335.000	0,61
14	BYAN	2023	20.353.317.370	33.333.335.000	0,61
15	BYAN	2024	13.389.835.770	33.333.335.000	0,40
16	GEMS	2020	3.941.166.500	5.882.353.000	0,67
17	GEMS	2021	3.676.460.615	5.882.353.000	0,62
18	GEMS	2022	3.676.460.615	5.882.353.000	0,62
19	GEMS	2023	3.000.000.100	5.882.353.000	0,51
20	GEMS	2024	3.000.000.100	5.882.353.000	0,51
21	HRUM	2020	2.157.274.800	2.526.267.200	0,85
22	HRUM	2021	2.157.274.800	2.607.267.200	0,83
23	HRUM	2022	10.786.374.000	13.316.246.500	0,81
24	HRUM	2023	10.786.374.000	13.316.246.500	0,81
25	HRUM	2024	10.786.374.000	13.250.205.700	0,81

No	Kode Perusahaan	Tahun	Jumlah saham pemegang saham pengendali	Jumlah saham beredar	TI
26	ITMG	2020	736.071.000	1.096.555.900	0,67
27	ITMG	2021	736.071.000	1.129.925.000	0,65
28	ITMG	2022	736.071.000	1.129.925.000	0,65
29	ITMG	2023	736.071.000	1.129.925.000	0,65
30	ITMG	2024	736.071.000	1.129.925.000	0,65
31	MBAP	2020	736.363.152	1.227.271.952	0,60
32	MBAP	2021	736.363.152	1.227.271.952	0,60
33	MBAP	2022	736.363.152	1.227.271.952	0,60
34	MBAP	2023	736.363.152	1.227.271.952	0,60
35	MBAP	2024	736.363.152	1.227.271.952	0,60
36	RAJA	2020	1.377.872.000	4.227.082.500	0,33
37	RAJA	2021	1.384.091.300	4.227.082.500	0,33
38	RAJA	2022	1.358.285.004	4.227.082.500	0,32
39	RAJA	2023	1.434.937.404	4.227.082.500	0,34
40	RAJA	2024	1.489.237.404	4.227.082.500	0,35
41	MYOH	2020	1.302.479.275	2.206.312.500	0,59
42	MYOH	2021	1.302.479.275	2.206.312.500	0,59
43	MYOH	2022	1.302.479.275	2.206.312.500	0,59
44	MYOH	2023	1.302.479.275	2.206.312.500	0,59
45	MYOH	2024	1.302.479.275	2.206.312.500	0,59
46	SHIP	2020	1.219.790.000	2.719.790.000	0,45
47	SHIP	2021	1.219.790.000	2.719.790.000	0,45
48	SHIP	2022	1.219.790.000	2.719.790.000	0,45
49	SHIP	2023	1.219.790.000	2.719.790.000	0,45
50	SHIP	2024	1.219.790.000	2.719.790.000	0,45
51	SOCI	2020	5.640.000.000	7.059.000.000	0,80
52	SOCI	2021	5.640.000.000	7.059.000.000	0,80

No	Kode Perusahaan	Tahun	Jumlah saham pemegang saham pengendali	Jumlah saham beredar	TI
53	SOCI	2022	5.640.000.000	7.059.000.000	0,80
54	SOCI	2023	4.708.522.504	7.059.000.000	0,67
55	SOCI	2024	4.708.522.504	7.059.000.000	0,67
56	TOBA	2020	4.983.799.956	8.049.964.000	0,62
57	TOBA	2021	4.983.799.956	8.049.964.000	0,62
58	TOBA	2022	4.983.799.956	8.049.964.000	0,62
59	TOBA	2023	4.983.799.956	8.106.700.622	0,61
60	TOBA	2024	4.983.799.956	8.167.826.970	0,61
61	BRMS	2020	22.270.147.400	71.007.759.834	0,31
62	BRMS	2021	28.724.521.104	129.112.387.720	0,22
63	BRMS	2022	35.592.738.434	141.784.040.338	0,25
64	BRMS	2023	35.592.738.434	141.784.040.338	0,25
65	BRMS	2024	35.592.738.434	141.784.040.338	0,25
66	INCO	2020	4.351.403.820	9.936.338.720	0,44
67	INCO	2021	4.351.403.820	9.936.338.720	0,44
68	INCO	2022	4.351.403.820	9.936.338.720	0,44
69	INCO	2023	4.351.403.820	9.936.338.720	0,44
70	INCO	2024	3.583.533.690	10.539.784.534	0,34
71	TBMS	2020	155.820.000	367.340.000	0,42
72	TBMS	2021	155.820.000	367.340.000	0,42
73	TBMS	2022	155.820.000	367.340.000	0,42
74	TBMS	2023	155.820.000	367.340.000	0,42
75	TBMS	2024	311.640.000	734.680.000	0,42

Lampiran 5 Tabulasi Data *Capital intensity*

No	Kode Perusahaan	Tahun	Total Aset Tetap	Total Aset	CI
1	ADRO	2020	1.539.435.000	6.381.566.000	0,24123
2	ADRO	2021	1.397.105.000	7.586.936.000	0,18415
3	ADRO	2022	1.451.993.000	10.782.307.000	0,13466
4	ADRO	2023	1.754.405.000	10.472.711.000	0,16752
5	ADRO	2024	1.529.381.000	6.702.127.000	0,22819
6	BSSR	2020	57.066.668	263.343.768	0,21670
7	BSSR	2021	61.072.056	435.317.386	0,14029
8	BSSR	2022	71.079.147	404.831.175	0,17558
9	BSSR	2023	72.036.241	408.454.573	0,17636
10	BSSR	2024	71.116.216	383.118.825	0,18562
11	BYAN	2020	326.707.725	1.619.725.022	0,20171
12	BYAN	2021	424.546.437	2.433.712.191	0,17444
13	BYAN	2022	564.693.088	3.945.458.865	0,14312
14	BYAN	2023	718.143.919	3.444.319.816	0,20850
15	BYAN	2024	797.637.797	3.521.455.934	0,22651
16	GEMS	2020	81.422.764	813.717.765	0,10006
17	GEMS	2021	79.083.209	829.026.937	0,09539
18	GEMS	2022	78.969.296	1.129.086.804	0,06994
19	GEMS	2023	103.927.929	1.312.042.245	0,07921
20	GEMS	2024	109.889.241	1.239.571.887	0,08865
21	HRUM	2020	67.423.251	498.679.649	0,13520
22	HRUM	2021	58.747.133	874.657.582	0,06717
23	HRUM	2022	51.857.249	1.278.805.856	0,04055
24	HRUM	2023	169.237.052	1.633.107.192	0,10363
25	HRUM	2024	976.192.200	2.574.539.092	0,37917
26	ITMG	2020	195.849.000	1.158.629.000	0,16904

No	Kode Perusahaan	Tahun	Total Aset Tetap	Total Aset	CI
27	ITMG	2021	165.765.000	1.666.239.000	0,09948
28	ITMG	2022	151.346.000	2.640.177.000	0,05732
29	ITMG	2023	168.022.000	2.187.847.000	0,07680
30	ITMG	2024	177.699.000	2.406.544.000	0,07384
31	MBAP	2020	23.422.018	181.973.102	0,12871
32	MBAP	2021	18.997.876	257.720.439	0,07372
33	MBAP	2022	15.461.602	306.547.771	0,05044
34	MBAP	2023	13.495.446	229.500.650	0,05880
35	MBAP	2024	32.468.834	237.186.085	0,13689
36	RAJA	2020	52.887.494	166.644.038	0,31737
37	RAJA	2021	124.912.926	245.586.152	0,50863
38	RAJA	2022	143.392.599	260.504.575	0,55044
39	RAJA	2023	170.934.720	328.648.128	0,52011
40	RAJA	2024	167.904.947	331.350.659	0,50673
41	MYOH	2020	32.655.946	151.108.859	0,21611
42	MYOH	2021	26.704.302	163.969.576	0,16286
43	MYOH	2022	23.504.474	169.488.235	0,13868
44	MYOH	2023	58.879.659	236.712.430	0,24874
45	MYOH	2024	47.266.699	224.114.274	0,21090
46	SHIP	2020	218.123.528	294.563.892	0,74050
47	SHIP	2021	257.165.679	325.466.330	0,79015
48	SHIP	2022	311.195.294	379.305.467	0,82043
49	SHIP	2023	359.014.783	432.180.554	0,83071
50	SHIP	2024	376.057.858	483.419.102	0,77791
51	SOCI	2020	538.328.611	659.557.286	0,81620
52	SOCI	2021	505.075.711	629.210.009	0,80271
53	SOCI	2022	533.330.767	633.959.947	0,84127

No	Kode Perusahaan	Tahun	Total Aset Tetap	Total Aset	CI
54	SOCI	2023	510.003.891	604.303.565	0,84395
55	SOCI	2024	520.699.700	602.681.935	0,86397
56	TOBA	2020	32.101.762	771.871.787	0,04159
57	TOBA	2021	26.668.231	858.101.884	0,03108
58	TOBA	2022	25.408.471	899.329.557	0,02825
59	TOBA	2023	35.576.915	947.837.728	0,03753
60	TOBA	2024	33.649.148	893.736.128	0,03765
61	BRMS	2020	14.942.689	588.143.372	0,02541
62	BRMS	2021	138.822.717	980.443.926	0,14159
63	BRMS	2022	174.475.891	1.080.234.251	0,16152
64	BRMS	2023	197.647.562	1.104.867.719	0,17889
65	BRMS	2024	213.135.061	1.154.868.810	0,18455
66	INCO	2020	1.479.146.000	2.314.658.000	0,63903
67	INCO	2021	1.518.963.000	2.472.828.000	0,61426
68	INCO	2022	1.549.857.000	2.658.116.000	0,58307
69	INCO	2023	1.695.531.000	2.925.999.000	0,57947
70	INCO	2024	1.975.092.000	3.176.528.000	0,62178
71	TBMS	2020	9.075.738	156.833.246	0,05787
72	TBMS	2021	8.303.660	147.236.098	0,05640
73	TBMS	2022	7.482.697	134.891.947	0,05547
74	TBMS	2023	7.483.210	142.448.340	0,05253
75	TBMS	2024	7.427.803	149.859.871	0,04956

Lampiran 6 Hasil Uji Statistik SPSS

a. Uji Deskriptif Statistik

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
DiffETR	72	-0,21727	0,21834	-0,0027950	0,08195227
MAD	72	0,00038	0,69479	0,2682136	0,23613860
TI	72	0,22248	0,85394	0,5374903	0,14705142
CI	72	0,02825	0,86397	0,2808131	0,26833550
Valid N (listwise)	72				

b. Uji Normalitas

1. Uji K-S

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual	
N		72	
Normal Parameters ^{a,b}	Mean	.0000000	
	Std. Deviation	.06028273	
Most Extreme Differences	Absolute	.154	
	Positive	.089	
	Negative	-.154	
Test Statistic		.154	
Asymp. Sig. (2-tailed)		.000 ^c	
Monte Carlo Sig. (2-tailed)	Sig.	.059 ^d	
	95% Confidence Interval	Lower Bound	.055
		Upper Bound	.064

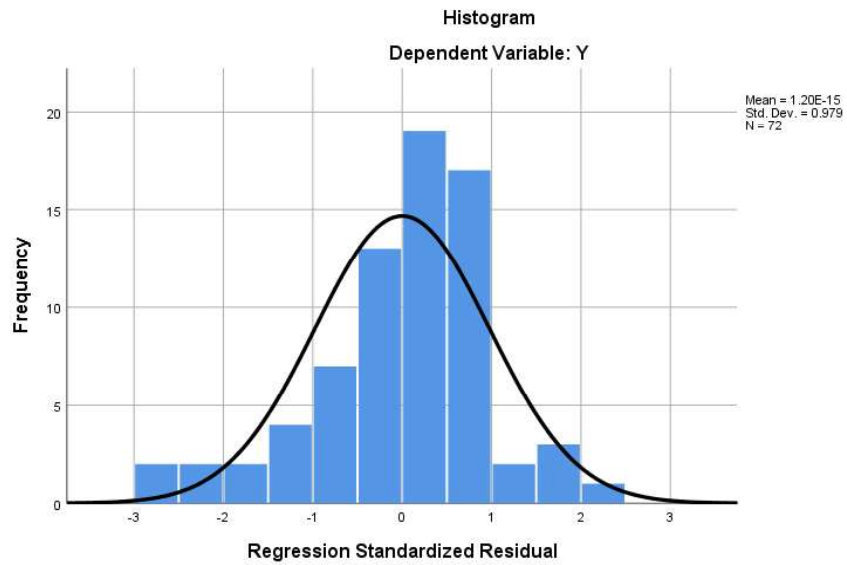
a. Test distribution is Normal.

b. Calculated from data.

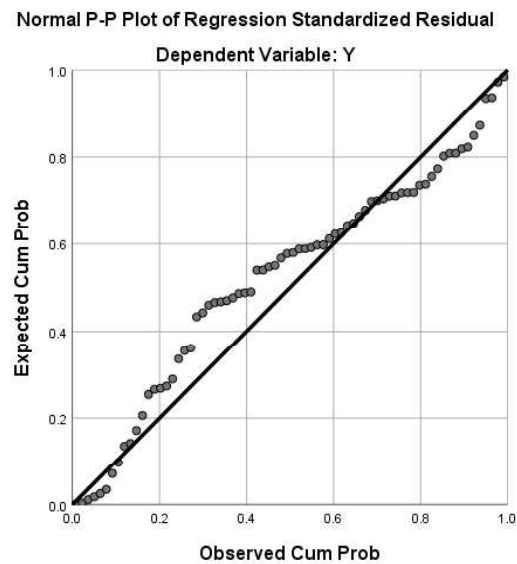
c. Lilliefors Significance Correction.

d. Based on 10000 sampled tables with starting seed 299883525.

2. Grafik Histogram



3. Grafik Normal Probability Plot



c. Uji Multikolinearitas

Coefficients^a			
Model		Collinearity Statistics	
		<i>Tolerance</i>	VIF
1	(Constant)		
	MAD	0,880	1,137
	TI	0,985	1,015
	CI	0,878	1,139
a. Dependent Variable: Y			

Coefficient Correlations^a					
Model			CI	TI	MAD
1	Correlations	CI	1,000	0,075	-0,335
		TI	0,075	1,000	0,064
		MAD	-0,335	0,064	1,000
	Covariances	CI	0,001	0,000	0,000
		TI	0,000	0,003	0,000
		MAD	0,000	0,000	0,001
a. Dependent Variable: DiffETR					

d. Uji Autokorelasi

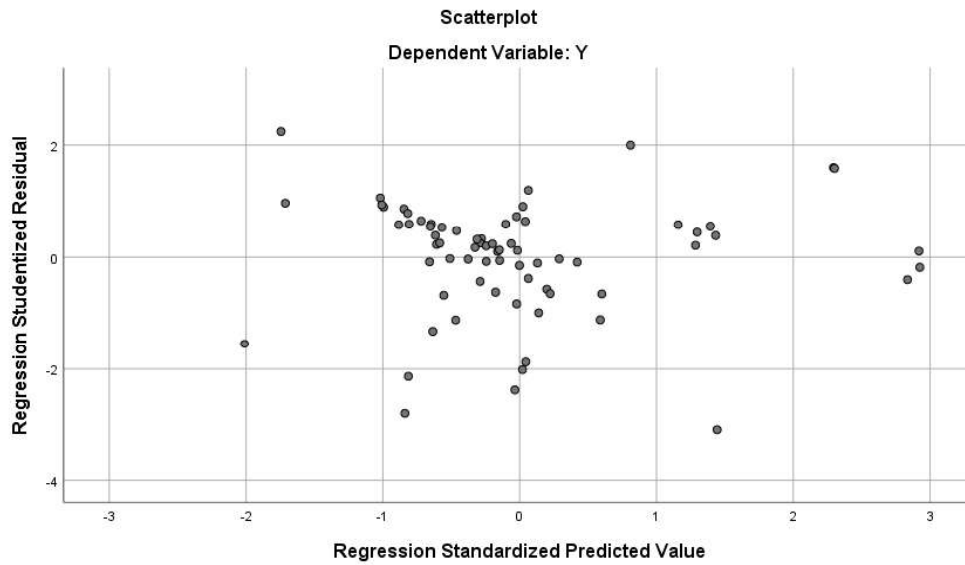
Runs Test	
	Unstandardized Residual
Test Value ^a	0,01224
Cases < Test Value	36
Cases >= Test Value	36
Total Cases	72
Number of Runs	32
Z	-1,187
Asymp. Sig. (2-tailed)	0,235
a. Median	

e. Uji Heteroskedastisitas

1. Uji Glejser

Coefficients ^a								
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	0,063	0,020		3,126	0,003		
	MAD	0,031	0,022	0,178	1,422	0,160	0,880	1,137
	TI	-0,047	0,033	-0,168	-1,421	0,160	0,985	1,015
	CI	-0,009	0,019	-0,060	-0,477	0,635	0,878	1,139
a. Dependent Variable: ABRESID								

2. Grafik Scatterplot



f. Uji Koefisien Determinasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,677 ^a	0,459	0,435	0,06159814	1.631
a. Predictors: (Constant), CI, TI, MAD					
b. Dependent Variable: DiffETR					

g. Uji F

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.219	3	.073	19.225	.000 ^b
	Residual	.258	68	.004		
	Total	.477	71			
a. Dependent Variable: Y						
b. Predictors: (Constant), X3, X2, X1						

h. Uji T

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.194	.031		-6.332	.000
	MAD	.049	.033	.140	1.470	.146
	TI	.252	.050	.453	5.038	.000
	CI	.151	.029	.495	5.202	.000
a. Dependent Variable: Y						