

ABSTRACT

The research aims to analyze the influence of corporate governance and ownership structure on the likelihood of financial distress in companies in Indonesia. The population studied consists of family-owned companies listed on the Indonesia Stock Exchange from 2018 to 2022. The sampling method used is purposive sampling, with a total of 460 research samples. Data used in this study were obtained from annual reports and financial statements of the companies. The data were also analyzed using logistic regression. The results of this research indicate that the size of the board of commissioners, independent board of commissioners, and gender diversity of the board of commissioners have a positive effect on financial distress. Meanwhile independent audit committee, ownership concentration, and managerial ownership have a negative effect on financial distress. The study also shows that the size of the audit committee and institutional ownership have no effect on financial distress.

Keywords: Corporate Governance, Ownership structure, Financial Distress



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