

ABSTRACT

This study aims to analyze the moderating role of audit quality (audit fees and audit firm size) in moderating the relationship between financial performance indicators and stock prices in the healthcare sector companies listed on the Indonesia Stock Exchange (IDX) during the 2018–2023 period. The variables used in this study include the dependent variable, which is stock return; the independent variable, which is financial performance indicators; and the moderating variable, which is audit quality consisting of audit fees and audit firm size.

The sample in this study consists of healthcare sector companies listed on the IDX during the 2018–2023 period. A total of 17 companies were selected using purposive sampling, resulting in a total of 102 samples. Hypothesis testing in this study was conducted using one-way ANOVA with the assistance of SPSS software version 27.

The results of this study indicate that financial performance indicators do not have a significant impact on stock returns. The size of the audit firm has a moderating role that significantly affects the relationship between financial performance indicators and stock returns, while audit fees cannot moderate the relationship between financial performance indicators and stock returns.

Keywords: *Stock Return, Financial Performance Indicators, Audit Fees, Audit Firm Size.*

