

**ANTECEDENT AND CONSEQUENT MODELS: AUDIT REPORT  
LAG ON MARKET RESPONSE DURING THE COVID-19  
PANDEMIC**

(Empirical Evidence in Manufacturing Companies in the Consumer Goods Industry  
Sector listed on the IDX 2018-2021)



**UNDERGRADUATE THESIS**

Submitted as one of the requirements  
to complete the Bachelor Program (S1) at the  
Bachelor Program of the Faculty of Economics and Business  
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