

ABSTRACT

This study aims to determine the effect of Capital Structure, Profitability, Liquidity, and Firm Size on manufacturing companies listed on the Indonesia Stock Exchange on Company Value with Business Age as a control variable. This type of research is qualitative research using the multiple linear regression analysis method and using purposive sampling as a sampling method. The samples obtained were 34 manufacturing companies listed on the IDX during the period 2017 to 2021.

Based on the results of data analysis, it was concluded that the Capital Structure measured using the Debt to Equity Ratio (DER) has a significant negative influence on Company Value as measured using Price to Book Value (PBV), Profitability measured using Return on Assets (ROA) has a significant positive effect on Company Value, Liquidity as measured using Current Ratio (CR) and Firm Size which is measured using natural Logarithms Total Assets (LnTA) have no effect on the Value of the Company. The results also showed that simultaneously DER, ROA, CR, LnTA had a positive effect on PBV. The Adjusted R Square Model 1 value of 0.807 or the remaining 80.7% of 19.3% is influenced by other variables. while after entering the business age (AGE) as a control variable shows that the Adjusted R Square Model 2 increases to 0.814 or 80.8% in other words, 18.6% is still influenced by other variables.

Keywords : Capital Structure, Profitability, Liquidity, Firm Size, Firm Value, Business Age, Control Variables