

ABSTRACT

This study aims to Exploring the Influence of Stakeholder Pressure, Managerial Ability, and Impression Management on ESG Disclosure. Given that ESG disclosure in Indonesia remains relatively low, this study contributes to the understanding of key drivers influencing ESG Disclosure in Indonesia. Stakeholder pressure is measured using Principal Component Analysis (PCA) with three main dimensions: creditor pressure, investor pressure, and government pressure. Meanwhile, managerial ability is measured using Data Envelopment Analysis (DEA) and residual regression, and last impression management using tone. The research sample consists of non-financial sector companies listed on the Indonesia Stock Exchange (IDX) from 2020 to 2023. The analysis model employs Partial Least Squares-Structural Equation Modeling (PLS-SEM) to examine the relationships between variables. The findings indicate that stakeholder pressure and managerial ability positively influence ESG disclosure. Otherwise, impression management does not have a significant impact on ESG Disclosure.

Keywords: *Stakeholder Pressure, Managerial Ability, Impression Management, ESG Disclosure, DEA, PCA, PLS-SEM.*

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