

ABSTRACT

This study aims to examine the effect of ESG disclosure on company performance with competitive advantage as moderastion. In this study company performance is proxied by (TOBINSQ), ESG disclosure is proxied by (ESG Score, Environmental Score, Social Score and Governance Score) and competitive advantage with (ROIC/WACC). This research is empirical research with purposive sampling technique in data collection. The number of samples used in the study were 69 companies listed on the Indonesia Stock Exchange (IDX). The data was processed using the E-views version 13 application with panel data analysis. The results showed that the disclosure of ESG as a whole and each component of ESG disclosure does not have a significant effect on company performance. When moderated by competitive advantage the relationship between ESG disclosure and firm performance becomes significant and positive. In addition, competitive advantage moderates the relationship between environmental disclosure and firm performance. This indicates that the effect of ESG disclosure on performance will be stronger in companies that have superior competitiveness.

Keywords: *ESG Disclosure, Firm Performance, Tobin's Q, Competitive Advantage.*

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