

## DAFTAR PUSTAKA

- Abi, A.M. 2008. “*Analisis Variabel-Variabel yang Mempengaruhi Harga Emas di Indonesia dengan Error Correction Model Periode 1999.1-2007.6*”. Depok. Thesis FEUI.
- Ahmed, M.Y. & Samuel A.S. 2021. “*Counterfactual Shock in Energy Commodities Affects Stock Market Dynamics: Evidence from the United States*”. Resources Policy Vol 72, 102083.
- Ang, Robbert. 1997. *Pasar Modal Indonesia*. Jakarta: Mediasoft.
- Arvirianty, A. 2019. “Cadangan Batu Bara RI Naik Jadi 39,89 Miliar Ton”. CNBC Indonesia, n.p, <https://www.cnbcindonesia.com/news/20190624120905-4-80160/cadangan-batu-bara-ri-naik-jadi-3989-miliar-ton>. Diakses tanggal 15 Januari 2020.
- Badamvaanchig, Mungunzul, et al. 2021. “*Pass-through of Commodity Price to Mongolian Stock Price: Symmetric or asymmetric?*”. Resources Policy Vol 70.
- Banjarnahor, D. 2019. “Dari 58 Ribu MW, 61% Pembangkit Listrik RI Masih Batu Bara”. CNBC Indonesia, n.p, [www.cnbcindonesia.com/news/20190923114710-4-101382/dari-58-ribu-mw-61-pembangkit-listrik-ri-masih-batu-bara](http://www.cnbcindonesia.com/news/20190923114710-4-101382/dari-58-ribu-mw-61-pembangkit-listrik-ri-masih-batu-bara). Diakses tanggal 15 Januari 2020.
- Basu, C. 2019. “*What is a Stock and How Do Stocks Affect the Economy?*”. <https://finance.zacks.com/stock-stocks-affect-economy-2233.html>, diakses 27 Juni 2019.
- Baur, Dirk G. dan Brian M. Lucey. 2010. “*Is Gold a Hedge or a Safe Haven? An Analysis of Stocks, Bonds and Gold*”. The Financial Review 45: Eastern Finance Association. 217–229
- Caplinger, Dan. 2020. *What Is a Stock Market Index?*. The Motley Fool.
- Case, Karl E. & Ray C. Fair. 2007. *Prinsip – Prinsip Ekonomi Jilid 2*. Jakarta: Erlangga.
- Cuepers, L., Smeets, D. 2015. “*How do oil changes affect German stock returns?*” International Journal of Energy Economics and policy, 5(1), 321-334.

- Faisal, F and Turgut Tursoy. 2017. "The impact of gold and crude oil prices on stock market in Turkey: Empirical evidences from ARDL bounds test and combined cointegration". Resources Policy, Vol. 55, h.49-54.
- Falianty, Telisa A. 2003. "Tinjauan Terhadap Metode Ekonometrika Lanjutan." Jurnal Ekonomi dan Pembangunan Indonesia, vol. 4, no. 1, , pp. 59-74.
- Fama, E. F. 1981. *Stock Returns, Real Activity Inflation and Money*. Am. Econ. Rev. 71 (4), 545–565.
- Fama, E. F. 1965. *The Behavior of Stock Market Prices*. Journal of Business, 34-105.
- Fang, C.R & Shih-Yi You. 2014. "The Impact of Oil Price Shocks on the Large Emerging Countries Stock Prices: Evidence from China, India and Russia". International Review of Economics & Finance, Volume 29, 330-338.
- Federal Reserve Bank of San Francisco. "What Are the Possible Causes and Consequences of Higher Oil Prices on the Overall Economy?". <https://www.frbsf.org/education/publications/doctor-econ/2007/november/oil-prices-impact-economy/>. Diakses 18 Mei 2020.
- Gay, Robert D. Jr. 2016. "Effect of Macroeconomic Variables on Stock Market Returns for Four Emerging Economies: Brazil, Russia, India, and China". International Business & Economics Research Journal 7(3), 1-8.
- Ghozali, I. 2011. *Aplikasi Analisis Multivariat dengan Program SPSS*. Semarang: Badan Penerbit Universitas Diponegoro.
- Gujarati, D. N. dan Porter, D.C. 2013. *Dasar-Dasar Ekonometrika*. Jakarta: Salemba Empat.
- Gujarati, D. N. 2004. *Basic Econometrics, Fourth edition*. Singapore: McGraw-Hill Inc.
- Hashim, S., Ramlan, H. and Rosly, M. 2018. "The Impact of Macroeconomic Variables Towards Malaysian Stock Market". Global Business and Management Research: An International Journal, Vol. 10 April, pp. 315-327.
- Ho, S.Y. and Odhiambo, N.M. 2019. "The Macroeconomic Drivers of Stock Market Development: Evidence from Hong Kong". Journal of Financial Economic Policy, Vol. 12 No. 2, pp. 185-207.
- Husnan, S. dan E. Pudjiastuti. 1998. *Dasar-Dasar Teori Portofolio dan Analisis Sekuritas*. Yogyakarta: AMP YKPN.

- Indonesia Stock Exchange. 2010. *Buku Panduan Indeks Harga Saham Gabungan*. Jakarta.
- Iscan, E. 2010. “*Petrol Fiyatının Hisse Senedi Piyasası Üzerindeki Etkisi*”. *Maliye Dergisi*, 158, 607-617.
- Jain, A. & P.C. Bishwal. 2016. “*Dynamic Linkages among Oil Price, Gold Price, Exchange Rate, and Stock Market in India*”. *Resources Policy*, Vol. 49, pp. 179-185.
- Jogiyanto. 2003. *Teori Portofolio dan Analisis Investasi*. Yogyakarta: BP FE.
- Kayo, E.S. 2012. “*Indeks Sektoral di Bursa Efek Indonesia (BEI)*”. <https://www.sahamok.net/bei/indeks-bursa/indeks-sektoral/>, diakses 23 Juni 2019.
- Levin, Eric J. dan Robert E. Wright. 2006. “*Short Run and Long Run Determinants of The Price of Gold*”. London: WGC (World Gold Council).
- Moore, Geoffrey H. 1990. “*Gold Prices and a Leading Index of Inflation*”. *Challenge*. 33(4), pp. 52-56.
- Musawa, Nsama & Clement Mwaanga. 2017. “*The Effect of Commodity Prices on Stock Market Performance in Zambia*”. *American Journal of Economics* Vol. 7 No. 5, 259-262.
- Narayan, P.K., Sharma, S.S. 2011. “*New Evidence on Oil Price and Firm Returns*”. *J. Bank. Financ.* 35 (12), 3253–3262.
- Nor Hadi. 2013. *Pasar Modal*. Yogyakarta: Graha Ilmu.
- Nordin, N., Sabariah Nordin & Rusmawati Ismail. 2020. “*The Impact of Commodity Prices, Interest Rate and Exchange Rate on Stock Market Performance: An Empirical Analysis From Malaysia*”. *Malaysian Management Journal* Vol. 18, 39-52.
- Qianqian, Zhang. 2011. “*The Impact of International Oil Price Fluctuation on China’s Economy*”. *Jurnal Energy Procedia* 5. China: Wuhan University.
- Raza, N. et al. 2016. “*Asymmetric Impact of Gold, Oil Prices and Their Volatilities on Stock Prices of Emerging Markets*”. *Resources Policy* 49, 290-301.
- Rivai, Wirasasmita. 1999. *Kamus Lengkap Ekonomi*. Bandung: Pionir Jaya.
- Samsul, M. 2006. *Pasar Modal & Manajemen Portofolio*. Jakarta: Erlangga

- Singhal, S., Sangita Choudary & Pratap Chandra Biswal. 2019. *“Return and Volatility Linkages Among International Crude Oil Price, Gold Price, Exchange Rate and Stock Markets: Evidence from Mexico”*. Resources Policy Vol. 60, 255-261.
- Sunariyah. 2006. *Pengantar Pengetahuan Pasar Modal*. Yogyakarta: UPP STIM YKPN.
- Suseno, Iskandar Simorangkir. *Sistem dan Kebijakan Nilai Tukar*. Seri Kebanksentralan No. 12: Bank Indonesia.
- Tandelilin, Eduardus. 2001. *Analisis Investasi & Manajemen Portofolio*. Yogyakarta: BPFE.
- Twite, Gary. 2002. *“Gold Prices, Exchange Rates, Gold Stock and Gold Premium”*. [www.idearepec.org](http://www.idearepec.org), diakses 1 Juli 2019.
- Verma, Rakesh Kumar & Rohit Bansal. 2021. *“Impact of Macroeconomic Variables on the Performance of Stock Exchange”*. International Journal of Emerging Markets Vol. 16 No. 7, 1291-1329.
- Wahyudi, Sugeng et al. 2017. *“Macroeconomic Fundamental and Stock Price Index in Southeast Asia Countries: A Comparative Study”*. International Journal of Economics and Financial Issues Vol. 7 No 2, 182-187.
- Wang, M.L. & Wang, C.P. & Huang, T.Y. 2010. *“Relationships among Oil Price, Gold Price, Exchange Rate and International Stock Markets”*. International Research Journal of Finance and Economics. 47. 1450-2887.
- Widarjono, A. 2009. *Ekonometrika Pengantar dan Aplikasinya*. Yogyakarta.  
[www.bi.go.id/id/moneter/inflasi/pengenalan/Contents/Default.aspx](http://www.bi.go.id/id/moneter/inflasi/pengenalan/Contents/Default.aspx)  
[www.idx.co.id](http://www.idx.co.id)
- Yun, Xiao dan Seong-Min Yoon. 2018. *“Impact of Oil Price Change on Airline's Stock Price and Volatility: Evidence from China and South Korea”*. International Journal of Energy Economics, 668-679.