

TABLE OF CONTENTS

THESIS APPROVAL	i
THESIS EXAMINATION APPROVAL	ii
ORIGINALITY STATEMENT	iii
MOTTO	v
ABSTRACT	vi
ABSTRAK	vii
FOREWORDS	viii
TABLE OF CONTENTS	xi
LIST OF TABLES	xiv
LIST OF FIGURES	xv
LIST OF APPENDIXES	xvi
CHAPTER I: INTRODUCTION	1
12.1 Research Background	1
12.2 Problem Statement.....	6
12.3 Research Objectives and Contributions.....	7
12.3.1 Research Objectives	7
12.3.2 Research Contributions	7
12.4 Structure of Thesis	7
CHAPTER II: LITERATURE REVIEW	9
13.1 Theoretical Background.....	9
13.1.1 Resource Dependency Theory	9
13.1.2 Agency Theory.....	10
13.1.3 Political Connections	11
13.1.4 Corporate Governance	13
13.1.5 Enterprise Value	14
13.2 Prior Research.....	15
13.3 Research Framework	21
13.4 Hypothesis Development.....	22
13.4.1 Political Connection and Firm's Value.....	22
13.4.2 Corporate Governance and Firm's Value	24
CHAPTER III: RESEARCH METHODOLOGY	26
14.1 Research Period and Place	26
14.2 Research Design	28

14.3	Variable Definition and Operationalization.....	28
14.3.1	Independent Variable	28
14.3.2	Dependent Variable.....	29
14.4	Variable Measurement.....	29
14.4.1	Independent Variable	29
14.4.2	Dependent Variable.....	30
14.5	Population and Sampling Method.....	30
14.5.1	Population	30
14.5.2	Samples	30
14.6	Data Collection Method.....	31
14.7	Data Analysis Methods.....	31
14.7.1	Descriptive Statistics.....	32
14.7.2	Classic Assumption Test.....	32
14.7.3	Multiple Linear Regression Analysis.....	34
14.7.4	Hypothesis Testing.....	34
14.7.5	Coefficient Determination.....	35
14.7.6	F-test.....	35
14.7.7	T- Test.....	35
CHAPTER IV: FINDINGS AND ANALYSIS		37
15.1	Data Analysis.....	37
15.1.1	Descriptive Statistics.....	37
15.2	Classic Assumption Test.....	39
15.2.1	Normality Test	39
15.2.2	Multicollinearity Test.....	41
15.2.3	Heteroscedasticity Test	42
15.2.4	Autocorrelation Test.....	43
15.3	Multiple Linear Regression Analysis	45
15.4	Hypothesis Testing	47
15.4.1	Coefficient Determination (R ²)	47
15.4.2	F - Test	47
15.4.3	T - Test	48
15.5	Discussion.....	49
15.5.1	The Influence of Political Connection to Enterprise Value	49
15.5.2	The Influence of Corporate Governance on Enterprise Value.....	51
Chapter V Conclusion.....		53
16.1	Concluding Remarks.....	53

16.2	Implications of Research Results.....	54
16.3	Research Limitations and Suggestions	54
REFERENCES.....		57

