

ABSTRACT

This study aims to examine the effect of green accounting and Corporate Social Responsibility disclosure on firm value in the mining and manufacturing sectors listed on the Indonesia Stock Exchange for the period 2021-2023, to analyze the effect of financial performance in moderating the effect between green accounting and Corporate Social Responsibility disclosure on firm value. This research is motivated by the rampant environmental damage caused by companies in Indonesia.

A total of 49 companies were selected using purposive sampling, resulting in 147 data to be processed. Data from 2021-2023 was obtained from secondary sources using annual financial reports, sustainability reports, related websites and financial data located at Bloomberg Laboratory. Multiple linear regression analysis is used as a tool to analyze the effect of green accounting and Corporate Social Responsibility disclosure on firm value. Then, the Moderated Regression Analysis test is used to determine the effect of financial performance as a moderating variable between the effects of green accounting and Corporate Social Responsibility disclosure on firm value.

The results showed that the green accounting variable had a negative effect on firm value. Corporate Social Responsibility disclosure which is divided into three categories has a different effect, CSR disclosure in the economic category has no effect on firm value, CSR disclosure in the social category has a negative effect on firm value, and CSR disclosure in the environmental category has a positive effect on firm value. Financial performance is able to moderate the influence of green accounting and CSR disclosure in the economic category on firm value in a positive direction. Financial performance moderates the effect of social category CSR disclosure on firm value in the negative direction. Then, financial performance is not able to moderate the effect of CSR disclosure in the environmental category on firm value. Future research is expected to explore the effect of green accounting and Corporate Social Responsibility disclosure on firm value with a broader research scope through an increase in the number of samples analyzed. In addition, future research should consider the relevance and significance of the information presented in sustainability reports.

Keywords: *green accounting, Corporate Social Responsibility disclosure, firm value, financial performance, GRI-G4 index*