

DAFTAR PUSTAKA

- Adamy, H. B., Chaidir, T., & Suprapti, I. (2024). Analisis Pengaruh E-Money, Alat Pembayaran Menggunakan Kartu (APMK), dan QRIS terhadap Jumlah Uang Beredar di Indonesia Periode Juli 2020-Juli 2023. *Jurnal Konstanta*, 3(2), 1-20. <https://doi.org/10.29303/konstanta.v3i2.1107>
- Armas, A., & Singh, M. (2022). *Digital Money and Central Banks Balance Sheet*. IMF Working Paper, Monetary and Capital Markets Department. International Monetary Fund. <https://doi.org/10.5089/9798400224072.001>
- Bank Indonesia. (2018). Peraturan Bank Indonesia Nomor 20/6/PBI/2018 tentang Uang Elektronik. Jakarta: Bank Indonesia. <https://www.bi.go.id/id/publikasi/peraturan/Documents/PBI-200618.pdf>
- Bank Indonesia. (2018). Statistik Sistem Pembayaran Indonesia. Jakarta: Bank Indonesia.
- Bank Indonesia. (2019). Statistik Ekonomi dan Keuangan Indonesia (SEKI). Jakarta: Bank Indonesia.
- Bank Indonesia. (2025). Uang Beredar dan Faktor-Faktor yang Mempengaruhinya: Metadata Statistik SEKI. Bank Indonesia. Diakses dari https://www.bi.go.id/id/statistik/Metadata/SEKI/Documents/03_Uang-Beredar-dan-Faktor-Faktor-yang-Mempengaruhinya.pdf
- Carpenter, S., & Demiralp, S. (2012). Money, reserves, and the transmission of monetary policy: Does the *money multiplier* exist? *Journal of Macroeconomics*, 34(1), 59-75. <https://doi.org/10.1016/j.jmacro.2011.09.009>
- Chen, L., Jiang, M., & Zhao, S.-Y. (2012). *Analysis of electronic money and its impact on money supply*. International Conference on Management Science & Engineering (ICMSE) (pp. 2011-2016). IEEE. <https://ieeexplore.ieee.org/document/6414171>
- Dean Amry, A., Aidil Putra, R., Hafis Jakal, S., & Putri, A. (2023). Pengaruh Nilai Transaksi Pembayaran Non Tunai (E-Money) dan Pertumbuhan Ekonomi terhadap Peredaran Uang Tunai di Indonesia dalam Perspektif Ekonomi Islam. *Maro: Jurnal Ekonomi Syariah dan Bisnis*, 6(2), 210-219. <https://doi.org/10.31949/maro.v6i2.5582>
- Gujarati, Damodar N., & Porter, Dawn C. (2009). *Basic Econometrics 5th ED (Fifth Edition)*. Boston: McGraw-Hill.

- Jha, R., & Rath, D. P. (2001). *On the endogeneity of the money multiplier in India (ACDE Working Paper No. 2001-01)*. Arndt-Corden Department of Economics, Crawford School of Public Policy, The Australian National University. Retrieved from https://crawford.anu.edu.au/sites/default/files/2025-03/2001-01_wp.pdf?utm_source=chatgpt.com
- Keister, T., & McAndrews, J. (2009). *Why are banks holding so many excess reserves? New York Fed Staff Report No. 380*. Federal Reserve Bank of New York. https://www.newyorkfed.org/research/staff_reports/sr380.html
- Lintangsari, N. N., Hidayati, N., Purnamasari, Y., Carolina, H., & Ramadhan, W. F. (2018). Analisis Pengaruh Instrumen Pembayaran Non-Tunai terhadap Stabilitas Sistem Keuangan di Indonesia. *Jurnal Dinamika Ekonomi Pembangunan*, 1(1), 47-62. <https://doi.org/10.14710/jdep.1.1.47-62>
- Mahendra, W., Kusuma Tegar, B., & Affandi, A. (2024). Analisis empiris transaksi non-tunai dan variabel ekonomi terhadap dinamika pengganda uang di Indonesia. *Jurnal Magister Ekonomi Syariah*, 3(1), 91-105. <https://files01.core.ac.uk/download/pdf/616935126.pdf>
- Mankiw, N. G. (2007). *Makroekonomi (Edisi ke-6)*. Jakarta: Erlangga.
- Mishkin, F. S. (2020). *Ekonomi Uang, Perbankan, dan Pasar Keuangan (Edisi ke-11)*. Jakarta: Salemba Empat.
- Nouri, S., Sohrab, D., & Kiomars, S. (2022). *The role of new financial technology (Fin Techs) on monetary base usages in Iran*. *Journal of Monetary and Financial Economics*, 2023, 116-157. <https://doi.org/10.22067/MFE.2023.68784.1029>
- Otonne, A., & Kelikume, I. (2024). *Monetary Policy Implications of Electronic Money Adoption: Evidence from Nigeria*. 0-51. <https://discovery.researcher.life/article/monetary-policy-implications-of-electronic-money-adoption-evidence-from-nigeria/678a095b2dfc3d7ca66a7bca78a5029>
- Puspitasari, A. N., Rotinsulu, T. O., & Niode, A. O. (2021). Analisis pengaruh transaksi pembayaran non tunai terhadap jumlah uang beredar M1 di Indonesia tahun 2009–2019. *Jurnal EMBA: Jurnal Riset Ekonomi, Manajemen, Bisnis dan Akuntansi*, 9(3). <https://doi.org/10.35794/emba.v9i3.34905>
- Tuilan, M. M., Koleangan, R. A. M., & Mandej, D. (2019). Analisis faktor-faktor yang mempengaruhi angka pengganda uang (*money multiplier*) di Indonesia periode 2009.1–2018.4. *Jurnal Berkala Ilmiah Efisiensi*, 19(03).

Wang, L. (2013). *Empirical Research on the Impact of Usage of Electronic Money on money multiplier in China*. 481–484. <https://doi.org/10.1109/ISISE.2012.115>

Xie, F. (2024). *Research on the Impact of Digital Currency on the Money Multiplier : Insights from the Money Multiplier Formula*. The International Conference on Modern Research in Management, Economics and Accounting, *1*(1), 48–60. <https://doi.org/10.33422/meaconf.v1i1.229>

