

ABSTRACT

This study empirically investigated how economic instability during democratic transition might affect individual support of democratic values. This study specifically draws upon Indonesia's democratic transition in 1998. We measured economic stability using economic growth and poverty rates during the democratic transition. Using data from the World Values Surveys that measured individual support for democratic values, the results show that economic instability increases individual support of democratic values, in particular the importance of living in a democratic country and of honest elections. The heterogeneous effect analysis generally found that those more exposed to authoritarian regimes tend to show higher support for democratic values. Keywords: Democratic transition, Economic instability, Democratic values, Political support

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