

ABSTRACT

The aim of this research is to analyse relationship of environmental, social , governance (ESG) disclosure toward firm performance (ROE, Tobin's Q, Cost of Capital) while CEO Characteristic (tenure, age, education) as Moderation Variable. ESG disclosure can improve firm performance to companies when the CEO power has bigger. Nowadays the contribution of corporations towards sustainable development is a major concern of investors and stakeholder . Therefore, the purpose of this paper is to examine the impact of ESG factors on the performance of ESG factors of firm performance.

The target population of this research is companies that have been registered in Indonesia stock Exchanged 2012-2016 period. Purposive sampling is the sample obtaining method with 159 companies as sample. The Triangulation research method is taken from BEI's Data and ICMD. The Research Method uses multiple regression analysis method with Moderated regression Analysis (MRA)

Hypothesis result state that ESG Disclosure affected positively toward ROE and Tobin's Q, therefore it did not affect significantly toward Cost Of Captial. On the other result, it discovered that tenure and age of CEO has to moderate the relationship between ESG disclosure with ROE. Age and education CEO has to moderate the relationship between ESG Diclosure with TOBIN's Q. Meanwhile CEO tenure, Education and age have not moderate toward ESG discolusre Relationship toward Cost of Capital.

Key word :ESG disclosure, ROE, Tobin's Q, Cost Of Capital, CEO characteristic