

ABSTRACT

This study evaluates the effect of Sustainable Development Goals (SDGs) on corporate financial performance. The research subjects include mining companies that reported SDGs in sustainability reports in 2021-2023. The financial performance indicator for this study is measured by Return on Asset (ROA). The sampling method for this study is purposive sampling, with a total of 217 samples analyzed. The data for this study were obtained from the Bloomberg database. The analysis was performed by linear regression. The results reveal that the Sustainable Development Goals has no effect on the company's financial performance. These findings cannot define SDGs as one of the company's internal resources that can increase their competitive advantage in the Resource-Based View (RBV) theory. In addition, these results do not support legitimacy theory because neither the public nor investors have paid attention to the company's contribution to SDGs. These findings suggest that the government should strengthen regulations related to SDGs disclosure so that the policy implementation can be impactful.

Keywords: Sustainable Development Goals, SDGs, Financial Performance

