

ABSTRACT

This study aims to examine the simultaneous relationship between corporate social responsibility disclosure and company financial performance. The dependent and independent variables in this study are corporate social responsibility disclosure and financial performance. This study also uses several control variables, including company size, leverage, sales growth, and company age. In measuring the company's financial performance, Tobin's and ROA are used as proxies.

The population in this study are non-financial companies listed on the Indonesia Stock Exchange in 2020-2022. Research observations, consisting of 102 samples for three consecutive years, were selected using the purposive sampling method. The analysis technique used is Two Stage Least Square with the Eviews 12 program tool.

The results of study indicate that corporate social responsibility disclosure has a positive and significant effect on financial performance. Vice versa, financial performance has a positive and significant effect on corporate social responsibility disclosure.

Keywords: *corporate social responsibility disclosure, financial performance, simultaneous relationship.*

FEB UNDIP