

DAFTAR PUSTAKA

- (18 Mar 2021). Asap Tebal, Warga Morowali Utara Minta Pabrik Smelter Disetop. CNN Indonesia. Diakses pada 26 Februari 2023, dari <https://www.cnnindonesia.com/nasional/20210318112929-20-619061/asap-tebal-warga-morowali-utara-minta-pabrik-smelter-disetop>
- Acabado, D. R., Branca, A. S., Catalão-Lopes, M., & Pina, J. P. (2020). Do Distinct CSR Categories have Distinct Determinants? The Roles of Market Structure and Firm Size. *European Management Review*, 17(1). <https://doi.org/10.1111/emre.12341>
- Al Amosh, H., & Khatib, S. F. A. (2022). Ownership Structure And Environmental, Social And Governance Performance Disclosure: The Moderating Role Of The Board Independence. *Journal of Business and Socio-Economic Development*, 2(1), 49–66. <https://doi.org/10.1108/jbsed-07-2021-0094>
- Bursa Efek Indonesia. 2023. Laporan Tahunan. Dalam www.idx.co.id. Diakses pada 7 Februari 2023.
- Chabachib, M., Fitriana, T. U., Hersugondo, H., Pamungkas, I. D., & Udin, U. (2019). Firm Value Improvement Strategy, Corporate Social Responsibility, And Institutional Ownership. *International Journal of Financial Research*, 10(4), 152–163. <https://doi.org/10.5430/ijfr.v10n4p152>
- Chen, W. (Tina), Zhou, G. (Stephen), & Zhu, X. (Kevin). (2019). CEO Tenure And Corporate Social Responsibility Performance. *Journal of Business Research*, 95, 292–302. <https://doi.org/10.1016/j.jbusres.2018.08.018>
- Cho, J., & Ryu, H. (2022). Impact of Managerial Ownership on Corporate Social Responsibility in Korea. *Sustainability (Switzerland)*, 14(9). <https://doi.org/10.3390/su14095347>
- Choi, D., Choi, P. M. S., Choi, J. H., & Chung, C. Y. (2020). Corporate Governance And Corporate Social Responsibility: Evidence From The Role Of The Largest Institutional Blockholders In The Korean Market. *Sustainability (Switzerland)*, 12(4). <https://doi.org/10.3390/su12041680>
- Chowdhury, L. A. M., Rana, T., & Azim, M. I. (2019). Intellectual Capital Efficiency And Organisational Performance: In The Context Of The Pharmaceutical Industry In Bangladesh. *Journal of Intellectual Capital*, 20(6). <https://doi.org/10.1108/JIC-10-2018-0171>
- Ciftci, I., Tatoglu, E., Wood, G., Demirbag, M., & Zaim, S. (2019). Corporate Governance And Firm Performance In Emerging Markets: Evidence from Turkey. *International Business Review*, 28(1), 90–103. <https://doi.org/10.1016/j.ibusrev.2018.08.004>

- Dakhli, A. (2021). The Impact Of Ownership Structure On Corporate Social Responsibility: The Moderating Role Of Financial Performance. *Society and Business Review*, 16(4), 562–591. <https://doi.org/10.1108/SBR-01-2021-0013>
- Diantimala, Y., & Amril, T. A. (2018). The Effect of Ownership Structure, Financial and Environmental Performances on Environmental Disclosure. *Accounting Analysis Journal*, 7(1), 70–77.
- Donkor, J., Donkor, G. N. A., Kankam-Kwarteng, C., & Aidoo, E. (2018). Innovative Capability, Strategic Goals And Financial Performance Of Smes In Ghana. *Asia Pacific Journal of Innovation and Entrepreneurship*, 12(2), 238–254. <https://doi.org/10.1108/apjie-10-2017-0033>
- Elgergeni, S., Khan, N., & Kakabadse, N. K. (2018). Firm Ownership Structure Impact On Corporate Social Responsibility: Evidence From Austerity U.K. *International Journal of Sustainable Development and World Ecology*, 25(7), 602–618. <https://doi.org/10.1080/13504509.2018.1450306>
- Fahad, P., & Nidheesh, K. B. (2021). Determinants Of CSR Disclosure: An Evidence From India. *Journal of Indian Business Research*, 13(1), 110–133. <https://doi.org/10.1108/JIBR-06-2018-0171>
- Feng, Y., Chen, H. H., & Tang, J. (2018). The Impacts Of Social Responsibility And Ownership Structure On Sustainable Financial Development Of China's Energy Industry. *Sustainability (Switzerland)*, 10(2). <https://doi.org/10.3390/su10020301>
- Fitri, E. R., Savitri, E., & L, A. A. (2019). Influence of Foreign Ownership, Ownership Concentrated, and Environmental Disclosure to Firm Value. *Indonesian Journal of Economics, Social, and Humanities*, 1(2). <https://doi.org/10.31258/ijesh.1.2.91-96>
- Garanina, T., & Aray, Y. (2021). Enhancing CSR Disclosure Through Foreign Ownership, Foreign Board Members, And Cross-Listing: Does It Work In Russian Context? *Emerging Markets Review*, 46. <https://doi.org/10.1016/j.ememar.2020.100754>
- Garas, S., & ElMassah, S. (2018). Corporate Governance And Corporate Social Responsibility Disclosures: The Case Of GCC Countries. *Critical Perspectives on International Business*, 14(1), 2–26. <https://doi.org/10.1108/cpoib-10-2016-0042>
- Ghozali, Imam. (2016). *Aplikasi Analisis Multivariete Dengan Program IBM SPSS 23*. In Penelitian. Badan Penerbit Universitas Diponegoro.
- Ghozali, Imam. (2020). *25 Grand Theory 25 Teori Besar Ilmu Manajemen, Akuntansi dan Bisnis*. Semarang: Yoga Pratama.
- Govindan, K., Kilic, M., Uyar, A., & Karaman, A. S. (2021). Drivers And Value-Relevance Of CSR Performance In The Logistics Sector: A Cross-Country Firm-Level Investigation. *International Journal of Production Economics*, 231. <https://doi.org/10.1016/j.ijpe.2020.107835>

- Guo, M., & Zheng, C. (2021). Foreign Ownership And Corporate Social Responsibility: Evidence From China. *Sustainability (Switzerland)*, 13(2). <https://doi.org/10.3390/su13020508>
- Harahap, M., Erlina, & Daulay, M. (2019). The Influence of Capital Structure, Profitability, Liquidity, Ownership Structure, and Firm Size on Firm Value. *International Journal of Research & Review (www.Ijrrjournal.Com) Vol, 6(2)*, 92–105. www.ijrrjournal.com
- Hichri, A., & Ltifi, M. (2021). Corporate Social Responsibility And Financial Performance: Bidirectional Relationship And Mediating Effect Of Customer Loyalty: Investigation in Sweden. *Corporate Governance (Bingley)*, 21(7), 1495–1518. <https://doi.org/10.1108/CG-10-2020-0472>
- Horne, James C. Van dan John M. Wachowicz. 2014. *Prinsip-Prinsip Manajemen Keuangan*. Edisi 13. Jakarta: Salemba Empat.
- Janie, Dyah Nirmala Arum. 2012. *Statistik Deskriptif & Regresi Linear Berganda dengan SPSS*. Semarang: Semarang University Press.
- Kansil, R. (2021). Relation Between Foreign Ownership And Firm Value – Fixed-Effect Panel Threshold Regression Analysis. *World Journal of Science, Technology and Sustainable Development*, 18(2), 109–129. <https://doi.org/10.1108/WJSTSD-11-2020-0095>
- Karim, S., Naeem, M. A., & Ismail, R. B. (2022). Re-Configuring Ownership Structure, Board Characteristics And Firm Value Nexus In Malaysia: The Role Of Board Gender And Ethnic Diversity. *International Journal of Emerging Markets*, 18(12), 5727–5754. <https://doi.org/10.1108/IJOEM-01-2021-0004>
- Lambertini, L., & Tampieri, A. (2015). Incentives, Performance And Desirability Of Socially Responsible Firms In A Cournot Oligopoly. *Economic Modelling*, 50, 40–48. <https://doi.org/10.1016/j.econmod.2015.05.016>
- Lin, W. L., Ho, J. A., Ng, S. I., & Lee, C. (2020). Does Corporate Social Responsibility Lead To Improved Firm Performance? The Hidden Role Of Financial Slack. *Social Responsibility Journal*, 16(7), 957–982. <https://doi.org/10.1108/SRJ-10-2018-0259>
- Maqbool, S., & Hurrah, S. A. (2021). Exploring The Bi-Directional Relationship Between Corporate Social Responsibility And Financial Performance In Indian Context. *Social Responsibility Journal*, 17(8), 1062–1078. <https://doi.org/10.1108/SRJ-05-2019-0177>
- Muafi, M. (2020). A Nexus Among Strategic Orientation, Social Network, Knowledge Sharing, Organizational Innovation, And Msmes Performance. *Journal of Asian Finance, Economics and Business*, 17(6), 327–338. <https://doi.org/10.13106/jafeb.2020.vol7.no6.327>
- Nurleni, N., Bandang, A., Darmawati, & Amiruddin. (2018). The Effect Of Managerial And Institutional Ownership On Corporate Social Responsibility Disclosure.

- International Journal of Law and Management*, 60(4), 979–987.
<https://doi.org/10.1108/IJLMA-03-2017-0078>
- Oktarina, D. (2018). The Analysis Of Firm Value In Indonesia Property And Real Estate Companies. *International Journal Of Research Science & Management*, 5(9), 85–92. <https://doi.org/10.5281/zenodo.1462022>
- Orazalin, N. (2019). Corporate Governance And Corporate Social Responsibility (CSR) Disclosure In An Emerging Economy: Evidence From Commercial Banks of Kazakhstan. *Corporate Governance (Bingley)*, 19(3), 490–507. <https://doi.org/10.1108/CG-09-2018-0290>
- Oyedokun, G. E., Isah, S., & Awotomilusi, N. S. (2020). Ownership Structure and Firm Value of Quoted Consumers Goods Firms in Nigeria. *Journal of Accounting and Strategic Finance*, 3(2), 214–228. <https://doi.org/10.33005/jasf.v3i2.65>
- Pemerintah Indonesia. 2012. *Peraturan Pemerintah (PP) Nomor 47 Tahun 2012 tentang Tanggung Jawab Sosial Dan Lingkungan Perseroan Terbatas*. Sekretariat Negara. Jakarta.
- PROPER. Sejarah PROPER. <https://proper.menlhk.go.id/proper/sejarah>
- Purba, J. T., & Africa, L. A. (2019). The Effect Of Capital Structure, Institutional Ownership, Managerial Ownership, And Profitability On Company Value In Manufacturing Companies. *The Indonesian Accounting Review*, 9(1), 27–38. <https://doi.org/10.14414/tiar.v9i1.1619>
- Qa'dan, M. B. A., & Suwaidan, M. S. (2019). Board Composition, Ownership Structure And Corporate Social Responsibility Disclosure: The Case Of Jordan. *Social Responsibility Journal*, 15(1), 28–46. <https://doi.org/10.1108/SRJ-11-2017-0225>
- Rashid, M. M. (2020). “Ownership Structure And Firm Performance: The Mediating Role Of Board Characteristics.” *Corporate Governance (Bingley)*, 20(4). <https://doi.org/10.1108/CG-02-2019-0056>
- Rezaee, Z., Dou, H., & Zhang, H. (2020). Corporate Social Responsibility And Earnings Quality: Evidence From China. *Global Finance Journal*, 45. <https://doi.org/10.1016/j.gfj.2019.05.002>
- Rukajat, A. (2018). *Pendekatan Penelitian Kuantitatif: Quantitative Research Approach*. In CV. Budi Utama. Deepublish.
- Sadiq, M., Singh, J., Raza, M., & Mohamad, S. (2020). The impact of environmental, social and governance index on firm value: Evidence from Malaysia. *International Journal of Energy Economics and Policy*, 10(5), 555–562. <https://doi.org/10.32479/ijeep.10217>
- Shahrier, N. A., Ho, J. S. Y., & Gaur, S. S. (2020). Ownership Concentration, Board Characteristics And Firm Performance Among Shariah-Compliant Companies. *Journal of Management and Governance*, 24(2). <https://doi.org/10.1007/s10997-018-9436-6>

- Siregar, Syofian. 2015. *Statistika Terapan Untuk Perguruan Negeri*. Edisi pertama. Jakarta: Kencana.
- Sufren dan Yonathan Natanael. 2014. *Belajar Otodidak SPSS Pasti Bisa*. Jakarta: Elex Media Komputindo.
- Sukmawardini, D., & Ardiansari, A. (2018). The Influence Of Institutional Ownership, Profitability, Liquidity, Dividend Policy, Debt Policy On Firm Value. *Management Analysis Journal*, 7(2), 211–222.
- Sunday, A. A., & Kwenda, F. (2021). Corporate Ownership Structure And Firm Value: Empirical Evidence Of Jse-Listed Firms, South Africa. *Eurasian Journal Of Economics And Finance*, 9(2), 89–106. <https://doi.org/10.15604/ejef.2021.09.02.003>
- Suryono. (2018). *Analisis Regresi Linear Untuk Penelitian*. Yogyakarta: Deepublish.
- Tandiontong, M. (2015). *Kualitas Audit dan Pengukurannya*. In Alfabeta (1st ed.). Alfabeta.
- Tao, Y., Xu, G., & Liu, H. (2020). Compensation Gap, Retrenchment Strategy And Organizational Turnaround: A Configurational Perspective. *Journal of Organizational Change Management*, 33(5), 925–939. <https://doi.org/10.1108/JOCM-11-2019-0340>
- Teirlinck, P. (2017). Configurations Of Strategic R&D Decisions And Financial Performance In Small-Sized And Medium-Sized Firms. *Journal of Business Research*, 74, 55–65. <https://doi.org/10.1016/j.jbusres.2017.01.008>
- Ullah, M. S., Muttakin, M. B., & Khan, A. (2019). Corporate Governance And Corporate Social Responsibility Disclosures In Insurance Companies. *International Journal of Accounting and Information Management*, 27(2), 284–300. <https://doi.org/10.1108/IJAIM-10-2017-0120>
- Utami, Larasati Dyah. (25 Agustus 2021). KLHK Sanksi PT TPL Terkait Pencemaran Limbah Industri di Danau Toba. *TribunNews.com*. Diakses pada 26 Februari 2023, dari <https://www.tribunnews.com/nasional/2021/08/25/klhk-sanksi-pt-tpl-terkait-pencemaran-limbah-industri-di-danau-toba>
- Vo, D. H., & Tran, N. P. (2021). Intellectual capital and bank performance in Vietnam. *Managerial Finance*, 47(8). <https://doi.org/10.1108/MF-03-2020-0143>
- Voinea, C. L., Fratostiteanu, C., & Romein, B. (2019). The Influence of Governance and Ownership on CSR Practices in Romania. *European Journal of Sustainable Development*, 8(3), 313. <https://doi.org/10.14207/ejsd.2019.v8n3p313>
- Wang, Z., & Sarkis, J. (2017). Corporate Social Responsibility Governance, Outcomes, And Financial Performance. *Journal of Cleaner Production*, 162, 1607–1616. <https://doi.org/10.1016/j.jclepro.2017.06.142>
- Withisuphakorn, P., & Jiraporn, P. (2018). Deciphering The Motives Behind Corporate Social Responsibility (CSR) Using Managerial Ownership: Evidence From

Heteroskedastic Identification. 963–970.
<https://doi.org/10.1080/13504851.2018.1524973>

Yu, E. P. yi, Guo, C. Q., & Luu, B. Van. (2018). Environmental, Social And Governance Transparency And Firm Value. *Business Strategy and the Environment*, 27(7).
<https://doi.org/10.1002/bse.2047>

Yudiatmaja F. (2013). *Analisis Regresi dengan Menggunakan Aplikasi Komputer Statistik SPSS*. In Gramedia Pustaka Utama. Gramedia Pustaka Utama.

Zadeh, M. H., Magnan, M., Cormier, D., & Hammami, A. (2023). Does corporate social responsibility transparency mitigate corporate cash holdings? *International Journal of Managerial Finance*, 19(1), 63–87. <https://doi.org/10.1108/IJMF-07-2021-0339>

Zaid, M. A. A., Abuhijleh, S. T. F., & Pucheta-Martínez, M. C. (2020). Ownership structure, stakeholder engagement, and corporate social responsibility policies: The moderating effect of board independence. *Corporate Social Responsibility and Environmental Management*, 27(3), 1–17. <https://doi.org/10.1002/csr.1888>

